

July 20, 2024

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051.
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. July 20, 2024 has, *inter-alia*, approved the unaudited standalone and consolidated financial results of the Bank, for the quarter ended June 30, 2024, duly considered and recommended by the Audit Committee of the Board.

The Board also took note of the Limited Review Reports on unaudited standalone and consolidated financial results for the quarter ended June 30, 2024, by the Joint Statutory Auditors M/s. CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961 W/W100036) and M/s. G.M. Kapadia & Co, Chartered Accountants (Firm Registration No. 104767W) on the aforesaid financial results.

We enclose herewith the Unaudited standalone and consolidated financial results for the quarter ended June 30, 2024, along with the Limited Review Reports as mentioned above.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank’s Website at www.rblbank.com.

Please note that the Board Meeting commenced at 11:00 a.m. and concluded at 12:20 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One World Center, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520

Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | CIN: L65191PN1943PLC007308

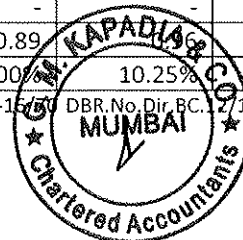
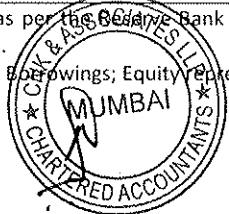
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	349,624	333,909	285,588	1,239,430
(a)	Interest/ discount on advances/ bills	275,017	267,925	227,034	997,849
(b)	Income on investments	52,298	51,340	51,820	203,405
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	6,731	5,815	2,872	16,177
(d)	Others	15,578	8,829	3,862	21,999
2	Other Income	80,546	87,547	68,541	304,289
3	Total Income (1+2)	430,170	421,456	354,129	1,543,719
4	Interest Expended	179,627	173,924	143,368	635,141
5	Operating Expenses (i)+(ii)	164,635	158,829	146,012	605,503
(i)	Employees cost	36,801	37,747	34,116	149,223
(ii)	Other operating expenses	127,834	121,082	111,896	456,280
6	Total Expenditure (4+5) excluding provisions and contingencies	344,262	332,753	289,380	1,240,644
7	Operating Profit before provisions and contingencies (3-6)	85,908	88,703	64,749	303,075
8	Provisions (other than tax) and Contingencies (Refer Note 7)	36,629	41,379	26,619	177,847
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	49,279	47,324	38,130	125,228
11	Tax expense	12,127	12,060	9,319	8,436
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	37,152	35,264	28,811	116,792
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	37,152	35,264	28,811	116,792
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	60,628	60,510	59,964	60,510
16	Reserves excluding Revaluation Reserves				1,419,080
17	Analytical Ratios				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) – under Basel III	15.23	16.18	16.39	16.18
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized)	6.13	5.84	4.81	19.41
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	6.04	5.73	4.78	19.04
(iv)	NPA Ratios (Refer Note 14)				
(a)	Gross NPA	237,782	227,097	240,425	227,097
	Net NPA	63,894	61,930	72,980	61,930
(b)	Gross NPA %	2.69	2.65	3.22	2.65
	Net NPA %	0.74	0.74	1.00	0.74
(v)	Return on Assets % (annualised)	1.14	1.08	1.01	0.96
(vi)	Net worth ¹	1,427,428	1,420,610	1,300,547	1,420,610
(vii)	Outstanding redeemable preference shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt- equity ratio ²	0.89	1.06	1.06	0.96
(x)	Total debts to Total Assets ²	10.00%	10.25%	12.48%	10.25%

1. Net worth is computed as per the Reserve Bank of India ("RBI") Master Circular No. RBI/2015-16/50 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

