



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

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Date: June 29, 2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,
Maharashtra, Bharat

Security Code: 542285

Symbol: AXITA

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, this is to inform you that the Company have acquired 5500 equity shares of ₹10/- each, from existing shareholders of a "KPR Sports and Media Private Limited"(the "KPR"), i.e. 55 % stake of the Company for an amount aggregating to ₹ 55000 (together referred to as "Transaction") Consequent to the Transaction, KPR will become a subsidiary of the Company.

The details/disclosures in respect of the said Target Company, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed Annexure I.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman and Managing Director
DIN: 06626646



Encl.: As above



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Annexure I:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 read with circular no. 1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Details
a) Name of the target entity, details in brief such as size, turnover etc.;	<p>KPR Sports and Media Private Limited ("KPR Sports") is a Company incorporated under the Companies Act, 2013 and having its registered office at Office No. 709, Binori B Square-3, Sindhubhavan Road, Near Tradebulls, Bodakdev, Bodakdev, Ahmedabad- 380054, Gujarat, India.</p> <p>The Authorized Share Capital of the Company is Rs. 5,00,000/- (50,000 Equity Shares of face value of Rs. 10/- each)</p> <p>The Paid Up Share Capital of the Company is Rs. 1,00,000/- (10,000 Equity Shares of face value of Rs. 10/- each)</p> <p>The Company being incorporated on April 16, 2024 the turnover of the Company is NIL.</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Mr. Nitinbhai Govindbhai Patel and Mr. Kushal Nitinbhai Patel the directors of KPR are the promoters of the Axita Cotton Limited.</p> <p>Consequent to the present transaction, the Company will directly hold 5500 equity shares of face value ₹10/- each of KPR (55% equity stake). As a result, KPR will become a subsidiary of the Company.</p> <p>The transaction shall be done according to the prevalent laws and regulations. The transaction is being done at "arm's length".</p>
c) Industry to which the entity being acquired belongs;	Sports and Sports activities



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Particulars	Details
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To venture into the sports and media sector, enriching the business portfolio with new opportunities alongside the existing manufacturing, trading, and export operations.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) Indicative time period for completion of the acquisition;	By June 29, 2024
g) Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h) Cost of acquisition and / or the price at which the shares are acquired;	The acquisition of 5500 equity shares of ₹10/- each representing 55% paid-up equity share capital of KPR for a total purchase consideration of ₹ 55000/-
i) Percentage of shareholding / control acquired and / or number of shares acquired;	To acquire 55% equity shares of KPR.
j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: The KPR Sports is engaged in business of Sports and Sports activities. The Company was incorporated on April 16, 2024. Last 3 years turnover: FY24 - Nil FY23 - Nil FY22 - Nil