



MEGHNA INFRACON INFRASTRUCTURE LIMITED

(Formerly known as Naysaa Securities Ltd.)

102/104, Shivam Chambers, S. V. Road, Goregaon (W), Mumbai - 400 062.
Tel.: 91-22 4266 0803 • Email: info@meghnarealty.com
Website: www.meghnarealty.com • CIN No.: L68100MH2007PLC175208

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Date:02.07.2024

Dear Sir / Madam,

Ref: Script Code: 538668, ISIN-INE898Q01015.

Subject: Resubmission of Audited Financial Results for the Fourth quarter and year ended on 31st March 2024.

Dear Sir,

With reference to receipt of email dated 28th June,2024 regarding Discrepancies in financial result for the quarter and year ended 31st March,2024,kindly take into record the re-submission.

Kindly take same into your records.

Thanking You,

For Megha Infracon Infrastructure Limited

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JAYANTILA VIKRAM JAYANTILAL
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Date: 2024.07.02
16:52:27 +05'30'

Mr.Vikram Jayantilal Lodha

(Whole-Time Director)

DIN No:01773529

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Date:28.05.2024

Dear Sir / Madam,

Ref: Script Code: 538668, ISIN-INE898Q01015.
Subject: Outcome of the Board Meeting.

- (i) Audited Financial Results for the Quarter and Year Ended 31st March,2024.
- (ii) Final Dividend for the Year 2023-24.

Further to our letter dated 18th of May, 2024 intimating the date of the Board Meeting of the Company, we enclose herewith the following in terms of Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as approved by the Board of Directors of the Company at the meeting held today i.e. 28th May, 2024:

- (i) Audited Financial Results for the Quarter and Year Ended 31st March, 2024.
- (ii) Audited Balance Sheet as at 31st March, 2024.
- (iii) Report of the Statutory Auditors of the Company M/s. Ravindra B Shah & Co, Chartered Accountants on the aforesaid financial results. The Auditors have issued the said reports with unmodified opinion.

The Board has also recommended a final dividend of Rs. 0.10 per equity share of Rs. 10/- each for the financial year ended 31st March, 2024, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend, if approved by the Members at the AGM, would be paid within 30 days from the date of declaration at the AGM. The record date for payment of final dividend would be fixed and intimated in due course.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 5.30 pm. The above is for your information and record please.

For Meghna Infracon Infrastructure Limited
(Formerly known as Naysaa Securities Limited)

For MEGHNA INFRACON INFRASTRUCTURE LTD.

Mr. Vikram Jayantilal Lodha
Whole-Time Director
DIN No:01773529


Director

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Standalone Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To The Board of Directors of
Meghna Infracon infrastructure Limited
(Formerly Known as Naysaa Securities Limited)

Opinion

We have audited the quarterly financial results of **Meghna Infracon infrastructure Limited (Formerly Known as Naysaa Securities Limited)** ("the Company"), for the quarter ended March 31st, 2024 and the year to date results for the period 01st April 2023 to 31st March, 2024 and the Statement of Assets and Liabilities and the statement of Cash Flow for the year ended on that, attached herewith ("**Financial Statements**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial result :

(a) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and

(b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard ("**Ind AS**") and other accounting principles generally accepted in India, of the net profit/(loss) and other Comprehensive Income(Loss) and other financial information of the Company for the Quarter ended 31st March 2024 as well as the year to date results for the period from 01st April 2023 to 31 st March 2024 and the statement of assets and liabilities and the statement of cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the



Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Management's Responsibility for the financial statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors, are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit, other Comprehensive Income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a



high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, We are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a) We did not audit the financial statements and other financial information, in respect of one partnership firm, Meghna Akar Construction whose financial statements include Company's share of profit (post tax) of ₹ 3.32 lakhs for the year ended 31 March 2024 included in accompanying standalone Ind AS financial statements. These standalone Ind AS financial statements and other financial information of the said partnership firm have been audited by other auditor, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the standalone Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of this partnership firm and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid partnership firm, is based solely on the report(s) of such other auditors. Our opinion is not modified in respect of this matter.

b) The standalone annual financial result include the results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravindra B Shah & Co.
Chartered Accountants

Ravindra B Shah
(Proprietor)

M.No. 013882

Firm number: 108769W

Place : Mumbai

Date : 28-05-2024

UDIN: 24013882BKCTWQ2155





MEGHNA INFRACON INFRASTRUCTURE LIMITED

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Meghna Infracon infrastructure Limited(Formerly Known as Naysaa Securities Limited)

