

MBFSL/CS/2024-25

05<sup>th</sup> February, 2025

<b>To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b>	<b>To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051</b>
<b>Scrip Code : 543253</b>	<b>Scrip Symbol : BECTORFOOD</b>

**SUB: Outcome of the Board Meeting**

Dear Sir,

Pursuant to the requirements of Regulation 30 & 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of Mrs. Bectors Food Specialities Limited (the “**Company**”), at its meeting held today, i.e. 05<sup>th</sup> February, 2025, has considered and approved the following:

1. Un-Audited Consolidated Financial Results of the Company for the Quarter and nine months ended December 31, 2024 along with the Limited Review Report thereon issued by M/s. Walker Chandiok & Co. LLP, Statutory Auditors of the Company;
2. Un-Audited Standalone Financial Results of the Company for the Quarter and nine months ended December 31, 2024 along the Limited Review Report thereon issued by M/s. Walker Chandiok & Co. LLP, Statutory Auditors of the Company.
3. Declaration of an interim dividend of Rs 3.00/- (Rupees Three Only) per Equity Share having Face Value of Rs. 10/- (Rupees Ten Only) each (i.e. 30.00%) for the Financial Year 2024-2025. Further, Board of Directors has also approved 17<sup>th</sup> February, 2025 as “Record Date” for the payment of aforesaid Interim Dividend for the FY 24-25.

The meeting of the Board of Directors commenced at 11:00 Hrs IST and was concluded at 12:45 Hrs IST.

This is submitted for your kind information and necessary records.

Yours sincerely,

**Thanking you,**

**For Mrs. Bectors Food Specialities Limited**

**Atul Sud**  
**Company Secretary and Compliance Officer**  
**M.No. F10412**

**Mrs. Bectors Food Specialities Ltd.**

**Corporate Office:** 1<sup>st</sup> Floor, Emaar Digital Greens Tower -A, Golf Course Extension Road, Sector 61, Gurugram, Haryana- 122002 (India) P: (+91-124) 4096 300

**Regd. Office:** Theing Road, Phillaur - 144410, Punjab, India P: (+91-1826) 225418, 222826, 2223138 F: (+91-1826) 222915

CIN: L74899PB1995PLC033417, E: atul.sud@bectorfoods.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Mrs. Bectors Food Specialities Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Mrs. Bectors Food Specialities Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the Group's share of net profit after tax of ₹ 0.20 millions and ₹ 0.67 millions and total comprehensive income of ₹ 0.20 millions and ₹ 0.67 millions, for the quarter and nine month ended on 31 December 2024, respectively, as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

disclosures included in respect of the associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of 2 subsidiaries and the interim financial information of a Controlled Trust included in the unaudited interim standalone financial results of the Holding Company, which has not been reviewed, whose interim financial information reflects total revenues of ₹ 8.40 millions and ₹ 17.94 millions, net loss after tax of ₹ 3.36 millions and ₹ 5.67 millions, total comprehensive loss of ₹ 3.36 millions and ₹ 5.67 millions for the quarter and nine-month period ended 31 December 2024 respectively, as considered in the Statement and as considered in the unaudited interim standalone financial results of the Holding company included in the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a Controlled Trust, are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 31 December 2024 and audit of consolidated financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by B S R & Co. LLP, Chartered Accountants who have expressed unmodified conclusion vide their review report dated 08 February 2024 and unmodified opinion vide their audit report dated 30 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013

*Tarun*

Tarun Gupta  
Partner  
Membership No. 507892



UDIN : 25507892BMNSKL1250

Place: Gurugram  
Date: 05 February 2025

Chartered Accountants

# Walker ChandioK &Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

## Annexure 1

### List of entities included in the Statement

S.no.	Name	Relationship with the Holding Company
1	Bakebest Foods Private Limited	Wholly owned subsidiary
2	Mrs. Bectors English Oven Limited	Wholly owned subsidiary
3	Mrs. Bectors Food International FZE	Wholly owned subsidiary
4	Cremica Agro Foods Limited	Associate
5	Bector Employee Welfare Trust	Controlled trust



**Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2024**

(Rs. in millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	4,921.19	4,962.86	4,288.58	14,278.06	12,175.51	16,239.45
2	Other income	69.67	56.40	46.82	176.30	123.79	190.09
3	<b>Total income (1+2)</b>	<b>4,990.86</b>	<b>5,019.26</b>	<b>4,335.40</b>	<b>14,454.36</b>	<b>12,299.30</b>	<b>16,429.54</b>
4	<b>Expenses</b>						
	Cost of materials consumed	2,402.52	2,626.23	2,110.01	7,381.19	6,280.94	8,336.13
	Purchase of stock-in-trade	93.03	88.49	84.54	272.61	318.91	405.59
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.30	(101.31)	148.16	(52.37)	(62.26)	(80.65)
	Employee benefits expense	686.80	665.02	566.05	1,989.62	1,605.18	2,182.38
	Finance costs	25.13	42.75	33.92	109.78	80.98	118.39
	Depreciation and amortisation expense	194.10	193.49	161.50	560.96	450.42	613.96
	Other expenses	917.29	979.78	767.92	2,727.99	2,194.75	2,971.61
	<b>Total expenses</b>	<b>4,526.17</b>	<b>4,494.45</b>	<b>3,872.10</b>	<b>12,989.78</b>	<b>10,868.92</b>	<b>14,547.41</b>
5	<b>Profit before share of profit of an associate and tax (3-4)</b>	<b>464.69</b>	<b>524.81</b>	<b>463.30</b>	<b>1,464.58</b>	<b>1,430.38</b>	<b>1,882.13</b>
6	Share of profit of an associate	0.20	0.23	0.18	0.67	0.37	0.69
7	<b>Profit before tax (5+6)</b>	<b>464.89</b>	<b>525.04</b>	<b>463.48</b>	<b>1,465.25</b>	<b>1,430.75</b>	<b>1,882.82</b>
8	<b>Tax expense</b>						
	Current tax	134.75	119.81	120.18	371.35	366.38	481.11
	Deferred tax	(15.80)	15.87	(2.82)	4.34	(3.08)	(1.90)
9	<b>Profit after tax (7-8)</b>	<b>345.94</b>	<b>389.36</b>	<b>346.12</b>	<b>1,089.56</b>	<b>1,067.45</b>	<b>1,403.61</b>
10	<b>Other comprehensive income/(loss)</b>						
	A. (i) Items that will not be reclassified to statement of profit or loss						
	Remeasurement of defined benefit plans	(0.88)	(0.88)	(0.21)	(2.64)	(0.61)	(3.53)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	0.22	0.23	0.04	0.67	0.15	0.88
	B. (i) Items that will be reclassified to statement of profit or loss						
	Exchange difference on translation of foreign operations	0.15	0.02	(0.01)	0.16	0.01	0.06
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	-	-	-	-	-	-
11	<b>Total comprehensive income (9+10)</b>	<b>345.43</b>	<b>388.73</b>	<b>345.94</b>	<b>1,087.75</b>	<b>1,067.00</b>	<b>1,401.02</b>
12	Paid-up equity share capital (face value of Rs. 10/- per share)	613.58	613.58	588.17	613.58	588.17	587.77
13	Other equity						6,041.06
14	Earnings per equity share (in Rs.) (not annualised):						
	(a) Basic	5.64	6.56	5.89	18.21	18.15	23.87
	(b) Diluted	5.64	6.56	5.89	18.20	18.15	23.85
	See accompanying notes to the consolidated unaudited financial results						

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**Mrs. Bectors Food Specialities Limited****Notes to consolidated unaudited financial results**

- 1 The above consolidated financial results of Mrs. Bectors Food Specialities Limited ('the Holding Company') and its subsidiaries (collectively referred to as 'the Group') and an associate for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 February 2025. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The statutory auditors of the Group have carried out a limited review of the consolidated unaudited financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified review report. The review report of the statutory auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on consolidated unaudited financial results, visit financial performance section of our website [www.bectorfoods.com](http://www.bectorfoods.com) and financials results at corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 3 The operating segment of the Group is identified to be "Food products", as the Chief Operating Decision Maker reviews business performance at an overall group level as one segment.
- 4 During the period ended ended 31 December 2024, the Holding Company has completed its Qualified Institutional Placement ('QIP') of fresh issue of 2,580,645 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 1,550/- per equity share (including securities premium of Rs. 1,540/- per equity share) aggregating to Rs. 4,000.00 millions. The Holding Company has incurred Rs. 101.96 millions as QIP related expenses (excluding applicable taxes of Rs. 17.42 millions) which have been adjusted against securities premium.

