



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

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mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2024/5932

November 14, 2024

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure of related party transactions under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

We enclose herewith the Disclosure as required under Regulation 23 of the Listing Regulations for the Half Year ended September 30, 2024.

Thanking You
For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Muthoot Finance Limited
Disclosure of related party transactions under Regulation 23 of SEBI (LODR) Regulations, 2015 for the period 01.04.2024 to 30.09.2024

(Rs. in Millions)

S. No	Details of the party (listed)		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either		Additional disclosure of related party transactions - applicable only in case the related party				Purpose for which the funds will be utilized by the ultimate recipient of funds (endusage)	
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ interest corporate deposit/ investment)		Interest Rate (%)
1	Muthoot Finance Limited		Asia Asset Finance P.L.C. Sri Lanka		Subsidiary	Investment in Equity Shares	-	-	554.14	554.14						
2	Muthoot Finance Limited		Asia Asset Finance P.L.C. Sri Lanka		Subsidiary	Investment in Preference Shares	-	-	145.95	145.95						
3	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Investment in Equity Shares	-	-	3,639.89	3,639.89						
4	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Corporate Guarantee given	2,750.00	-	2,750.00	2,750.00						
5	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Interest Income on ICD	-	2.04	-	-						
6	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Service Charges Collected	-	0.01	-	-						
7	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	Rent Received	-	2.36	-	-						
8	Muthoot Finance Limited		Muthoot Homefin (India) Limited		Subsidiary	SLA charges received	-	0.10	-	0.18	0.10					
9	Muthoot Finance Limited		Bestar Microfinance Limited		Subsidiary	Investment in Equity Shares	-	621.10	-	6,298.81	6,919.92					
10	Muthoot Finance Limited		Bestar Microfinance Limited		Subsidiary	Dividend received	-	27.20	-	-	-					
11	Muthoot Finance Limited		Bestar Microfinance Limited		Subsidiary	Business promotion expense	-	0.52	-	2.13	0.21					
12	Muthoot Finance Limited		Muthoot Insurance Brokers Private Limited		Subsidiary	Rent Received	-	0.48	-	-	0.26					
13	Muthoot Finance Limited		Muthoot Insurance Brokers Private Limited		Subsidiary	Investment in Equity Shares	-	-	200.00	200.00	200.00					
14	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	Investment in Equity Shares	-	-	5,099.47	5,099.47	-					
15	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	Interest Income on ICD	-	285.15	-	-	-					
16	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	Service Charges Collected	10.00	0.04	0.01	0.02	-					
17	Muthoot Finance Limited		Muthoot Money Limited		Subsidiary	Sale of fixed asset	1.00	1.00	-	-	-					
18	Muthoot Finance Limited		Muthoot Asset Management Private Limited		Subsidiary	Investment in Equity Shares	-	-	1,000.00	1,000.00	1,000.00					
19	Muthoot Finance Limited		Muthoot Asset Management Private Limited		Subsidiary	Rent Received	-	0.01	-	-	-					
20	Muthoot Finance Limited		Muthoot Trustee Private Limited		Subsidiary	Investment in Equity Shares	-	-	10.00	10.00	-					
21	Muthoot Finance Limited		Muthoot Trustee Private Limited		Subsidiary	Rent Received	-	0.01	-	-	-					
22	Muthoot Finance Limited		George Jacob Muthoot		Chairman & Whole time Director	Remuneration	57.00	57.00	-	-	-					
23	Muthoot Finance Limited		George Jacob Muthoot		Chairman & Whole time Director	Loans taken	5,000.00	1,435.58	-	-	-					
24	Muthoot Finance Limited		George Jacob Muthoot		Chairman & Whole time Director	Loans repaid	5,000.00	957.52	151.32	629.38	-					
25	Muthoot Finance Limited		George Jacob Muthoot		Chairman & Whole time Director	Interest paid on loan	-	29.53	-	-	-					
26	Muthoot Finance Limited		George Jacob Muthoot		Chairman & Whole time Director	NCD Outstanding	7,000.00	-	979.00	979.00	-					
27	Muthoot Finance Limited		George Jacob Muthoot		Chairman & Whole time Director	Dividend paid	-	1,047.14	-	-	-					
28	Muthoot Finance Limited		George Alexander Muthoot		Managing Director	Remuneration	57.00	57.00	-	-	-					
29	Muthoot Finance Limited		George Alexander Muthoot		Managing Director	Loans taken	5,000.00	983.24	-	-	-					
30	Muthoot Finance Limited		George Alexander Muthoot		Managing Director	Loans repaid	5,000.00	847.24	309.17	445.17	-					
31	Muthoot Finance Limited		George Alexander Muthoot		Managing Director	Interest paid on loan	-	21.58	-	-	-					
32	Muthoot Finance Limited		George Alexander Muthoot		Managing Director	Dividend paid	-	567.14	-	-	-					



