



# CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

Date: 30<sup>th</sup> May, 2024

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: CGFL  
Script Code: 539598

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 30<sup>th</sup> May, 2024, at 10:00 P.M. at the registered office of the Company at Unit No. 609-A, 6th Floor, G block, C wing, One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai, Maharashtra-400051 and through video conferencing, to consider and approve the following matter(s):

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and financial year ended 31st March, 2024. A copy of the said financial results along with the Independent Auditor's Report by the Statutory Auditors thereon is enclosed herewith;
2. Considered and approved the appointment of Mr. Samir Agarwal as Chief Executing Officer of the Company with immediate effect from 30<sup>th</sup> May, 2024;
3. Considered and Approved the revision in Remuneration of Mr. Aditya Vikram Kanoria, Managing Director of the Company according to section 196, 197, 198 and Schedule V of the Companies Act, 2013 subject to approval of Shareholders of the Company;
4. Considered and Approved the raising of funds by way of issuance of senior, secured/unsecured, redeemable, listed/unlisted Non-convertible debentures on private placement basis up to INR 200 Cr.

The meeting of the Board of Directors commenced at 10:00 P.M. and concluded at 11:25 P.M.

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

**Corp. Off.:** Unit No. 609-6<sup>th</sup> Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

**CIN:** L65910MH1991PLC404531; **E-mail:** [compliance@credentglobal.com](mailto:compliance@credentglobal.com),

**Website:** [www.credentglobal.com](http://www.credentglobal.com); **Contact No.:** 022-68452001



# CREDENT GLOBAL FINANCE LIMITED

(Formerly Known as Oracle Credit Limited)

This is for your information and record.

**Thanking you,  
Yours Faithfully,**

**For and on behalf of  
Credent Global Finance Limited  
(Formerly known as Oracle Credit Limited)**

**PREETI** Digitally signed  
by PREETI SETHI  
**SETHI** Date: 2024.05.30  
23:28:28 +05'30'

**Preeti Sethi  
Company Secretary & Compliance Officer  
M.No. A65331**

**Date: 30.05.2024  
Place: Mumbai**

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

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**Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to appointment or resignations as mentioned above is enclosed hereunder.**

**Appointment of Chief Executing Officer**

S.No.	Particulars	Details
1.	Name of Person	Mr. Samir Agarwal
2.	Reason for change viz appointment, Resignation, Death or otherwise	Appointment
3.	Date of Appointment/ <del>Cessation</del> (as applicable Term of Appointment)	30.05.2024,  Mr. Samir Agarwal appointed as Chief Executive Officer and Key Managerial Personnel of the Company by Board of Directors
4.	Qualification	Chartered Accountant and MBA (Finance)
5.	Brief Profile	He is a seasoned finance professional with over 15+ years of corporate experience. His areas of expertise include Business & Product Development, Corporate Relations, Fund Raising, Deal Structuring and Credit Underwriting. He has worked and held senior positions with reputed organizations.
6.	Relationship with other directors (in case of Appointment)	NIL

**PREETI** Digitally signed  
by PREETI SETHI  
**SETHI** Date: 2024.05.30  
23:28:51 +05'30'

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**Website:** [www.credentglobal.com](http://www.credentglobal.com); **Contact No.:** 022-68452001



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Credent Global Finance Limited**  
(Formerly known as *Oracle Credit Limited*)  
**Report on the Audit of the Standalone Annual Financial Results**

### Opinion

We have audited the accompanying standalone annual financial results of **Credent Global Finance Limited** (Formerly known as *Oracle Credit Limited*) ("**the Company**") for the year ended 31 March 2024 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- 1) In terms of approval of Board of Directors at their meeting held on 18 August, 2023 the company allotted 33,54,746 equity shares at a price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Basic and diluted earnings per share for the quarter and year ended 31 March, 2023 have been accordingly adjusted for the effect of Right issue.