The utilisation of net QIP proceeds is summarized below:

Particulars	Planned net proceeds as per Offer Document	Actual net proceeds	(Rs. in millions)	
			Utilisation upto 31 December 2024	Unutilised amount as on 31 December 2024
1. Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Holding Company	1,550.00	1,550.00	1,550.00	-
2. Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	1,300.00	1,300.00	179.59	1,120.41
3. Financing the project cost towards Madhya Pradesh Project	200.00	200.00	200.00	-
4. General corporate purposes (net of QIP expenses, including applicable taxes)	830.62	830.62	306.38	524.24
<b>Total proceeds</b>	<b>3,880.62</b>	<b>3,880.62</b>	<b>2,235.97</b>	<b>1,644.65</b>

The above mentioned unutilized proceeds have been temporarily invested in deposits with banks.

- 5 The Board of Directors of the Holding Company at its meeting held on 05 February 2025, has declared an interim dividend of Rs. 3.00 per fully paid up equity share.

For and on behalf of the Board of Directors of  
**Mrs. Bectors Food Specialities Limited**

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by Anoop Bector  
Date: 2025.02.05  
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**Place:** New Delhi  
**Date:** 05 February 2025

**Anoop Bector**  
Managing Director



# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Mrs. Bectors Food Specialities Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Mrs. Bectors Food Specialities Limited ('the Company') which includes Bector Employee Welfare Trust ('the trust') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2023 and audit of standalone financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by B S R & Co. LLP, Chartered Accountants who has expressed unmodified conclusion vide their review report dated 08 February 2024 and unmodified opinion vide their audit report dated 30 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

6. The Statement includes the interim financial information of Bector Employee Welfare Trust, which have not been reviewed, and whose interim financial information reflects total revenues of ₹ 0.08 millions and ₹ 0.08 millions, total net profit after tax of ₹ 0.05 millions and ₹ 0.05 millions, total comprehensive income of ₹ 0.05 millions and ₹ 0.05 millions for the quarter and year-to-date period ended 31 December 2024 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Bector Employee Welfare Trust, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial statements/ information/ results certified by the Board of Directors.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Tarun*

**Tarun Gupta**

Partner

Membership No. 507892



UDIN : 25507892BMNSKK8207

**Place:** Gurugram

**Date:** 05 February 2025

**Chartered Accountants**



**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2024**

(Rs. in millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	4,575.88	4,633.58	4,003.32	13,301.76	11,330.02	15,117.48
2	Other income	47.30	53.85	42.54	148.20	111.44	174.61
3	<b>Total income (1+2)</b>	<b>4,623.18</b>	<b>4,687.43</b>	<b>4,045.86</b>	<b>13,449.96</b>	<b>11,441.46</b>	<b>15,292.09</b>
4	<b>Expenses</b>						
	Cost of materials consumed	2,257.73	2,485.23	1,976.32	6,960.00	5,891.60	7,825.01
	Purchase of stock-in-trade	64.05	64.53	64.85	202.32	269.03	332.62
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	208.02	(102.03)	148.56	(51.42)	(62.14)	(80.41)
	Employee benefits expense	640.65	622.92	532.13	1,861.86	1,506.29	2,048.24
	Finance costs	25.13	42.75	33.93	109.78	80.98	118.38
	Depreciation and amortisation expense	183.01	184.42	152.99	532.05	424.49	579.51
	Other expenses	876.99	931.14	733.84	2,596.46	2,086.15	2,815.95
	<b>Total expenses</b>	<b>4,255.58</b>	<b>4,228.96</b>	<b>3,642.62</b>	<b>12,211.05</b>	<b>10,196.40</b>	<b>13,639.30</b>
5	<b>Profit before tax (3-4)</b>	<b>367.60</b>	<b>458.47</b>	<b>403.24</b>	<b>1,238.91</b>	<b>1,245.06</b>	<b>1,652.79</b>
6	<b>Tax expense</b>						
	Current tax	99.67	109.98	104.94	309.98	318.16	419.23
	Deferred tax	(5.66)	7.93	(2.72)	7.00	(1.52)	0.36
7	<b>Profit after tax (5-6)</b>	<b>273.59</b>	<b>340.56</b>	<b>301.02</b>	<b>921.93</b>	<b>928.42</b>	<b>1,233.20</b>
8	<b>Other comprehensive (loss)</b>						
	(i) Items that will not be reclassified to statement of profit or loss						
	Remeasurement of defined benefit plans	(0.77)	(0.76)	(0.19)	(2.30)	(0.57)	(3.07)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	0.19	0.20	0.04	0.58	0.14	0.77
9	<b>Total comprehensive income (7+8)</b>	<b>273.01</b>	<b>340.00</b>	<b>300.87</b>	<b>920.21</b>	<b>927.99</b>	<b>1,230.90</b>
10	Paid-up equity share capital (face value of Rs. 10/- per share)	613.58	613.58	588.17	613.58	588.17	587.77
11	Other equity						5,527.94
12	Earnings per equity share (in Rs.) (not annualised):						
	(a) Basic	4.46	5.74	5.11	15.41	15.78	20.97
	(b) Diluted	4.46	5.73	5.11	15.40	15.78	20.96
	See accompanying notes to the standalone unaudited financial results						

**Anoop** Digitally signed  
by Anoop Bector  
**Bector** Date: 2025.02.05  
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**Mrs. Bectors Food Specialities Limited**  
**Notes to standalone unaudited financial results**

- 1 The above standalone unaudited financial results of Mrs. Bectors Food Specialities Limited ('the Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 February 2025. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The statutory auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified review report. The review report of the statutory auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone unaudited financial results, visit financial performance section of our website [www.bectorfoods.com](http://www.bectorfoods.com) and financials results at corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 3 The operating segment of the Company is identified to be "Food products", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment.
- 4 During the period ended 31 December 2024, the Company has completed its Qualified Institutional Placement ('QIP') of fresh issue of 2,580,645 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 1,550/- per equity share (including securities premium of Rs. 1,540/- per equity share) aggregating to Rs. 4,000.00 millions. The Company has incurred Rs. 101.96 millions as QIP related expenses (excluding applicable taxes of Rs. 17.42 millions) which have been adjusted against securities premium.

The utilisation of net QIP proceeds is summarized below:

Particulars	Planned net proceeds as per Offer Document	Actual net proceeds	Utilisation upto 31 December 2024	(Rs. in millions)
				Unutilised amount as on 31 December 2024
1. Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	1,550.00	1,550.00	1,550.00	-
2. Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	1,300.00	1,300.00	179.59	1,120.41
3. Financing the project cost towards Madhya Pradesh project	200.00	200.00	200.00	-
4. General corporate purposes (net of QIP expenses, including applicable taxes)	830.62	830.62	306.38	524.24
<b>Total proceeds</b>	<b>3,880.62</b>	<b>3,880.62</b>	<b>2,235.97</b>	<b>1,644.65</b>

The above mentioned unutilized proceeds have been temporarily invested in deposits with banks.

- 5 The standalone unaudited financial results also include the financial information of the Bector Employee Welfare Trust (Controlled Trust).
- 6 The Board of directors at its meeting held on 05 February 2025, has declared an interim dividend of Rs. 3.00 per fully paid up equity share.

For and on behalf of the Board of Directors of  
**Mrs. Bectors Food Specialities Limited**

Digitally signed  
 by Anoop  
 Bector  
 Date:  
 2025.02.05  
 12:14:33 +05'30'  
**Anoop Bector**  
 Managing Director

Place: New Delhi  
 Date: 05 February 2025