

EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Reg Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai,
Teynampet, Chennai Tamil Nadu, India-600006

Telephone: 91-4466805560

Email: epsomproperties@gmail.com web: www.epsom.in

30.05.2024

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Revised Outcome of the Board Meeting held on 29.05.2024:

In continuation to audited financial results submitted on 29.05.2024, please find the attached revised audited Financial Results for the fourth quarter and financial year ended 31.03.2024 due to clerical error in one of the amounts published.

Please, take the above on record and kindly treat this as compliance with the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours faithfully,
For Epsom Properties Limited



Rajesh Kumar Mallour
Managing Director
DIN: 08125774



INDEPENDENT AUDITORS' REPORT

To

The Board of Directors of "EPSOM Properties Limited"

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **EPSOM Properties Limited** ("the company"), for the quarter ended 31.03.2024 and the year-to-date results for the period from 01.04.2023 to 31.03.2024 i.e attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard.
- (ii) give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024, the loss and total comprehensive income, changes in equity and its cash flows for the quarter ended 31.03.2024 and year to date results for the period 01.04.2023 to 31.03.2024 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.





Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, information included in Management discussion and analysis, Board's Report, Shareholder's information but does not include the financial statements and our auditor's report thereon.

Management's Responsibility for the Standalone Financial Statements

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A John Moris & Co.,
Chartered Accountants
FRN: 007220 S



CA Chittaranjan Soundarapandian

Partner

M.No: 200815

UDIN: 24200815BKLSYL8849

Date: 29/05/2024

Place: Chennai

EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Reg Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai, Teynampet,
Chennai Tamil Nadu, India-600006

Telephone: 91-4466805560

Email: epsomproperties@gmail.com web: www.epsom.in

29th May, 2024

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir

Sub: Declaration pursuant to Reg.33 (3) (d) of SEBI (LODR) Regulations, 2015 - in respect of Audit Report with unmodified opinion for the Audited Financial Results (Standalone) for the year ended March 31, 2024.

We hereby declare that the Statutory Auditors of the Company, Messrs. A. John Moris & Co, Chartered Accountants, Chennai (ICAI Firm Registration No. 007220S) have issued an unmodified opinion on the Audited Financial Results of the Company for the Year ended March 31, 2024, which have been approved by the Board of Directors at their meeting held today i.e. May, 29, 2024. We request you to take the same on the record.

Yours faithfully

For Epsom Properties Limited



Rajesh Kumar Mallour
Managing Director
DIN: 08125774

Encl: As above.

EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Telephone: 91-4443021233 Email: epsomproperties@gmail.com web:www.epsom.in

Registered Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai, Teynampet, Chennai - 600006, Tamil Nadu, India

Scrip Code -531155

PART I

Chennai

Statement of standalone Audited Financial Results for the Fourth quarter and Year ended March 31, 2024

(Rs. in Lakhs) Except for EPS

Particulars	Current Quarter Ended on 31-03-2024	Preceding Quarter Ended on 31-12-2023	Corresponding Quarter ended on 31-03-2023	Year to date figures for current year ended 31-03-2024	Year to date figures for previous year ended 31-03-2023
	Audited	Un-Audited	Audited	Audited	Audited
1.Revenue					
(a)Revenue from Operations	0.00	0.00	0.00	0.00	0.00
(b) Other Operating income	0.00	0.00	0.00	0.00	0.00
(c)Other Income	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00
2.Expenses					
(a)Cost of material consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c)Changes in inventories of finished goods and work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Excise Duty /GST	0.00	0.00	0.00	0.00	0.00
(e) Employee benefit expense	2.55	3.15	3.00	11.85	10.60
(f) Finance costs	0.00	0.00	0.00	0.00	0.00
(g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(h) Other expenses	11.67	3.05	8.73	26.08	21.24
Total expenses	14.22	6.20	11.73	37.93	31.85
3. Profit / (Loss) before Exceptional items (1-2)	-14.22	-6.20	-11.73	-37.93	-31.85
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before tax (3+4)	-14.22	-6.20	-11.73	-37.93	-31.85
Current Tax (Net of Mat Credit)	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) for the period (5+6)	-14.22	-6.20	-11.73	-37.93	-31.85
8. Other Comprehensive Income (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	-14.22	-6.20	-11.73	-37.93	-31.85
10. Details of equity share capital					
Paid- up equity share capital (Face Value of Rs.10 /- per share)	745.28	745.28	745.28	745.28	745.28
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-836.00	-836.00	-804.16	-836.00	-804.16
12 . Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)					
(a) Basic	-0.019	-0.008	-0.016	-0.051	-0.043
(b) Diluted	-0.019	-0.008	-0.016	-0.051	-0.043

re

EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Telephone: 91-4443021233 Email: epsomproperties@gmail.com web:www.epsom.in

Registered Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai, Teynampet, Chennai - 600006, Tamil Nadu, India

Notes:


1.The above Standalone Audited financial results of the Company for the quarter and year ended March 31, 2024 , were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29.05.2024.

2. The Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (*Ind AS*) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

3.The Company is engaged in the business of Property Developers and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments".

