

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

February 03, 2025

To,
BSE Ltd.

Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of 10th (10/2024-25) Meeting of the Board of Directors of the Company

Ref.: Regulation 30 read with Part A of Schedule III and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

BSE Scrip Code: 531515

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, February 03, 2025** and the said meeting commenced at 04:00 p.m. and concluded at 04:30 p.m. In that meeting the Board have inter-alia accorded their approval for the following matters:

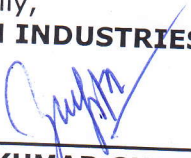
1. Considered, approved and taken on record an Un-Audited Standalone Financial Results of the Company **for the Quarter and Nine Months ended on December 31, 2024** along with limited review report as issued by the Statutory Auditors, thereon as per regulation 33 of SEBI (LODR) 2015 regulations.

Kindly take the same on your record.

Thanking you,

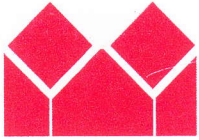
Yours faithfully,

For, **MAHAN INDUSTRIES LIMITED**



YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN: 01726701





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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024

		(Rs. In Lakhs Except EPS and Face Value of Share)					
Particulars	Quarter ended			Nine Months ended		Year ended	
	December 31, 2024	September 30, 2024	December 31, 2023	April 01, 2024 to December 31, 2024	April 01, 2023 to December 31, 2023	March 31, 2024	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations	85.36	30.21	10.36	153.82	58.15	36.98
II	Other Income	9.17	7.42	0.00	24.42	0.02	34.43
III	Total Revenue (I+II)	94.54	37.63	10.36	178.24	58.17	71.42
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	54.44	61.40	10.82	159.70	37.54	40.17
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	29.45	(34.08)	(11.45)	(18.65)	(8.55)	(5.59)
	Employee benefits expenses	6.54	4.36	5.00	13.88	11.41	18.16
	Finance Costs	0.95	0.97	0.83	2.29	2.15	2.88
	Depreciation and amortization	0.04	0.04	0.04	0.11	0.11	0.15
	Other Expenses	4.51	3.97	3.98	13.72	13.23	14.98
	Total Expenses	95.93	36.65	9.21	171.05	55.90	70.74
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1.39)	0.98	1.15	7.20	2.27	0.68
VI	Exceptional Items	-	-	-	-	-	5.69
VII	Profit before extraordinary items and tax (V-VI)	(1.39)	0.98	1.15	7.20	2.27	(5.01)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(1.39)	0.98	1.15	7.20	2.27	(5.01)
X	Tax Expenses						
	1) Current tax	-	0.24	0.18	2.17	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.39)	0.74	0.97	5.03	2.27	(5.01)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(1.39)	0.74	0.97	5.03	2.27	(5.01)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(1.39)	0.74	0.97	5.03	2.27	(5.01)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	(3,295.23)
XX	Earning per share						
	1) Basic	(0.00)	0.00	0.00	0.01	0.01	(0.01)
	2) Diluted	(0.00)	0.00	0.00	0.01	0.01	(0.01)

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on February 03, 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The Company is registered Non-Banking Financial Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended December 31, 2024 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification /group's disclosure.
- The Honble National Company Law Tribunal, Ahmedabad has approved the Scheme of Capital Reduction of the Company vide order dated on November 11, 2024 and the board of Directors of the Company had fixed the record date as December 06, 2024 for the purpose of allotment of equity shares of the Company after capital reduction. The Company had made listing application to Stock Exchange and the said application is under process with the exchange during the quarter.

By order of the Board of Directors
MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN : 01726701



DATE: February 03, 2025
PLACE: Ahmedabad

Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Mahan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2024.

To
Board of Directors of
Mahan Industries Limited
Ahmedabad

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Mahan Industries Limited** ("the Company") for the Quarter ended on December 31, 2024, and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures

applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 03/02/2025

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

FRN : 126741W

UDIN : 25120702BMIFPX7816