



# INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL, BPCL & Govt. of NCT Delhi)

ND/IGL/CS/UFRQ3/2024-2025

January 27, 2025

Listing Compliance  
Bombay Stock Exchange Ltd.  
1st Floor, P.J. Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

**Sub : (i) Submission of Unaudited Financial Results along with Limited Review Reports for the Quarter Ended December 31, 2024**

**(ii) Performance Indicators**

Dear Sir / Madam,

(iii) Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results, both standalone and consolidated, for the Quarter ended December 31, 2024, as approved by the Board of Directors in their meeting held today i.e. January 27, 2025.

'Limited Review Reports' for the Quarter ended December 31, 2024 are also enclosed.

(iv) We are also enclosing herewith performance indicators to be shared with analysts / institutional investors in respect of said Unaudited Financial Results.

The meeting of Board of Directors commenced on 4:15 PM and concluded at 5:30 PM

This is for your information and record.

Thanking you,

Yours sincerely  
for **Indraprastha Gas Limited**

(Vivek Sahay)  
Company Secretary & Compliance Officer

Encl. As above

IGL Bhawan, Plot No. 4, Community Centre, Sector-9, R.K. Puram, New Delhi-110022

Tel. : 46074607 Fax : 26171863 Website : www.iglonline.net

CIN : L23201DL1998PLC097614

An ISO 9001 : 2015, ISO 14001 : 2015, ISO 45001 : 2018 and ISO 50001 : 2018 Certified Organisation



**INDRAPRASTHA GAS LIMITED**  
 IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022  
 Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in  
 Website: www.iglonline.net  
 CIN no. L23201DL1998PLC097614

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2024

₹ in crores

S. no.	Particulars	Three months ended 31 December 2024	Preceding three months ended 30 September 2024	Corresponding three months ended 31 December 2023	Year to date figures for current period ended 31 December 2024	Year to date figures for current period ended 31 December 2023	Year ended 31 March 2024
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4,146.39	4,088.09	3,926.19	12,125.95	11,510.57	15,456.53
2	Other income	128.75	149.32	54.98	350.74	234.61	363.21
3	<b>Total income (1+2)</b>	<b>4,275.14</b>	<b>4,237.41</b>	<b>3,981.17</b>	<b>12,476.69</b>	<b>11,745.18</b>	<b>15,819.74</b>
4	<b>Expenses:</b>						
	(a) Purchases of stock-in-trade of natural	2,944.37	2,707.45	2,547.63	8,133.78	7,260.81	9,813.71
	(b) Changes in inventories of stock-in-trade of natural gas	(1.08)	(0.61)	(1.74)	(1.84)	(0.56)	(0.63)
	(c) Excise duty	387.33	390.80	370.00	1,149.00	1,088.88	1,456.51
	(d) Employee benefits expense	50.16	48.43	58.28	149.30	160.67	226.63
	(e) Finance costs	2.09	2.32	1.77	6.62	6.60	9.15
	(f) Depreciation and amortisation expenses	121.55	118.39	101.82	354.25	302.98	413.75
	(g) Other expenses	401.98	406.10	387.88	1,214.31	1,137.31	1,593.46
	<b>Total expenses (4)</b>	<b>3,906.40</b>	<b>3,672.88</b>	<b>3,465.64</b>	<b>11,005.42</b>	<b>9,956.69</b>	<b>13,512.58</b>
5	<b>Profit before tax (3-4)</b>	<b>368.74</b>	<b>564.53</b>	<b>515.53</b>	<b>1,471.27</b>	<b>1,788.49</b>	<b>2,307.16</b>
6	<b>Tax expense</b>						
	(a) Income tax relating to previous year	-	0.07	(2.46)	0.07	(3.07)	(3.07)
	(b) Current tax	76.70	108.54	107.32	306.42	385.73	508.42
	(c) Deferred tax	6.22	24.83	18.60	46.42	40.55	53.73
	<b>Total tax expense</b>	<b>82.92</b>	<b>133.44</b>	<b>123.46</b>	<b>352.91</b>	<b>423.21</b>	<b>559.08</b>
7	<b>Profit for the period (5-6)</b>	<b>285.82</b>	<b>431.09</b>	<b>392.07</b>	<b>1,118.36</b>	<b>1,365.28</b>	<b>1,748.08</b>
8	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	(1.07)	(1.06)	0.14	(3.20)	0.43	(3.87)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.26	0.27	(0.04)	0.80	(0.11)	0.97
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income (net of tax)</b>	<b>(0.81)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(2.40)</b>	<b>0.32</b>	<b>(2.90)</b>
9	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (7+8)</b>	<b>285.01</b>	<b>430.30</b>	<b>392.17</b>	<b>1,115.96</b>	<b>1,365.60</b>	<b>1,745.18</b>
10	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00	140.00	140.00
11	Other equity						<b>8,411.74</b>
12	<b>Earnings per share (face value of ₹2 per share)</b> Basic and diluted (in ₹)	<b>4.08*</b>	<b>6.16*</b>	<b>5.60*</b>	<b>15.98*</b>	<b>19.50*</b>	<b>24.97</b>