109	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	Loans taken	5,000.00	4.60	120.28	124.88											
110	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	Interest paid on loan		5.26	-	-											
111	Muthoot Finance Limited	Swathy Eapen	Relative of KMP	NCD Outstanding	7,000.00	-	1.70	1.70											
112	Muthoot Finance Limited	Radhika George Varghese	Relative of KMP	Loans taken	5,000.00	4.61	120.30	124.91											
113	Muthoot Finance Limited	Radhika George Varghese	Relative of KMP	Interest paid on loan		5.26	-	-											
114	Muthoot Finance Limited	M G George Muthoot Charitable Trust	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expense	13.04	13.04	-	-											
115	Muthoot Finance Limited	MGM Muthoot Medical Centre Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expense	50.00	5.23	-	-											
116	Muthoot Finance Limited	Muthoot Health Care Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expense	100.00	7.44	-	-											
117	Muthoot Finance Limited	Muthoot M George Institute of Technology	Enterprises owned or significantly influenced by KMP or their relatives	CSR Expense	251.84	251.84	-	-											
118	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Purchase of foreign currency for Company Executives/Directors	10.00	1.57	-	-											
119	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent Received	10.00	0.47	-	0.47											
120	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected		0.15	-	0.03											
121	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Commission received on money transfer	50.00	1.33	0.55	0.24											
122	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Redemption of NCD	500.00	13.36	230.23	216.87											
123	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on NCD	50.00	11.03	-	-											
124	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Investment in Equity Shares		-	173.04	173.04											
125	Muthoot Finance Limited	Muthoot Forex Limited	Enterprises owned or significantly influenced by KMP or their relatives	Security deposit taken		-	10.00	10.00											
126	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent Received	10.00	0.14	0.09	0.07											
127	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.10	0.04	0.03											
128	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Purchase of NCD	500.00	73.41	-	-											
129	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Redemption of NCD	500.00	171.98	657.18	558.61											



