

Date: 29/08/2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Shree Rajiv Lochan Oil Extraction Limited | Script Code 530295

Dear Sir / Madam,

The Board of Directors at their meeting held on Thursday, 29/08/2024, has discussed and approved following and other matters:

- 1) Took note of the resignation of M/s S G R A & Company, Chartered Accountants (Formerly Known as Rahul B Agrawal & Associates) as the Statutory Auditor of the Company **(details mentioned in Annexure A)**;
- 2) The Board, on the recommendation of the Audit Committee, has also approved the appointment of Milind Nyati & Co, Chartered Accountants, (Firm Registration 014455C), as the Statutory Auditors of the Company from the conclusion of the 34th AGM until the conclusion of the 39th AGM, subject to the approval by the members of the Company at the ensuing AGM **(Annexure B)**.
- 3) Considered and approved the report of Board of Directors of the Company for the financial year ended on 31/03/2024;
- 4) Considered and approved the proposal to call 34th annual general meeting (for the financial year ended on 31/03/2024 of the Company on 26/09/2024, Thursday at 11:00 a.m. at 27/3, Jawahar Nagar, Near Agrasen Chowk, Raipur-492001, Chhattisgarh;
- 5) Considered and approved notice of 34th annual general meeting of the Company for the financial year ended on 31/03/2024; and
- 6) Appointed Samantra Prashant & Co., Company Secretaries, Raipur, CG as scrutinizer for e-voting and poll to be conducted for 34th annual general meeting of the Company;

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan, Raipur-492001, Chhattisgarh

Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The above Board Meeting commenced at 11:00 a.m and concluded at 6:40 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Shree Rajiv Lochan Oil Extraction Limited

(Harish Raheja)
Managing Director

Encl: As above

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ANNXURE A

Disclosures as per the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	M/s S G R A & Company, Chartered Accountants (Formerly Known as Rahul B Agrawal & Associates)
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	As Stated in their resignation letter dated August 29, 2024
2.	Date of appointment/reappointment/Cessation (as applicable) & term of appointment/reappointment	Resignation as the Statutory Auditors of the Company to hold from 29/08/2024 onwards.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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ANNEXURE B

Disclosures as per the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Milind Nyati & Co, Chartered Accountants,
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Consequent upon the resignation of M/s S G R A & Company as Statutory Auditors of the Company, the Board, on recommendation of the Audit Committee has approved appointment of Milind Nyati & Co, Chartered Accountants as Statutory Auditors of the Company with effect from the conclusion of the 34 th AGM.
2.	Date of appointment/ reappointment /Cessation (as applicable) & term of appointment/ reappointment	Appointed for a period of five (5) consecutive years from the conclusion of the 34 th AGM until the conclusion of the 39 th AGM, subject to the approval by the members of the Company at the ensuing AGM
3.	Brief profile (in case of appointment)	<p>Milind Nyati & Co, Chartered Accountants (MNC) was established in the year 1987. Firm have rich experience in the field of Accounting, Auditing and Assurance, Income Tax, GST and Corporate Laws, Ind AS Implementation, Finance and other Regulatory Services. Their mission is delivering value-based services that result in the maximization of client's worth and the enhancement of business prospects and growth.</p> <p>Being led by 11 partners and other professional staff, the firm is able to offer a wide bouquet of services through the resources and with strong network in the various states.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



S G R A & COMPANY
CHARTERED ACCOUNTANTS
310-A, SAMTA SHOPPING ARCADE,
SAMTA COLONY, RAIPUR (C.G.) - 492 001

(M) 09752338477,
Email Id: sgrarpr@gmail.com

To
The Board of Directors,
Shree Rajiv Lochan Oil Extraction Limited
27/3, Jawahar Nagar, Raipur-492001, Chhattisgarh


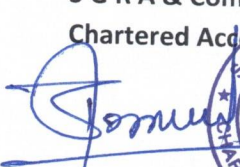
Subject: Resignation as Statutory Auditor

Dear Sir,

This is to inform you that our firm has reconstituted from proprietorship to partnership and the management of the firm is venturing into new areas of practice. As a result, the firm does not have adequate resources/manpower to spare towards statutory audit and other statutory certifications of the Company. Therefore, we will not be able to continue as a Statutory Auditor of your Company from the Financial Year 2024-25. In view of the above we hereby tender our resignation as Statutory Auditor of the Company and you are kindly requested to accept the same.

Thanking you

For,
S G R A & Company,
Chartered Accountants



Rahul Agrawal
(Partner)
M. No. 438470

Date: 29/08/2024

Place: Raipur



S G R A & COMPANY
CHARTERED ACCOUNTANTS
310-A, SAMTA SHOPPING ARCADE,
SAMTA COLONY, RAIPUR (C.G.) - 492 001

(M) 09752338477,
Email Id: sgrarpr@gmail.com

Annexure A

FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Shree Rajiv Lochan Oil Extraction Limited ("the Company")
2	Details of the statutory auditor:	
	a. Name	S G R A & Company (formerly known as Rahul B Agrawal & Associates)
	b. Address	310-A, Samta Shopping Arcade, Samta Colony, Raipur (C.G)
	c. Phone Number	9752338477
	d. Email	rahulagrwal579@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	Wef the conclusion of the 30 th Annual General Meeting held on 07 th December, 2020
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 35 th Annual General Meeting to be held in the financial year 2025-26
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Statutory Audit Report and Limited Review Report for the quarter ended 30/06/2024 issued on 13/08/2024.
4	Detailed reasons for resignation:	Refer to the resignation letter



		attached
5	In case of any concerns, efforts made by the auditor prior to Not applicable resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management – imposed limitation or circumstances beyond the control of the Management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the. Previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation:	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours Faithfully,

For, S G R A & Company
Chartered Accountants
FRN: 025055C

CA Rahul Agrawal
(Partner)
MNO-438470
DATE: 29/08/2024