The Company has utilized proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

(Rs. in lakhs)				
Object of right issue	Amount allotted for the object	Amount utilized till 31 December 2023	Amount unutilized till 31 December,2023	Deviation (if any)
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
General Corporate Purposes	184.75	184.75	-	-
<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	-	-

- 2) The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N



**CA Kapish Jain**

Partner

Membership No. 514162

UDIN 24514162BKBHVV4348

Place: New Delhi

Date: 30 May 2024

<b>CREDEnt GLOBAL FINANCE LIMITED</b>						
(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)						
CIN : L65910MH1991PLC404531						
Regd. Office : Unit No. 609-A, 6th Floor, C-wing, One BKC, G-Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra East, Mumbai, India- 400051						
Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051						
<b>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS</b>						
<b>FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024</b>						
<b>Rs. In Lakhs</b>						
Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Revenue from operations</b>					
	a) Interest Income	198.12	211.35	43.39	581.26	130.15
	b) Other operating Income	2.88	53.13	20.83	114.34	174.00
	<b>Total revenue from operations</b>	<b>201.00</b>	<b>264.48</b>	<b>64.22</b>	<b>695.60</b>	<b>304.15</b>
2	Other Income	0.13	-	0.12	0.13	0.27
3	<b>Total income (1+2)</b>	<b>201.12</b>	<b>264.48</b>	<b>64.34</b>	<b>695.72</b>	<b>304.42</b>
4	<b>Expenses</b>					
	a) Finance costs	21.53	17.85	25.90	92.61	26.78
	b) Change in inventories of stock-in-trade	-	-	0.45	-	0.45
	c) Impairment of financial instruments	60.59	0.74	-14.06	77.29	9.72
	d) Employee benefits expense	13.66	27.31	9.41	70.26	13.27
	e) Depreciation and amortisation expense	10.90	10.89	10.79	43.44	17.34
	f) Other expenses	32.02	15.13	20.59	102.16	50.22
	<b>Total expenses</b>	<b>138.69</b>	<b>71.92</b>	<b>53.09</b>	<b>385.76</b>	<b>117.78</b>
5	<b>Profit/(loss) before exceptional item &amp; tax (3-4)</b>	<b>62.42</b>	<b>192.56</b>	<b>11.26</b>	<b>309.96</b>	<b>186.64</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(loss) before tax (5-6)</b>	<b>62.42</b>	<b>192.56</b>	<b>11.26</b>	<b>309.96</b>	<b>186.64</b>
8	Tax expense	36.40	46.89	9.05	97.60	54.61
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>26.02</b>	<b>145.67</b>	<b>2.21</b>	<b>212.36</b>	<b>132.03</b>
10	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-
11	<b>Total comprehensive income for the period / year (9+10)</b>	<b>26.02</b>	<b>145.67</b>	<b>2.21</b>	<b>212.36</b>	<b>132.03</b>
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,029.22	1,029.22	693.75	1,029.22	693.75
13	Other Equity (excluding revaluation reserve)				5,294.24	720.71
14	Earnings per share (Face value Rs 10/- per share) (not annualized)					
	a. Basic earnings per share (Rs.)	0.288	1.691	0.032	2.352	1.895
	b. Diluted earnings per share (Rs.)	0.288	1.691	0.032	2.352	1.895
<b>Notes:-</b>						
1 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30th May 2024.						



2 Standalone Statement of Assets & Liabilities		Rs. In Lakhs	
		Standalone	
Particulars		As at 31.03.2024	As at 31.03.2023
<b>Assets</b>			
<b>1 Financial Assets</b>			
a. Cash & cash equivalents		2.33	275.43
b. Trade receivables		80.63	21.60
c. Loans		6,722.40	2,407.37
d. Investments		1,102.52	1,102.52
e. Other financial assets		74.06	18.35
	<b>Total Financial Assets</b>	<b>7,981.94</b>	<b>3,825.27</b>
<b>2 Non - Financial Assets</b>			
(a) Inventories		-	-
(b) Current tax assets (net)		-	-
(c) Deferred tax assets (net)		-	0.01
(d) Property, Plant and Equipment		1.91	0.59
(e) Right of Use Asset		56.14	104.35
(e) Other non-financial assets		19.59	7.26
	<b>Total Non - Financial Assets</b>	<b>77.64</b>	<b>112.21</b>
	<b>Total assets</b>	<b>8,059.58</b>	<b>3,937.48</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises		0.48	-
- total outstanding dues of Creditors other than micro enterprises and small enterprises		4.56	2.42
(b) Borrowings		1,155.56	1,947.40
(c) Lease Liability		61.56	106.29
(d) Provisions & other payables		-	0.81
(e) Other financial liability		408.68	416.18
	<b>Total Financial Liabilities</b>	<b>1,630.83</b>	<b>2,473.10</b>
<b>2 Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)		92.88	38.23
(b) Deferred tax liability (Net)		0.04	-
(c) Other non-financial liabilities		10.29	6.05
(d) Provisions & other payables		2.08	5.64
	<b>Total Non-Financial Liabilities</b>	<b>105.29</b>	<b>49.92</b>
<b>3 Equity</b>			
(a) Equity share capital		1,029.22	693.75
(b) Other equity		5,294.24	720.71
	<b>Total Equity</b>	<b>6,323.46</b>	<b>1,414.46</b>
	<b>Total liabilities</b>	<b>8,059.58</b>	<b>3,937.48</b>

