



09th August, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: **507779**

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

Trading Symbol: **KANPRPLA**

Sub:- Outcome of Board Meeting: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2024

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30/06/2024 as approved by the Board of Directors in its meeting held today i.e. 9th August, 2024 along with the Limited Review Report as submitted by the Statutory Auditors.

The Meeting of the Board of Directors commenced at 1.40 PM and concluded at 4.30 PM.

Please take this on record and oblige.

Thanking You.

Yours Faithfully,

For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary

Encl: A/a

D19-20 Panki Industrial Area, Kanpur - 208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

CIN L25209UP09UP1971PLC003444

ISO 9000:2008 ISO 22000 AIB BRC Certified



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

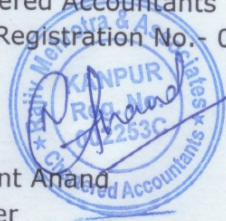
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

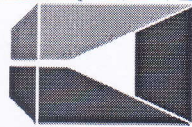
The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2023 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial information of the Company for the previous quarter ended March 31, 2024 and the Ind AS financial statements of the Company for the year ended March 31, 2024 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.- 002253C



Nishant Anand
Partner
Membership no.- 442746
UDIN - 24442746BKFFEY7899

Place: Kanpur
Date: Aug. 9th, 2024



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 30th JUNE 2024

Sl.	Particulars	Quarter Ended			(Rs.in Lacs)
		30.06.2024	30.06.2023	31.03.2024	Year Ended 31.03.2024
		Unaudited		Audited	Audited
1	Revenue from Operations				
	(a) Net Sales / income from Operations Net of GST	13,165.86	9,990.99	14,898.89	48,999.63
	(b) Other Operating Income	55.44	52.84	82.64	272.94
2	Other Income	406.75	188.55	541.53	1,138.11
3	Total Income (1+2)	13,628.05	10,232.38	15,523.06	50,410.68
4	Expenses				
	(a) Cost of materials consumed	8,877.52	7,055.07	8,724.86	30,663.15
	(b) Purchase of stock-in-trade	359.26	45.99	400.11	602.41
	(c) Change in inventory of finished goods,work in progress and stock-in-trade	(1,046.98)	(1,312.30)	393.81	(739.87)
	(d) Employee benefit expenses	1,561.46	1,380.15	1,442.69	5,927.09
	(e) Finance costs	508.87	301.57	630.51	1,680.75
	(f) Depreciation and amortisation expenses	354.54	286.29	371.38	1,284.71
	(g) Other Expenditure	3,168.22	2,169.92	3,217.50	10,846.94
	(h) Impairment Loss	-	-	42.85	42.85
	Total Expenses	13,782.89	9,926.69	15,223.71	50,308.03
5	Profit/ (Loss) before exceptional items (3-4)	(154.84)	305.69	299.35	102.65
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) before Tax	(154.84)	305.69	299.35	102.65
8	Tax Expenses				
	(1) Current Tax	-	73.65	-	82.42
	(2) Deferred Tax	(38.20)	7.95	40.19	(15.45)
9	Profit/ (Loss) from Continuing Operation (7-8)	(116.64)	224.09	259.16	35.68
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	(116.64)	224.09	259.16	35.68
14	Other Comprehensive Income				
	A (i) Items that will not be classified to Profit or Loss	-	-	35.53	35.53
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	(8.94)	(8.94)
	B (i) Items that will be classified to Profit or Loss	-	-	(0.07)	-
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	(116.64)	224.09	285.68	62.27
16	Equity Share Capital (Face Value of ₹. 10/- each)	2,147.38	2,147.38	2,147.38	2,147.38
17	Other Equity	-	-	-	15,858.31
18	Earning per Share (for continuing operations)				
	- Basic EPS	(0.54)	1.04	1.21	0.17
	- Diluted EPS	(0.54)	1.04	1.21	0.17
19	Earning per Share (for discontinuing operations)				
	- Basic EPS	-	-	-	-
	- Diluted EPS	-	-	-	-
20	Earning per Share (for continuing and discontinuing operations)				
	- Basic EPS	(0.54)	1.04	1.21	0.17
	- Diluted EPS	(0.54)	1.04	1.21	0.17



Notes :-

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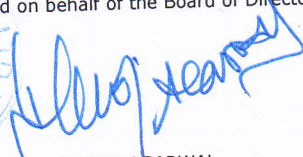
STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES QUARTER/ YEAR ENDED 30th JUNE, 2024