130	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on NCD	50.00	15.27	-	-	-	-	-	-	-	-	-	-	-	-	-
131	Muthoot Finance Limited	Muthoot Securities Limited	Enterprises owned or significantly influenced by KMP or their relatives	Investment in Equity Shares	-	-	315.60	315.60	-	-	-	-	-	-	-	-	-	-	-
132	Muthoot Finance Limited	Muthoot Housing & Infrastructure	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	5.00	1.26	-	-	-	-	-	-	-	-	-	-	-	-	-
133	Muthoot Finance Limited	Muthoot Housing & Infrastructure	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit paid	-	-	0.72	0.72	-	-	-	-	-	-	-	-	-	-	-
134	Muthoot Finance Limited	Muthoot Properties & Investments	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	10.00	4.64	-	-	-	-	-	-	-	-	-	-	-	-	-
135	Muthoot Finance Limited	Muthoot Properties & Investments	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit paid	-	-	2.85	2.85	-	-	-	-	-	-	-	-	-	-	-
136	Muthoot Finance Limited	Muthoot Gold Bullion Corporation	Enterprises owned or significantly influenced by KMP or their relatives	Rent Received	10.00	0.53	0.28	0.28	-	-	-	-	-	-	-	-	-	-	-
137	Muthoot Finance Limited	Muthoot Gold Bullion Corporation	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.37	0.15	0.17	-	-	-	-	-	-	-	-	-	-	-
138	Muthoot Finance Limited	Xandar Pearl Beach Resorts Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Accommodation facilities for Company Executives/Clients/Customers	10.00	4.79	-	-	-	-	-	-	-	-	-	-	-	-	-
139	Muthoot Finance Limited	Xandar Resorts Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Accommodation facilities for Company Executives/Clients/Customers	10.00	2.99	-	-	-	-	-	-	-	-	-	-	-	-	-
140	Muthoot Finance Limited	Muthoot Systems & Technologies Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	20.00	7.09	-	1.19	-	-	-	-	-	-	-	-	-	-	-
141	Muthoot Finance Limited	Muthoot Systems & Technologies Private Limited	Enterprises owned or significantly influenced by KMP or their relatives	Rent Deposit paid	-	-	10.86	10.86	-	-	-	-	-	-	-	-	-	-	-
142	Muthoot Finance Limited	Geem Marketing Services Private Limited (Formerly known as Muthoot Marketing Services Private Limited)	Enterprises owned or significantly influenced by KMP or their relatives	Interest paid on NCD	-	4.41	-	-	-	-	-	-	-	-	-	-	-	-	-
143	Muthoot Finance Limited	Geem Marketing Services Private Limited (Formerly known as Muthoot Marketing Services Private Limited)	Enterprises owned or significantly influenced by KMP or their relatives	NCD Outstanding	70.00	-	70.00	70.00	-	-	-	-	-	-	-	-	-	-	-
144	Muthoot Finance Limited	Muthoot Vehicle And Asset Finance Ltd	Enterprises owned or significantly influenced by KMP or their relatives	Service Charges Collected	10.00	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	-
145	Muthoot Finance Limited	Muthoot Vehicle And Asset Finance Ltd	Enterprises owned or significantly influenced by KMP or their relatives	Rent paid	5.00	0.67	0.12	0.12	-	-	-	-	-	-	-	-	-	-	-
146	Muthoot Finance Limited	Omman K Mammen	KMP	NCD Outstanding	-	-	1.00	1.00	-	-	-	-	-	-	-	-	-	-	-
147	Muthoot Finance Limited	Omman K Mammen	KMP	Remuneration	3.74	3.74	-	-	-	-	-	-	-	-	-	-	-	-	-
148	Muthoot Finance Limited	Omman K Mammen	KMP	Interest paid on NCD	-	0.04	-	-	-	-	-	-	-	-	-	-	-	-	-
149	Muthoot Finance Limited	Omman K Mammen	KMP	Dividend paid	-	1.33	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Muthoot Finance Limited	Ajay Omman	Relative of KMP	NCD Outstanding	-	-	1.00	1.00	-	-	-	-	-	-	-	-	-	-	-