2. Debts represent the total borrowings; Equity represents total Share capital and Reserves.



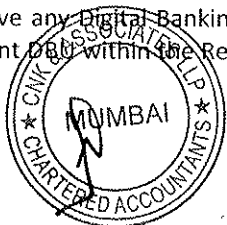
UNAUDITED STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Segment Revenue				
(a)	Corporate/ Wholesale Banking	155,021	157,420	132,851	581,513
(b)	Retail Banking	387,273	371,901	313,813	1,367,164
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	387,273	371,901	313,813	1,367,164
(c)	Treasury	227,291	218,826	188,959	807,343
(d)	Other Banking Operations	4,272	9,647	1,775	21,111
	Total [Items (a) to (d)]	773,857	757,794	637,398	2,777,131
	Less: Inter Segment Revenue	343,687	336,338	283,269	1,233,412
	Total Income	430,170	421,456	354,129	1,543,719
2	Segment Results (Profit (+)/ Loss (-) before tax)				
(a)	Corporate/ Wholesale Banking	19,910	8,195	5,493	38,452
(b)	Retail Banking	939	24,006	19,201	50,604
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	939	24,006	19,201	50,604
(c)	Treasury	17,216	5,441	11,656	14,984
(d)	Other Banking Operations	4,272	9,647	1,777	21,113
	Total [Items (a) to (d)]	42,337	47,289	38,127	125,153
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	(18)
	iii) Un-allocable income	(6,942)	(35)	(3)	(57)
	Total Profit/(Loss) Before Tax	49,279	47,324	38,130	125,228
3	Segment Assets				
	Corporate/ Wholesale Banking	3,654,467	3,816,820	3,506,409	3,816,820
	Retail Banking	5,191,612	4,767,925	3,954,884	4,767,925
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	5,191,612	4,767,925	3,954,884	4,767,925
	Treasury	4,515,004	5,027,093	4,133,600	5,027,093
	Other Banking Operations	1,273	3,456	204	3,456
	Unallocated	216,048	227,927	240,190	227,927
	Total	13,578,404	13,843,221	11,835,287	13,843,221
4	Segment Liabilities				
	Corporate/ Wholesale Banking	3,954,331	4,506,605	3,594,717	4,506,605
	Retail Banking	6,292,593	6,025,473	5,101,034	6,025,473
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	6,292,593	6,025,473	5,101,034	6,025,473
	Treasury	1,793,185	1,829,878	1,747,227	1,829,878
	Other Banking Operations	5,052	621	365	621
	Unallocated	5,324	1,005	4,262	1,005
	Capital and Reserves	1,527,919	1,479,639	1,387,682	1,479,639
	Total	13,578,404	13,843,221	11,835,287	13,843,221

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure and lines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”.

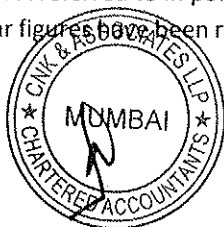
*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the periods pertaining to the current and previous financial year.



Notes:

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on July 20, 2024.
2. These results for the quarter ended June 30, 2024 and June 30, 2023 have been subjected to a "Limited Review" by the joint statutory auditors- CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants who have issued an unmodified conclusion thereon. The financial results for the quarter and year ended March 31, 2024 were audited by the joint statutory auditors- CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants on which they had issued an unmodified opinion.
3. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2024, except for its investment accounting. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
5. With effect from April 1, 2024, the Bank has adopted the revised framework as detailed in the RBI Master Direction on Classification, Valuation and Operation of Investment Portfolio issued on September 12, 2023. Accordingly, as prescribed under the transition provisions of the aforesaid framework, the Bank has transferred ₹75.58 crore (net of tax) to the general reserve, resulting into increase in the networth of the Bank, on account of:
 - a. reversal of the balance in provision for depreciation on investments as at March 31, 2024; and
 - b. adjustment to the general reserve as on April 1, 2024, being the difference between the carrying value of its investment portfolio as per the revised framework and the previous carrying value as at March 31, 2024, including for adjustment due to amortization of discount on securities classified under the Held to Maturity category.

