

03 February 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir/Madam,

Sub: Investor Release

We are enclosing herewith Investor Release dated 03 February 2025.

Kindly take the same on the record.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer

Stove Kraft Limited

Registered Office : 81/1, Harohalli Industrial Area, Harohalli Hobli,
kanakapura Taluk Ramanagara District, Bengaluru, Karnataka, India - 562112

Corporate Office : No.30, 2nd Cross, CSI Compound, Mission Road, Bengaluru - 560027







Stove Kraft Limited reports robust quarterly performance

Karnataka, 3rd February, 2025 – Stove Kraft Limited, one of the leading brands for home & kitchen appliances in India, one of the dominant players for pressure cookers and amongst the market leaders in the sale of free-standing hobs, cooktops and non-stick cookware announced its unaudited Financial Results for the Quarter ended on 31st December 2024.

Key Financial Highlights:

Q3 FY25 Performance (Y-o-Y)

<p>Revenue from Operations</p> <p>₹ 404.1 crores</p> <p> 11.7 %</p>	<p>Gross Profit</p> <p>₹ 151.7 crores</p> <p> 9.0 %</p>	<p>EBITDA</p> <p>₹ 40.5 crores</p> <p> 34.7 %</p>	<p>PAT*</p> <p>₹ 12.1 crores</p> <p> 79.7 %</p>
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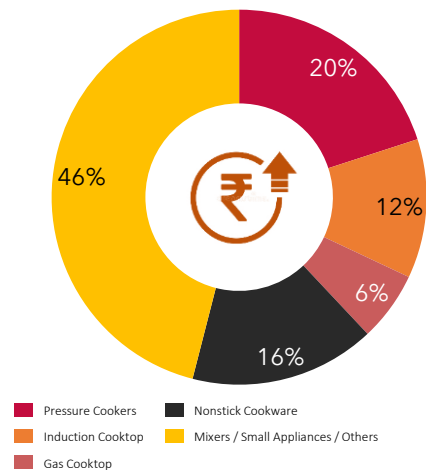
Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenues	404.1	361.6	11.7%	418.3	-3.5%	1,136.8	1,039.1	9.4%
Gross Profit	151.7	139.2	9.0%	159.8	-5.3%	431.7	383.3	12.6%
Gross Profit %	37.6%	38.5%		38.2%		38.0%	36.9%	
EBITDA	40.5	30.1	34.7%	49.0	-20.9%	121.2	94.0	28.9%
EBITDA %	10.0%	8.3%		11.7%		10.7%	9.0%	
PAT*	12.1	6.8	79.7%	16.7	-37.7%	37.1	31.5	17.7%
PAT %	3.0%	1.9%		4.0%		3.3%	3.0%	

* Impact on PAT due to INDAS impact of Lease

Q3FY25 growth in Product Category

Product Category	Growth Val (Y-o-Y)	Growth Vol (Y-o-Y)
➤ Cooker	18.0%	14.5%
➤ Small Appliance	31.6%	12.2%
➤ Gas Cooktops	13.5%	9.4%
➤ Non-stick Cookware	-3.0%	-11.5%
➤ Induction Cooktops	-10.7%	5.6%

Revenue Breakup : Q3FY25



Commenting on Q3 performance Mr. Rajendra Gandhi (Managing Director) said,

"We are pleased to report a strong third-quarter performance, with revenue growing 11.7% YoY and profitability surging 80%, driven by improved operational efficiencies. A key milestone this quarter was our strategic partnership with IKEA to develop and supply cookware globally from FY26. To support this, we are setting up a dedicated 180,000 sq. ft. manufacturing facility at our Harohalli campus in Karnataka, enhancing production capabilities and aligning with global best practices.

Additionally, our cast iron foundry, commissioned in November, is now fully commercialized with an installed capacity of 2.2 million pieces per annum, scalable to 4.4 million pieces in the future. Expanding beyond our traditional categories, we launched a new personal care product line, including hair dryers and trimmers, available through e-commerce platforms from January 2025. Furthermore, our Pigeon Air Fryer received CSD approval, reaffirming the high quality of our in-house manufacturing. These strategic advancements position us well for sustained growth and market expansion."

Updates on Exclusive Retail Channel

Expanded into 3 new states and 12 new cities this quarter, further strengthening our presence across key regions and reinforcing our footprint and brand presence in emerging markets

230
Stores

230 stores operational in 16 states and in 66 cities of India. Added 17 new stores in Q3 FY25 with 4 under franchisee model

107,646

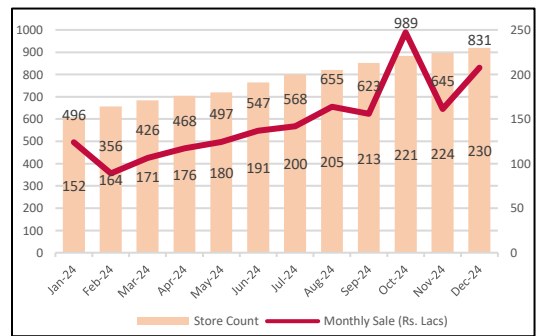
Number of new customers added. 15% repeat purchase

243,572
units sold

Pressure Cooker & small appliances contributing 37% of the Revenue

₹ 3.56
lakh per store/per month

Average sale per store stands at ₹ 3.56 Lakhs



About Stove Kraft Limited (SKL)

SKL is a kitchen solutions and an emerging home solutions brand. It is one of the leading brands for home and kitchen appliances in India, and one of the dominant players for pressure cookers and amongst the market leaders in the sale of free-standing hobs, cooktops and non stick cookware. SKL is also engaged in the manufacturing and retail of a wide and diverse suite of home and kitchen solutions under the Pigeon and Gilma brands and propose to commence manufacturing of home and kitchen solutions under the BLACK + DECKER brand, covering the entire range of value, semi-premium and premium home and kitchen solutions, respectively.

The flagship brands, Pigeon and Gilma, have enjoyed a market presence of over 16 years and enjoy a high brand recall amongst customers for quality and value for money. SKL has well-equipped and backward integrated manufacturing facilities at Bengaluru (Karnataka) and Baddi (Himachal Pradesh), which enables the Company to control and monitor the quality and costs.



Contact Details

Company	Investor Relations: Orient Capital
Name : Shrinivas PH	Name: Mr. Parth Patel/ Mr. Irfan Raeen
Email : cs@stovekraft.com	Email: parth.patel@linkintime.co.in / irfan.raeen@linkintime.co.in
CIN: L29301KA1999PLC025387	Tel : +91 98197 85972 / 97737 78669
www.stovekraft.com	www.orientcap.com

Safe Harbor

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