3 Standalone Statement of Cash Flows	Rs. In Lakhs	
	Standalone	
	As at 31.03.2024	As at 31.03.2023
<b>Particulars</b>		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	309.96	186.63
Adjustments for:		
Depreciation	43.44	17.34
Interest on Lease liability	8.86	3.67
Impairment of financial instruments	77.29	9.72
Fixed Assets Written off	2.92	0.06
(Profit) / loss on sale of investment	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>442.48</b>	<b>217.42</b>
Adjustment for net (increase)/ decrease in operating assets		
- Loans	(4,392.32)	(1,870.47)
- Inventories		0.44
- Trade receivables	(59.03)	(21.60)
- Other Financial Assets	(55.72)	54.89
- Other Non Financial Assets	(12.33)	-
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables, Provisions & Other financial liabilities	(5.67)	420.38
- Other non-financial liabilities	0.67	6.00
<b>Net Changes in working capital</b>	<b>(4,524.40)</b>	<b>(1,410.36)</b>
Cash (used)/generated from operation before tax	(4,081.93)	(1,192.94)
Less: Income Taxes paid (Net)	(42.89)	(27.03)
<b>Net cash flows from / (used in) Operating Activities (1)</b>	<b>(4,124.83)</b>	<b>(1,219.97)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(1.65)	18.89
Investment made		(1,100.52)
<b>Net cash flows from / (used in) Investing Activities (2)</b>	<b>(1.65)</b>	<b>(1,081.63)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of share capital including security premium	4,696.64	666.00
Dividend Paid		(18.69)
Loan taken/repaid	(791.85)	1,947.40
Payment of Lease liability	(51.42)	(19.05)
<b>Net cash flows from / (used in) Financing Activities (3)</b>	<b>3,853.37</b>	<b>2,575.66</b>
<b>Net increase/(decrease) in Cash &amp; cash Equivalent (1+2+3)</b>	<b>(273.10)</b>	<b>274.06</b>
Cash And Cash Equivalent As At the Beginning of the Year	275.43	1.37
<b>Cash And Cash Equivalent As At The End Of the Year</b>	<b>2.33</b>	<b>275.43</b>

4 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 The name of the Company has been changed from 'Oracle Credit Limited' to 'Credent Global Finance Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 06 April 2023. Further, BSE Limited has been approved the same on 18 April 2023 and reflected on stock exchange on 24 April 2023

6 In terms of approval of Board of Directors at their meeting held on 18 August, 2023, the Company allotted 33,54,746 equity shares at a Price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Basic and diluted earnings per share for the quarter and year ended 31 March, 2023 have been accordingly adjusted for the effect of Rights Issue.

The Company has utilised proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

Rs. In Lakhs					
S No.	Object of the Issue	Amount allotted for the object	Amount utilized till 31 March 2024	Amount unutilized till 31 March 2024	Deviation (if any)
1	To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
2	General Corporate Purposes	184.75	184.75	-	-
	<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	<b>-</b>	<b>-</b>

7 The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

**For Credent Global Finance Limited**

(Formerly known as Oracle Credit Limited)

**ADITYA VIKRAM  
KANORIA**

Digitally signed by ADITYA  
VIKRAM KANORIA  
Date: 2024.05.30 23:41:14  
+04'00'

**Aditya Vikram Kanoria**

Managing Director

DIN 07002410

Date: May 30, 2024

Place: Rio, Brazil



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Credent Global Finance Limited**

