

August 1, 2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Filing of Annual Report in Form 20-F for the year ended March 31, 2024

The Bank has filed Annual Report in Form 20-F with Securities and Exchange Commission for the year ended March 31, 2024. The details of the same are enclosed for reference.

Yours sincerely,

For ICICI Bank Limited

Vivek Ranjan
Assistant General Manager

Encl.: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Securities Exchange Commission (SEC)
- (iii) Singapore Stock Exchange
- (iv) Japan Securities Dealers Association
- (v) SIX Swiss Exchange Ltd.



ICICI Bank Limited
L65190GJ1994PLC021012
ICICI Bank Towers
Bandra Kurla Complex
Mumbai 400 051

Filing of Form 20-F

ICICI Bank Limited (NYSE: IBN) filed its annual report in Form 20-F for the year ended March 31, 2024 (FY2024) as required by United States securities regulations, on July 31, 2024. The Form 20-F annual report includes the Bank's consolidated financial statements under Indian GAAP and a reconciliation of consolidated profit after tax and net worth under Indian GAAP to net income and stockholders' equity under U.S. GAAP, approved by the Audit Committee of the Board.

There are significant differences in the basis of accounting between U.S. GAAP and Indian GAAP primarily relating to business combinations, allowance for loan losses, consolidation, valuation of securities and derivatives, amortization of fees and costs, securitization, income taxes and fixed assets.

The consolidated profit after tax under Indian GAAP increased from 34,037 crore (US\$ 4,084 million) in FY2023 to Rs. 44,256 crore (US\$ 5,310 million) in FY2024. The consolidated net income under U.S. GAAP in FY2024 was Rs. 61,376 crore (US\$ 7,365 million) as compared to Rs. 24,999 crore (US\$ 3,000 million) in FY2023.

Stockholders' equity as per U.S. GAAP was Rs. 310,990 crore (US\$ 37.3 billion) at March 31, 2024 compared to the consolidated net worth as per Indian GAAP of Rs. 256,144 crore (US\$ 30.7 billion). The reconciliation of consolidated profit after tax and net worth under Indian GAAP to net income and stockholders' equity under U.S. GAAP is explained in detail in note 21 on page F-122 of the consolidated financial statements of the Bank in the Form 20-F.

Pursuant to its issuance and listing of securities in the United States under registration statements filed with the Securities and Exchange Commission, ICICI Bank files annual report in Form 20-F with the SEC as required by U.S. securities laws and regulations. ICICI Bank in its annual report in Form 20-F includes consolidated financial statements under Indian GAAP, with a reconciliation of profit after tax and net worth under Indian GAAP to net income and stockholders' equity under U.S. GAAP and a description of significant differences between Indian GAAP and U.S. GAAP.

Copies of the Form 20-F are available from the United States Securities and Exchange Commission (SEC) website www.sec.gov or via a direct link to the SEC website at "About Us/Annual reports" page of ICICI Bank's website:

https://www.sec.gov/Archives/edgar/data/1103838/000095010324011297/dp213313_20f.htm





ICICI Bank Limited
L65190GJ1994PLC021012
ICICI Bank Towers
Bandra Kurla Complex
Mumbai 400 051

Shareholders may obtain a copy of the complete audited financial statements free of charge by writing to Company Secretary, ICICI Bank Limited, ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400051 or sending an e-mail to companysecretary@icicibank.com, with details of their shareholding and mailing address.

For further press queries please contact Sujit Ganguli / Kausik Datta at sujit.ganguli@icicibank.com / datta.kausik@icicibank.com or corporate.communications@icicibank.com.

For investor queries please contact Abhinek Bhargava / Nitesh Kalantri at abhinek.bhargava@icicibank.com / nitesh.kalantri@icicibank.com or ir@icicibank.com.

1 crore = 10 million

US\$ amounts represent convenience translations at US\$1= Rs. 83.34

Mumbai
August 1, 2024

For ICICI Bank Limited

Anindya Banerjee
Group Chief Financial Officer

