



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

8th August, 2024

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd.
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Investor Presentation for the Quarter ended 30th June, 2024

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company for the quarter year ended 30th June, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,
For Ashima Limited

Jayesh C. Bhayani
Chief Financial Officer

Encl.: As above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

Ashima Limited

Investor Presentation
For the
Quarter Ended 30.06.2024

Disclaimer

- The material that follows is a Presentation of general background information about the Company's activities as at the date of the Presentation or as otherwise indicated. This Presentation is not an offer to sell any securities or solicitation to buy any securities of Ashima Limited (The Company). This Presentation is for general purpose only and given in summary and does not purport to be complete and accurate. By accessing this Presentation, you are agreeing to be bound by the trading restrictions. Certain statements contained in this document may be statements of future expectations or may be deemed as "forward-looking statements" and other forward-looking statements that are based on management 's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. You are urged to view all statements contained herein with caution. Ashima Limited does not undertake any obligation to update or revise forward look statements, whether as a result of new information, future events or otherwise."

Key Performance Figures (Rs. In Crs.)

Particulars	Q-1 2024-25	Q-1 2023-24	Change
Income	78.58	53.65	24.93
PBDIT from continuing operations	4.40	(0.05)	4.45
Interest	2.09	0.44	(1.66)
Depreciation	1.18	1.07	(0.11)
PBT from continuing Operations	1.13	(1.56)	2.69
PBT from Discontinued Operations	0.13	(0.01)	0.14
Overall PBT	1.26	(1.57)	2.83
Tax exp. incl. deferred tax	0.03	0.00	(0.03)
Profit for the year	1.23	(1.57)	2.80

Overall Performance

The Company has reported improved performance on YOY basis (i.e. compared to Q1 of FY 2023-24), with profit at PBT level of Rs.1.26 Crs compared to loss of Rs.1.57 Crs.

- Textile business reported a loss of Rs. 3.36 Crs at PBT level compared to loss of Rs. 2.65 Crs on YOY basis.
- Real Estate business recorded profit of Rs. 3.76 Crs during the quarter, which pertains to its project “The Swan Lake”.
- Investment Division has continued to perform well. Its PBT was higher at Rs.2.65 Crs compared to Rs.1.33 Crs in the comparable quarter.
- (Others – Loss of Rs. 1.92 Crs compared to loss of Rs.0.29 Crs.)

Business Segments

- Textiles
- Real Estate
- Treasury (Investment)

Textiles

- During the quarter, Gujarat Pollution Control Board had directed the Company to get a performance report by IIT Gandhinagar of its ETP in order to have several detailed validations. Due to this, the ETP faced several interruptions for substantial period and therefore the Company's textile activity could not reach its full capacity, resulting in a loss of Rs. 3.36 Crs at PBT level compared to loss of Rs. 2.65 Crs.
- Denim division recorded improved profitability, whereas Dyecot, Garment and Attires divisions have reported decline in profitability.

Textiles: Sales Volumes

- Division wise performance of textile segments:
- Qty. in lac mtrs, and in case of Garment Division in lac pcs.

Division	Q-1 2024-25	Q-1 2023-24	Change %
Denims	8.66	8.17	6%
Piece Dyed Fabrics (Dyecot)	30.72	25.16	22%
Garments	2.48	1.73	43%
Others	1.26	1.53	-18%
(Inter-divisional sales)	(1.21)	(2.91)	

Textiles: Sales Value

- Division wise performance of textile segments:
- Amount in Rs. Crs.

Division	Q-1 2024-25	Q-1 2023-24	Change %
Denims	17.53	15.40	14%
Piece Dyed Fabrics (Dyecot)	40.57	27.35	48%
Garments	10.02	7.45	34%
Others	2.71	3.87	-30%
(Inter-divisional sales)	(0.97)	(2.06)	
Total	69.87	52.01	34%

Real Estate

“The Sovereign”, a luxurious high-rise residential apartment project offering 6.46 lac sq. ft. of built up area.

- The construction work of the project is going on well.
- During this quarter, entire work related to diaphragm wall and excavation of the 3 levels of basement.
- Construction of all 3 basement slabs will be completed by the end of Sept. 2024. The total area of the basement is about 1.40 lac sq ft, which shall be used mainly for parking and also for utilities.

The Company has invested about Rs. 226 Crores in this division so far, out of which Rs. 49 Crores is yet to be deployed as projects progress.

Treasury

- The company makes investment in equity shares with a long-term perspective with the philosophy of value investment. As per accounting norms, periodic performance is reported based on market value of shares held at the end of the period.
- The division has reported extraordinary level of profitability (based on mark-to-market accounting) over time. Comparative performance against the benchmarks in terms of XIRR over the last two years and since inception is as follows:

Period	The Company's Portfolio	Sensex	Nifty	Nifty 500
F.Y. 2022-23	14.77%	1.07%	-0.61%	-2.77%
F.Y. 2023-24	78.91%	24.67%	28.42%	38.99%
Since Inception	37.29%	15.45%	16.22%	20.72%

THANK YOU