



FLUIDOMAT LIMITED

ISO 9001 2015



Head Office & Works : 7C-8J, I. S. Gajra Industrial Area I, A. B. Road, DEWAS - 455 001 (M.P.) INDIA

Phone : + 91-7272-268100, 258582, 258583, Fax : 91-7272-258581

Email : info@fluidomat.com Website : www.fluidomat.com

CIN No : L74210MP1978PLC001452



FL/SE/DKS/2024-25

30th May 2024

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 522017

Subject: Submission of the Audited Financial Results along with Auditors' Report, Statement of Assets and Liabilities and Cash Flow thereon for the Quarter/Year ended 31st March 2024 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our letter no. FL/SE/DKS/2023-24 dated 18th May, 2024 regarding intimation for convening Board meeting for consideration and approval of the Audited Financial Results alongwith Statement of Assets and Liabilities and Cash flow for the quarter / year ended 31st March, 2024.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results along with Auditors' Report thereon by Statutory Auditors for the quarter/year ended on 31st March 2024 and Statement of Assets and Liabilities and Cash Flow for the year ended 31st March, 2024, in PDF Format along with the CEO and CFO Certificate which were also approved by the Audit Committee and Board of Directors at their meeting held on 30th May, 2024.

Since, the Auditor's Report is self-explanatory and has no modification/qualification, it needs no further comments by the Company and the declaration of Unmodified Opinion is also enclosed herewith,

We are also in process to file the aforesaid financial results in XBRL format within the stipulated time and same shall also be hosted at the website of the company "www.fluidomat.com".

The meeting of the board of directors commenced at 12:30 P.M. and concluded at 5:20 P.M.

You are requested to take on record the Audited Financial Results, Statement of Assets and Liabilities and Cash flow Statement along with Auditor's Report for your reference and record.

Thanking You,
Yours Faithfully,

For, **FLUIDOMAT LIMITED**

DEVENDRA KUMAR SAHU
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl.: Auditor's Report along with Audited Financial Results.

FLUIDOMAT LIMITED

Regd. Office: 117, 1st Floor, Navneet Darshan 16/2, Old Palasia

INDORE (M.P.) 452018

CIN : L74210MP1978PLC001452

Website : www.fluidomat.com Email : info@fluidomat.com Tel.no. : 91-731-2564820

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR
ENDED MARCH 31, 2024

(Rupees in Lakhs except EPS)

Sl No.	Particulars	Quarter Ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from Operations	1564.68	1263.37	1429.27	5549.18	4620.08
II	Other Income	158.13	58.23	17.16	345.18	127.20
III	Total Income (I+II)	1722.81	1321.60	1446.43	5894.36	4747.28
IV	EXPENSES					
a	Cost of material consumed	608.38	468.72	563.69	2076.84	1732.68
b	Purchase of Stock -in-Trade	0.00	0.00	0.00	0.00	0.00
c	Change in inventories of finished goods, Stock-in-Trade and work in progress	-52.04	-14.86	-62.48	14.70	-66.35
d	Employees benefits expenses	330.65	306.40	295.89	1163.38	1053.19
e	Finance costs	0.01	0.00	0.00	0.09	0.01
f	Depreciation and amortization	20.01	17.58	13.67	75.27	73.94
g	Other Expenses	257.46	193.66	187.77	806.98	666.75
	Total Expenses (IV)	1164.47	971.50	998.54	4137.26	3460.22
V	Profit/(loss) before exceptional items and tax (III-IV)	558.34	350.10	447.89	1757.10	1287.06
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	558.34	350.10	447.89	1757.10	1287.06
VIII	Tax expense:					
	(1) Current tax	142.10	89.40	122.08	453.09	329.77
	(2) Deferred tax	0.89	-0.32	-4.33	-1.23	-4.78
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	415.35	261.02	330.14	1305.24	962.07
X	Profit (loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses for discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX-XII)	415.35	261.02	330.14	1305.24	962.07
XIV	Other Comprehensive Income:					
	A (i) Items that will not be reclassified to Profit & Loss					
	Profit/(Loss) on fair value of mutual funds	-70.45	66.05	-8.01	85.46	-1.09
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other Comprehensive Income for the period)	344.90	327.07	322.13	1390.70	960.98
XVI	Paid up equity share capital (Face value Rs. 10/-)	492.70	492.70	492.70	492.70	492.70
XVII	Other Equity (Excluding revaluation Reserve as per balance Sheet of previous accounting year)				5598.59	4429.61
XVIII	Earnings per equity share (of Rs. 10/- each) for continuing operation:					
	(1) Basic	7.00	6.64	6.54	28.23	19.50
	(2) Diluted	7.00	6.64	6.54	28.23	19.50
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share of Rs. 10/- each (for discontinued & continuing operations):					
	(1) Basic	7.00	6.64	6.54	28.23	19.50
	(2) Diluted	7.00	6.64	6.54	28.23	19.50