Particulars	Quarter Ended			Year Ended
	30.06.2024	30.06.2023	31.03.2024	31.03.2024
Segment Revenue (Sales and Other Operating Income)				
RAFFIA Division #	12,041.09	10,227.89	14,217.91	48,384.58
CPP Division*	1,586.96	4.49	1,305.15	2,026.10
Total Segment Revenue	13,628.05	10,232.38	15,523.06	50,410.68
Segment Result :				
RAFFIA Division #	423.99	634.51	949.79	2,075.05
CPP Division*	(69.96)	(27.25)	(19.93)	(291.65)
Total Segment Results (Before Tax & Interest)	354.03	607.26	929.86	1,783.40
Finance Cost				
RAFFIA Division #	347.59	300.92	455.54	1,339.63
CPP Division*	161.28	0.65	174.97	341.12
Total Finance Cost	508.87	301.57	630.51	1,680.75
Add: Other unallocated Income				
Total Profit Before tax From Continuing Operations				
RAFFIA Division #	76.40	333.59	494.25	735.42
CPP Division*	(231.24)	(27.90)	(194.90)	(632.77)
Total Segment Results (Before Tax)	(154.84)	305.69	299.35	102.65
Segment Assets				
RAFFIA Division #	37,513.69	34,859.09	36,767.90	36,767.90
CPP Division*	10,388.38	10,120.12	10,768.31	10,768.31
Total Assets	47,902.07	44,979.21	47,536.21	47,536.21
Segment Liabilities				
RAFFIA Division #	18,743.95	16,539.62	18,112.76	18,112.76
CPP Division*	11,269.07	10,164.70	11,417.76	11,417.76
Total Outside Liabilities	30,013.02	26,704.32	29,530.52	29,530.52

Raffia - Raffia includes FIBC (Flexible Intermediate Bulk Containers), FABRIC, MFY (Multi filament Yarn), Granule trading etc.
*CPP - Cast Polypropylene Film

2. Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments.
3. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.08.2024 and a Limited Review was carried by the Statutory Auditors of the Company.
4. The financial statements of M/s. Bright Choice Ventures Private Limited, M/s. Kanplas Earning Solutions Private Limited and M/s. Kanplas Do Brasil LTDA have been consolidated in these consolidated financial statements for the period ended 30.06.2024.
5. The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
6. The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given year.

FOR KANPUR PLASTIPACK LTD.
For and on behalf of the Board of Directors



MANOJ AGARWAL
CHAIRMAN Cum MANAGING DIRECTOR

PLACE : KANPUR
DATED : 09.08.2024

CHAIRMAN Cum MANAGING DIRECTOR



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kanpur Plastipack Limited (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries are together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent Company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus does not enable us to obtain assurance regarding all significant matters that may be identified in an audit. Thus, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Holding Company
Kanpur Plastipack Limited
- b. Subsidiaries:
 - (i) Bright Choice Ventures Private Limited
 - (ii) Kanplas Earning Solutions Private Limited
 - (iii) Kanplas DO Brasil Ltda.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

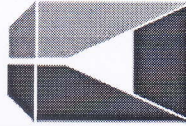
The comparative Ind AS financial information of the Group for the previous quarter ended March 31, 2024 and the Ind AS financial statements of the Group for the year ended March 31, 2024 included in these consolidated Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No. - 002253C



