



NewLight[®]
Apparels Limited

Regd. Office :
GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027
CIN No. L74899DL1995PLC064005

LEADING MANUFACTURERS AND EXPORTERS

Date: 30/05/2024

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001

ISIN: 540243-NEW LIGHT APPARELS LIMITED

SUB—Audited Financial Results of the Company for the Quarter and year ended 31st March, 2024 as per Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e. 30th May, 2024, inter alia considered and approved Audited Financial Results, Declaration in respect to Audit Report with unmodified opinion & Statutory Auditor's Report by the Statutory Auditor of the Company for the quarter and year ended 31st March, 2024.
2. In this connection, we enclose herewith the following:
 - i) Audited Financial Results for the quarter and year ended 31st March, 2024 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - ii) The Statutory Auditor's Report of the Company on the above stated financial results.
 - iii) Declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Standalone Financial Results for the financial year ended 31st March, 2024.
3. The Board Meeting commenced at 05:00 P.M. and concluded at 06:00 P.M.

Kindly take the same on your record.

Thanking you

For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423



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LEADING MANUFACTURERS AND EXPORTERS

Date:- 30/05/2024

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

SCRIP CODE: 540243

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) read with SEBI circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Dear Sir,

I, Sandeep Makkad, Managing Director of New Light Apparels Limited (CIN L74899DL1995PLC064005) having its registered office at GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027 hereby declares that the Statutory Auditors of the Company, M/s NGMKS & Associate has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2024.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record.

Thanking you

For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:-L74899DL1995PLC064005

Statement of Assets, Equity and Liabilities as on 31st March 2024 is given below

(Rs. In Lakh except as stated otherwise)

Particulars	As at 31st March 2024	As at 31st March 2023
A. ASSETS		
(1) Non-current assets		
Property, plant and equipment	12.14	11.06
Financial Assets		
Loans	1.05	1.14
Deferred tax assets (net)	1.33	1.42
	14.52	13.63
Current assets		
Inventories	327.72	182.74
Financial assets		
Trade receivables	532.81	708.18
Cash and cash equivalents	131.07	6.09
Other current assets	127.76	221.34
	1119.36	1,118.35
TOTAL ASSETS	1133.88	1,131.98
Equity and liabilities		
Equity		
Equity share capital	219.62	219.62
Other equity		
Retained earnings	-10.57	
Share Application Money	121.13	(47.21)
	330.18	172.41
Non-Current liabilities		
Financial liabilities		
Borrowings	15.25	21.28
Current liabilities		
Financial liabilities		
Borrowings	385.53	429.62
Trade payables	361.26	429.13
Other financial liabilities	19.16	8.64
Short term Provisions	3.05	7.91
Other current liabilities	19.46	63.00
	788.46	938.29
TOTAL EQUITY AND LIABILITIES	1133.88	1,131.98

For and On behalf of Board of Directors of

New Light Apparels Limited
For NEW LIGHT APPARELS LTD.

Sandeep Makkad
Sandeep Makkad
DIN-0112423
(Managing Director)

Place : New Delhi

Date:- 30.05.2024

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:-L74899DL1995PLC064005

Statement of Audited Standalone Result for the Quarter/Period ended 31th March, 2024

(Rs. In Lakh except as stated otherwise)

S.No	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/Income from operations	587.91	433.88	142.89	1205.27	588.63
	Other Income	11.69	.12	0.50	12.17	22.15
	Total	599.60	434.00	143.39	1217.44	610.78
2	Expenses					
	a) Purchase of Stock in Trade	675.77	407.88	206.42	1229.39	445.57
	b)(Increase)/decrease in inventories of traded goods	-166.09	7.03	13.01	-144.98	135.26
	c)Employee benefit expenses	2.56	2.46	1.72	9.04	13.42
	d) Depreciation & amortizations expenses	.81	.80	0.81	3.18	3.55
	e) Finance Costs	-.41	.68	1.56	3.74	11.2
	f) Other expenses	48.83	12.77	8.41	80.34	50.54
	Total	561.47	431.61	231.92	1180.71	659.53
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)	38.13	2.38	(88.54)	36.73	(48.75)
4	Provision Reversal For DTA	.09		(3.34)	.09	(3.34)
5	Profit/(Loss) from continuing operations before tax(3-4)	38.04	2.38	(91.88)	36.64	(52.09)
6	Tax Expense	-	.55	-	-	-
7	Net Profit/(Loss) from continuing operations(5-6)	38.04	1.84	(91.88)	36.64	(52.09)
	Other Comprehensive Income					
8	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-
9	Total Comprehensive Income (7-8)	38.04	1.84	(91.88)	36.64	(52.09)
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	219.62	219.62	219.62	219.62	219.62
11	Other Equity	-	-	-	-	-
	Earnings Per Share (Face Value of Rs.10 /- each)					
12	Earnings Per Share from continuing operation before exceptional item (Not Annualised)					
	a.)Basic	1.73	.08	(4.18)	1.67	(2.37)
	b.)Diluted	1.73	.08	(4.18)	1.67	(2.37)

Place:-New Delhi
Date:- 30.05.2024

For and On behalf of Board of Directors of
New Light Apparels Limited
For NEW LIGHT APPARELS LTD.
Sandeep Makkad
DIN-01112423
(Managing Director)
Director

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:-L74899DL1995PLC064005
Note to the financial results for quarter ended on 31th March, 2024

Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on March 31, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 30th May, 2024.
- 3) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- 4) The Company is not able to arrange balance confirmation of term loan, trade receivables and trade payable hence these are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 5) Due to Adverse financial position, company fail to pay EMI, Outstanding dues for Rs 1.40(Rs. in Lacs) till March 2024.
- 6) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 7) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

Place:-New Delhi
Date:- 30.05.2024

For and On behalf of Board of Directors of

New Light Apparels Limited
For NEW LIGHT APPARELS LTD.


