



Date: September 26, 2024

Scrip Code – 543715
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IEL
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Proceedings & Outcome of 06th Annual General Meeting of the Members of Indiabulls Enterprises Limited (‘the Company’) held on Thursday, September 26, 2024 and disclosures under Regulations 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended [“SEBI (Listing Regulations)”]

Dear Sir/Madam,

Pursuant to Regulations 30 and 44 of the SEBI (Listing Regulations), we submit the following:

(A) Summary of the proceedings of 06th Annual General Meeting

The 06th Annual General Meeting of Members of the Company (“AGM”) was held on Thursday, September 26, 2024 through Video Conferencing (“VC”). The AGM commenced at 02:30 P.M. (IST) and concluded at 03:19 P.M. (IST) with the closure of the voting at the meeting (“Meeting”).

The Directors present at the meeting elected Mr. Vijay Kumar Agrawal, Whole-Time Director designated as Executive Director of the Company, as Chairman of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards.

Mr. Deepak Chadda, Company Secretary welcomed the Members to the Meeting and invited Mr. Vijay Kumar Agrawal, Whole-Time Director designated as Executive Director of the Company, to chair the Meeting.

Mr. Vijay Kumar Agrawal occupied the chair and welcomed the Members to the Meeting. The members were informed that in compliance with the circulars issued by the Regulators, this meeting is held through Video Conferencing. He informed that the Company has provided the facility to its members to join the Meeting through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) along with the facility to view the Meeting on live webcast on the platform of KFin Technologies Limited (KFintech). He further informed the Members that since the requisite quorum was present, he called the Meeting to order.

The Chairman informed that Register of Directors’ and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which the Directors are interested, Memorandum and Articles of Association of the Company are available for electronic inspection and open for inspection by the members till the conclusion of the meeting.

The Chairman introduced the Board members and Key Managerial Personnel of the Company, present at the Meeting, namely, Mr. Shamsheer Singh Ahlawat, Mr. Gurinder Singh, Mr. Prem Pra-

Indiabulls Enterprises Limited



kash Mirdha and Ms. Supriya Bhatnagar, Independent Directors, Ms. Sargam Kataria, Non-Executive Director, Mr. Saurabh Garg, Chief Financial Officer and Mr. Deepak Chadda, Company Secretary of the Company. The authorised representatives of Statutory Auditors and Secretarial Auditors of the Company along with the Scrutinizer, were also present at the Meeting.

He further informed that Mr. Shamsher Singh Ahlawat is the Chairman of Audit Committee and Mr. Prem Prakash Mirdha is the Chairman of Nomination and Remuneration Committee and Stakeholders Relationship Committee.

He further informed that for Company's 06th AGM, the Company had sent Notice dated August 28, 2024 along with the Annual Report for the financial year 2023-24, to all its eligible shareholders and other stakeholders electronically. Also, reports from Statutory Auditors' and from Secretarial Auditors of the Company for the FY 2023-24 were unqualified and without any adverse observations or comments and accordingly are to be taken as read.

The Chairman then apprised the shareholders on the Company's performance and significant developments, during the financial year 2023-24 and concluded by placing on records his appreciation to the Board, management team and employees of the Company. He also expressed his gratitude and appreciation to the shareholders, investors, clients, bankers & others, for their support to the Company.

The members were informed that the Company had offered the facility of remote e-voting through electronic means from 10:00 A.M. (IST) on September 23, 2024 till 05:00 P.M. (IST) on September 25, 2024 and has also made arrangements for e-voting during the Meeting for those shareholders, who didn't participate in this remote e-voting (Insta poll). It was also informed that the Company had appointed Mr. Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, as the Scrutinizer to scrutinize the e-voting process as well as voting at the Meeting, in a fair and transparent manner.

The businesses as set out in the Notice dated August 28, 2024 convening this AGM were transacted through e-voting (remote e-voting and e-voting during the AGM).

During the Questions and Answers Session, the queries raised by the Members, who had registered themselves as speakers for the Meeting, were responded by the Whole-time Director of the Company.

The members were further informed that the combined result of remote e-voting, exercised earlier during September 23, 2024 to September 25, 2024 and the e-voting (through Insta poll) held during AGM on September 26, 2024, will be declared on or before September 28, 2024, which will also be placed on the website of the Company and of KFinTech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares are listed.

Post conclusion of the Meeting and closure of the e-voting (through Insta poll), the Scrutinizer downloaded all reports of remote e-voting held during September 23, 2024 to September 25, 2024 and e-voting (through Insta poll) held at Meeting, from the website of KFinTech, finalized and issued his report dated September 26, 2024, in terms whereof, the Scrutinizer has confirmed that all the businesses as set out vide agenda item nos. 1 to 3 in the 6th AGM Notice dated August 28, 2024, are passed by the Members with requisite majority.

