

20<sup>th</sup> December 2024

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Mumbai 400 051

Dear Sir / Madam,

**Sub.: Regulations 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Outcome of Committee Meeting**

**Issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs. 250 crore along with an green shoe option to retain oversubscription up to Rs. 750 crores, the total size aggregating up to Rs. 1000 crores on private placement basis through EBP process**

Kindly refer to our letter dated 17<sup>th</sup> December 2024 on the subject.

Pursuant to 51 of the SEBI Listing Regulations, we write to inform you that at the Meeting of Committee of Directors (Administration, Authorisation & Finance) ('**Committee**') of the Board of Directors held today, the Committee approved the issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ('**Debentures**') on private placement basis as per the details mentioned in Annexure A, through Key Information Document.

The meeting commenced at 7:40 p.m. and concluded at 8:00 p.m.

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,  
For **Piramal Capital & Housing Finance Limited**

**Bipin Singh**  
Group Company Secretary

**Piramal Capital & Housing Finance Limited**

Registered office: 601, 6th Floor, Amity Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,

LBS Marg, Kurla (West), Mumbai - 400 070 | CIN: U65910MH1984PLC032639

Secretarial Department: 2<sup>nd</sup> Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction,

LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India

**Annexure A**  
**Details of the Secured, Rated, Listed, Redeemable, Non-Convertible Debentures**

Size of the issue	Base issue size of the Debentures for Rs. 250,00,00,000 (Rupees Two Hundred Fifty Crores only) and a green shoe option of Rs. 750,00,00,000/- (Rupees Seven Hundred Fifty Crores only), whereby the base issue and the green shoe is proposed to aggregate up to Rs. 1000,00,00,000/- (Rupees One Thousand Crores only).
Listing	The Debentures are to be listed on the Wholesale Debt market of the National Stock Exchange of India Limited ('NSE') and the BSE Limited respectively, within a maximum period of 3 (three) working days from the date of closing of Issue. NSE being the designated Stock Exchange.
Tenure of the instrument	2 Years
Interest/Coupon Rate	As disclosed in the Key Information Document
Security	The Debentures shall be secured by way of a charge in the nature of a hypothecation over the present and future Movable Assets (as defined hereinafter) of the Company, on a non-exclusive, first and pari passu basis in favour of the Debenture Trustee who will hold the same on behalf of and for the benefit of the Debenture Holders.  The security is more specifically mentioned in the Transaction Document.
Special right/ interest/ privileges	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of Coupon and/or Redemption Amounts and / or Outstanding Balances(s), additional interest @ 2% (Two percent) p.a. over and above the applicable Coupon Rate, calculated over the defaulted sums will be payable by the Company from the date of the occurrence of the default until the default is cured or the debentures are redeemed pursuant to such default on the defaulted amount, as applicable.  Without prejudice to any other rights and remedies available to the Debenture Trustee pursuant to the terms of Transaction Documents, in case of default by the Issuer in the performance of any Financial Covenants, as provided for in the Debenture Trust Deed, the Issuer shall be liable to pay additional interest @ 2% (Two percent) p.a. on the outstanding amount, unless remedied within the cure period as applicable.
Details of redemption	Bullet Repayment of Principal

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