\*not annualised



②

**NOTES :**

- 1 The standalone financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 January 2025. The results have been subjected to a Limited Review by the Statutory Auditors of the Company, who have issued an unmodified conclusion on the same.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.  
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
- 5 A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services. The certificate of incorporation has been received by the subsidiary on 13.07.2023.  
The Company has invested ₹ 18.87 crores and ₹ 10.67 crores in the subsidiary during FY 2023-24 and FY 2024-25 respectively.
- 6 The Company has paid an interim dividend of 200% i.e. ₹ 4.00 per equity shares amounting to ₹280.00 crores during Q3 FY 2024-25.
- 7 The company has approved the bonus issue in the ratio of 1:1 i.e.1 (one) bonus equity share of ₹ 2/- each for every 1(one) fully paid-up equity share, to the eligible shareholders of the company as on record date of January 31,2025.

For and on behalf of the Board of Directors

Kamal Kishore Chatiwal  
Managing Director



Place: New Delhi

Date: 27 January 2025



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Indraprastha Gas Limited for the Quarter and Nine months ended 31<sup>st</sup> December 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indraprastha Gas Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Indraprastha Gas Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2024, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialled by us for identification.

**Management Responsibility**

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**Auditor's Responsibility**

3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion:**

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018



**S. Narasimhan**

Partner

Membership No. 206047

Place: New Delhi

Date: 27<sup>th</sup> Jan 2025

UDIN: 252 060478M0JFC6129



**INDRAPRASTHA GAS LIMITED**  
 IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022  
 Phone No. 011-46074607, Fax No. 011-26171863, E-mail ID-investors@igl.co.in  
 Website: www.iglonline.net  
 CIN no. L23201DL1998PLC097614