4. The format for Audited Financial Results prepared as prescribed in SEBI's Circular CIR/CFD/FAC/62/2016 dated 05 July 2016, IND AS and Schedule III to the Companies Act, 2013.

**By order of the Board
For EPSOM Properties Limited**



Mallour Kajesh Kumar
Managing Director
DIN: 08125774

Place: Hyderabad
Date : 29.05.2024

EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Telephone: 91-4443021233 Email: epsomproperties@gmail.com web:www.epsom.in

Registered Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai, Teynampet, Chennai - 600006, Tamil Nadu, India

Standalone Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
Assets		
Non Current Assets		
a)Property, Plant & Equipment	0.00	0.00
b)Capital work - In progress	0.00	0.00
c)Good will	0.00	0.00
d)Other Intangible Assets	0.00	0.00
e) Financial Assets		
i)Investments (Note No. 1)	3.34	3.34
ii)Loans		
iii)Others Financial Assets		
f)Deferred Tax Assets		
g)Tax Assets (Net of Provision)	0.00	0.00
h)Other Non- Current Assets	0.00	0.00
TOTAL Non Current Assets	3.34	3.34
Current Assets		
a)Inventories	0.00	0.00
b)Financial Assets		
i)Investment	0.00	0.00
ii)Trade Receivables	0.00	0.00
iii)Cash and Cash equivalents (Note No. 2)	0.03	0.00
iv)Bank Balance (Note No. 2)	0.28	0.58
v)Loan		
vi)Others		
c)Other Current Assets	6.66	3.42
TOTAL Current Assets	6.97	4.00
TOTAL ASSETS	10.31	7.34

EPSOM PROPERTIES LIMITED		
CIN: L24231TN1987PLC014084		
Telephone: 91-4443021233 Email: epsomproperties@gmail.com web:www.epsom.in		
Registered Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai, Teynampet, Chennai - 600006, Tamil Nadu, India		
Standalone Statement of Assets and Liabilities		
Rs. In Lakhs		
Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
Equity and Liabilities		
a)Equity Share Capital	745.28	745.28
b)Other Equity	-872.57	-834.64
Total Equity	-127.29	-89.36
Liabilities		
1) Non Currents Liabilities		
a) Financial Liabilities		
i)Borrowings	136.18	95.60
ii)Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.00	0.00
b) Provisions	0.00	0.00
c)Deferred Tax Liabilities	0.00	0.00
d)Other non- current Liabilities	0.00	0.00
e)Non Current Tax Liabilities	0.00	0.00
2)Current Liabilities		
a)Fiancial Liabilities		
i)Borrowings	0.00	0.00
ii)Trade Payables	0.00	0.01
iii) Other Financial Liabilities	0.00	0.00
b)Other current liabilities	1.43	1.09
c)Provisons	0.00	0.00
e)Current Tax Liabilities	0.00	0.00
Total Liabilities	137.61	96.70
TOTAL EQUITY AND LIABILITIES	10.31	7.34

Notes:

- The above Standlone Audited financial results of the Company for the quarter ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29.05.2024.
- The Un-Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (*Ind AS*) as prescri under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company is engaged in the business of Property Developers and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments".
- The format for Un-Audited Financial Results prepared as prescribed in SEBI's Circular CIR/CFD/FAC/62/2016 dated 05 July 2016, IND AS and Schedule III to the Companies Act, 2013.

Place: Hyderabad
Date : 29.05.2024

EPSOM PROPERTIES LIMITED

Telephone: 91-4443021233 Email: epsomproperties@gmail.com web:www.epsom.in

Registered Office: Old No. 249, New No. 339, Safi House, 2nd Floor, Anna Salai, Teynampet, Chennai - 600006,
Tamil Nadu, India

Rs. In Lakhs

Particulars	As at 31-03-2024	As at 31-03-2023
Cash flow from operating activities	Rs.	Rs.
Net profit / (Loss) before taxation	(37.93)	(31.85)
Adjustments for :		-
Loans & Advances written off		-
Depreciation	-	-
Operating profit before working capital changes	(37.93)	(31.85)
Decrease/(Increase) in loans & advances		
Decrease/(Increase) in Other Current Assets	(3.24)	(1.73)
Increase/(Decrease) in liabilities	0.33	0.47
Increase/(Decrease) in Fixed Assest		
Cash generated from operations	(40.84)	(33.11)
Cash flow from extraordinary item		
Net cash from operating activities	(40.84)	(33.11)
Cash flows from investing activities		
Investments/(Maturity) of Fixed Deposits	-	-
Net cash flow investing activities	-	-
Cash flow from financing activities		
Increase/(Decrease) in unsecured loans	40.57	32.80
Net cash used in financing activities	40.57	32.80
Net increase/(decrease) in Cash and Cash Equivalents	(0.27)	(0.31)
Opening Balance of Cash and Cash Equivalents	0.58	0.87
Closing Balance of Cash and Cash Equivalents	0.31	0.58
Closing Cash and Cash Equivalents as per Balance Sheet	0.31	0.58

By order of the Board
For EPSOM Properties LimitedMallour Rajesh Kumar
Managing Director
DIN: 08125774

Place: Hyderabad

Date : 29.05.2024