



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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E-mail: contact@hoec.com • Website: www.hoec.com CIN: L11100GJ1996PLC029880

December 19, 2024

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.,</b> "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1 <sup>st</sup> Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Clarification on disclosure made on 18.12.2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Changes in Directorate**

**Ref: Exchange Communication dated 19<sup>th</sup> December 2024 regarding Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015**

This is with reference to the submission made by the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding cessation of Ms. Sharmila Hiralal Amin, Non-Executive Independent Director on December 17, 2024 and appointment of Mrs. Bhavani Balasubramanian as Additional Director (Non-Executive Independent) effective December 18, 2024.

The exchange has observed the following discrepancies: "Discrepancies: Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Material Event (Completion of Term of Independent Director) is not disclosed to the Exchange within 24 Hours. (submit reason for delay)"

In this regard, we wish to submit our clarifications as follows.

The details as required in terms of Regulation 30 read with Schedule III - Para A, sub-para 7C of Part A of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, were duly submitted to the Exchange vide our intimation dated December 18, 2024.

With regard to the submission of intimation regarding changes in Directorate, we provide the following explanation.

The cessation of Ms. Sharmila Amin as Non-Executive Independent Director on December 16, 2024 was due to completion of her tenure as pre-determined and approved by shareholders. The approval for appointment of Mrs. Bhavani Balasubramanian as Additional Director (Non-Executive Independent) effective December 17, 2024 was obtained by way of circular resolution of the Board, for which the majority consent was received on December 18, 2024. Since the cessation and appointment were closely linked, we deemed it appropriate to communicate both events simultaneously.

We are resubmitting the disclosure made on December 18, 2024 along with this clarification regarding delay in submission. We are dedicated for due compliance with all applicable laws and regulations.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Hindustan Oil Exploration Company Limited**

**G. Josephin Daisy**

**Company Secretary and Compliance officer**

Encl.: a/a



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December 18, 2024

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.,</b> "Exchange Plaza", Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1 <sup>st</sup> Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Changes in Directorate**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit the following information relating to the changes in the Directorate of the Company.

Ms. Sharmila Hiralal Amin (DIN: 06770401) having successfully completed two terms of 5 years each of being associated with the Company in her capacity as Non-Executive Independent Director, retired from the office of Independent Director with effect from the closure of December 16, 2024, on account of completion of her tenure.

The Board of Directors places on record its sincere appreciation for the contributions made by Ms. Sharmila Amin during her tenure on the Board of the Company.

Further, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors have vide its circular resolution dated December 17, 2024 appointed Mrs. Bhavani Balasubramanian (DIN: 09194973) as an Additional Director (Non-Executive Independent) of the Company for a term of five consecutive years commencing w.e.f. December 17, 2024, subject to the approval of shareholders by means of Postal Ballot within three months hereof.

Also, the Board of Directors have reconstituted its sub-committees in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by way of replacing the committee positions previously held by Ms. Sharmila Amin with Mrs. Bhavani Balasubramanian effective December 17, 2024.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in Annexure A.

This information will also be available on the website of the Company [www.hoec.com](http://www.hoec.com)

Kindly take the same on record.

Thanking You,  
Yours Sincerely,

**For Hindustan Oil Exploration Company Limited**

**G. Josephin Daisy**  
**Company Secretary and Compliance officer**

Encl.: a/a

Annexure A

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>Particulars</b>	<b>Ms. Sharmila Hiralal Amin</b>
Reason for change	Ms. Sharmila Hiralal Amin (DIN: 06770401) having successfully completed 2 terms of 5 years each of being associated with the Company in her capacity as Non-Executive Independent Director of the Company, retired from the office of Independent Director with effect from the closure of December 16, 2024, on account of completion of her tenure.
Date of Cessation (Completion of Tenure)	December 16, 2024
Disclosure of relationships between Directors	NA
Affirmation	NA

<b>Particulars</b>	<b>Mrs. Bhavani Balasubramanian</b>
Reason for change	Appointment of Mrs. Bhavani Balasubramanian (DIN: 09194973) as an Additional Director (Non-Executive Independent) on the Board of the Company for a term of five consecutive years w.e.f. December 17, 2024. The approval of the shareholders for her appointment as an Independent Director shall be taken through postal ballot in due course.
Date & Term of appointment	Date: December 17, 2024 Term: For a term of 5 consecutive years commencing from December 17, 2024
Brief Profile	<p>Mrs. Bhavani Balasubramanian, aged 65 years, has been an Audit and Assurance Partner of Deloitte India and has 4 decades of experience in auditing a variety of clients, including listed companies and multinationals in different industries in India and abroad. She is an Independent Director on the Boards of public companies and serves on their various committees.</p> <p>She is a fellow member of the Institute of Chartered Accountants of India and a member of the Institute of Company Secretaries of India.</p> <p>She has served as a member in the Auditing standards Board of the Institute of Chartered accountants of India for 8 years and been member of various committees for over 6 years.</p> <p>She is a Strategic consultant in diversity and inclusion, engaging with corporates and is a leadership and diversity coach for senior and mid management professionals.</p>
Disclosure of relationships between Directors	Mrs. Bhavani Balasubramanian is not related to any Director of the Company.
Affirmation	Mrs. Bhavani Balasubramanian is not debarred from holding office as Director by SEBI / Ministry of Corporate Affairs or any such statutory authority.