



September 30, 2024

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001  
BSE Code: 512047

**Subject: Proceedings of 40<sup>th</sup> Annual General Meeting of the Company held on Monday, 30th September 2024**

**Reference: Regulation 30(6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 40<sup>th</sup> Annual General Meeting of the Company held on Monday, 30th September 2024 at 11:45 AM (IST) at Dr.Sir Jivanji Modi Memorial Hall formerly Known as Cama Hall situated at 136, Samachar Marg, Opp Lionsgate, Fort Mumbai - 400001 in accordance with the applicable provisions of the Companies Act, 2013.

Kindly acknowledge the receipt of the same.

Thanking You.  
Yours faithfully,

**For Royal India Corporation Limited**

**Nitin Gujral**  
**Managing Director**  
**DIN: 08184605**

**Encl: As above**



Annexure 1

Date: 30.09.2024

**SUMMARY OF PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING**

Following Directors were present:

- |                     |   |                                   |
|---------------------|---|-----------------------------------|
| 1. Mr. Nitin Gujral | - | Chairperson and Managing Director |
| 2. Vaishali Baria   | - | Independent Director              |
| 3. Ms. Madhusa Inda | - | Independent Director              |
| 4. Mr. Jinesh Mehta | - | Independent Director              |

In attendance:

- |                            |   |                         |
|----------------------------|---|-------------------------|
| 1. Mr. Manojkumar Punamiya | - | Chief Executive Officer |
| 2. Mr. Dinesh Jani         | - | Chief Financial Officer |
| 3. Ms. Jinal Shah          | - | Company Secretary       |

By Invitation:

- |                     |   |   |
|---------------------|---|---|
| 1. Mr. Mayank Arora | - | Proprietor at Mayank Arora & Co., the Secretarial Auditor |
|---------------------|---|---|

**Proceedings of 40<sup>th</sup> Annual General Meeting of the Members of Royal India Corporation Limited**

The 40<sup>th</sup> Annual General Meeting of Royal India Corporation Limited was held on Monday, 30th September 2024 at 11.45 A.M. (IST) at Dr.Sir Jivanji Modi Memorial Hall formerly Known as Cama Hall situated at 136, Samachar Marg, Opp Lionsgate, Fort Mumbai - 400001.

Mr. Nitin Gujral (Managing Director) of the Company chaired the meeting and welcomed the members to the 40<sup>th</sup> Annual General Meeting. The requisite quorum being present, the Chairperson declared the Meeting to order. 37 (thirty Seven) Members attended the Meeting and were present in person.

He introduced all the Board Members, Chief Executive Officer, Chief Financial officer and Company Secretary of the Company present in the meeting. He also introduced Secretarial Auditor & Scrutinizer for the AGM present in the meeting.

The Company Secretary further informed that Company had received three Board Resolutions from corporate shareholders appointing representatives under Section 113 of the companies Act, 2013. One of them being Corporate Promoter shareholder.

She further stated that the Statutory Registers as required under Companies Act, 2013 and other documents which are mentioned in the AGM Notice were kept on the table and were open for inspection throughout the meeting.

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.



The Chairperson stated that notice of the 40th AGM alongwith the Annual Report for F.Y. 2023-2024 which includes copy of the financial statements for the financial year ended 31st March, 2024 together with the Directors and Auditors Report have been emailed within the statutory period to all the shareholders whose email addresses were registered with the Company or Link Intime India Private Limited (RTA) or their Depository Participants. For members who have not registered their email address, physical copies of the aforesaid documents are being sent through post, thus with the consent of the members were taken as read.

The Chairperson thereafter informed that as the statutory Auditors Report on the financial statements of the Company for the financial year ended 31st March, 2024 do not contain any qualifications, observations, comments or other remark, the same was also taken as read. Further, also there are no adverse qualifications or remarks stated in the Secretarial Auditor's Report issued by Mayank Arora & Co. However, there are few observations which are mentioned in the Secretarial Audit Report and the management gave reply for the same on page No. 81 of the Annual Report for the same.

Thereafter, the Company Secretary stated that as per the Companies Act, 2013 and SEBI (LODR) Regulations the company had provided the facility of remote e-voting to shareholders to enable them to cast their vote electronically through NSDL as per the timelines mentioned in the AGM notice. The remote e-voting facility was provided from 27<sup>th</sup> September, 2024, 9am onwards which concluded on 29<sup>th</sup> September, 2024 at 5pm. She informed that Mr. Mayank Arora, Proprietor of M/s Mayank Arora & Co., Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner. She also informed the Members that the results of the e-voting along with the scrutinizers report will be communicated to BSE where the equity shares of the Company are listed and will also be placed on the Company's website and on the website of NSDL within 2 working days from the conclusion of the meeting.

Thereafter she stated the following items/resolutions which requires approval of the Members:

**Ordinary Business:-**

Resolution No.	Particulars	Resolutions Required
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Nitin Gujral (DIN: 08184605) who retires by rotation and being eligible, offers himself for re-election	Ordinary Resolution



**Special Business:-**

Resolution No.	Particulars	Resolutions Required
4.	Appointment of Statutory Auditors of the Company to fill the Casual Vacancy caused due to Resignation	Ordinary Resolution
5.	Re-appointment of Ms. Madhusa Inda (DIN: 07971726) as an Independent Woman Director of the Company	Special Resolution
6.	To approve salary limit of Mr. Manojkumar Babulal Punamiya, Chief Executive Officer of the Company	Special Resolution

Thereafter, the Chairperson thanked all the Members, Directors and Invitees who attended the AGM.

The Company Secretary then opened the 'Questions & Answers' (Q&A's) floor for the members who had registered themselves as 'speaker' to ask questions or express their view.

The meeting concluded at 12:30 p.m. with a vote of thanks to the shareholders by Chairperson.

**Note: The Company will separately intimate the results of e-voting to the stock exchange.**

Thanking You.

Yours faithfully,

For **Royal India Corporation Limited**

**Nitin Gujral**

**Managing Director**

**DIN: 08184605**