Sandeep Makkad
DIN-01112423 Director
(Managing Director)

NEW LIGHT APPARELS LIMITED
GC-29, BASEMWNT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN:-L74899DL1995PLC064005
Statement of Audited Standalone Cash Flow Statement for ended 31st March, 2024

(Amount in Lacs)

PARTICULARS	For the Year Ended March 31, 2024 (Audited)	For the Year Ended March 31, 2023 (Audited)
Cash from Operating Activities		
Net Income before tax	36.64	(52.09)
Add: Depreciation & Amortisation	3.18	3.55
Add: Interest on Loan	3.74	11.20
Operating Profit before Working Capital Changes	43.56	(37.35)
Change in Working Capital		
(Increase)/Decrease in Inventory	-144.98	135.26
(Increase)/Decrease in Other Receivables	269.13	(158.92)
Increase/(Decrease) in Trade & Other Payables	-149.84	96.47
Cash Generated from Operations	17.87	35.46
Tax Expenses		
Current Tax	-	-
Tax for Earlier Years	-	-
Net Cash from Operating Activities (A)	17.87	35.46
Cash from Financing Activities		
Interest paid on loan	-3.74	(11.20)
Loan taken/(Repaid)	-6.03	(27.68)
Share Application Money Received (Pending For Allotment)	121.13	-
Net Cash from Financing Activities (B)	111.36	(38.88)
Cash from Investing Activities		
Sale/(Purchase) of Fixed Assets	-4.25	(0.59)
Loan and Advances Received/(Given)	-	-
Net Cash From Investing Activities (C)	-4.25	(0.59)
Net Increase/(Decrease) in Cash or Cash Equivalents (A+B+C)	124.98	(4.01)
Cash and Cash Equivalents at the beginning of the Year	6.09	10.10
Cash and Cash Equivalents at the end of the year	131.07	6.09

For and On behalf of Board of Directors of
New Light Apparels Limited

For NEW LIGHT APPARELS LTD.

Sandeep Makkad
Sandeep Makkad
DIN-01112423
(Managing Director) Director

Place:-New Delhi
Date:- 30-05-2024



Independent Auditor's Report on audit annual standalone Financial Results of Company and review of Quarterly Financial results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

To

Board of Directors of NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

Introduction

We have (a) audited the accompanying statement of annual financial results of "New Light Apparels Limited" for year ended 31st March 2024 and reviewed the standalone financial results for the quarter ended 31st March 2024 which were subject to limited review by us both included in the accompanying 'Statement of audited Financial Results for the year and quarter ended 31st March 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

(a) Opinion on annual standalone financial results

In our opinion and to best of our information and according to explanation given to us, the standalone financial results for the year ended 31 March 2024:

I. Is presented in accordance with the requirements of regulations 33, regulation 52 and regulation 54 of the SEBI(listing obligation and disclosure requirements) Regulation,2015 as amended: and

II. Gives a true and fair view in conformity with the recognition and measurement principal laid down in the indian accounting standards and other accounting principle generally accepted in india of the net profit and total comprehensive income and other financial information of the company for the year ended.

Conclusion on audited Standalone Financial Results for the quarter ended 31 March, 2024

With respect to the Standalone Financial Results for the quarter ended 31 March,2024 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March, 2024 under the provisions of the Act and the Rules thereunder, and we have



fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Scope of Review

1. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to **Note 4 and Note 5 of the other notes, which described the failure of Company i.e. Other Statutory Liability and Payment of Term Loan's EMI. Our Opinion is not modified in respect of this matter.**

Basis of Qualified Conclusion

Based on information provided to us by the management, we draw attention on the following matters:

- 1 The Company's trade receivable of Rs 532.82 (Rs in Lacs) out of Rs 311.33 (Rs in Lacs) which pending for collection from long time and no provision for bad debts has been provided till reporting date against these balances. Further during the period no steps has been taken for recovery and no reconciliation/Confirmation is available in record.
- 2 The Company has received advance from customer for Rs 8.10 (Rs in Lacs) which are pending for adjustment/repayment from significantly further no confirmation for these balances are made available to us.
- 3 The Company has given advances to suppliers for Rs 102.92 (Rs in Lacs) which are pending for adjustments/recovery from significantly, no confirmation for these balances are made available to us.

- 4 The Company's trade payable of Rs 361.26 (Rs in Lacs) out of Rs 11.44 (Rs in Lacs) is pending for payment from long time and no reconciliation/confirmation are produced before us to verify correctness of these balances.





Due to non-availability of sufficient records, we are not able to express our opinion on these balances further due to nature of matter we are not to quantify the effect of above matter over the financial statement.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31 March, 2024 Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of



NGMKS & Associates,
Chartered Accountants

accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31 March, 2024 We conducted our review of the Standalone Financial Results for the quarter ended 31 March, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

This Statement includes the results for the Quarter ended 31 March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.





NGMKS & Associates,
Chartered Accountants

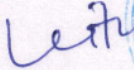
Qualified Conclusion:

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGMKS & Associates

Chartered Accountants

Firm's Registration No. 024492N





Nitin Goyal

Partner

Membership No 517698

Place: New Delhi

Date: 30th May, 2024

UDIN: **24517698BKHHRQ6023**