Asharja

Notes

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 30th May, 2024.
- 2 The company has proposed Dividend @ Rs. 5.50 (55%) on the equity shares of Rs. 10/- each for the financial year 2023-24 aggregating to Rs. 27098500/-.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS, Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 4 Financial results for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the 3rd quarter which was subjected to limited review by the Auditors.
- 5 Statutory Auditors of the Company has carried out Audit of the books of accounts for the financial year 2023-24 and issued us an Audit Report with unmodified opinion on Audited Financial year for the quarter/year ended on March 31, 2024, therefore the Company is not required to give Statement of Impact of Audit Qualification for audit Report with modified opinion.
- 6 Previous period figures have been regrouped wherever necessary to confirm to this period classification.
- 7 The company is exclusively engaged in only one segment i.e. Manufacturing of Fluid couplings.

Place: Indore (M.P.)
Date: 30th May, 2024



For Fluidomat Limited
For and on behalf of the Board of Directors

Ashok Jain
(ASHOK JAIN)
Chairman & Managing Director
DIN: 00007813

FLUIDOMAT LIMITED
STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs. In Lakhs)

Statement of Assets and Liabilities		As at	
		31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS			
(I) Non-current assets			
(a) Property, Plant and Equipment		794.91	724.33
(b) Capital Work-in-progress		26.86	2.19
(c) Intangible assets		1.22	1.91
(d) Financial assets			
(i) Investment in wholly owned subsidiary		0.00	16.54
(ii) Other Financial assets		2454.69	2566.45
(e) Other non-current assets		62.65	75.91
Total Non Current Assets		3340.33	3387.33
(II) Current Assets			
(a) Inventories		645.16	641.94
(b) Financial Assets			
(i) Investment		511.21	299.06
(ii) Trade receivables		1347.46	1365.10
(iii) Cash & Cash equivalents		102.88	205.40
(iv) Bank Balances other than (iii) above		24.04	25.97
(v) Other Financial Assets		1098.55	26.01
(c) Current tax assets (net)		15.81	30.32
(d) Other current assets		26.75	14.81
Total Current Assets		3771.86	2608.61
TOTAL ASSETS		7112.19	5995.94
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		492.70	492.70
(b) Other Equity		5598.59	4429.61
Liabilities			
(I) Non-current Liabilities			
(a) Provisions		110.18	97.93
(b) Deferred tax liabilities (net)		19.23	20.46
Total Non-current Liabilities		129.41	118.39
(II) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		0.00	0.00
(ii) Trade payables			
(a) Total outstanding dues of micro Enterprises & small Enterprises		17.26	23.27
(b) Total outstanding dues of creditors other than micro Enterprises & small Enterprises		384.86	393.95
(iii) Other Financial Liabilities		24.04	25.97
(b) Other current liabilities		391.12	385.81
(c) Provisions		54.26	84.13
Current Tax Liabilities (Net)		19.95	42.11
Total Current Liabilities		891.49	955.24
TOTAL EQUITY AND LIABILITIES		7112.19	5995.94

Date: 30th May, 2024
Place: Indore (M.P.)