Indiabulls Enterprises Limited

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel: 0124 668 5800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: U71290HR2019PLC077579, Website: www.indiabullsenterprises.com, Email: dhanisecretarial@dhani.com



(B) Outcome of 06th AGM

As required under the SEBI Listing Regulations and applicable provisions of the Companies Act, 2013, we also enclose the following:

- (a) Voting Results in the prescribed format; and
- (b) Scrutinizer's Report dated September 26, 2024, on remote e-voting and e-voting at AGM.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Enterprises Limited**

Deepak Chadda
Company Secretary
Membership No. A62593

Encl: as above

Indiabulls Enterprises Limited

Indiabulls Enterprises Limited
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Format of Voting Results

Date of the AGM /EGM	26-Sep-24
Total number of Shareholders on record date i.e. September 19, 2024	75107
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	7
Public	58

Agenda item no. 1: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2024, and Reports of the Board's and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	120928726	120928726	100.0000	120928726	0	100.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		120928726	120928726	100.000	120928726	0	100.000
Public- Institutions	E-Voting	307529	40656	13.2202	40656	0	100.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		307529	40656	13.2202	40656	0	100.000
Public- Non Institutions	E-Voting	77100742	9034035	11.7172	9032320	1715	99.9810	0.0190
	Instapoll		8482	0.0110	8482	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77100742	9042517	11.7282	9040802	1715	99.9810
Total		198336997	130011899	65.5510	130010184	1715	99.9987	0.0013

Agenda item no. 2: Re-appointment of Mr. Vijay Kumar Agrawal (DIN: 08329352), a Whole Time Director & Key Managerial Personnel, designated as Executive Director, as a Director, liable to retire by rotation.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	120928726	120928726	100.0000	120928726	0	100.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		120928726	120928726	100.000	120928726	0	100.000
Public- Institutions	E-Voting	307529	40656	13.2202	40656	0	0.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		307529	40656	13.2202	40656	0	100.0000
Public- Non Institutions	E-Voting	77100742	9034035	11.7172	9032280	1755	99.9806	0.0194
	Instapoll		8482	0.0110	8482	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77100742	9042517	11.7282	9040762	1755	99.9806
Total		198336997	130011899	65.5510	130010144	1755	99.9987	0.0013

Agenda item no. 3: Approval to the re-appointment of M/s Agarwal Prakash & Co., Chartered Accountants (Firm Registration No. 005975N), as Statutory Auditors of the Company and to fix their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	120928726	120928726	100.0000	120928726	0	100.0000	0.0000
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		120928726	120928726	100.000	120928726	0	100.000
Public- Institutions	E-Voting	307529	40656	13.2202	29442	11214	72.4174	27.5826
	Instapoll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		307529	40656	13.2202	29442	11214	72.4174
Public- Non Institutions	E-Voting	77100742	9034035	11.7172	9032030	2005	99.9778	0.0222
	Instapoll		8482	0.0110	8482	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77100742	9042517	11.7282	9040512	2005	99.9778
Total		198336997	130011899	65.5510	129998680	13219	99.9898	0.0102

For Indiabulls Enterprises Limited

Deepak Chadda
Company Secretary

Date: September 26, 2024

FORM NO. MGT - 13

[Pursuant to the Section 108 & 109 of the Companies Act, 2013 and rule 20 (4)(xii) and 21 (2) of the Companies (Management and Administration) Rules, 2014]

Consolidated Scrutinizer Report

To,
The Chairman,
06th Annual General Meeting of the Equity Shareholders of Indiabulls Enterprises Limited held on
September 26, 2024 at 02:30 P.M. through Video Conferencing (VC)

Dear Sir,

I, Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, having our office at STS-040, Ground Floor, Star Tower, Sector 30, Gurugram, 122022, Haryana, was appointed as the scrutinizer of **Indiabulls Enterprises Limited ("the Company")** for the purpose of scrutinizing the E-voting (both Remote E-voting and Instapoll) process, in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the below mentioned resolutions at the 06th Annual General Meeting ("**AGM**") of the Equity Shareholders of the Company, held on September 26, 2024 at 02:30 P.M., through Video Conferencing ("VC").

I hereby submit my Report on consolidated voting as under:

1. In terms of applicable MCA and SEBI circulars, the Company had sent the AGM Notice dated August 28, 2024, through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories. Accordingly, the communication of assent and dissent of members on the Resolutions proposed in the said AGM Notice, took place, only through the remote e-voting system and e-voting system during the AGM (Insta Poll).
2. The e-voting facility, both for e-voting prior to AGM (remote e-voting) and voting at the AGM by electronics means (Instapoll), was provided by **KFin Technologies Limited ("Kfintech")**.
3. The remote e-voting remained open from Monday, September 23, 2024 at 10.00 A.M. to Wednesday, September 25, 2024 upto 5.00 P.M.
4. The members holding shares as on the "cut off" date i.e. September 19, 2024, were entitled to vote on the proposed resolutions (item nos. 1 to 3) as set out in the AGM Notice dated August 28, 2024 convening the AGM of the Company.
5. The facility for e-voting (Instapoll) was provided at the AGM on Thursday, September 26, 2024, to those Members who attended the meeting but did not vote through remote e-voting facility, and such e-voting (Instapoll) was blocked after Fifteen Minutes of its commencement.
6. Thereafter the details containing, *inter-alia*, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Kfintech i.e. [https://www.kfintech.com](#) containing information for both i.e. remote e-voting and votes by e-voting during the AGM (Instapoll).
7. The combined result of remote e-voting and votes by e-voting during the AGM (Instapoll), is as under:



Item No. 1 As an Ordinary Resolution: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2024, and Reports of the Board's and Auditors thereon..

