

February 19, 2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

Dear Sir/Madam,

Subject: Disclosure Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"))

This is to inform you that the Company has received copies of orders in Form DRC-22 from Joint Commissioner of State Tax, Nodal - 2, Mazgaon, Mumbai directing HDFC Bank Limited and ICICI Bank Limited to provisionally attach the operative bank account of the Company held in these banks. The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given below:

Name of the Authority	Joint Commissioner of State Tax, Nodal - 2, Mazgaon, Mumbai
Nature and details of the action(s) taken or order(s) passed	Directing HDFC Bank Limited and ICICI Bank Limited to provisionally attach the operative bank account 5020000979713759 and 003105043505 held with HDFC Bank Limited and ICICI Bank Limited respectively under Section 83 of CGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Form GST DRC-22 issued by Joint Commissioner of State Tax, Nodal - 2, Mazgaon, Mumbai dated 18.02.2025 at 04:22 P.M., to HDFC Bank Limited and ICICI Bank Limited and our debtors of the Company
Details of the violation(s) / contravention(s) committed or alleged to be committed	Excess ITC of INR 4,42,26,020/- is claimed in GSTR – 3B, which is beyond the available ITC in GSTR – 2B of October, 2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil. The above stated amount of ITC was initially availed and reversed in GSTR-3B of FY 2023-24 and subsequently, the same was reclaimed in GSTR-3B of October 2024 pursuant to the decision tendered by the Hon'ble Supreme

Corporate and Regd. Office

Awfis Space Solutions Limited
C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016
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CIN: L74999DL2014PLC274236

	<p>Court in the case of Safari Retreats (2024 VIL 45 SC).</p> <p>Furthermore, owing to the amendments introduced under Section 17(5)(d) of CGST Act, 2017 vide Finance Bill 2025, the Company management has decided to reverse the above amount of ITC.</p> <p>The said reversal will result in resolution of the issue as identified by concerned Order in GST DRC-22.</p> <p>Therefore there will be no financial impact on the entity in relation to the said Order.</p>
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Kindly take the same on records and oblige.

For **Awfis Space Solutions Limited**

Amit Kumar
Company Secretary and Compliance Officer

Date: 19-02-2025

Place: Delhi

Corporate and Regd. Office

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