

12.08.2024

**Dept. of Corporate Service**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Scrip Code No. 526901

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> August, 2024**

Dear Sir,

The Board of Directors of the Company at their Meeting held today i.e. on Monday, the 12<sup>th</sup> August, 2024; considered and approved the Un-Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2024. In respect of this, we enclosed herewith the following:

- (a) The Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2024.
- (b) Limited Review Report issued by M/s. M C Asawa & Co., Chartered Accountants., Statutory Auditors of the Company, on the Un-Audited Financial Results of the Company for the 1<sup>st</sup> quarter ended June 30, 2024.

The Board of Directors also considered and approved following:

- (a) The 33<sup>rd</sup> Annual General Meeting of the Members of the Company to be held on Thursday, 26<sup>th</sup> September, 2024 at 4:00 p.m.
- (b) The remote e-voting period commences on Monday, 23<sup>rd</sup> September, 2024 (9.00 a.m. IST) and ends on Wednesday, 25<sup>th</sup> September, 2024 (5.00 p.m. IST).
- (c) The Company's Register of Members & Share Transfer books (Annual) pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 will remain closed from Friday, 20<sup>th</sup> September, 2024 to Thursday, 26<sup>th</sup> September, 2024 (both days inclusive).
- (d) Appointed Mr. Tejas Devendra Shah as the Additional Director (Non-Executive Independent Director) w.e.f. 12<sup>th</sup> August, 2024 on recommendation of Nomination & Remuneration Committee.

Further, this is to confirm that Mr. Tejas Devendra Shah is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The details with respect to appointment of directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A (7) of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 as follows:

S. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Tejas Devendra Shah as an Additional Director (Chairman, Non-Executive Director) of the Company
2	Date of appointment/cessation (as applicable) Term of Appointment	12 <sup>th</sup> August, 2024
3	Brief Profile (in case of appointment)	Mr. Tejas Shah, aged 37, possesses a professional background with expertise in Corporate Secretarial and Compliance functions. As an Associate Member of the Institute of Company Secretaries of India (ICSI) and a holder of an LL.B degree from Mumbai University, he is well-equipped with the knowledge and skills required to navigate the legal and regulatory landscape governing corporate governance.

**SONAL ADHESIVES LIMITED**

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka - Khalapur, Dist. - Raigad, P. O. Khopoli - 410 203.

CIN No. L02004MH199PLC064045 Email : info@sonal.co.in Tel No.+91 2192 262620 / +91 22 49633128

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		With over 14 years of experience in this field he has amassed extensive knowledge and practical insights into secretarial and compliance matters.
4	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board
5	Shareholding in the Committee	Nil
6	No of Companies serving as an Independent Director	1

- (e) Noted that Mr. Manish Nanda, Independent Director of the Company will cease to be Independent Director of the Company w.e.f. 26<sup>th</sup> September, 2024 **due to retirement** i.e. completion of tenure.

The details with respect to appointment of directors of the Company as required under Regulation 30(6) read with Schedule III Part A (7) of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 as follows:

S. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Retirement - Completion of tenure as an Independent Director pursuant to Section 149(11) of the Companies Act, 2013.
2	Date of appointment/cessation (as applicable) Term of Appointment	With effect from close of business hours of 26 <sup>th</sup> September, 2024.
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

- (f) Re-constituted composition of the Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee w.e.f. 12<sup>th</sup> August, 2024. The compositions of reconstituted committees are as under:

S. No.	Name of Committee	Name of Members	Designation
1	Audit Committee	Mr. Nitin Rane – Independent Director Mr. Tejas Shah – Independent Director Mr. Sandeep Arora – Non Independent Director	Chairman Member Member
2	Nomination Remuneration Committee	Mr. Tejas Shah – Independent Director Mr. Nitin Rane – Independent Director Mrs. Mridu Arora – Non Independent Director	Chairman Member Member
3	Stakeholder Relationship Committee	Mr. Tejas Shah – Independent Director Mrs. Mridu Arora – Non Independent Director Mr. Sandeep Arora – Non Independent Director	Chairman Member Member

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.  
Kindly take the same on record and acknowledge the receipt