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	188	13,00,01,702	99.9987
E-voting at AGM (Instapoll)	10	8,482	100

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	14	1,715	0.0013
E-voting at AGM (Instapoll)	0	0	0

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Nil	N.A.

Item No. 2 As an Ordinary Resolution: Re-appointment of Mr. Vijay Kumar Agrawal (DIN: 08329352), a Whole Time Director & Key Managerial Personnel, designated as Executive Director, as a Director, liable to retire by rotation.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	187	13,00,01,662	99.9987
E-voting at AGM (Instapoll)	10	8,482	100

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	15	1,755	0.0013
E-voting at AGM (Instapoll)	0	0	0



(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Nil	N.A.

Item No. 3 As an Ordinary Resolution: Approval to the re-appointment of M/s Agarwal Prakash & Co., Chartered Accountants (Firm Registration No. 005975N), as Statutory Auditors of the Company and to fix their remuneration.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes cast in favour of resolution	% of the total number of valid votes cast
Remote E-voting	185	12,99,90,198	99.9898
E-voting at AGM (Instapoll)	10	8,482	100

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
Remote e-voting	17	13,219	0.0102
E-voting at AGM (Instapoll)	0	0	0

(iii) **Invalid votes:**

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
NIL	NA


8. The Report of E-Voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure – A**.




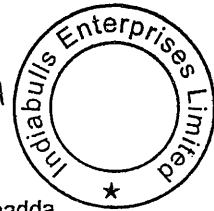
9. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid AGM and thereafter the same would be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

Thanking you,
Yours truly,

For N Mittal & Associates,
Chartered Accountants


Nishant Mittal
Proprietor
M. No. : 553860
FRN : 035512N
UDIN : 24553860BKCYB4813
Date: September 26, 2024
Place: Gurugram
Encl.: As above



Countersigned By: Deepak Chadda
Company Secretary and Authorised Signatory
(on behalf of Chairman)

Date: September 26, 2024

Combined Results		Indiabulls Enterprises Limited							Annexure-A
Format of Voting Results									
Agenda Item no. 1: Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2024, and Reports of the Board's and Auditors thereon.									
Resolution required: (Ordinary/ Special)			Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	120928726	120928726	100.0000	120928726	0	100.0000	0.0000	
	Instapoll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		120928726	120928726	100.0000	120928726	0	100.0000	0.0000
Public- Institutions	E-Voting	307529	40656	13.2202	40656	0	100.0000	0.0000	
	Instapoll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		307529	40656	13.2202	40656	0	100.0000	0.0000
Public- Non Institutions	E-Voting	77100742	9034035	11.7172	9032320	1715	99.9810	0.0190	
	Instapoll		8482	0.0110	8482	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		77100742	9042517	11.7282	9040802	1715	99.9810	0.0190
Total		198336997	130011899	65.5510	130010184	1715	99.9987	0.0013	
Agenda Item no. 2: Re-appointment of Mr. Vijay Kumar Agrawal (DIN: 08329352), a Whole Time Director & Key Managerial Personnel, designated as Executive Director, as a Director, liable to retire by rotation.									
Resolution required: (Ordinary/ Special)			Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	120928726	120928726	100.0000	120928726	0	100.0000	0.0000	
	Instapoll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		120928726	120928726	100.0000	120928726	0	100.0000	0.0000
Public- Institutions	E-Voting	307529	40656	13.2202	40656	0	0.0000	0.0000	
	Instapoll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		307529	40656	13.2202	40656	0	100.0000	0.0000
Public- Non Institutions	E-Voting	77100742	9034035	11.7172	9032280	1755	99.9806	0.0194	
	Instapoll		8482	0.0110	8482	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		77100742	9042517	11.7282	9040762	1755	99.9806	0.0194
Total		198336997	130011899	65.5510	130010144	1755	99.9987	0.0013	
Agenda Item no. 3: Approval to the re-appointment of M/s Agarwal Prakash & Co., Chartered Accountants (Firm Registration No. 005975N), as Statutory Auditors of the Company and to fix their remuneration.									
Resolution required: (Ordinary/ Special)			Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	120928726	120928726	100.0000	120928726	0	100.0000	0.0000	
	Instapoll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		120928726	120928726	100.0000	120928726	0	100.0000	0.0000
Public- Institutions	E-Voting	307529	40656	13.2202	29442	11214	72.4174	27.5826	
	Instapoll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		307529	40656	13.2202	29442	11214	72.4174	27.5826
Public- Non Institutions	E-Voting	77100742	9034035	11.7172	9032030	2005	99.9778	0.0222	
	Instapoll		8482	0.0110	8482	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		77100742	9042517	11.7282	9040512	2005	99.9778	0.0222
Total		198336997	130011899	65.5510	129998680	13219	99.9898	0.0102	