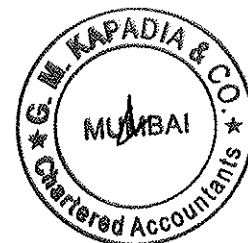
Further, in compliance with the above-mentioned RBI Master Direction, the valuation gains and losses at the period ended June 30, 2024, as across all performing investments (irrespective of classification), held under Available for Sale ("AFS") is aggregated and the net gain / loss has been directly credited / debited respectively to a reserve named "AFS Reserve" (net of taxes). The securities held in Fair Value through Profit and Loss ("FVTPL") (including Held for Trading) is fair valued at the period ended June 30, 2024 and the revaluation gain / loss arising on such valuation has been credited / debited respectively to the Profit and Loss Account.
6. During the quarter ended June 30, 2024, the Bank has securitised personal loan portfolio of ₹172.18 crore in line with the RBI guidelines. The Bank has invested in subordinated tranche of ₹15.50 crore and credit enhancement in the form of fixed deposits of ₹9.47 crore.
7. During the quarter ended June 30, 2024, basis the regulatory clarifications, the Bank has reversed provision of ₹90.39 crore with respect to Alternate Investment Funds (AIFs).
8. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
9. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
10. During the quarter ended June 30, 2024, the Bank allotted 1,182,957 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
11. There are no loans transferred / acquired during the quarter ended June 30, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021.
12. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio is available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the joint statutory auditors.
13. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
14. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
15. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	349,694	333,918	285,540	1,239,380
(a)	Interest/ discount on advances/ bills	275,017	267,926	226,978	997,766
(b)	Income on investments	52,298	51,340	51,820	203,405
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	6,731	5,815	2,872	16,177
(d)	Others	15,648	8,837	3,870	22,032
2	Other Income	77,512	87,581	69,397	305,995
3	Total Income (1+2)	427,206	421,499	354,937	1,545,375
4	Interest Expended	179,629	173,909	143,350	635,005
5	Operating Expenses (i)+(ii)	163,407	157,621	143,145	597,652
(i)	Employees cost	46,859	47,747	42,852	185,592
(ii)	Other operating expenses	116,548	109,874	100,293	412,060
6	Total Expenditure (4+5) excluding provisions and contingencies	343,036	331,530	286,495	1,232,657
7	Operating Profit before provisions and contingencies (3-6)	84,170	89,969	68,442	312,718
8	Provisions (other than tax) and Contingencies (Refer Note 8)	36,628	41,379	26,619	177,847
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	47,542	48,590	41,823	134,871
11	Tax expense	12,437	12,147	9,874	8,882
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)	35,105	36,443	31,949	125,989
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	35,105	36,443	31,949	125,989
15	Less : Share of Minority Interest	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-
17	Profit after tax (14-15+16)	35,105	36,443	31,949	125,989
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	60,628	60,510	59,964	60,510
19	Reserves excluding Revaluation Reserves				1,423,184
20	Minority Interest	-	-	-	-
21	Analytical Ratios				
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹				
(a)	- Basic EPS before / after Extraordinary items (not annualized)	5.79	6.03	5.33	20.94
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	5.70	5.92	5.30	20.54



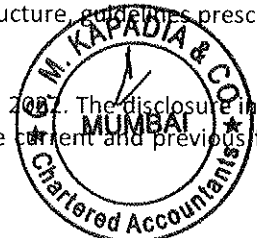
UNAUDITED CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Segment Revenue				
(a)	Corporate/ Wholesale Banking	155,021	157,420	132,851	581,513
(b)	Retail Banking	387,462	371,944	314,621	1,368,820
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	387,462	371,944	314,621	1,368,820
(c)	Treasury	224,138	218,826	188,959	807,343
(d)	Other Banking Operations	4,272	9,647	1,775	21,111
	Total [Items (a) to (d)]	770,893	757,837	638,206	2,778,787
	Less: Inter Segment Revenue	343,687	336,338	283,269	1,233,412
	Total Income	427,206	421,499	354,937	1,545,375
2	Segment Results (Profit (+)/ Loss (-) before tax)				
(a)	Corporate/ Wholesale Banking	19,910	8,195	5,493	38,452
(b)	Retail Banking	2,356	25,272	22,894	60,247
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	2,356	25,272	22,894	60,247
(c)	Treasury	14,062	5,441	11,656	14,984
(d)	Other Banking Operations	4,272	9,647	1,777	21,113
	Total [Items (a) to (d)]	40,600	48,555	41,820	134,796
	Less: i) Interest	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	(18)
	iii) Un-allocable income	(6,942)	(35)	(3)	(57)
	Total Profit/(Loss) Before Tax	47,542	48,590	41,823	134,871
3	Segment Assets				
	Corporate/ Wholesale Banking	3,654,467	3,816,820	3,506,409	3,816,820
	Retail Banking	5,193,016	4,770,096	3,948,600	4,770,096
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	5,193,016	4,770,096	3,948,600	4,770,096
	Treasury	4,515,004	5,027,093	4,133,600	5,027,093
	Other Banking Operations	1,273	3,456	204	3,456
	Unallocated	216,048	227,927	240,190	227,927
	Total	13,579,808	13,845,392	11,829,003	13,845,392
4	Segment Liabilities				
	Corporate/ Wholesale Banking	3,954,331	4,506,605	3,594,717	4,506,605
	Retail Banking	6,291,939	6,023,539	5,096,705	6,023,539
	(i) Digital Banking*	-	-	-	-
	(ii) Other Retail Banking	6,291,939	6,023,539	5,096,705	6,023,539
	Treasury	1,793,185	1,829,878	1,747,227	1,829,878
	Other Banking Operations	5,052	621	365	621
	Unallocated	5,324	1,005	4,262	1,005
	Capital and Reserves	1,529,977	1,483,744	1,385,727	1,483,744
	Total	13,579,808	13,845,392	11,829,003	13,845,392

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, and the disclosures prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”.

*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2007. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the periods pertaining to the current and previous financial year.



Notes:

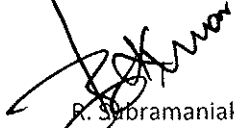
1. The above financial results have been prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India. These financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on July 20, 2024.
2. These results for the quarter ended June 30, 2024 and June 30, 2023 have been subjected to a "Limited Review" by the joint statutory auditors- CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants who have issued an unmodified conclusion thereon. The financial results for the quarter and year ended March 31, 2024 were audited by the joint statutory auditors- CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants on which they had issued an unmodified opinion.
3. The figures of the last quarter for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2024, except for its investment accounting. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
5. With effect from April 1, 2024, the Bank has adopted the revised framework as detailed in the RBI Master Direction on Classification, Valuation and Operation of Investment Portfolio issued on September 12, 2023. Accordingly, as prescribed under the transition provisions of the aforesaid framework, the Bank has transferred ₹75.58 crore (net of tax) to the general reserve, resulting into increase in the networth of the Bank, on account of:
 - a. reversal of the balance in provision for depreciation on investments as at March 31, 2024; and
 - b. adjustment to the general reserve as on April 1, 2024, being the difference between the carrying value of its investment portfolio as per the revised framework and the previous carrying value as at March 31, 2024, including for adjustment due to amortization of discount on securities classified under the Held to Maturity category.

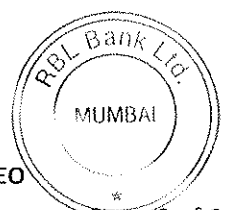
Further, in compliance with the above-mentioned RBI Master Direction, the valuation gains and losses at the period ended June 30, 2024, as across all performing investments (irrespective of classification), held under Available for Sale ("AFS") is aggregated and the net gain / loss has been directly credited / debited respectively to a reserve named "AFS Reserve" (net of taxes). The securities held in Fair Value through Profit and Loss ("FVTPL") (including Held for Trading) is fair valued at the period ended June 30, 2024 and the revaluation gain / loss arising on such valuation has been credited / debited respectively to the Profit and Loss Account.
6. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL).
7. During the quarter ended June 30, 2024, the Bank has securitised personal loan portfolio of ₹172.18 crore in line with the RBI guidelines. The Bank has invested in subordinated tranche of ₹15.50 crore and credit enhancement in the form of fixed deposits of ₹9.47 crore.
8. During the quarter ended June 30, 2024, basis the regulatory clarifications, the Bank has reversed provision of ₹90.39 crore with respect to Alternate Investment Funds (AIFs).
9. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
10. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
11. During the quarter ended June 30, 2024, the Bank allotted 1,182,957 shares pursuant to the exercise of stock options under its Employees Stock Option Scheme.
12. The business operations of the Group are largely concentrated in India and for the purpose of segment reporting, the Group is considered to operate only in domestic segment.
13. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Place: Mumbai
 Date: July 20, 2024



For RBL Bank Limited


 R. Subramaniakumar
 Managing Director & CEO



C N K & Associates LLP
Chartered Accountants
3rd Floor, Mistry Bhavan,
Dinshaw Vachha Road,
Churchgate, Mumbai - 400 020

