

Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Tele. No. +91-79-26565792 . E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Date: October 13, 2024

To,
BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Code: 512453

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held today i.e., on Wednesday, October 13, 2024, have considered, approved and taken on record Unaudited Financial Results for the second quarter and half year ended on September 30, 2024, along with Auditor's Limited Review Report.

The meeting of the Board of Directors of the company commenced at 03:30 P.M. and concluded at 04:00 P.M.

Kindly take note of the same and update the records of the Company accordingly.

Thanking you
FOR SHRI JAGDAMBA POLYMERS LIMITED

Dharmistha Kabra
Company Secretary
Enclosures: As above

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
SHRI JAGDAMBA POLYMERS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHRI JAGDAMBA POLYMERS LIMITED ("the company")** for the quarter and half year ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are



free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, S V J K and Associates
Chartered Accountants**

FRN: 135182W

Reeturaj

**Reeturaj Verma
Partner**

M. No.: 193591

UDIN: 24193591BKAFSY9348



Place: Ahmedabad

Date: 13th November, 2024

SHRI JAGDAMBA POLYMERS LIMITED
HARMONY, 4TH FLOOR, 15/A, SHREE VIDHYANAGAR CO-OP. HOUSING SOC. LTD.,
OPP. NABARD, NR. USMANPURA GARDEN, USMANPURA, AHMEDABAD – 380 014.
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30th SEPTEMBER, 2024

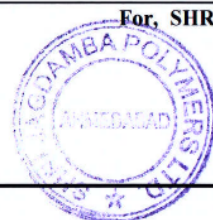
(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended		Account Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1	Manufactured Goods	12451.10	12102.49	8303.43	24553.59	17471.88	34609.14
2	Traded Goods	100.92	69.59	270.47	170.51	662.13	1584.90
3	Other Income	237.38	160.83	135.84	398.21	226.48	506.71
4	Total Revenue (1+2+3)	12789.40	12332.91	8709.74	25122.31	18360.49	36700.75
5	Expenses						
	a. Cost of material consumed	7128.29	7134.03	4937.72	14262.32	10010.55	18486.97
	b. Purchase of stock-in-trade	99.63	66.92	248.59	166.55	631.18	1527.47
	c. Change in inventories of finished goods, work-in-	362.27	(378.40)	(239.45)	(16.13)	(92.17)	116.70
	d. Employees benefits expense	942.66	937.81	811.39	1880.47	1614.25	3426.03
	e. Finance costs	308.99	185.76	36.81	494.75	174.36	859.73
	f. Depreciation and amortisation expense	200.40	203.45	195.90	403.85	394.16	779.74
	g. Other Expenses	2411.93	2949.57	1450.06	5361.50	3256.31	7070.59
	Total Expenses	11454.17	11099.14	7441.02	22553.31	15988.64	32267.23
6	Profit before Exceptional Items and Extraordinary Items and Tax (4-5)	1335.23	1233.77	1268.72	2569.00	2371.85	4433.52
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit Before Tax (6-7)	1335.23	1233.77	1268.72	2569.00	2371.85	4433.52
	Current Tax	347.26	320.56	365.09	667.82	644.50	1200.53
	Deferred Tax	106.43	(39.96)	112.29	66.47	117.41	5.65
9	Total Tax Expenses	453.69	280.60	477.38	734.29	761.91	1206.18
10	Profit for the period from Continuing Operation (8-9)	881.54	953.17	791.34	1834.71	1609.94	3227.34
11	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit from Discontinuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of Profit (loss) of associates and joint venture accounted for using equity method.	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit for the period (10-14)	881.54	953.17	791.34	1834.71	1609.94	3227.34
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	-
17	Total comprehensive income net of taxes (15+16)	881.54	953.17	791.34	1834.71	1609.94	3227.34
18	Details of equity share capital						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						24417.53
19	Earnings Per Share (EPS)						
	a) Basic	10.07	10.88	9.04	20.95	18.38	36.85
	b) Diluted	10.07	10.88	9.04	20.95	18.38	36.85
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00

Notes:

1	The above unaudited financial statement for quarter/half-year ended September, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2024 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 30th September, 2024 and 30th September, 2023 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2024 and 30th September, 2023 and published un-audited figures for the quarter ended 30th June, 2024 and 30th June, 2023 respectively.
4	The income from partnership firm is not considered in the quarter/half year ended and it will be considered at the end of year on finalization of books of accounts of partnership.
5	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
6	Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, SHRI JAGDAMBA POLYMERS LIMITED



R. K. Bhojnarwala

RAMAKANT BHOJNAGARWALA
MANAGING DIRECTOR
DIN NO. 00012733

PLACE : AHMEDABAD
DATE : 13TH NOVEMBER 2024

SHRI JAGDAMBA POLYMERS LIMITED

HARMONY, 4TH FLOOR, 15/A, SHREE VIDHYANAGAR CO-OP. HOUSING SOC. LTD.,

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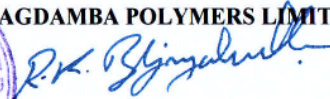
UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2024



(₹ in Lakhs)