CIN No. L68100MH2007PLC175208					
Standalone Audited Financial Results for the Quarter and Year Ended on March 31, 2024					
Rs. in lakhs except per Share Data					
Particulars	Quarter Ended			Year Ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	949.16	741.37	258.45	5278.64	1292.45
(b) Other income	70.56	88.51	10.72	218.73	31.92
Total income from operations	1,019.72	829.88	269.17	5,497.37	1,324.37
2 Expenses					
(a) Purchases of stock-in-trade and share & Securities	970.65	736.91	215.14	4084.94	2,844.61
(b) Changes in inventories of finished goods, work-in-progress and Share & Securities	(52.37)	25.82	247.53	945.43	(1,464.75)
(c) Employee benefits expense	8.00	8.96	7.56	31.43	28.87
(d) Finance Cost	2.30	0.56	15.33	17.14	47.69
(e) Depreciation and amortisation expense	1.52	1.37	1.70	5.78	10.04
(f) Other expenses	28.00	25.55	29.33	88.75	51.49
Total expenses	958.10	799.17	516.59	5,173.47	1,517.95
3 Profit / (Loss) before Extraordinary Items and Tax	61.62	30.71	(247.42)	323.90	(193.58)
4 Extraordinary items	-	-	-	-	-
5 Profit / (Loss) before tax	61.62	30.71	(247.42)	323.90	(193.58)
6 Current Tax	8.08	(9.65)	(12.08)	8.08	1.04
7 Minimum Alternate Tax Credit Entitlement	-	-	-	-	-
8 Taxation Of Earlier Years	(1.04)	-	0.48	(1.04)	0.48
9 Deferred Tax	(0.11)	0.08	0.47	(0.34)	1.54
10 Net Profit / (Loss) after tax{	54.69	40.44	(235.35)	317.20	(196.64)
11 Other Comprehensive Income					
12 a) Item that will not be reclassified to profit & loss	0.01	-	-	0.01	(16.76)
13 b) Income Tax Relating to items that will not be reclassified to profit & loss	-	-	-	-	4.22
14 Total other Comprehensive Income(12-13)	0.01	-	-	0.01	(12.54)
15 Total Comprehensive Income for the Peroid(10+14)	54.70	40.44	(235.35)	317.21	(209.18)
16 Paid-up equity share capital (Face Value per share 10/-)	1086.19	1086.19	1086.19	1086.19	1086.19
17 Reserve excluding Revaluation Reserves				233.33	(83.89)
18 Earnings per share (Rs.10/-)(before Extraordinary Items)(not Annualised)					
(a) Basic	0.50	0.38	(2.17)	2.92	(1.93)
(b) Diluted	0.50	0.38	(2.17)	2.92	(1.93)
19 Earnings per share (Rs.10/-)(after Extraordinary Items)(not Annualised)					
(a) Basic	0.50	0.38	(2.17)	2.92	(1.93)
(b) Diluted	0.50	0.38	(2.17)	2.92	(1.93)

For Meghna Infracon infrastructure Limited
(Formerly Known as Naysaa Securities Limited)

For MEGHNA INFRACON INFRASTRUCTURE LTD.

Mr. Vikram J Lodha
Whole Time Director
DIN NO.01773259
Dated : 28/05/2024
Place : Mumbai


Director



MEGHNA INFRACON INFRASTRUCTURE LIMITED

(Formerly known as Naysaa Securities Ltd.)

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Meghna Infracon infrastructure Limited(Formerly Known as Naysaa Securities Limited)