G.M. Kapadia & Co.
Chartered Accountants
1007, Raheja Chambers,
213, Nariman Point,
Mumbai - 400021

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF RBL BANK LIMITED FOR THE QUARTER ENDED JUNE 30, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**To the Board of Directors,
RBL Bank Limited
Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RBL Bank Limited** (hereinafter referred to as "the Bank") for the quarter ended June 30, 2024 ("Statement") being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations") except for the disclosures relating to Pillar 3 disclosure as at June 30, 2024, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS-25), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters from time to time ("RBI Guidelines"), SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



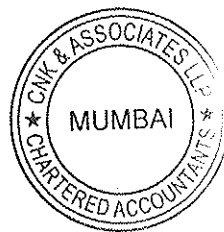
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosure as at June 30, 2024, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. The Standalone Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

Our conclusion is not modified in respect of this matter.

For C N K & Associates LLP
Chartered Accountants
Registration No. 101961W/W100036



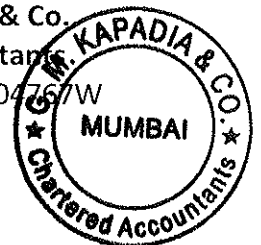
Suresh Agaskar
Partner
Membership No. 110321
UDIN: 24110321BKETKH3068
Place: Mumbai
Date: July 20, 2024



For G.M. Kapadia & Co.
Chartered Accountants
Registration No. 104767W



Rajen Ashar
Partner
Membership No. 048243
UDIN: 24048243BKFFVL9168
Place: Mumbai
Date: July 20, 2024



C N K & Associates LLP
Chartered Accountants
3rd Floor, Mistry Bhavan,
Dinshaw Vachha Road,
Churchgate, Mumbai - 400 020

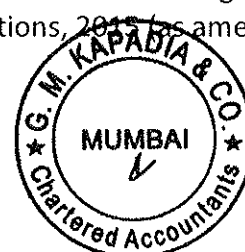
G.M. Kapadia & Co.
Chartered Accountants
1007, Raheja Chambers,
213, Nariman Point,
Mumbai - 400021

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF RBL BANK LIMITED FOR THE QUARTER ENDED JUNE 30, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**To the Board of Directors,
RBL Bank Limited
Mumbai**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RBL Bank Limited ('the Parent' or 'the Bank') and its subsidiary (the parent and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2024 ('the Statement') being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2024, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Consolidated Financial Results and have not been reviewed by us.
2. The Statement which is the responsibility of the Parent's Management and approved by the Parents Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25- 'Interim Financial Reporting' (AS- 25), as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters from time to time ("RBI Guidelines"), SEBI Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.



4. The statement includes the results of the following entities-

Sr. No.	Name of the Entity	Relationship
1	RBL Bank Limited	Parent
2	RBL FinServe Limited	Subsidiary

5. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2024, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Consolidated Financial Results and have not been reviewed by us or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India (RBI) in respect of income recognition, asset classification, provisioning and other related matters.
6. We did not review the interim condensed financial result of a subsidiary included in the Unaudited Consolidated Financial Results, that reflect, total revenues of ₹ 14,276.96 lakhs for the quarter ended June 30, 2024 and total net profit after tax of ₹ 1,107.10 lakhs quarter ended June 30, 2024, as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements. The interim condensed financial statements of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the Management of the Company and our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.
7. The Consolidated Financial Results includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to the limited review by us.

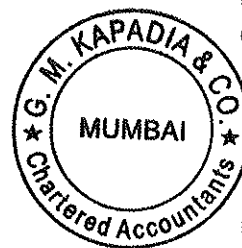
Our conclusion is not modified in respect of these matters.

For C N K & Associates LLP
Chartered Accountants
Registration No. 101961W/W100036


Suresh Agaskar
Partner
Membership No. 110321
UDIN: 24110321BKETKI5264



For G.M. Kapadia & Co.
Chartered Accountants
Registration No. 104767W




Rajen Ashar
Partner
Membership No. 048243
UDIN: 24048243BKFFVM1808

Place: Mumbai
Date: July 20, 2024

Place: Mumbai
Date: July 20, 2024