*(Formerly known as Oracle Credit Limited)*

**Report on the Audit of the Consolidated Annual Financial Results**

### Opinion

We have audited the accompanying consolidated annual financial results of **Credent Global Finance Limited** *(Formerly known as Oracle Credit Limited)* ("the Holding Company") and its subsidiaries *(Holding Company and its subsidiaries together referred to as "the Group")* for the year ended 31 March 2024 ("the Statement" or "consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of independent auditors on separate audited financial statements of the subsidiaries and associate and on unaudited management certified financial statements of an associate, the aforesaid consolidated annual financial results:

a. includes the results of the following entity:

S. No.	Name of the entity	Relation
1	Credent Investment Private Limited (w.e.f. 5 February 2022) (Formerly Known as Credent Asset Advisors Private Limited)	Subsidiary Company
2	Credent Property Advisory Private Limited (w.e.f. 31 March 2022) (Converted from Credent Property Advisory LLP)	Subsidiary Company
3	Credent Assets Management Services Pvt. Ltd. (w.e.f 3 February 2023) (Formerly Known as BCB Capital Advisors Private Limited)	Subsidiary Company
4	Credent Alpha LLP (w.e.f 3 February 2023)	Associate Entity
5	Essel Finance Advisors and Managers LLP (w.e.f 3 February 2023)	Associate Entity

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

## **Management’s and Board of Director’s Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management’s and the Board of Director’s are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

### **Emphasis of Matters**

Credent Assets Management Services Private Limited, a Subsidiary of the Company, has not provided the statement of account (SOA) of the Annuities in Senior Secured Estate Transaction 1 - Assets 1 ("Debt Fund") for the period from 01 January 2024 to 31 March 2024 for verification during the audit. In the absence of the same, the impact thereof on the financial results of the Subsidiary cannot be ascertained;

Our opinion is not qualified in respect of the above matter in the consolidated financial results.

### **Other Matters**

- 1) The consolidated annual financial results include the audited financial results of 3 (three) subsidiaries, whose financial statements/financial information reflect total assets of Rs. 2520.20 lacs as at 31 March 2024, total revenue of Rs. 581.57 lacs and total net profit after tax of Rs. 37.11 lacs and total comprehensive income of Rs. 37.11 lacs and net cash inflows of Rs. 73.93 lacs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by us. The consolidated annual financial results also include the Group's share of profit / (loss) after tax of Rs. (0.86 lacs) of 1 (one) associate entity whose accounts have been audited by us.

The consolidated annual financial results also include the Group's share of profit / (loss) after tax of Rs. (115.04 lacs) of 1 (one) associate entity, the financial information of which has not been audited by their auditor. The unaudited financial information of that entity has been furnished to us by the management and our opinion consolidated annual financial results, in so far it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Holding Company's management, this associate is not material to the Group.

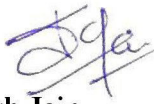
Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- 2) The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N



**CA Kapish Jain**

Partner

Membership No. 514162

UDIN 24514162BKBHVW7355

Place: New Delhi

Date: 30 May 2024

**CREDENT GLOBAL FINANCE LIMITED**

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN :L65910MH1991PLC404531

Regd. Office :Unit No. 609-A, 6th Floor, C-wing, One BKC, G-Block, Opposite Bank of Baroda, Bndra Kurla Complex, Bandra East, Mumbai, India- 400051