PART I

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2024

₹ in crores

S. no.	Particulars	Three months ended 31 December 2024	Preceding three months ended 30 September 2024	Corresponding three months ended 31 December 2023	Year to date figures for current period ended 31 December 2024	Year to date figures for current period ended 31 December 2023	Year ended 31 March 2024
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4,146.09	4,088.40	3,926.19	12,125.96	11,510.57	15,456.53
2	Other income	88.40	83.02	54.57	243.78	161.90	260.95
3	<b>Total income (1+2)</b>	<b>4,234.49</b>	<b>4,171.42</b>	<b>3,980.76</b>	<b>12,369.74</b>	<b>11,672.47</b>	<b>15,717.48</b>
4	<b>Expenses:</b>						
	(a) Purchases of stock-in-trade of natural	2,944.37	2,707.45	2,547.63	8,133.78	7,260.81	9,813.77
	(b) Changes in inventories of stock-in-trade of natural gas	(1.08)	(0.61)	(1.74)	(1.84)	(0.56)	(0.63)
	(c) Excise duty	387.33	390.80	370.00	1,149.00	1,088.88	1,456.51
	(d) Employee benefits expense	51.21	49.43	59.08	152.32	161.47	228.36
	(e) Finance costs	2.12	2.32	1.77	6.66	6.60	9.17
	(f) Depreciation and amortisation expenses	121.66	118.52	101.91	354.61	303.07	413.96
	(g) Other expenses	402.32	406.45	388.89	1,215.57	1,138.32	1,594.86
	<b>Total expenses (4)</b>	<b>3,907.93</b>	<b>3,674.36</b>	<b>3,467.54</b>	<b>11,010.10</b>	<b>9,958.59</b>	<b>13,516.00</b>
5	<b>Profit before tax (3-4)</b>	<b>326.56</b>	<b>497.06</b>	<b>513.22</b>	<b>1,359.64</b>	<b>1,713.88</b>	<b>2,201.48</b>
6	Share of profit of associates	81.91	90.52	85.75	253.19	259.50	341.02
7	<b>Profit before tax (5+6)</b>	<b>408.47</b>	<b>587.58</b>	<b>598.97</b>	<b>1,612.83</b>	<b>1,973.38</b>	<b>2,542.50</b>
8	<b>Tax expense</b>						
	(a) Income tax relating to previous year	-	0.07	(2.46)	0.07	(3.07)	(3.07)
	(b) Current tax	76.70	108.54	107.32	306.42	385.73	508.42
	(c) Deferred tax	6.35	24.80	18.66	46.54	40.61	53.75
	<b>Total tax expense</b>	<b>83.05</b>	<b>133.41</b>	<b>123.52</b>	<b>353.03</b>	<b>423.27</b>	<b>559.10</b>
9	<b>Profit for the period (7-8)</b>	<b>325.42</b>	<b>454.17</b>	<b>475.45</b>	<b>1,259.80</b>	<b>1,550.11</b>	<b>1,983.40</b>
10	<b>Other comprehensive income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	(1.07)	(1.06)	0.14	(3.20)	0.43	(3.92)
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	0.26	0.27	(0.04)	0.80	(0.11)	0.98
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income (net of tax)</b>	<b>(0.81)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(2.40)</b>	<b>0.32</b>	<b>(2.94)</b>
11	<b>Total comprehensive income for the period (comprising profit and other comprehensive income) (9+10)</b>	<b>324.61</b>	<b>453.38</b>	<b>475.55</b>	<b>1,257.40</b>	<b>1,550.43</b>	<b>1,980.46</b>
	<b>Profit for the year Attributable to:</b>	<b>325.42</b>	<b>454.17</b>	<b>475.45</b>	<b>1,259.80</b>	<b>1,550.11</b>	<b>1,983.40</b>
	Equity holders to the Parent	326.55	454.88	476.62	1,262.62	1,551.28	1,985.07
	Non-Controlling Interests	(1.13)	(0.71)	(1.17)	(2.82)	(1.17)	(1.67)
	<b>Other Comprehensive Income for the year Attributable to:</b>	<b>(0.81)</b>	<b>(0.79)</b>	<b>0.10</b>	<b>(2.40)</b>	<b>0.32</b>	<b>(2.94)</b>
	Equity holders to the Parent	(0.81)	(0.79)	0.10	(2.40)	0.32	(2.94)
	Non-Controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income for the year Attributable to:</b>	<b>324.61</b>	<b>453.38</b>	<b>475.55</b>	<b>1,257.40</b>	<b>1,550.43</b>	<b>1,980.46</b>
	Equity holders to the Parent	325.74	454.09	476.72	1,260.22	1,551.60	1,982.13
	Non-Controlling Interests	(1.13)	(0.71)	(1.17)	(2.82)	(1.17)	(1.67)
10	Paid up equity share capital (face value of ₹2 per share)	140.00	140.00	140.00	140.00	140.00	140.00
11	Other equity						9,493.37
12	<b>Earnings per share (face value of ₹2 per share) Basic and diluted (in ₹)</b>	<b>4.66*</b>	<b>6.50*</b>	<b>6.79*</b>	<b>18.04*</b>	<b>22.14*</b>	<b>28.36</b>

\*not annualised



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**NOTES :**

- 1 The Consolidated financial results of Indraprastha Gas Limited ('IGL' or the 'Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 January 2025. The statutory auditors of the Company have carried out a limited review of the aforesaid results and have expressed an unmodified review conclusion.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 Delhi Development Authority (DDA) had raised a total demand (excluding interest) of ₹155.64 crores during 2013-14 on account of increase in license fees in respect of sites taken by the Company on lease from DDA for setting up compressed natural gas (CNG) stations in Delhi. The increase in license fees was related to the period 1 April 2007 to 31 March 2014. The Company had filed a writ petition on 11 October 2013 before the Hon'ble High Court of Delhi against the demand raised by DDA as the revised license fees had been increased manifold and made applicable retrospectively from financial year 2007-08. Further, DDA vide communication dated 29 August 2016 had revised the total demand (excluding interest) to ₹330.73 crores for the period upto 31 March 2016. The same was also reported in the previous periods as a contingent liability.  
The matter is pending in the Hon'ble High Court of Delhi and the Company is of the view that such demand is not tenable and accordingly, no provision has been made for this aforementioned demand raised by DDA in the books of accounts.
- 4 The Company's business falls within a single segment in terms of the Indian Accounting Standard 108, 'Operating Segments'.
- 5 A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services. The certificate of incorporation has been received by the subsidiary on 13.07.2023.  
The Company has invested ₹ 18.87 crores and ₹ 10.67 crores in the subsidiary during FY 2023-24 and FY 2024-25 respectively.
- 6 The Company has paid an interim dividend of 200% i.e. ₹ 4.00 per equity shares amounting to ₹280.00 crores during Q3 FY 2024-25.
- 7 The company has approved the bonus issue in the ratio of 1:1 i.e.1 (one) bonus equity share of ₹ 2/- each for every 1(one) fully paid-up equity share, to the eligible shareholders of the company as on record date of January 31,2025.
- 8 The statement includes the results of the following entities:
  - a) Subsidiary – IGL Genesis Technologies Limited
  - b) Associates –Maharashtra Natural Gas Limited and Central U.P. Gas Limited