CIN No. L68100MH2007PLC175208

Statement of Assets and Liabilities as on March 31, 2024

Statement of Assets and Liabilities	As on 31.03.2024	As on 31.03.2023
A. ASSETS		
1. Non Current Assets		
(a) Property, Plants and Equipments	10.64	12.54
(b) Intangible Assets	0.11	0.16
(c) Deferred Tax Assets (Net)	1.91	1.57
(d) Income Tax Assets (Net)	1.35	1.05
(e) Non Current Financial Assets	14.79	23.27
(f) Non Current Investments	0.54	0.08
Total Non Current Assets (1)	29.34	38.67
2. Current Assets		
(a) Inventories	801.94	1,747.37
(b) Financial Assets		
i) Trade Receivables	63.02	14.06
ii) Cash & Cash Equivalents	32.91	39.68
iii) Short Term Loan and Advances	136.71	15.70
iv) Current Investment	331.47	-
(c) Other Current Assets	7.62	14.52
Total Current Assets (2)	1,373.67	1,831.33
Total Assets (1+2)	1,403.01	1,870.00
B. EQUITY AND LIABILITIES		
1. Equity		
a) Equity Share Capitals	1,086.19	1,086.19
b) Other Equity	233.33	(83.89)
Total Equity(3)	1,319.52	1,002.30
2. Non Current Liabilities		
a) Long Term Borrowing	-	-
b) Other Non Current Liabilities	-	-
Total Non Current Liabilities(4)	-	-
3. Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowing	67.57	851.47
ii) Trade Payables	-	1.17
b) Other Current Liabilities	0.86	4.85
c) Short Term Provisions	7.66	9.45
d) Income Tax Liabilities	7.40	0.76
Total Current Liabilities(5)	83.49	867.70
Total Equity and Liabilities(3+4+5)	1,403.01	1,870.00

NOTES :

1. The Financial Results of the Company for the Quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 28, 2024. The Statutory Auditors of the Company have expressed an unmodified opinion on the result for the quarter and year ended 31st March 2024.

2. Company operates only in one segment i.e. Share Broking and Trading and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind-AS) -107 "Segment Reporting"

3. Figures for the quarters ended March 31, 2024 and March 31,2023 represent the difference between audited figures in respect of full financial year and the figures upto nine months of respectively financial year .

4. The format of unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/ CMD/15/2015 dated 30 November, 2015 has been modified to comply with requirements of SEBI's Circular dated 05th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

5. Figures of previous year /period have been regrouped/reclassified wherever necessary , to make them comparable.

For Meghna Infracon infrastructure Limited (Formerly Known as Naysaa Securities Limited)

For MEGHNA INFRACON INFRASTRUCTURE LTD.

Vikram J Lodha
Whole Time Director
DIN NO.1773529
Dated : 28/05/2024
Place : Mumbai

Director

Meghna Infracon infrastructure limited(Formerly Known as Naysaa Securities Limited)

CIN No. L68100MH2007PLC175208		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024		
(Amount in Rs lacs)		
Cash Flow From Operating Activities	2023-24	2022-23
Net Profit Before Tax As Per Profit And Loss Account	323.90	-193.58
Adjustments For:		
Depreciation	5.78	10.04
Dividend Received	-0.78	-0.38
Profit on sale of investments	0.00	-16.39
Loss on Sale of Investment	-	-
Loss on sale of Fixed Assets	0.00	-9.07
Interest Income	-5.98	-2.81
Interest Expenses	17.14	49.69
Operating Profit Before Working Capital Changes	340.06	-162.50
Decrease/(Increase) In Inventories	945.43	-1,464.75
Decrease/(Increase) In Trade Receivables	-48.96	-9.43
Decrease/(Increase) In Short Term Loan & Advances	-121.01	47.23
Increase/(Decrease) in Trade Payables	-1.17	-70.45
Increase/(Decrease) in Other Current Liabilities	-3.99	3.48
Increase/(Decrease) in Non Current Financial Assets	8.48	-7.35
Increase/(Decrease) in Other Current Assets	6.89	1.03
Increase/(Decrease) in short term provisions	-1.78	4.00
Cash generated From Operations	1,123.95	-1,658.74
Income Taxes Paid	0.69	7.24
Net Cash Flow From Operating Activities (A)	1,123.26	-1,665.98
Cash Flow From Investing Activities		
Purchase of Property, Plants and Equipments	-3.84	-13.70
Proceeds from sale of Property, Plants and Equipments	0.00	30.67
Interest Received	5.98	2.81
(Purchase) of current and non current Investments	-331.91	0.00
Proceeds from sale of current and non current investment	0.00	84.65
Dividend Received	0.78	0.38
Share Application Money Paid	-	-
Net Cash Flow From Investing Activities (B)	-328.99	104.81
Cash Flow From Financing Activities		
Proceeds from Issue of Share Capitals	-	86.80
Proceeds from Securities Premium (Net of Expenses)	-	764.57
(Decrease)/Increase in Long Term Borrowing	0.00	-15.55
(Decrease)/Increase in Short Term Borrowing	-783.90	694.63
Term Loan Repaid	-	-
Interest paid	-17.14	-49.69
Further Shares Issued	-	-
Net Cash Flow From Financing Activities (C)	-801.04	1,480.76
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-6.77	-80.41
Net Increase/(Decrease) in Cash And Cash Equivalents:		
Opening Balance	39.68	120.09
Closing Balance	32.91	39.68
Net Increase/(Decrease) in Cash And Cash Equivalents	-6.77	-80.41

For Meghna Infracon infrastructure limited (Formerly Known as Naysaa Securities Limited)

For MEGHNA INFRACON INFRASTRUCTURE LTD.