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

**CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS**

**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue from operations</b>					
	a) Interest Income	152.28	177.01	27.92	487.10	114.68
	b) Other operating Income	309.45	137.08	1,535.70	749.90	1,832.09
	<b>Total revenue from operations</b>	<b>461.73</b>	<b>314.09</b>	<b>1,563.62</b>	<b>1,237.00</b>	<b>1,946.77</b>
2	Other Income	24.40	9.70	10.28	40.29	10.43
3	<b>Total income (1+2)</b>	<b>486.14</b>	<b>323.79</b>	<b>1,573.90</b>	<b>1,277.29</b>	<b>1,957.20</b>
4	<b>Expenses</b>					
	a) Finance costs	48.17	68.21	127.31	236.38	128.18
	b) Change in inventories of stock-in-trade	-	-	0.45	-	0.45
	c) Impairment of financial instruments	60.59	0.74	(14.06)	77.29	9.72
	d) Employee benefits expense	81.52	87.84	206.95	312.16	260.56
	e) Depreciation and amortisation expense	28.34	25.12	53.61	101.50	60.50
	f) Other expenses	79.78	160.50	391.87	419.66	462.53
	<b>Total expenses</b>	<b>298.39</b>	<b>342.41</b>	<b>766.13</b>	<b>1,146.99</b>	<b>921.94</b>
5	<b>Profit/(loss) before exceptional item &amp; tax (3-4)</b>	<b>187.74</b>	<b>(18.62)</b>	<b>807.77</b>	<b>130.30</b>	<b>1,035.26</b>
	Share of profit / (loss) of associate	(99.73)	(1.47)	(16.02)	(115.90)	(26.54)
	<b>Profit/(Loss) before exceptional items, and tax (5+6)</b>	<b>88.01</b>	<b>(20.09)</b>	<b>791.75</b>	<b>14.40</b>	<b>1,008.72</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(loss) before tax (5-6)</b>	<b>88.01</b>	<b>(20.09)</b>	<b>791.75</b>	<b>14.40</b>	<b>1,008.72</b>
8	Tax expense	(155.01)	14.08	273.31	(119.16)	335.13
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>243.02</b>	<b>(34.17)</b>	<b>518.44</b>	<b>133.56</b>	<b>673.59</b>
10	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit & loss	-	-	486.57	-	486.57
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	(122.46)	-	(122.46)
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>364.11</b>	<b>-</b>	<b>364.11</b>
11	<b>Total Comprehensive income for the period / year (9+10)</b>	<b>243.02</b>	<b>(34.17)</b>	<b>882.55</b>	<b>133.56</b>	<b>1,037.70</b>
12	<b>Net Profit/(loss) for the period / year (9)</b>					
	attributable to:					
	Equity shareholders of the Company	243.02	(34.17)	518.44	133.56	673.59
	Non-controlling interests	-	-	-	-	-
		<b>243.02</b>	<b>(34.17)</b>	<b>518.44</b>	<b>133.56</b>	<b>673.59</b>
13	<b>Other comprehensive income (OCI) for the period / year (10)</b>					
	attributable to:					
	Equity shareholders of the Company	-	-	364.11	-	364.11
	Non-controlling interests	-	-	-	-	-
		<b>-</b>	<b>-</b>	<b>364.11</b>	<b>-</b>	<b>364.11</b>
14	<b>Total comprehensive income for the period / year (11)</b>					
	attributable to:					
	Equity shareholders of the Company	243.02	(34.17)	882.55	133.56	1,037.70
	Non-controlling interests	-	-	-	-	-
		<b>243.02</b>	<b>(34.17)</b>	<b>882.55</b>	<b>133.56</b>	<b>1,037.70</b>
15	Paid-up Equity Share Captial (Face value of Rs.10/- each)	1,029.22	1,029.22	693.75	1,029.22	693.75
16	Other Equity and Non-controlling interests	-	-	-	6,247.22	1,752.48
17	Earnings per share (of Rs.10/- each)					
	Basic & Diluted (in Rs.)	2.69	(0.40)	12.67	1.48	14.89

