

BSE Ltd.  
Department of Corporate Services 1st Floor,  
New Trading Ring, Rotunda Building P J Towers,  
Dalal Street, Fort Mumbai - 400 001

**Sub: Disclosure under Regulation 30 of SEBI (LODR), Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. August 17, 2024 approved to Invest in 138800 Equity Shares of Swiggy Limited for Rs. 360 per share.

The disclosures in respect of the said investment, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure - I to this letter.

This is for your information and records.

Thanking You,

For **Modern Insulators Limited**

**P.K. Gokhroo**  
**Director**  
**DIN: 06810797**



**Requisite details of the transaction**

Sr. No.	Particulars	
1	Name of the target Company	Swiggy Limited
2	Whether the transaction fall under the Related Party transactions? If yes, whether the same is done at “arm’s length”.	No, this transaction of acquisition of shares does not constitute a related party transaction
3	Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	As of date, the Company’s Promoters do not have any interest in Swiggy Limited.
4	Industry to which the entity being acquired belongs;	Swiggy is India’s leading technology platform operating across diverse categories with large underlying markets, like Food Delivery, Quick Commerce, Other Services (Dine-out, B2b Offerings etc.)
5	Objects and effects of acquisitions (including This equity ownership is made but not limited to, disclosure of reasons for as a Long-Term investment. the acquisition of the target entity, if its business is outside the main line of business of the listed entity)	This equity ownership is made as a Long term investment
6	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
7	Indicative time period for completion of this transaction	Approx 30-45 days
8	Nature of consideration and details for the same	Cash consideration computed as purchase shares 138800 multiplied by purchase price per share Rs. 360 (Amt. invested is Rs. 499.68 lakhs)
9	Price at which the shares are purchased	Rs. 360 Per share
10	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	0.007%
11	Brief background about the entity	The Company Started in 2014. Swiggy is India’s leading, new-age, consumer-first, technology platform building innovative products and solutions that deliver unparalleled convenience to urban consumers. Swiggy is a pioneer in bringing the most loved services to Indian consumers.