

Admin Office : Door No. 6-3-1111/15, 1st Floor, Nishat Bagh Colony, Somajiguda, Begumpet,  
Hyderabad - 500 016, Telangana, India. CIN : L64203TG1972PLC001513  
Email: fa@galadapower.com, Email: mktg@galadapower.com  
Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, Telangana, India.  
Factory : Survey No: 319, Village: Khadoli, Silvassa - 396 230, (UT of D & NH), India.  
Email: mfg@galadapower.com, Website: www.galadapower.com

Our Ref:GPTL/2024-25/

Dt: 30.05.2024

Bombay Stock Exchange (BSE)  
Mumbai

Dear Sir,

Subject: Submission of Audited Financial Results for the year ended 31st March 2024.

We attach herewith the Audited Financial Results for the year ended 31st March, 2024, Cash Flow Statement for the said period and the Report of the Auditors thereon.

We are also enclosing the Board Resolution authorizing Ms. K Ramalakshmi, Director to sign the results on behalf of the Board.

We declare that there are no adverse remarks from the auditors and the report is unmodified.

We request you to kindly take note of the above.

Thanking You.

**For Galada Power and Telecommunication Ltd**



**V.Subramanian**  
Compliance Officer



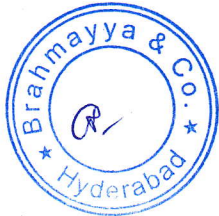
# GALADA POWER AND TELECOMMUNICATION LTD

P2/6 IDA BLOCK 111 UPPAL HYDERABAD TELENGANA 500039  
Corporate Identity Number:L64203TG1972PLC001513; Mobile: 9392525064  
E-mail I.D: fa@galadapower.com; Website:www.galadapower.com

## AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2024

*(P2/Lally)*

Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(UNAUDITED)			(AUDITED)	
I.	Revenue from Operations					
	(a) Net Sales/Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
II.	Other Income:					
	(a) Gain/(loss) of foreign exchange transactions	-	-	-	-	-
	(b) Others	25	92	4	138	15
III.	Total Revenue ( I+II )	25	92	4	138	15
IV.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,	-	-	-	-	-
	(d) Other direct expenses	-	-	-	-	-
	(e) Employee benefits expense	4	7	9	27	44
	(f) Finance Costs	-	-	14	1,681	48
	(g) Depreciation and amortisation expense	(14)	15	12	32	61
	(h) Other expenses	18	15	21	95	77
	Total Expenses (a to h)	8	37	56	1,835	230
V.	Profit before exceptional and extraordinary items and tax (III-IV)	17	55	(52)	(1,697)	(215)
VI.	Exceptional Item - Income/(Expenditure)	-	-	-	3,066	-
VII.	Profit before extraordinary items and tax (V-VI)	17	55	(52)	1,369	(215)
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	17	55	(52)	1,369	(215)
X	Tax expense					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
	- Earlier Years	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	Net Tax	-	-	-	-	-
XI.	Net Profit/(Loss) from ordinary activities after tax (IX-X)	17	55	(52)	1,369	(215)
XII.	Net Profit/(Loss) attributable to :	17	55	(52)	1,369	(215)
	- Non-controlling interest	-	-	-	-	-
XIII.	Total other comprehensive income, net of income tax	22	-	-	22	2
XIV.	Total comprehensive income for the period	39	55	(52)	1,391	(213)
XV.	Net Profit/(Loss) attributable to :	39	55	(52)	1,391	(213)
	- Non-controlling interest	-	-	-	-	-
XVI.	Paid-up equity share capital (Face value:Rs.10/-per share)	849.49	849.49	748.99	849.49	748.99
XVII.	Reserve excluding Revaluation Reserves as per	-	-	-	<i>(2679)</i>	<i>(6508)</i>
	Balance Sheet of previous accounting year					
XVIII.	Earnings per Share (of Rs.10/-each)[not annualised]					
	(a) Basic	0.46	0.65	(0.69)	16.37	(2.84)
	(b) Diluted	0.72	1.02	(0.69)	25.86	(2.84)
	(Calculated on net profit for the period attributable to Shareholders of the Company)					



*[Signature]*

*[Signature]*

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**STATEMENT OF ASSETS AND LIABILITIES**

(As/Lakhs)