**Notes:-**

1 The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2024.



2 Consolidated Statement of Assets & Liabilities		Rs. In Lakhs	
		Consolidated	
Particulars	As at 31.03.2024	As at 31.03.2023	
	<b>Assets</b>		
<b>1 Financial Assets</b>			
(a) Cash and cash equivalents	118.45	317.62	
(b) Trade Receivable	221.12	65.43	
(c) Loans	5,175.31	3,176.36	
(d) Investments	3,317.02	2,766.51	
(e) Other financial assets	87.33	31.10	
<b>Total Financial Assets</b>	<b>8,919.23</b>	<b>6,357.02</b>	
<b>2 Non - Financial Assets</b>			
(a) Inventories	-	-	
(b) Current tax assets (net)	-	-	
(c) Deferred tax assets (net)	-	0.01	
(d) Property, Plant and Equipment	649.76	144.26	
(e) Other Intangible Assets	0.90	1.90	
(f) Goodwill on consolidation	867.27	867.27	
(g) Right of Use Assets	108.35	182.67	
(h) Other non-financial assets	146.83	27.31	
<b>Total Non - Financial Assets</b>	<b>1,773.11</b>	<b>1,223.41</b>	
<b>Total assets</b>	<b>10,692.34</b>	<b>7,580.44</b>	
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises	0.48	-	
- total outstanding dues of Creditors other than micro enterprises and small enterprises	10.77	6.47	
(b) Borrowings (other than debt securities)	2,120.75	3,837.07	
(c) Lease Liability	126.99	197.47	
(d) Provisions & Other Payables	2.14	0.82	
(e) Other financial liabilities	564.20	602.00	
<b>Total Financial Liabilities</b>	<b>2,825.33</b>	<b>4,643.83</b>	
<b>2 Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)	84.06	59.85	
(b) Deferred tax assets (net)	138.13	350.63	
(c) Other non-financial liabilities	101.91	79.90	
(d) Other financial liabilities	266.46	-	
<b>Total Non-Financial Liabilities</b>	<b>590.57</b>	<b>490.37</b>	
<b>3 Equity</b>			
(a) Equity share capital	1,029.22	693.75	
(b) Other equity	6,247.22	1,752.48	
<b>Equity attributable to owners of the Company</b>	<b>7,276.45</b>	<b>2,446.23</b>	
Non-controlling interest	-	-	
<b>Total Equity</b>	<b>7,276.45</b>	<b>2,446.23</b>	
<b>Total liabilities</b>	<b>10,692.34</b>	<b>7,580.44</b>	

3 Consolidated Statement of Cash Flows		Consolidated	
		As at 31.03.2024	As at 31.03.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit Before Tax	14.41	1,008.72	
Adjustments for:			
Depreciation	101.50	60.50	
Interest on Income Tax Refund			
Impairment of financial instruments	77.29	9.72	
Unrealised profit through Profit and Loss	-	(890.16)	
Fixed Assets/ROU Assets Written off	2.92	0.06	
Adjustment for consolidation	115.90	(864.58)	
Interest on Lease liability	16.82	13.98	
Non Controlling interest			
(Profit) / loss on sale of investment	55.17	100.45	
<b>Operating Profit Before Working Capital Changes</b>	<b>384.01</b>	<b>(561.31)</b>	
Adjustment for net (increase)/decrease in operating assets			
- Loans	(2,076.24)	(2,502.67)	
- Inventories	-	0.44	
- Trade receivables	(155.69)	(65.43)	
- Other Financial Assets	(56.23)	50.39	
- Other Non-Financial Assets	(119.52)	(26.81)	

Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables	4.78	(2.53)
- Other financial liabilities	(36.46)	596.57
- Other non-financial liabilities	61.71	71.20
- Other Liabilities	226.76	-
<b>Net Changes in working capital</b>	<b>(2,150.88)</b>	<b>(1,878.84)</b>
Cash flows from / (used in) operation before tax	(1,766.87)	(2,440.15)
Less: Income Taxes paid (Net)	(69.12)	(77.32)
<b>Net cash flows from / (used in) Operating Activities (1)</b>	<b>(1,835.99)</b>	<b>(2,362.83)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(536.78)	(154.34)
Capital advances (Refund/(expenditure))	-	19.50
Investment made	(721.59)	(2,020.18)
Proceed from sale of Investments	-	414.26
<b>Net cash flows from / (used in) Investing Activities (2)</b>	<b>(1,258.37)</b>	<b>(1,740.76)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issues of equity shares including security premium	4,696.64	666.00
Borrowing other than debt securities	(1,716.32)	3,822.89
Dividend Paid	-	(18.69)
Payment of Lease liability	(85.13)	(51.15)
<b>Net cash flows from / (used in) Financing Activities (3)</b>	<b>2,895.19</b>	<b>4,419.05</b>
<b>Net increase/(decrease) in Cash &amp; cash Equivalent (1+2+3)</b>	<b>(199.17)</b>	<b>315.46</b>
Cash And Cash Equivalent As At the Beginning of the Year	317.62	2.16
<b>Cash And Cash Equivalent As At The End Of the Year</b>	<b>118.45</b>	<b>317.62</b>

4 The consolidated financial results for the quarter and year ended on 31 March 2024 includes the following entities of the Group:

Name of Entity	Relation
Credent Investment Private Limited (Formerly known as Credent Asset Advisors Private Limited)	Subsidiary Company
Credent Property Advisory Private Limited (Converted from Credent Property Advisors LLP)	Subsidiary Company
Credent Asset Management Services Private Limited (Formerly known as BCB Capital Advisors Private Limited)	Subsidiary Company
Credent Alpha LLP	Associate Entity
Essel Finance Advisors and Managers LLP	Associate Entity

5 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

6 The figures for the last quarter of the current year being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of third quarter of the current financial year which were subjected to limited review by us.