Vikram J Lodha
Whole Time Director
DIN NO.1773529
Dated : 28/05/2024
Place : Mumbai



Director

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Consolidated Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

**To The Board of Directors of
Meghna Infracon infrastructure Limited
(Formerly Known as Naysaa Securities Limited)**

Opinion

We have audited the accompanying statement of Consolidated financial results of **Meghna Infracon infrastructure Limited (Formerly Known as Naysaa Securities Limited)** ("the Company"), for the quarter and year ended March 31st, 2024, attached herewith ("**Financial Statements**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements /financial information of Megna Akar Construction, a partnership firm the aforesaid consolidated annual financial result :

(a) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and

(b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard ("**Ind AS**") and other accounting principles generally accepted in India, of the net profit and other Comprehensive Income and other financial information of the Company for the Quarter ended 31st March 2024 as well as the year to date results for the period from 01st April 2023 to 31 st March 2024 and the statement of assets and liabilities.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the



Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.

Management's Responsibility for the financial statements

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Management and the Board of Directors, are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit, other Comprehensive Income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in



accordance with SAs specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, We are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a) The accompanying Statement includes the financial statements /financial information of:

.One partnership firm, whose financial statements include total assets of Rs. 1060.34 lakhs as at March 31,2024, total revenues of Rs. 73.60 lakhs ,total net profit after tax of Rs.3.69 lakhs and total comprehensive income of Rs. nil, for the year ended on that date respectively, , as considered in the Statement which have been audited by their respective independent auditors;

b) The Company has entered into partnership with Megna Akar Construction on 25th January 2024. As per AS 27 and ind AS 110, in case of transition period, figures of previous year and, Cash flow not applicable.

c) The consolidated annual financial result include the results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravindra B Shah & Co.
Chartered Accountants

Ravindra B Shah
(Proprietor)

M.No. 013882

Firm number: 108769W

Place : Mumbai

Date : 28-05-2024

UDIN: 24013882BKCTWR7887



Meghna Infracon infrastructure Limited(Formerly Known as Naysaa Securities Limited)

CIN No. L68100MH2007PLC175208

Consolidated Audited Financial Results for the Quarter and Year Ended on March 31, 2024