**For and on behalf of the Board of Directors**



**Kamal Kishore Chatiwal**  
Managing Director



**Place:** New Delhi  
**Date:** 27 January 2025



(6)

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Indraprastha Gas Limited for the Quarter and Nine months ended 31<sup>st</sup> December 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indraprastha Gas Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Indraprastha Gas Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2024, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialled by us for identification.

**Management Responsibility**

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**Auditor's Responsibility**

3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
6. The statement includes the results of the following entities:
  - a) Subsidiary – IGL Genesis Technologies Limited
  - b) Associates –
    - i. Maharashtra Natural Gas Limited and
    - ii. Central U.P. Gas Limited

**Conclusion:**

7. Based on our review conducted and procedures performed in paragraph 5 as stated above, and based on the consideration of the review report of the other auditor referred in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

8. We did not review the interim financial information / financial statements of the subsidiary (refer para 6(a) included in the Statement, whose interim financial information reflects, pre elimination total revenues of INR (0.30) crores and INR 0.01 crores, pre elimination total net loss after tax of INR 2.30 crores and total comprehensive income of INR (5.75) crores for the quarter and nine months ended 31<sup>st</sup> December 2024 respectively, as considered in the Statement. This interim financial information has not been reviewed by their auditors and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the management, this interim financial information is not material to the group.
9. The accompanying Statement includes the Group's
- a. share of net profit after tax of INR 73.72 crores and INR 227.46 crores and total comprehensive income of INR 73.72 crores and INR 227.46 crores respectively for the quarter and nine months ended 31<sup>st</sup> December 2024, of one associate [Refer para 6(b)(i)], as considered in the statement.
  - b. share of net profit after tax of INR 8.19 crores and INR 25.73 crore and total comprehensive income of INR 8.19 crores and INR 25.73 crores respectively for the quarter and nine months ended 31<sup>st</sup> December 2024, of one associate [Refer para 6(b)(ii)], as considered in the statement.

This interim financial information has not been reviewed by their auditors and we have relied upon the interim financial information certified by the Parent's management. According to the information and explanations given to us by the management, this interim financial information is not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**  
Chartered Accountants  
Firm's Registration No. 003990S/S200018



**S. Narasimhan**  
Partner  
Membership No. 206047  
Place: New Delhi  
Date: 27<sup>th</sup> Jan 2025  
UDIN: 25206047 BM0JFD3420





INDRAPRASTHA GAS LIMITED

PERFORMANCE CURRENT QUARTER VS PREVIOUS QUARTER

Particulars	UOM	QUARTER ENDED		% Increase/ (Decrease)
		31.12.2024	31.12.2023	
<b>SALES VOLUMES:</b>				
CNG	Million Scm	616.61	582.19	6%
PNG - Domestic	Million Scm	66.28	56.73	17%
PNG - Industrial/Commercial	Million Scm	109.21	95.47	14%
Natural Gas	Million Scm	46.00	45.87	0%
PNG - TOTAL	Million Scm	221.49	198.07	12%
<b>TOTAL VOLUMES</b>	<b>Million Scm</b>	<b>838.10</b>	<b>780.26</b>	<b>7%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>9.11</b>	<b>8.48</b>	<b>7%</b>
<b>NET REVENUE FROM OPERATIONS:</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	2732.16	2608.96	5%
PNG	Rs. Crores	1010.55	927.64	9%
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>3742.71</b>	<b>3536.60</b>	<b>6%</b>
Other Operating Income	Rs. Crores	16.35	19.59	-17%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>3759.06</b>	<b>3556.19</b>	<b>6%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	4146.39	3926.19	6%
Less: Excise Duty	Rs. Crores	387.33	370.00	
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>3759.06</b>	<b>3556.19</b>	<b>6%</b>
EBIDTA	Rs. Crores	363.63	564.14	-36%
% of EBIDTA to Net Revenue from Operations	%age	10%	16%	
NET PROFIT (after Tax)	Rs. Crores	285.82	392.07	-27%
Total Comprehensive Income (TCI)	Rs. Crores	285.01	392.17	-27%