7 The name of the Holding Company has been changed from 'Oracle Credit Limited' to 'Credent Global Finance Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 06 April 2023. Further, BSE Limited has been approved the same on 18 April 2023 and reflected on stock exchange on 24 April 2023.

8 In terms of approval of Board of Directors at their meeting held on 18 August, 2023, the Holding Company allotted 33,54,746 equity shares at a Price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Basic and diluted earnings per share for the quarter and year ended 31 March, 2023 have been accordingly adjusted for the effect of Rights Issue.

The Holding Company has utilised proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

Rs. In Lakhs					
S No.	Object of the Issue	Amount allotted for the object	Amount utilized till 31 March 2024	Amount unutilized till 31 March 2024	Deviation (if any)
1	To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
2	General Corporate Purposes	184.75	184.75	-	-
	<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	<b>-</b>	<b>-</b>

9 The Holding Company has a single reportable segment namely financial services for the purpose of Ind AS-108.

10 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board  
For Credent Global Finance Limited  
(Formerly known as Oracle Credit Limited)

ADITYA VIKRAM  
KANORIA  
Digitally signed by  
ADITYA VIKRAM KANORIA  
Date: 2024.05.30 23:41:49  
+04'00'

Aditya Vikram Kanoria  
Managing Director  
DIN 07002410

Date: May 30, 2024  
Place: Rio, Brazil

**DECLARATION ON UNMODIFIED OPINION - STANDALONE FINANCIAL RESULTS**

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Aditya Vikram Kanoria, Managing Director and CFO of the Company, hereby declare that, M/s Kapish Jain & Associates, Chartered Accountants (ICAI Firm Registration No. 022743N) Statutory Auditor of the Company has issued Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for financial year ended 31<sup>st</sup> March, 2024, which has been approved at the Board Meeting held today i.e 30<sup>th</sup> May, 2024.

**For Credent Global Finance Limited**  
(Formerly known as Oracle Credit Limited)

ADITYA VIKRAM  
KANORIA

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KANORIA  
Date: 2024.05.30 23:50:51 +04'00'

**Aditya Vikram Kanoria**  
**Managing Director cum Chief Financial Officer**  
**DIN: 07002410**

**Place: Rio, Brazil**  
**Date: 30<sup>th</sup> May, 2024**

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

**Corp. Off.:** Unit No. 609-6<sup>th</sup> Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH

**CIN:** L65910MH1991PLC404531; **E-mail:** [compliance@credentglobal.com](mailto:compliance@credentglobal.com),

**Website:** [www.credentglobal.com](http://www.credentglobal.com); **Contact No.:** 022-68452001

**DECLARATION ON UNMODIFIED OPINION - CONSOLIDATED FINANCIAL RESULTS**

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with the provision of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 I, Aditya Vikram Kanoria, Managing Director and CFO of the Company, hereby declare that, M/s Kapish Jain & Associates, Chartered Accountants (ICAI Firm Registration No. 022743N) Statutory Auditor of the Company has issued Audit Report with unmodified opinion on Annual Audited Consolidated Financial Results of the Company for financial year ended 31<sup>st</sup> March, 2024, which has been approved at the Board Meeting held today i.e 30<sup>th</sup> May, 2024.

**For Credent Global Finance Limited  
(Formerly known as Oracle Credit Limited)**

ADITYA VIKRAM KANORIA  
Digitally signed by ADITYA  
VIKRAM KANORIA  
Date: 2024.05.30 23:53:57  
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**Aditya Vikram Kanoria**  
**Managing Director cum Chief Financial Officer**  
**DIN: 07002410**

**Place: Brazil**  
**Date: 30<sup>th</sup> May, 2024**

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

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**CIN:** L65910MH1991PLC404531; **E-mail:** [compliance@credentglobal.com](mailto:compliance@credentglobal.com),

**Website:** [www.credentglobal.com](http://www.credentglobal.com); **Contact No.:** 022-68452001