Sl No	Particulars	As at	
		31.03.2024	31.03.2023
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1.	<b>Non Current Assets</b>		
	a) Property, Plant and Equipment	487	481
	b) Financial Assets		
	Other financial assets	-	-
		<b>487</b>	<b>481</b>
2.	<b>Current Assets</b>		
	(a) Inventories	1	1
	(b) Financial Assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	17	447
	(iii) Others financial assets	24	13
	(c) Current Tax Assets (Net)	3	4
	(d) Other current assets	179	183
	<b>Total Current Assets</b>	<b>224</b>	<b>648</b>
	<b>TOTAL ASSETS</b>	<b>711</b>	<b>1,129</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Equity</b>		
	(a) Equity share capital	849	749
	(b) Other equity	(2,679)	(6,508)
	<b>Total Equity</b>	<b>(1,830)</b>	<b>(5,759)</b>
2.	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	-	-
	(c) Provisions	5	25
	<b>Total Non Current Liabilities</b>	<b>5</b>	<b>25</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	2,478	5,351
	(ii) Trade payables	36	682
	(iii) Other financial liabilities	9	800
	(b) Other Current Liabilities	12	13
	(c) Provisions	1	17
	<b>Total Current Liabilities</b>	<b>2,536</b>	<b>6,863</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>711</b>	<b>1,129</b>



[Signature]

[Signature]

NOTES:

1. On 14th August 2019, Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench, had admitted the petition for initiating Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) vide its Order dated 14th August 2019 and appointed Mr. Nitin Panchal as the Interim Resolution Professional (IRP) in terms of IBC. Mr. Nitin Panchal was subsequently confirmed by the Committee of Creditors (CoC) as the Resolution Professional(RP).
2. The Resolution Professional received Resolution Plans from three applicants and e-voting was concluded on 17.09.2021. CoC members approved the Resolution Plan of an applicant viz., M/s. Amrutha Constructions Private Limited, Bengaluru and the Resolution Professional submitted the approved plan to NCLT on 05.10.21. By an Order dated May 25, 2023, NCLT approved the same. Accordingly considered the said plan while preparing the Financials. The plan is fully implemented and Compliance IA is also filed with NCLT.
3. As per the Resolution plan, the applicant has brought in Rs.33.43 Crores out which an amount of Rs.8.42 Crores has been converted into equity at par and remaining balance of Rs. 25.01 Crores is treated as optionally convertible within a period of three years, interest free Debt.
4. Though there are no operations in the company and the net worth of the company as on the reporting date is negative and it continues to incur losses, the financial statements are being prepared on a going concern basis as the company is in revival process as per the Plan. The Company has not assessed the plant and machinery and other fixed assets related to the Silvassa Plant for impairment and the impairment loss has not been ascertained.
5. No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and related products.
6. Figures of previous year have been re-arranged wherever necessary without any fiscal impact on the results.
7. The figures for the fourth quarter of the current financial year and for the previous financial year are the balancing figures of audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the current and previous financial years respectively.
8. The above Audited Financial Results were considered and approved in the meeting of Board of Directors held on 30.05.2024



V. Subramanian  
CFO & Secretary

Director

Place: Hyderabad  
Date: 30.05.2024

**GALADA POWER AND TELECOMMUNICATION LIMITED**  
**CIN No: L64203TG1972PLC001513**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>I. Cash flow from operating activities:</b>		
Profit before tax	13,69,05,066	(2,15,07,710)
Add: Other Comprehensive Income before Tax	22,14,596	2,35,213
	13,91,19,662	(2,12,72,497)
<i>Adjustment for non-cash transactions:</i>		
Depreciation and amortization expenses	32,17,777	61,25,622
Inventory written off	-	1,35,997
Excess Provisions written back	(5,57,117)	-
	14,17,80,322	(1,50,10,879)
<i>Adjustment for investing and financing activities:</i>		
Interest Income:		
From bank deposits and others	(4,15,061)	(15,14,104)
Interest on Term Loans	16,81,17,282	47,54,272
Profit on Sale of Assets (Net)	(1,15,96,095)	-
	15,61,06,126	32,40,168
<i>Adjustment for changes in working capital:</i>		
Decrease / (increase) in other current assets	4,21,930	(10,68,352)
Decrease / (increase) in other current financial assets	(10,81,000)	-
(Decrease) / Increase in trade payables	(6,46,35,516)	1,25,46,562
(Decrease) / Increase in other current financial liabilities	(6,75,55,793)	29,56,734
(Decrease) / Increase in other current liabilities	4,80,517	1,97,781
(Decrease) / Increase in long term provisions	(20,82,007)	24,304
(Decrease) / Increase in short term provisions	(15,30,495)	1,21,277
(Decrease) / Increase in short term Borrowings*	(12,92,29,830)	-
	(26,52,12,194)	1,47,78,306
<i>Cash generated from operations</i>	3,26,74,254	30,07,595
Less: Direct taxes paid (net of refunds)	1,09,903	(95,130)
<b>Net cash flow from operating activities (I)</b>	3,27,84,157	29,12,465
<b>II. Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP	(53,09,952)	-
Proceeds from sale of fixed assets	1,30,27,522	-
Interest Income received	4,35,235	15,04,943
<b>Net cash flow from/ (used in) investing activities (II)</b>	81,52,805	15,04,943
<b>III. Cash flows from financing activities</b>		
Issue of Equity Share Capital	8,42,00,000	-
Interest Paid	(16,81,17,282)	(47,54,272)
<b>Net cash flow from/ (used in) financing activities (III)</b>	(8,39,17,282)	(47,54,272)
<b>IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)</b>	(4,29,80,320)	(3,36,864)
Cash and cash equivalents at the beginning of the year	4,47,08,423	4,50,45,287
<b>V. Cash and cash equivalents at the end of the year</b>	17,28,103	4,47,08,423
<b>VI. Components of cash and cash equivalents:</b>		
Cash with banks:		
On Current Account	17,28,103	4,47,08,423
<b>Total cash and cash equivalents (Note no7)</b>	17,28,103	4,47,08,423

