

N G INDUSTRIES LTD

CIN: L74140 WB 1994 PLC 065937, GSTIN: 19AABCN6332QIZX

Phone: 0332419 7542, +91 80175 20040, +91 83358 20040

email:ngmail@ngil.co.inwebsite:www.ngind.com

1st Floor, 37A Southern Avenue, Kolkata – 700 029 (Renamed as Dr. MeghnadSahaSarani)

August 14, 2024

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following

1. Unaudited Standalone Financial Results for the quarter ended 30th June, 2024.
2. Copy of Limited Review Report on the aforesaid results issued by M/s M. R. Singhwi & Co., Chartered Accountant, (Firm Registration No. 312121E) Statutory Auditor of the Company.

The said Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held today i.e. August 14, 2024. The Limited Review Report was also adopted by the Board at the said meeting.

The meeting of the Board of the Directors commenced at 3 P.M. and concluded at 4.00 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd

Rajesh Goenka
Director
DIN: 00157319

Encl: as above.

Independent Auditor's Review Report on unaudited standalone financial results of NG INDUSTRIES LIMITED for the quarter and three months ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
NG Industries Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of NG INDUSTRIES LIMITED ('the Company') for the quarter and Three months ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For and on behalf of
M.R. SINGHWI & CO
Chartered Accountants
Firm Registration Number: 312121E

Kran



CA BAL KRISHAN PODDAR
Partner
Membership Number: 054613
UDIN: 24054613BJZZHW3488

Place: Kolkata
Date: 14-08-2024

N G INDUSTRIES LTD
CIN : L74140WB1994PLC065937

REGD. OFFICE : 1ST FLOOR, 37A, DR MEGHNAD SAHA SARANI, KOLKATA 700029

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

SR. No.	Particulars	(Rs. in Lakh)			
		Quarter ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	370.10	407.09	453.25	1,688.23
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	31.97	187.38	202.32	450.60
	Total Income from operations (net)	402.07	594.47	655.57	2,138.83
2	Expenses				
	(a) Cost of Material Consumed	39.40	57.86	54.75	214.96
	(b) Purchase of Stock-in-trades	50.29	52.00	57.58	220.86
	(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	(d) Employee benefits expense	54.39	45.84	56.25	213.28
	(e) Finance Costs	0.44	0.44	0.53	1.60
	(f) Depreciation and Amortisation expense	13.97	12.76	11.60	59.55
	(g) Other Expenses				
	(a) Professional Services Fees	114.09	128.87	147.83	534.60
	(b) Others	72.82	70.98	85.13	308.57
	Total Expenses	345.40	368.75	413.67	1,553.42
3	Profit / (Loss) before tax (1 - 2)	56.67	225.72	241.90	585.41
4	Tax Expenses				
	(a) Current Tax	6.51	30.35	38.60	81.50
	(b) Deferred Tax	0.50	1.40	0.48	3.42
	(c) Income Tax for Earlier years	-	-	-	(2.88)
5	Profit / (Loss) for the period (3 ± 4)	49.66	193.97	202.82	503.37
6	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to Profit & Loss	226.84	324.63	71.57	544.20
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	(57.09)	(81.70)	(18.01)	(136.96)
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-
7	Total Comprehensive Income (5 + 6)	219.41	436.90	256.38	910.61
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	335.05	335.05	335.05	335.05
9	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	3,278.52
10	(i) Earning Per Share Face Value Rs. 10/-				
	(a) Basic	1.48	5.79	6.05	15.02
	(b) Diluted	1.48	5.79	6.05	15.02

Notes :

- The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th August, 2024. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company operates only in one business Segment.
- The Company does not have any exceptional item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year /quarter figures have been regrouped/recast, wherever necessary.

Place : Kolkata
Date : 14.08.2024

For and on behalf of the Board

[Signature]

RAJESH GOENKA
Whole-time-Director
DIN-00157319