Nishant Anand
Partner
Membership no. - 442746
UDIN - 24442746BKFFEZ2733

Place: Kanpur
Date: Aug. 9th, 2024



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 30th JUNE 2024

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Unaudited		Audited	Audited
(Rs.in Lacs)					
1	Revenue from Operations				
	(a) Net Sales / income from Operations Net of GST	13,165.86	9,979.47	15,200.04	49,468.29
	(b) Other Operating Income	55.44	52.84	82.64	272.94
2	Other Income	404.96	192.33	539.63	1,145.38
3	Total Income (1+2)	13,626.26	10,224.64	15,822.31	50,886.61
4	Expenses				
	(a) Cost of materials consumed	8,880.02	7,055.07	8,863.63	30,973.50
	(b) Purchase of stock-in-trade	359.26	45.99	400.11	602.41
	(c) Change in inventory of finished goods,work in progress and stock-in-trade	(1,046.98)	(1,317.96)	487.54	(695.79)
	(d) Employee benefit expenses	1,569.70	1,387.23	1,451.33	5,963.16
	(e) Finance costs	508.97	301.73	630.87	1,681.48
	(f) Depreciation and amortisation expenses	354.54	286.29	371.38	1,284.71
	(g) Other Expenditure	3,176.45	2,177.63	3,248.84	10,924.82
	(h) Impairment Loss	-	-	-	-
	Total Expenses	13,801.96	9,935.98	15,453.70	50,734.29
5	Profit/ (Loss) before exceptional items (3-4)	(175.70)	288.66	368.61	152.32
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) before Tax	(175.70)	288.66	368.61	152.32
8	Tax Expenses				
	(1) Current Tax	-	73.65	2.85	87.07
	(2) Deferred Tax	(38.20)	7.95	40.19	(15.45)
9	Profit/ (Loss) from Continuing Operation (7-8)	(137.50)	207.06	325.57	80.70
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	(137.50)	207.06	325.57	80.70
14	Other Comprehensive Income				
	A (i) Items that will not be classified to Profit or Loss	-	-	35.53	35.53
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	(8.94)	(8.94)
	B (i) Items that will be classified to Profit or Loss	(4.70)	(1.18)	(0.72)	(3.55)
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	(142.20)	205.88	351.44	103.74
16	Equity Share Capital (Face Value of ₹. 10/- each)	2,147.38	2,147.38	2,147.38	2,147.38
17	Other Equity	-	-	-	15,851.92
18	Earning per Share (for continuing operations)				
	- Basic EPS	(0.64)	0.96	1.52	0.38
	- Diluted EPS	(0.64)	0.96	1.52	0.38
19	Earning per Share (for discontinuing operations)				
	- Basic EPS	-	-	-	-
	- Diluted EPS	-	-	-	-
20	Earning per Share (for continuing and discontinuing operations)				
	- Basic EPS	(0.64)	0.96	1.52	0.38
	- Diluted EPS	(0.64)	0.96	1.52	0.38



Notes :-

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CONSOLIDATE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES QUARTER/ YEAR ENDED 30th JUNE, 2024

Particulars	Quarter Ended			Year Ended
	30.06.2024	30.06.2023	31.03.2024	31.03.2024
Segment Revenue (Sales and Other Operating Income)				
RAFFIA Division #	12,039.30	10,220.15	14,517.16	48,860.51
CPP Division*	1,586.96	4.49	1,305.15	2,026.10
Total Segment Revenue	13,626.26	10,224.64	15,822.31	50,886.61
Segment Result :				
RAFFIA Division #	403.23	617.64	1,019.41	2,125.45
CPP Division*	(69.96)	(27.25)	(19.93)	(291.65)
Total Segment Results (Before Tax & Interest)	333.27	590.39	999.48	1,833.80
Finance Cost				
RAFFIA Division #	347.69	301.08	455.90	1,340.36
CPP Division*	161.28	0.65	174.97	341.12
Total Finance Cost	508.97	301.73	630.87	1,681.48
Add: Other unallocated Income				
Total Profit Before tax From Continuing Operations				
RAFFIA Division #	55.54	316.56	563.51	785.09
CPP Division*	(231.24)	(27.90)	(194.90)	(632.77)
Total Segment Results (Before Tax)	(175.70)	288.66	368.61	152.32
Segment Assets				
RAFFIA Division #	37,589.13	34,891.33	36,873.68	36,873.68
CPP Division*	10,388.38	10,120.12	10,768.31	10,768.31
Total Assets	47,977.51	45,011.45	47,641.99	47,641.99
Segment Liabilities				
RAFFIA Division #	18,851.34	16,637.91	18,224.93	18,224.93
CPP Division*	11,269.07	10,164.70	11,417.76	11,417.76
Total Outside Liabilities	30,120.41	26,802.61	29,642.69	29,642.69

Raffia - Raffia includes FIBC (Flexible Intermediate Bulk Containers), FABRIC, MFY (Multi filament Yarn), Granule trading etc.

*CPP - Cast Polypropylene Film

2. Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments.

3. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.08.2024 and a Limited Review was carried by the Statutory Auditors of the Company.

4. The financial statements of M/s. Bright Choice Ventures Private Limited, M/s. Kanplas Earning Solutions Private Limited and M/s. Kanplas Do Brasil LTDA have been consolidated in these consolidated financial statements for the period ended 30.06.2024.

5. The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.

6. The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given year.

FOR KANPUR PLASTIPACK LTD.

For and on behalf of the Board of Directors



MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR

PLACE : KANPUR

DATED : 09.08.2024