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	1,022.76	N.A.	N.A.	5352.24	N.A.
(b) Other income	70.56	N.A.	N.A.	215.42	N.A.
Total income from operations	1,093.32	-	-	5,567.66	-
2 Expenses					
(a) Construction Cost	45.69			45.69	
(b) Purchases of stock-in-trade and share & Securities	970.65	N.A.	N.A.	4084.94	N.A.
(c) Changes in inventories of finished goods, work-in-progress and Share & Securities	(52.37)	N.A.	N.A.	945.43	N.A.
(d) Employee benefits expense	8.02	N.A.	N.A.	31.45	N.A.
(e) Finance Cost	10.47	N.A.	N.A.	25.30	N.A.
(f) Depreciation and amortisation expense	1.52	N.A.	N.A.	5.78	N.A.
(g) Other expenses	42.03	N.A.	N.A.	102.80	N.A.
Total expenses	1,026.01	-	-	5,241.39	-
3 Profit / (Loss) before Extraordinary Items and Tax	67.31	-	-	326.27	-
4 Extraordinary items	-	-	-	-	-
5 Profit / (Loss) before tax	67.31	-	-	326.27	-
6 Current Tax	10.08	N.A.	N.A.	9.04	N.A.
7 Minimum Alternate Tax Credit Entitlement	-			-	
8 Taxation Of Earlier Years	(1.04)	N.A.	N.A.	-	N.A.
9 Deferred Tax	(0.11)	N.A.	N.A.	(0.34)	N.A.
10 Net Profit / (Loss) after tax	58.38	N.A.	N.A.	317.57	N.A.
11 Minority Interest	(0.37)			(0.37)	
Net Profit/(Loss) after tax and Minority Interest	58.01			317.20	
11 Other Comprehensive Income					
12 a) Item that will not be reclassified to profit & loss	0.01	N.A.	N.A.	0.01	N.A.
b) Income Tax Relating to items that will not be reclassified to profit & loss	-	N.A.	N.A.	-	N.A.
13 Total other Comprehensive Income(12-13)	0.01	-	-	0.01	-
14 Total Comprehensive Income for the Period(10+14)	58.02	N.A.	N.A.	317.21	N.A.
15 Net Profit Attributable to :					
a) Owner of the Company	27.22	N.A.	N.A.	148.83	N.A.
b) Non Controlling Interest	30.79	N.A.	N.A.	168.37	N.A.
17 Other Comprehensive Income Attributable to:					
a) Owner of the Company	-	N.A.	N.A.	-	N.A.
b) Non Controlling Interest	0.01	N.A.	N.A.	0.01	N.A.
18 Total Comprehensive Income Attributable to:					
a) Owner of the Company	27.22	N.A.	N.A.	148.83	N.A.
b) Non Controlling Interest	30.80	N.A.	N.A.	168.38	N.A.
18 Paid-up equity share capital (Face Value per share 10/-)	1086.19	N.A.	N.A.	1086.19	N.A.
19 Reserve excluding Revaluation Reserves				641.83	N.A.
20 Earnings per share (Rs.10/-)(before Extraordinary Items)(not Annualised)					
(a) Basic	0.53	N.A.	N.A.	2.92	N.A.
(b) Diluted	0.53	N.A.	N.A.	2.92	N.A.
21 Earnings per share (Rs.10/-)(after Extraordinary Items)(not Annualised)					
(a) Basic	0.53	N.A.	N.A.	2.92	N.A.
(b) Diluted	0.53	N.A.	N.A.	2.92	N.A.

For Meghna Infracon Infrastructure Limited
(Formerly known as Naysaa Securities Limited)

For MEGHNA INFRACON INFRASTRUCTURE LTD.

Mr. Vikram Jayantilal Lodha
Whole-Time Director
(Din No:01773529)
Date:28.05.2024
Place:Mumbai



Director



MEGHNA INFRACON INFRASTRUCTURE LIMITED

(Formerly known as Naysaa Securities Ltd.)

102/104, Shivam Chambers, S. V. Road, Goregaon (W), Mumbai - 400 062.
Tel.: 91-22 4266 0803 • Email: info@meghnarealty.com
Website: www.meghnarealty.com • CIN No.: L68100MH2007PLC175208

Meghna Infracon infrastructure Limited (Formerly Known as Naysaa Securities Limited)

CIN No. L68100MH2007PLC175208		
Consolidated Statement of Assets and Liabilities as on March 31, 2024		
Statement of Assets and Liabilities	As on 31.03.2024	As on 31.03.2023
A. ASSETS		
1. Non Current Assets		
(a) Property, Plants and Equipments	10.64	N.A.
(b) Intangible Assets	0.11	N.A.
(c) Deffered Tax Assets (Net)	1.91	N.A.
(d) Income Tax Assets (Net)	1.35	N.A.
(e) Non Current Financial Assets	14.79	N.A.
(f) Non Current Investments	0.09	N.A.
Total Non Current Assets (1)	28.89	N.A.
2. Current Assets		
(a) Inventories	1574.22	N.A.
(b) Financial Assets		
i) Trade Receivables	172.77	N.A.
ii) Cash & Cash Equivalents	62.79	N.A.
iii) Short Term Loan and Advances	279.81	N.A.
iv) Current Investment	-	N.A.
(c) Other Current Assets	10.64	N.A.
Total Current Assets (2)	2,100.23	N.A.
Total Assets (1+2)	2,129.12	N.A.
B. EQUITY AND LIABILITIES		
1. Equity		
a) Equity Share Capitals	1,086.19	N.A.
b) Other Equity	641.83	N.A.
Total Equity(3)	1,728.02	N.A.
2. Non Current Liabilities		
a) Long Term Borrowing	41.57	-
b) Other Non Current Liabilities	-	-
Total Non Current Liabilities(4)	41.57	-
3. Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowing	192.58	N.A.
ii) Trade Payables	92.94	N.A.
b) Other Current Liabilities	11.26	N.A.
c) Short Term Provisions	7.66	N.A.
d) Income Tax Liabilities	55.09	N.A.
Total Current Liabilities(5)	359.53	N.A.
Total Equity and Liabilities(3+4+5)	2,129.12	N.A.

