

Date: 05th September, 2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code : 780016

Sub: Outcome of Board meeting held on 5th September,2024

Dear Sir(s),

We wish to inform you that the meeting of the Board of Directors of Web Element Solutions Limited was held on Thursday, 5th September,2024 at 5.30 pm at its Registered office of the company at 2nd Floor, Satwant Villa, Aarey Road, Near Goregaon Railway Subway, Goregaon (West), Mumbai - 400104 Maharashtra, India.

The Board transacted following items:

1. Considered and approved the following items related to 16th Annual General Meeting and related matters:
 - a. The Director's Report along with the annexures thereon, Management and Discussion Analysis Report and auditors reports thereon;
 - b. The Secretarial Audit Report received from Ms. Hansa Gaggar, Practicing Company Secretary under Section 204 of the Companies Act, 2013.
 - c. Fixed the Book Closure from 24th September,2024 to 30th September,2024 (both days inclusive) and cut-off Date for E-voting for 16th Annual General Meeting is 23rd September,2024.
 - d. The Appointment of Ms. Hansa Gaggar, Practicing Company Secretary as "Scrutinizer" prescribed under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014.
 - e. The Notice for convening the Sixteenth Annual General Meeting (AGM) of the shareholders of the Company on Monday, 30th September,2024. The copy of Notice and Annual Report for the financial year 2023-24 will be submitted to exchange as soon as the same is dispatched to the Shareholders of the Company through Email.
 - f. Authorized Mrs. Shrena Shah, Director & CFO of the Company to held the AGM in proper course and time given in AGM Notice.

2. Based on the recommendations made by the Audit Committee of the Company and subject to approval of the Members of the Company at the ensuing 16th Annual General Meeting, SDG & Co. (FRN: 137864W) Chartered Accountant, and Peer Review Certificate No.: 014692 valid till 30-11-2025 is re-appointed as the Statutory Auditors of the Company for a term of Five Years and they shall hold office from the Conclusion of ensuing 16th AGM till the conclusion of the Annual General Meeting to be held in the year 2029. The Statutory Auditors presently hold office till the conclusion of the 16th Annual General Meeting. The required details in relation to re-appointment of the Statutory Auditor pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed herewith as an Annexure – A.

This is to further inform you that the Board Meeting commenced at 5.30 p.m and concluded at 7.30 pm

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully

For Web Element Solutions Limited.

Yadvender Singh Kanwar
Whole-Time Director
DIN: 02150704

Annexure-A

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	
1	Name of the Firm	SDG & Co. (FRN: 137864W) Chartered Accountant
2	Reason for change viz., re- appointment;	Re-appointment of the Statutory Auditors pursuant to completion of term allowed under Section 139 of the Companies Act, 2013.
3	Date of reappointment/(as applicable) & term of e-appointment;	<p>Subject to approval of the members to be obtained in this regard, the re-appointment will be effective from the conclusion of the 16th Annual General Meeting (AGM) of the Company scheduled on 30th September, 2024.</p> <p>Re-appointment is for a period of 5 years commencing from the conclusion of 16th AGM till the conclusion of the AGM to be held in 2029 of the Company, subject to the approval of the shareholders at the ensuing 16th AGM of the Company at such remuneration as may be determined by the Audit Committee and/or Board of Directors of the Company.</p> <p>The Statutory Auditors SDG & Co. (FRN: 137864W) Chartered Accountant, presently hold office till the conclusion of the 16th Annual General Meeting.</p>
4	Brief Profile (in case of appointment)	<p>SDG & Co. (FRN: 137864W) was established after merging of various associated firms of Chartered accountants. The firm is in operation since 2001 and serving the profession. We are Peer Reviewed firm holding Peer Review Certificate No.: 014692 valid till 30-11-2025</p> <p>Firm is managed by professional and its head office situated at Mumbai. The team consists of professionals which includes Chartered Accountants, Semi qualified and other staffs. The Firm offers a wide spectrum of services in the field of taxation, audit & assurance, finance and accountancy as well as other allied services.</p>

		<p>The Firm also handles Internal Audit, Management Audit and international assignments on setting up project, liaison and branch offices in India including joint ventures, cross boarder taxation.</p> <p>The Firm also do Company Law Consultancy and Consultancy for Listing of SME.</p>
5	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable