



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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December 24, 2024

To,

BSE Limited

The Listing Department,
The National Stock Exchange Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip Code: 543277

National Stock Exchange of India Limited

The Corporate Relations Department,
The Stock Exchange, Mumbai
1st Floor, Rotunda Building,
Dalal Street, Mumbai- 400001

Scrip Code: LXCHEM

Dear Sir,

Sub: Credit Rating Update

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research (**'India Ratings'**) has provided a rating update through its communication dated **December 24, 2024**.

India Ratings has upgraded the Company's long-term bank loan rating to **'IND AA'** from **'IND AA-'** with a Stable Outlook while affirming the short-term bank loan rating at **'IND A1+'**.

Please click on the link below for key rationales behind the above ratings:

<https://www.indiaratings.co.in/pressrelease/74118>

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Laxmi Organic Industries Ltd.

Aniket Hirpara

Company Secretary and Compliance Officer