

# AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,  
Uttar Pradesh - 208010

Email Id.: [info@groupaki.com](mailto:info@groupaki.com), Website: [www.groupaki.com](http://www.groupaki.com)

Contact No.: +91 512 2463150 / +91 512 2460866

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Date: 28<sup>th</sup> June, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.

To,  
**National Stock Exchange Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held today i.e. 28<sup>th</sup> June, 2024**  
**Ref: Security Id: AKI/ Code: 542020/ Series: EQ**

Pursuant to the second proviso to Regulation 30(6) and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 28<sup>th</sup> June, 2024 at the Registered Office of the Company which commenced at 5:00 P.M. and concluded at 5:50 P.M. have considered and approved the allotment of 27,68,000 Fully Paid-up Equity shares pursuant to conversion of 27,68,000 warrants (out of 1,74,41,782 convertible warrants) having face value of Rs. 2.00/- each at an issue price of Rs. 18.71/- each (including premium of Rs. 16.71/- each), on receipt of balance amount i.e. 75% of the issue price per warrant from the allottees belonging to both Promoter and Non-Promoter category upon exercise of option to convert the Warrants into Equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and the details of allotment as mentioned in **Annexure - I**.

Consequently, post-conversion of Warrants into Equity shares, the Paid-up Equity Share Capital of the Company shall be increased from Rs. 17,15,28,348/- divided into 8,57,64,174 Equity shares having face value of Rs. 2.00/- per share to Rs. 17,70,64,348/- divided into 8,85,32,174 Equity shares having face value of Rs. 2.00/- per share.

The new Equity shares issued shall rank pari-passu with the existing Equity shares of the Company.

Further, kindly note that 1,46,73,782 Convertible Warrants are outstanding for conversion within 18 months from the date of allotment (i.e. 19<sup>th</sup> January, 2024).

*Other requisite details/ disclosures regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular Nos. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure - II**.*

Kindly take the same on your record and oblige us.

Thanking You.

**For, AKI India Limited**

**Mohammad Ajwad**  
**Whole-time Director**  
**DIN: 07902475**

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## Annexure - I

*(Details of allotment pursuant to conversion into Equity Shares)*

Sr. No.	Name of the Allottee(s)	No. of Convertible Warrants allotted	No. of Equity shares allotted on conversion of warrants into equity shares	25% of total Consideration (Amount in Rs.)	75% of total Consideration (Amount in Rs.)
1.	Samina Asad Iraqi	5,00,000	5,00,000	2338750.00	7016250.00
2.	Tuba Fatima	1,50,000	1,50,000	701625.00	2104875.00
3.	Mohammad Asjad	10,93,000	10,93,000	5112507.50	15337523.00
4.	Geeta Sharma	2,00,000	2,00,000	935500.00	2806500.00
5.	Advitiya Prabodh	1,50,000	1,50,000	701625.00	2104875.00
6.	Renu Tiwari	50,000	50,000	233876.00	701628.00
7.	Sanjay Tiwari	25,000	25,000	116938.00	350814.00
8.	Subodh Sharma	1,00,000	1,00,000	467750.00	1403250.00
9.	Madhu Sharma	1,00,000	1,00,000	467750.00	1403250.00
10.	Ahmad Ali Khan	1,00,000	1,00,000	467750.00	1403250.00
11.	Nikhat Khan	1,00,000	1,00,000	467750.00	1403250.00
12.	Zeba Farooque	1,00,000	1,00,000	467750.00	1403250.00
13.	Sarika Agarwal	1,00,000	1,00,000	467750.00	1403250.00
<b>Total</b>		<b>27,68,000</b>	<b>27,68,000</b>	<b>12947321.50</b>	<b>38841965.00</b>

