

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755.Website: www.aviphoto.in

Email: aviphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST: 27AAACA3247Q1ZE

Date: August 21, 2024

The DCS–CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Ref: BSE Script Code: 523896

Subject: Outcome of the Board meeting held on Wednesday, August 21, 2024

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With regards to the captioned matter and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that a meeting of the Board of Directors held on today i.e., August 21, 2024, at 04.30 p.m. and concluded at 05:30 p.m. and the Board has considered and approved the following businesses:

1. Increase the Authorised share capital of the company from Rs. 3,50,00,000/- divided into 35,00,000 equity shares of face value Rs. 10/- per share.to Rs. 7,50,00,000/- divided into 75,00,000 equity shares of face value Rs. 10/- per share, subject to approval of shareholders of the Company at ensuing AGM.
2. Alteration in main object clause of the Memorandum of Association of the Company, subject to approval of shareholders of the Company at ensuing AGM.
3. Appointment of Mr. Kamlesh Bhagwandas Mehta (DIN: 10748358), as an Additional Director and designation as Independent Director of the Company, for a period of 5(five) w.e.f. 21/08/2024, subject to approval of shareholders of the Company at ensuing AGM.
4. Take on the record resignation of Mr. Vimal P. Desai (DIN: 09707509), Independent Director of the Company from Board and various committee wherein he is Chairman and/or member, w.e.f closure of business hours of August 21, 2024.

The resignation letter dated August 21 2024 with the reason as indicated is enclosed. Mr. Vimal P. Desai (DIN: 09707509), has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.

5. Board's Report of the Company for the financial year ended 31st March, 2024.

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6. Draft notice of calling the 35th Annual General Meeting of the Company and matter related thereto.

The details of changes as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexures.

Please take the note of the same and update on your records.

Thanking You,

For AVI Products India Limited

**Avinash Dhirajlal
Vora**

Digitally signed by Avinash Dhirajlal Vora
DN: c=IN, ou=Personal, title=5720,
pseudonym=29545724d130414d827bb40df2c4497,
2.5.4.20=dc5cf04c089f51ecfbb1db5620817b2248ef486b2aae427bc04870e297
d169d, postalCode=400056, st=Maharashtra,
serialNumber=7736ab946aa75d4542beede8b4120291377c043aa7812844326d
ba51130a34a, cn=Avinash Dhirajlal Vora
Date: 2024.08.21 17:32:32 +05'30'

**Managing Director
Avinash D. Vora
(DIN: 02454059)**

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Annexures

Sr. No	Alteration in clause V capital clause of Memorandum of Association of the Company
1	<p>Upon increase of authorised share capital from Rs. 3,50,00,000/- divided into 35,00,000 equity shares of face value Rs. 10/- per share.to Rs. 7,50,00,000/- divided into 75,00,000 equity shares of face value Rs. 10/- per share, the revised clause V capital clause of Memorandum of Association of the Company shall be as under:</p> <p>V. The Authorised Share Capital of the Company is Rs. 7,50,00,000.00 (Rupees Seven Crore Fifty lakh) divided into 75,00,000 (Seventy Five lakh) Equity Shares of Rs.10/- (Rupees Ten) each with rights, privileges and conditions attached thereto as provided by the Articles of Association of the Company for the time being in force and to divide shares in Capital for the time being of the Company into several classes, (being those specified in the Companies Act, 1956) and to attach thereto respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify or abrogate and such rights, privileges or conditions in such manner as may for the time being permitted by the said Act or provided by the Articles of Association of the Company for the time being in force."</p>
	Alteration in main object clause of the Memorandum of Association of the Company
1	<p>The existing Main Object under Clause III under the head "THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS CORPORATION" has been altered by inserting/adding new object clause no.2 after existing main object clause No.1.</p> <p>The Revised Main Object Clause III of Memorandum of Association of the Company shall be as under:</p>
	<p>Clause III THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS CORPORATION:</p> <p>1. REVISED CLAUSE - To carry on the business of manufacture, produce, growers, fabricators, processors, refiners, stockists, agent, formulate, process, refine, recover, extract, distill, concentrate, dilute, rectify, convert, replace, grow, cultivate, pack, repack, buy, sell, export, import traders, whole-sellers, retailers, distributors, concessionaries, or otherwise deal in all types of heavy and light organic and/or inorganic chemicals, rubber chemicals, petrochemicals, dyes, intermediates and auxiliaries, paints and all kinds of inks, varnishes, resins, adhesives, insecticides, pesticides, fungicides, graphic chemicals, photographic chemicals, X-Ray and Electronic material; plate, laboratory chemicals, agricultural chemicals and any mixtures, derivatives and blendings of the above and/or with their bye-products and chemical elements and compounds including without limiting the generality of the foregoing laboratory and scientific chemicals or of any other nature used in various industries,</p>

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market, sell, purchase computer hardware and accessories, computer software, computer graphics and multimedia, digital photography and printing and related equipment, data banking and data warehousing, computer based industrial designing, to provide software consultancy, to impart computer education, to act as Internet Service Providers, provide internet related services, undertake contracts for designing, development and maintenance of internet related software applications including websites, E-Commerce applications and to do and provide all types of business and services on the internet namely E-Commerce and E-Business and sell, purchase, lease, export, import to process, produce mix, pack, preserve, freeze, extract, refine, trade and deal in processed foods, health foods, protein foods, food products, agro foods, fast foods, packed foods, poultry products, sea foods, milk foods, health and diet drinks, extruded foods, frozen foods, dehydrated foods, precooked foods, canned foods, preserved foods, bakery products and confectionery items such as ice-creams, breads, biscuits, sweets, cakes, pastries, cookies, wafers, condoles, lemon drops, chocolate, toffees, tinned fruits, chewing gum, bubble gum, detergents, tea and coffee, vegetables, fruits, jams, jelly, pickles, squashes, sausages, nutrient, healthcare products and diet foods / drinks, extruded foods, confectionery items, sweets, cereals products and any other food products and equipments in and outside India.”