224	Muthoot Money Ltd	EMSYNE TECHNOLOGIES PVT LTD	Company with common Director	Inter-corporate deposit	10.00	10.00	-	10.00	Loan	15 Months	8.50%	2 Years	Inter-corporate deposit	15 Months	8.50%	2 Years	Unsecured	WORKING CAPITAL
225	Muthoot Money Ltd	EMSYNE TECHNOLOGIES PVT LTD	Company with common Director	Issuance of NCD	5.00	5.00	-	5.00	Issuance of debt	8.50%	2 Years	Loan	8.50%	2 Years	Secured	WORKING CAPITAL		
226	Muthoot Money Ltd	EMSYNE TECHNOLOGIES PVT LTD	Company with common Director	Interest paid	0.67	0.67	-	0.08										
227	Muthoot Money Ltd	EMSYNE TECHNOLOGIES PVT LTD	Company with common Director	Inter-corporate deposit	-	-	7.50	7.50	Loan	15 Months	8.00%	2 Years	Inter-corporate deposit	15 Months	8.00%	2 Years	Unsecured	WORKING CAPITAL
228	Muthoot Money Ltd	GEEM MARKETING SERVICES PRIVATE LIMITED	Company with common Director	Issuance of NCD	70.00	70.00	-	70.00	Issuance of debt	8.50%	2 Years	Loan	8.50%	2 Years	Secured	WORKING CAPITAL		
229	Muthoot Money Ltd	GEEM MARKETING SERVICES PRIVATE LIMITED	Company with common Director	Interest paid	1.12	1.12	-	1.12										
230	Muthoot Money Ltd	MUTHOOT SECURITIES LIMITED	Company with common Director	Issuance of NCD	260.00	260.00	150.00	410.00	Issuance of debt	8.50%	2 Years	Loan	8.50%	2 Years	Secured	WORKING CAPITAL		
231	Muthoot Money Ltd	MUTHOOT SECURITIES LIMITED	Company with common Director	Interest paid	12.28	12.28	-	12.28										
232	Muthoot Money Ltd	MUTHOOT FOREX LIMITED	Company with common Director	Issuance of NCD	215.00	215.00	40.00	255.00	Issuance of debt	8.50%	2 Years	Loan	8.50%	2 Years	Secured	WORKING CAPITAL		
233	Muthoot Money Ltd	MUTHOOT FOREX LIMITED	Company with common Director	Interest paid	7.12	7.12	-	7.12										
234	Muthoot Money Ltd	BACKDROPP ADVERTISING PRIVATE LIMITED	Company with common Director	Issuance of NCD	45.00	45.00	-	45.00	Issuance of debt	8.50%	2 Years	Loan	8.50%	2 Years	Secured	WORKING CAPITAL		
235	Muthoot Money Ltd	BACKDROPP ADVERTISING PRIVATE LIMITED	Company with common Director	Interest paid	1.14	1.14	-	1.14										
236	Muthoot Money Ltd	MUTHOOT COMMODITIES LTD	Company with common Director	Inter-corporate deposit	-	-	2.20	2.20	Loan	15 Months	8.00%	2 Years	Loan	15 Months	8.00%	2 Years	Unsecured	WORKING CAPITAL
237	Muthoot Money Ltd	MUTHOOT COMMODITIES LTD	Company with common Director	Interest paid	0.09	0.09	-	-										
238	Muthoot Money Ltd	GEORGE MUTHOOT JACOB	Director	Loan	600.00	600.00	300.00	900.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
239	Muthoot Money Ltd	GEORGE MUTHOOT JACOB	Director	Interest paid	25.70	25.70	-	-										
240	Muthoot Money Ltd	GEORGE THOMAS	Relative of Additional Director	Loan	700.00	700.00	300.00	1,000.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
241	Muthoot Money Ltd	GEORGE THOMAS	Relative of Additional Director	Interest paid	32.07	32.07	-	-										
242	Muthoot Money Ltd	ELIZABETH JACOB	Relative of Director	Loan	300.00	300.00	200.00	500.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
243	Muthoot Money Ltd	SUSAN THOMAS	Additional Director	Loan	1,100.00	1,100.00	400.00	1,500.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
244	Muthoot Money Ltd	ELIZABETH JACOB	Relative of Director	Interest paid	12.85	12.85	-	-										
245	Muthoot Money Ltd	ELIZABETH JACOB	Relative of Director	Interest paid	50.00	50.00	-	-										
246	Muthoot Money Ltd	GEORGE ALEXANDER MUTHOOT	Relative of Director	Loan	200.00	200.00	-	200.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
247	Muthoot Money Ltd	GEORGE ALEXANDER MUTHOOT	Relative of Director	Interest paid	7.35	7.35	-	-										
248	Muthoot Money Ltd	ANNA ALEXANDER	Relative of Director	Loan	500.00	500.00	-	500.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
249	Muthoot Money Ltd	GENOGE ALEXANDER JR.	Relative of Director	Loan	300.00	300.00	-	300.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
250	Muthoot Money Ltd	EAREN ALEXANDER	Director	Loan	300.00	300.00	-	300.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
251	Muthoot Money Ltd	GEORGE JACOB MUTHOOT	Director	Loan	200.00	200.00	-	200.00	Loan	8.50%	Demand	Loan	8.50%	Demand	Unsecured	WORKING CAPITAL		
252	Muthoot Money Ltd	ANNA ALEXANDER	Relative of Director	Interest paid	14.96	14.96	-	-										
253	Muthoot Money Ltd	GENOGE ALEXANDER JR.	Relative of Director	Interest paid	8.36	8.36	-	-										
254	Muthoot Money Ltd	EAREN ALEXANDER	Director	Interest paid	8.33	8.33	-	-										
255	Muthoot Money Ltd	GEORGE JACOB MUTHOOT	Director	Interest paid	3.65	3.65	-	-										
256	Muthoot Money Ltd	SOBHIT BHASHAKAN	Chief Executive Officer	Remuneration	0.06	0.06	-	-										
257	Muthoot Money Ltd	KAPILU SREEDHARAN SREENATH	Chief Financial Officer	Remuneration	0.63	0.63	-	-										
258	Muthoot Money Ltd	VISHNU KONNOTTUMANA NARAYANAN	Company Secretary	Remuneration	0.34	0.34	-	-										