Thanking you  
Yours faithfully  
For **Sonal Adhesives Limited**

**Sandeep Arora**  
**Managing Director**  
DIN: 07260461  
Encl: As Above



## SONAL ADHESIVES LIMITED

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**SONAL ADHESIVES LIMITED**

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dhaku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra  
Phone: +912249633128 Email:info@sonal.co.in Web: www.sonal.co.in**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		30th June, 2024	31st March, 2024	June, 2023	31 <sup>st</sup> March, 2024	31st March, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	2,488.13	2,667.68	2,125.83	10,065.11	8,332.98
2	Other Income	23.70	21.39	14.22	98.75	79.87
3	<b>Total income (1+2)</b>	<b>2,511.83</b>	<b>2,689.06</b>	<b>2,140.06</b>	<b>10,163.86</b>	<b>8,412.85</b>
4	<b>Expenses</b>					
	(a) Cost of Materials consumed	2,117.95	2,359.86	2,026.44	9,044.27	7310.72
	(b) Purchase of stock-in-trade	3.59	18.21	10.32	37.14	95.46
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	116.37	17.44	(107.28)	10.17	110.77
	(d) Employee benefits expense	8.98	10.42	8.31	39.18	35.89
	(e) Finance Cost	9.98	64.10	0.86	66.55	19.76
	(f) Depreciation and amortisation expense	17.46	19.97	15.89	70.37	62.63
	(g) Other expenses	151.75	162.31	117.33	646.94	475.26
	<b>Total expenses</b>	<b>2,426.09</b>	<b>2,652.30</b>	<b>2,071.86</b>	<b>9,914.62</b>	<b>8,110.49</b>
5	<b>Profit before Tax (3-4)</b>	<b>85.74</b>	<b>36.76</b>	<b>68.20</b>	<b>249.24</b>	<b>302.35</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax	23.40	4.17	-	56.92	-
	(b) Short/ (Excess) provision of Taxation for previous periods	-	-	-	-	-
	(c) Deferred Tax	(1.87)	5.52	(1.58)	6.88	75.77
7	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>64.21</b>	<b>27.09</b>	<b>69.78</b>	<b>185.45</b>	<b>226.58</b>
8	<b>Other Comprehensive Income</b>					
	(a) (i) Item that will not be reclassified to Profit or Loss	0.05	(0.71)	0.30	0.19	1.18
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.01)	0.18	(0.08)	(0.05)	(0.30)
	(b) (i) Item that will be reclassified to Profit or Loss					
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss					
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.04</b>	<b>(0.53)</b>	<b>0.22</b>	<b>0.14</b>	<b>0.88</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>64.25</b>	<b>26.54</b>	<b>70.01</b>	<b>185.58</b>	<b>227.46</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10
11	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	1.06	0.45	1.15	3.06	3.74
	(b) Diluted	1.06	0.45	1.15	3.06	3.74

**Notes :**

- The above Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 12th August, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ind AS compliant financial results, pertaining to the period June 30, 2024 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the Investor's complaints pending as on 31 March 2024 and as on 30 June 2024 were Nil.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

Place : Khopoli

Date : 12th August, 2024



For SONAL ADHESIVES LIMITED

Sandeep Arora  
Managing Director  
DIN :- 00176939**SONAL ADHESIVES LIMITED**

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# M. C. Asawa & Co.

## Chartered Accountants

404 A, 3rd Floor, Brij Bhumi Complex, Telephone Exchange Square,  
Central Avenue, NAGPUR - 440008, Maharashtra, India  
Mobile : +91 99300 94011 Email : casardamukund@gmail.com

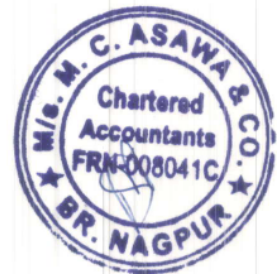
Date: 12<sup>th</sup> August, 2024

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying Statement of Unaudited Financial Results of Sonal Adhesives Limited (Name of the Company) for the quarter ended 30<sup>th</sup> June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

For  
M. C. Asawa & Co.  
Chartered Accountants  
Firm Registration No: 008041C

  
Mukund Sarda  
Proprietor  
Membership No: 163409  
Place: Khopoli  
UDIN:24163405BKFGQ59384