For Fluidomat Limited
For and on behalf of the Board of Directors

Ashokja
(ASHOK JAIN)

Chairman & Managing Director
DIN: 00007813

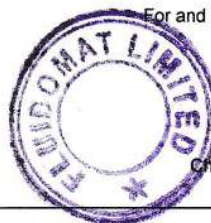
FLUIDOMAT LIMITED

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs)

Particulars	Year Ended 31st March, 2024	Year Ended 31st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	1757.10	1287.06
Adjustment for :		
Depreciation	75.27	73.94
Loss/ (Profit) on Sale/Discard of Fixed Assets	0.56	(0.01)
Loss /(Profit) on Sale of Mutual Fund	(92.36)	
Interest (Net)	(234.79)	(120.73)
Lease rental net of lease equalisation	0.09	0.21
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1505.87	1240.47
Adjustment for :		
(Increase) / Decrease in trade and other receivable	33.47	(327.98)
(Increase) / Decrease in Inventories	(3.21)	(164.25)
Increase / (Decrease) in Trade Payables & provisions	(29.34)	70.45
CASH GENERATED FROM OPERATIONS	1506.79	818.69
Interest Paid	(0.09)	(0.01)
Income Tax Paid	(475.25)	(308.78)
Income Tax Refund Received	0.00	0.00
Interest on Income Tax Refund Received	0.00	0.00
NET CASH FROM OPERATING ACTIVITIES	1031.45	509.90
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Payment towards Capital Expenditure	(170.49)	(31.26)
Investment in Mutual Fund (Net)	(166.00)	(180.00)
Disinvestment in Subsidiary Company	16.54	0.00
Sale of Fixed Assets (Net)	0.00	4.86
Other Financial Assets	(958.86)	(267.49)
Interest Earned	234.88	120.74
Government Grants	0.00	62.60
Profit on Sale of Mutual Fund	131.68	0.00
NET CASH (USED IN) FROM INVESTING ACTIVITIES :	(912.25)	(290.55)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from short term borrowings	0.00	0.00
Payment of Dividend	(221.72)	(172.45)
Dividend Tax Paid	0.00	0.00
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	(221.72)	(172.45)
NET INCREASE / (DECREASE) CASH & BANK BALANCES (A+B+C)	(102.52)	46.90
CASH & CASH EQUIVALENT OPENING BALANCE	205.40	158.50
CASH & CASH EQUIVALENT CLOSING BALANCE	102.88	205.40

Place: Indore (M.P.)
Date: 30th May, 2024



For Fluidomat Limited
For and on behalf of the Board of Directors

Ashok Jain
(ASHOK JAIN)
Chairman & Managing Director

DIN: 00007813



**FLUIDOMAT
LIMITED**



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CIN No : L74210MP1978PLC001452



FL/SE/DKS/2024-25

30th May, 2024

Online Filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE LIMITED
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001

Script Code: 522017

Sub.; Submission of declaration as per Second proviso to the Regulation 33(3) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31st March, 2024.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31st March, 2024 as audited by the Auditors of the Company.

DECLARATION

Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015**, and Notification No. **SEBI/LAD-NRO/GN/2016-17/001** dated **25th May, 2016** and further amendment vide **Circular No. CIR/CFD/CMD/56/2016** dated **27th May, 2016** and **Circular No. CIR/CFD/FAC/62/2016** dated **5th July, 2016** issued by the SEBI. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31st March 2024, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you
Yours faithfully
For, Fluidomat Limited


Ashok Jain
Chairman & Managing Director
DIN: 00007813



For, Fluidomat Limited


Monica Jain
Chief Financial Officer



Date: 30.05.2024
Place: Indore (M.P)

Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results ended on 31.03.2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS OF
FLUIDOMAT LIMITED

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Financial Results of **FLUIDOMAT LIMITED** ("the Company"), for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion

3. We conducted our audit of the statement in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Financial Result

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of



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Cont.....Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results ended on 31.03.2024

the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Result

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Cont.....Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results ended on
31.03.2024

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate *internal financial controls with reference to financial statements and the operating effectiveness* of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

Place: Indore
Date: 30/05/2024



For: J P SARAF & Co LLP
(Chartered Accountants)
Firm Reg. No. 006430C/C400368

CA J P SARAF
(Partner)
M. No. 075319
UDIN: 24075319BKHHJF3600