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To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

Date: 11<sup>th</sup> September, 2024

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Dear Sir / Madam,

Sub: Intimation of Wholly owned Subsidiary Company pursuant to the approval of Buyback of Manas Power Ventures Private Limited.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the "M/s. Manas Power Ventures Private Limited" (Manas) has become a Wholly Owned Subsidiary of CIAN Agro Industries & Infrastructure Limited with effect from 10.09.2024 pursuant to the acceptance by other shareholders of buyback offer of Manas. Manas has on 23.08.2024 purchased its own shares, in accordance with the buyback approved by its Board. The buy-back was approved by the Registrar of Companies, Mumbai on 6.09.2024. Manas on 10.09.2024 has cancelled the shares so purchased under the approved buy-back.

Hence this disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 about becoming a Wholly Owned Subsidiary of CIAN.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as "Annexure A".

Thanking you,

Yours Faithfully,

For CIAN Agro Industries & Infrastructure Limited

  
Madhubala Dave  
Company Secretary & Compliance Officer  
Mem No: F12218



## Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sl.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Manas Power Ventures Private Limited (Manas) Company Incorporated under Companies Act, 2013 on 25/02/2022.</p> <p>Company is Engaged in the business of generation, accumulation, distribution and supply of and to generally deal in thermal Energy, Power Generation.</p> <p>The paid-up share capital of the Company is Rs. 5810 as on date and the turnover of the Company for the financial year ended 31st March, 2024 is NIL.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Not Applicable. There is no acquisition by CIAN Agro Industries and Infrastructure Limited (CIAN). The current shareholding by CIAN of 581 shares of Manas has become 100% of its share capital on account of the other shareholders of Manas having accepted the buyback offer of Manas.</p>
3	Industry to which the entity being acquired belongs;	<p>Manas, through its wholly owned subsidiary, is engaged in the business of generation, accumulation, distribution and supply of and to generally deal in thermal Energy, Power Generation.</p>
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Not Applicable – see comment at item 2 above</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	<p>Not Applicable</p>
6	Indicative time period for	<p>Not Applicable</p>

	completion of the acquisition;	
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
8	Cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	581 shares of Manas held by CIAN has pursuant to buyback become 100% of the share capital of Manas.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Manas Power Ventures Private Limited is a Special Purpose Vehicle , incorporated on 25/02/2022.</p> <p>Manas, through its wholly owned subsidiary, is engaged in the business of generation, accumulation, distribution and supply of and to generally deal in thermal Energy, Power Generation.</p> <p>The paid-up share capital of the Manas is Rs. 5180/- as on date and the turnover of Manas for the financial year ended 31st March, 2024 is NIL.</p>

Thanking you,

For CIAN Agro Industries & Infrastructure Limited

*Madhubala Dave*

Madhubala Dave  
Company Secretary & Compliance Officer  
Mem No: F12218