NOTES:

- The Financial Results of the Company for the Quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 28, 2024. The Statutory Auditors of the Company have expressed an unmodified opinion on the result for the quarter and year ended 31st March 2024.
- Parent Company has entered into partnership with Meghna Akar Constuction on 25 th January 2024. Being the first year of Consolidation, figures of previous year, preceeding quarter of current year, and same quarter of previous year, Statement of Cash flow are not applicable.
- Company operates only in one segment i.e. Share Broking and Trading and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind-AS) -107 "Segment Reporting"
- Figures for the quarters ended March 31, 2024 represent the difference between audited figures in respect of full financial year and the figures upto nine months of respectively financial year.
- Figures of previous year /period have been regrouped/reclassified wherever necessary, to make them comparable.

For Meghna Infracon infrastructure Limited (Formerly Known as Naysaa Securities Limited)

Mr. Vikram J. Laha
Whole Time Director
(Din No. 01773529)
Dated : 28/05/2024
Place : Mumbai

Director

For MEGHNA INFRACON INFRASTRUCTURE LTD.


Meghna Infracon infrastructure limited(Formerly Known as Naysaa Securities Limited)

CIN No. L68100MH2007PLC175208		
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024		
(Amount in Rs lacs)		
Cash Flow From Operating Activities	2023-24	2022-23
Net Profit Before Tax As Per Profit And Loss Account	323.90	-193.58
Adjustments For:		
Depreciation	5.78	10.04
Dividend Received	-0.78	-0.38
Profit on sale of investments	0.00	-16.39
Loss on Sale of Investment	-	-
Loss on sale of Fixed Assets	0.00	-9.07
Interest Income	-5.98	-2.81
Interest Expenses	17.14	49.69
Operating Profit Before Working Capital Changes	340.06	-162.50
Decrease/(Increase) In Inventories	945.43	-1,464.75
Decrease/(Increase) In Trade Receivables	-48.96	-9.43
Decrease/(Increase) In Short Term Loan & Advances	-121.01	47.23
Increase/(Decrease) in Trade Payables	-1.17	-70.45
Increase/(Decrease) in Other Current Liabilities	-3.99	3.48
Increase/(Decrease) in Non Current Financial Assets	8.48	-7.35
Increase/(Decrease) in Other Current Assets	6.89	1.03
Increase/(Decrease) in short term provisions	-1.78	4.00
Cash generated From Operations	1,123.95	-1,658.74
Income Taxes Paid	0.69	7.24
Net Cash Flow From Operating Activities (A)	1,123.26	-1,665.98
Cash Flow From Investing Activities		
Purchase of Property, Plants and Equipments	-3.84	-13.70
Proceeds from sale of Property, Plants and Equipments	0.00	30.67
Interest Received	5.98	2.81
Purchase) of current and non current Investments	-331.91	0.00
Proceeds from sale of current and non current investment	0.00	84.55
Dividend Received	0.78	0.38
Share Application Money Paid	-	-
Net Cash Flow From Investing Activities (B)	-328.99	104.81
Cash Flow From Financing Activities		
Proceeds from Issue of Share Capitals	-	86.80
Proceeds from Securities Premium (Net of Expenses)	-	764.57
(Decrease)/Increase in Long Term Borrowing	0.00	-15.55
(Decrease)/Increase in Short Term Borrowing	-783.90	694.63
Term Loan Repaid	-	-
Interest paid	-17.14	-49.69
Further Shares Issued	-	-
Net Cash Flow From Financing Activities (C)	-801.04	1,480.76
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-6.77	-80.41
Net Increase/(Decrease) In Cash And Cash Equivalents:		
Opening Balance	39.68	120.09
Closing Balance	32.91	39.68
Net Increase, (Decrease) In Cash And Cash Equivalents	-6.77	-80.41

For Meghna Infracon infrastructure limited (Formerly Known as Naysaa Securities Limited)

For MEGHNA INFRACON INFRASTRUCTURE LTD

Vikram J. Looha
Whole Time Director
DIN NO.1773529
Dated : 28/05/2024
Place : Mumbai


Director