*[Handwritten Signature]*



INDRAPRASTHA GAS LIMITED

PERFORMANCE FOR THE NINE MONTHS ENDED DECEMBER 31,2024 VS DECEMBER 31,2023

Particulars	UOM	NINE MONTH ENDED		% Increase/ (Decrease)
		31.12.2024	31.12.2023	
<b>SALES VOLUMES:</b>				
CNG	Million Scm	1828.56	1718.33	6%
PNG - Domestic	Million Scm	186.71	162.20	15%
PNG - Industrial/Commercial	Million Scm	301.70	272.79	11%
Natural Gas	Million Scm	137.50	136.93	0%
PNG - TOTAL	Million Scm	625.91	571.92	9%
<b>TOTAL VOLUMES</b>	<b>Million Scm</b>	<b>2454.47</b>	<b>2290.25</b>	<b>7%</b>
<b>TOTAL VOLUMES</b>	<b>MMSCMD</b>	<b>8.93</b>	<b>8.33</b>	<b>7%</b>
<b>NET REVENUE FROM OPERATIONS:</b>				
<b>Net Sales</b>				
CNG (Net of Excise Duty)	Rs. Crores	8110.87	7666.66	6%
PNG	Rs. Crores	2817.12	2697.73	4%
<b>Total Sales</b>	<b>Rs. Crores</b>	<b>10927.99</b>	<b>10364.39</b>	<b>5%</b>
Other Operating Income	Rs. Crores	48.96	57.30	-15%
<b>TOTAL NET REVENUE FROM OPERATIONS</b>	<b>Rs. Crores</b>	<b>10976.95</b>	<b>10421.69</b>	<b>5%</b>
REVENUE FROM OPERATIONS (Gross)	Rs. Crores	12125.95	11510.57	5%
Less: Excise Duty	Rs. Crores	1149.00	1088.88	
<b>REVENUE FROM OPERATIONS (Net)</b>	<b>Rs. Crores</b>	<b>10976.95</b>	<b>10421.69</b>	<b>5%</b>
EBIDTA	Rs. Crores	1481.40	1863.46	-21%
% of EBIDTA to Net Revenue from Operations	%age	13%	18%	
NET PROFIT (after Tax)	Rs. Crores	1118.36	1365.28	-18%
Total Comprehensive Income (TCI)	Rs. Crores	1115.96	1365.60	-18%



**INDRAPRASTHA GAS LIMITED**

**CONSOLIDATED RESULTS**

A subsidiary named IGL Genesis Technologies Limited has been incorporated on 15.06.2023. The Company holds 51% share in IGL Genesis Technologies Limited. The primary objective of subsidiary is manufacturing, supply, selling and distribution of gas & other meters and other allied goods & services. The certificate of incorporation has been received by the subsidiary on 13.07.2023.

The Company has invested ₹ 18.87 crores and ₹ 10.67 crores in the subsidiary during FY 2023-24 and FY 2024-25 respectively.

The company's share in net loss of the subsidiary during the quarter and nine months ended December 31, 2024 is ₹ 1.17 crores and ₹ 2.93 crores respectively.

The company has 50% equity in two CGD companies namely Central UP Gas Limited and Maharashtra Natural Gas Limited. As per the requirement of Companies Act, 2013, financial results of these two associate companies for the quarter ended June 30, 2024 have been consolidated with the financials of Indraprastha Gas Limited on equity basis in accordance with Ind AS 28 after considering 50% share of total comprehensive income of these two companies.

The Company's share in total comprehensive income of these two associate companies in the consolidated accounts for the quarter ended December 31, 2024 is ₹ 81.91 crores against last year figure of ₹ 85.75 crores. The consolidated total comprehensive income of the company comes to ₹ 324.61 crores in Q3 FY 24-25 against the consolidated profit of ₹ 475.55 crores in Q3 FY 23-24.

The Company's share in total comprehensive income of these two associate companies in the consolidated accounts for the nine months ended December 31, 2024 is ₹ 253.19 crores against last year figure of ₹ 259.50 crores. The consolidated total comprehensive income of the company comes to ₹ 1257.40 crores in nine months ended December 31, 2024 as against the consolidated profit of ₹ 1550.43 crores in six months ended December 31, 2023.

*[Handwritten signature]*