\* Includes Unpaid dividend written back and Principal amount waived by the term lenders



For Galada Power and Telecommunication Ltd.



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

Independent Auditor's Report on the Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF **GALADA POWER AND TELECOMMUNECATION LIMITED**

### Report on the audit of the Financial Results

#### Opinion:

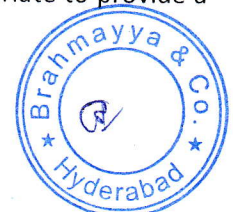
We have audited the accompanying standalone quarterly results of **GALADA POWER AND TELECOMMUNECATION LIMITED** (the "Company") for the quarter ended 31st March 2024 and the year-to-date results for the period 1st April 2023 to 31st March 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024, as well as the year to results for the period from 1st April 2023 to 31st March 2024.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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### **Management's Responsibilities for the Financial Results:**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down on Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results:**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter:**

The results for the Quarter ended 31st March 2024 and Quarter ended 31st March 2023, are the balancing figures of audited figures in respect of the full financial years and the unaudited published figures up to the third quarter of the relevant financial years which were subjected to limited review by us.

for Brahmayya & CO;  
Chartered Accountants  
Firm's Registration Number: 000513S

  
(P. CHANDRAMOULI)  
Partner

Place : Hyderabad  
Date : May 30, 2024

Membership Number: 025211  
UDIN:24219290BKCAUZ5898



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**TRUE EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GALADA POWER AND TELECOMMUNICATION LIMITED HELD ON THURSDAY, THE 30<sup>th</sup> DAY OF MAY, 2024 AT 10.00 A.M. AT THE ADMINISTRATION OFFICE OF THE COMPANY AT DOOR NO. 6-3-1111/15, 1ST FLOOR, NISHAT BAGH COLONY, SOMAJIGUDA, BEGUMPET, HYDERABAD - 500 016.**

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**Approval of Audited Financial Results for the year ended 31.03.24**

The Board reviewed and considered the accounts and took on record the Audited Financial Results for the year ended 31.03.24 and authorized the publication of said results in the News Papers in the prescribed Proforma as stipulated under SEBI/ Stock Exchange guidelines.

After discussion, the following resolutions were passed

**“RESOLVED THAT** the Audited Financial Results for the year ended 31.03.24 be and are hereby approved and taken on record.”

**“RESOLVED FURTHER THAT** Ms. K Ramalakshmi, Director of the Company, be and is hereby authorized to sign the Audited Financial Results for year ended 31.03.24 for and on behalf of the Board and to do all other acts /deeds / things which are necessary and incidental to give effect to the above resolution.”

**“RESOLVED FURTHER THAT** V. Subramanian, Secretary of the Company, be and is hereby authorized to upload the results in BSE Portal and takes steps to publish the results in the News Papers in the prescribed Proforma as stipulated under SEBI/ Stock Exchange guidelines and to do all other acts /deeds / things which are necessary and incidental to give effect to the above resolution.”

**//Certified True Copy//**

**For Galada Power and Telecommunication Ltd.**

  
**V. SUBRAMANIAN**  
Vice President & Secretary