Particulars	As at 30/09/2024	As at 31/03/2024
(A) ASSETS		
Non-current assets		
a) Property Plant & Equipments	6,840.51	6,854.64
b) Capital Work in Progress	530.11	252.47
c) Financial assets		
(i) Invesment	4,128.15	3,717.65
(ii) Loan	54.47	54.47
d) Other non-current assets	43.95	142.14
TOTAL NON – CURRENT ASSETS	11,597.19	11,021.37
Current assets		
a) Inventories	3,275.39	4,507.12
b) Financial assets		
(i) Investments	1,100.00	415.25
(ii) Trade receivables	11,356.00	10,270.17
(iii) Cash and cash equivalents	1,765.40	2,319.88
(iv) Loan	802.40	605.52
c) Other current assets	2,060.24	1,362.19
TOTAL CURRENT ASSETS	20,359.43	19,480.13
TOTAL ASSETS	31,956.62	30,501.50
(B) Equity and Liabilities		
Equity		
a) Equity share capital	87.58	87.58
b) Other equity	26,186.55	24,417.53
TOTAL EQUITY	26,274.13	24,505.11
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	252.70	584.05
b) Provisions	106.11	83.87
c) Deferred tax liabilities (Net)	500.77	434.31
TOTAL NON – CURRENT LIABILITIES	859.58	1,102.23
Current liabilities		
a) Financial liabilities		
(i) Borrowings	2,452.35	1,799.67
(ii) Trade payables		
Dues of micro,small & medium enterprises	264.30	468.43
Dues of creditors other than micro,small & medium enterpris	613.19	1,817.18
(iii) Other financial liabilities	-	
b) Other current liabilities	107.00	62.43
c) Provisions	1,386.07	746.45
TOTAL CURRENT LIABILITIES	4,822.91	4,894.16
TOTAL EQUITY AND LIABILITIES	31,956.62	30,501.50

FOR, SHRI JAGDAMBA POLYMERS LIMITED


RAMAKANT BHOJNAGARWALA
 MANAGING DIRECTOR
 DIN -00012733

PLACE : AHMEDABAD

DATE : 13TH NOVEMBER 2024

SHRI JAGDAMBA POLYMERS LIMITED

HARMONY, 4TH FLOOR, 15/A, SHREE VIDHYANAGAR CO-OP. HOUSING SOC. LTD.,

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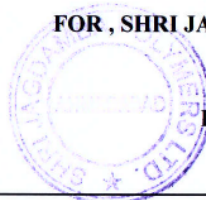
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER ,2024



(₹ in Lakhs)

Particulars	30/09/2024	30/09/2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Extraordinary items	2,569.00	2,371.85
(i) Adjustment For:		
a) Depreciation and Amortization	403.85	394.16
b) Interest Charges	494.75	174.36
c) (Gain)/Loss on Sale of Assets	0.01	6.89
d) Interest & Other income	(398.21)	(165.99)
Operating Profit before Working Capital Changes	3,069.40	2,781.27
(ii) Adjustment For :		
a) (Increase)/Decrease in Inventories	1,231.72 ✓	(331.85)
b) (Increase)/Decrease in Investment	(1,095.25)	(1,143.35)
c) (Increase)/Decrease in Trade Receivables	(1,085.83) ✓	1,208.76
d) (Increase)/Decrease in Non-Current Financial Assets	-	(0.48)
e) (Increase)/Decrease in Non-Current Assets	98.19 ✓	6.98
f) (Increase)/Decrease in Other Current Assets	(698.05) ✓	(1,817.90)
g) (Increase)/Decrease in Current Financial Assets (Loan & Advance)	(196.88) ✓	-
h) Increase /(Decrease) in Provisions	661.87	127.87
i) Increase /(Decrease) in Other Current Liabilities	44.57	64.76
j) Increase /(Decrease) in Other Financial Liabilities	-	33.65
k) Increase /(Decrease) in Trade Payable	(1,408.12)	198.50
CASH GENERATED FROM OPERATIONS	621.62	1,128.21
Less : Direct Taxes paid	(668.55)	(644.50)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	(46.93)	483.71
B CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of Property, Plant & Equipment	(667.36)	(125.44)
b) Sale of Fixed Assets	0.72 ✓	12.54
c) Interest Income	398.21 ✓	165.99
NET CASH FROM (USED IN) INVESTING ACTIVITIES (B)	(268.43)	53.09
C CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds/(Repayment) from Borrowings (net)	321.32 ✓	(331.36)
b) Interest Paid	(494.75) ✓	(174.36)
c) Dividend & tax paid thereon	(65.69) ✓	-
NET CASH FROM / (USED IN) IN FINANCING ACTIVITIES (C)	(239.12)	(505.72)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(554.48)	31.08
OPENING BALANCE – CASH & CASH EQUIVALENT	2,319.88	3,872.66
CLOSING BALANCE - CASH & CASH EQUIVALENT	1,765.40	3,903.74

FOR, SHRI JAGDAMBA POLYMERS LIMITED



R.K. Bhojnarwala
RAMAKANT BHOJNAGARWALA
MANAGING DIRECTOR

PLACE : AHMEDABAD

DATE : 13TH NOVEMBER 2024

DIN -00012733