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## Annexure - II

Sr. No.	Particulars	Details																																																																																								
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares pursuant to conversion of warrants																																																																																								
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment to person(s) belonging to Promoter and Non-Promoter category																																																																																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 27,68,000 Equity Shares having face value of Rs. 2.00/- each at an issue price of Rs. 18.71/- each (including premium of Rs. 16.71/- each), on receipt of balance amount i.e. 75% of the issue price per warrant from the allottees upon exercise of option to convert the Warrants into Equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018																																																																																								
4.	Name of Investors	As per <b>Annexure - I</b>																																																																																								
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<table border="1"><thead><tr><th rowspan="2">Name of Allottee(s)</th><th colspan="2">Pre-Issue Equity Shares</th><th rowspan="2">No. of shares allotted upon conversion of warrants</th><th colspan="2">Post-Issue Equity Shares after exercise of warrants</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr></thead><tbody><tr><td>Samina Asad Iraqi</td><td>5269855</td><td>7.87</td><td>5,00,000</td><td>5769855</td><td>6.52</td></tr><tr><td>Tuba Fatima</td><td>325000</td><td>0.49</td><td>1,50,000</td><td>475000</td><td>0.54</td></tr><tr><td>Mohammad Asjad</td><td>11150</td><td>0.02</td><td>10,93,000</td><td>1104150</td><td>1.25</td></tr><tr><td>Geeta Sharma</td><td>118585</td><td>0.18</td><td>2,00,000</td><td>318585</td><td>0.36</td></tr><tr><td>Advitiya Prabodh</td><td>4700</td><td>0.01</td><td>1,50,000</td><td>154700</td><td>0.17</td></tr><tr><td>Renu Tiwari</td><td>133000</td><td>0.20</td><td>50,000</td><td>183,000</td><td>0.21</td></tr><tr><td>Sanjay Tiwari</td><td>130000</td><td>0.19</td><td>25,000</td><td>155,000</td><td>0.18</td></tr><tr><td>Subodh Sharma</td><td>195000</td><td>0.29</td><td>1,00,000</td><td>295000</td><td>0.33</td></tr><tr><td>Madhu Sharma</td><td>195000</td><td>0.29</td><td>1,00,000</td><td>295000</td><td>0.33</td></tr><tr><td>Ahmad Ali Khan</td><td>65000</td><td>0.10</td><td>1,00,000</td><td>165000</td><td>0.19</td></tr><tr><td>Nikhat Khan</td><td>65000</td><td>0.10</td><td>1,00,000</td><td>165000</td><td>0.19</td></tr><tr><td>Zeba Farooque</td><td>95000</td><td>0.14</td><td>1,00,000</td><td>195000</td><td>0.22</td></tr><tr><td>Sarika Agarwal</td><td>136500</td><td>0.20</td><td>1,00,000</td><td>236500</td><td>0.27</td></tr></tbody></table> <p>Convertible Warrants had been allotted on 19<sup>th</sup> January, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of 25% of the issue price per warrant (i.e. Rs. 18.71/- each).</p> <p>Now, 27,68,000 Equity Shares have been allotted on receipt of balance amount i.e. 75% of the issue price per warrant (i.e. Rs. 18.71/- each).</p>	Name of Allottee(s)	Pre-Issue Equity Shares		No. of shares allotted upon conversion of warrants	Post-Issue Equity Shares after exercise of warrants		No. of shares	%	No. of shares	%	Samina Asad Iraqi	5269855	7.87	5,00,000	5769855	6.52	Tuba Fatima	325000	0.49	1,50,000	475000	0.54	Mohammad Asjad	11150	0.02	10,93,000	1104150	1.25	Geeta Sharma	118585	0.18	2,00,000	318585	0.36	Advitiya Prabodh	4700	0.01	1,50,000	154700	0.17	Renu Tiwari	133000	0.20	50,000	183,000	0.21	Sanjay Tiwari	130000	0.19	25,000	155,000	0.18	Subodh Sharma	195000	0.29	1,00,000	295000	0.33	Madhu Sharma	195000	0.29	1,00,000	295000	0.33	Ahmad Ali Khan	65000	0.10	1,00,000	165000	0.19	Nikhat Khan	65000	0.10	1,00,000	165000	0.19	Zeba Farooque	95000	0.14	1,00,000	195000	0.22	Sarika Agarwal	136500	0.20	1,00,000	236500	0.27
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6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 27,68,000 convertible warrants into 27,68,000 Fully Paid-up Equity Shares of Rs. 2.00/- each.																																																																																								