2. To carry on the business in India or elsewhere of advisor, educate, consultant, planner, trainer, intermediate, broker, install, maintain, publisher, developer, reporter, agent, contractors, service provider, market and supply, manufacture, design, process, prepare, preserve, refine, bottle, buy, sell and deal whether as wholesaler or retailers or as exporters or importers or as principals or agents or as keepers or traders or service providers, buyers, dealers, distributors in dental, medical, diagnostic & healthcare products & services, dental clinics, clinics, hospitals, diagnostic centres, healthcare service providers, dispensaries, laboratories, centres for healthcare services, and health clubs; setting up and operating dental clinics, centres for healthcare services, diagnostic centres, clinics, hospitals and facilities for manufacturing medical equipment, medical products, equipment's & services, Dental products, diagnostic products & services, pharmaceuticals, chemicals, medicines and drugs; to train and provide hiring/talent acquisition services for dentists, medical students, nurses, midwives, Doctors, Para-medical Technicians, other medical professionals and hospital administrators & to provide clinical staff, dentists, dental assistants, nurses, doctors & other medical or paramedical professionals on contractual basis, hiring consultation; provide services for acquisition and facilitation of patients and medical tourism to patients by providing patient acquisition & marketing services to healthcare services providers, dental clinics, clinics, hospitals, laboratories, centres for healthcare services, and diagnostic centers, providing payment, billing & accounting assistance to patients, providing travel assistance, bookings, accommodation to patients, relatives & friends and healthcare service providers; engage in business of setup & operations on a turnkey, franchisee, partnership, revenue share basis to provide healthcare services to healthcare services providers, dental clinics, clinics, hospitals, laboratories, centres for healthcare services, and diagnostic centres; provide installation, maintenance & servicing services for dental, medical, diagnostic & healthcare products and equipment, provide support services like housekeeping services, civil work, interior decoration, space design,

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	furniture & fixtures, painting, electrical installations & setup for dental clinics, hospitals, diagnostic centers & healthcare service providers; engage in business setup & operating dental and medical laboratory for manufacture, import, export & sales of dental prosthetics like crowns, bridges, implants, orthodontic products, clear aligners, and other general dental, prosthetic & orthodontics related products.
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Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment & term of appointment	Mr. Kamlesh Bhagwandas Mehta (DIN: 10748358), Appointed as an Additional Director and designation as Independent Director of the Company, for a period of 5(five) w.e.f August 21, 2024, subject to approval of shareholders of the Company at ensuing AGM.
3	Brief Profile	<p>Mr. Kamlesh Bhagwandas Mehta is an accomplished leader with more than 30 years of experience across multiple businesses. He has a deep understanding of corporate finance, manufacturing and strategic planning.</p> <p>Academically Mr. Kamlesh Bhagwandas Mehta is a graduate in finance and accounting and has a flair for financial analysis and business intelligence.</p> <p>Mr. Kamlesh Bhagwandas Mehta is an excellent administrator and advisor for business management and will help the company to grow in the coming years. His vision, inputs and advise on the board will be instrumental to achieve the goals of the company.</p>
4	Disclosure of relationships between directors	Mr. Kamlesh Bhagwandas Mehta is not related to any Director of the Company.
	Information as required under BSE circular Number LIST/COM/14/2018-19	Mr. Kamlesh Bhagwandas Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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Sr. No.	Particulars	Description
1	Reason for Change	Resignation
2	Date of appointment/cessation & term of appointment	Mr. Vimal P. Desai (DIN:09707509), resigned as Independent Director of the Company from Board and various committee wherein he is Chairman and/or member, w.e.f closure of business hours of August 21, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil

Vimal Prafulkumar Desai
B 1202 Shri Gohil Mansion CHS LTD
Shantilal Modi CRS Road No 2
Kandivali West
Mumbai 400067

Date: 21/08/2024

To,
The Board of Directors
AVI Products India Limited
110 Manish Industrial Estate No. 4,
Navghar, Vasai (East),
Mumbai, Maharashtra, 401210

Dear Sirs,

I would like to inform that I intend to pursue an employment opportunity which may constrain my ability to function as an independent director of the company.

Please accept my resignation as an Independent Director on the Board of your Company, with effect from August 21 2024.

I further confirm that there is no material reason other than mentioned above for my resignation,

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking you,



Vimal P Desai
Director
DIN:09707509

Vimal Prafulkumar Desai
B 1202 Shri Gohil Mansion CHS LTD
Shantilal Modi CRS Road No 2
Kandivali West
Mumbai 400067

Date: 21/08/2024

To,
The Board of Directors
AVI Products India Limited
110 Manish Industrial Estate No. 4,
Navghar, Vasai (East),
Mumbai, Maharashtra, 401210

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I further confirm that there is no material reason other than mentioned above for my resignation,

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking you,



Vimal P Desai
Director
DIN:09707509