



MANAGED
TRAINING
SERVICES

Corporate Office:
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January 22, 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

**Sub: Update / Disclosure under Regulation 30 of the Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

Scrip Code: BSE - 543952; NSE - NIITMTS

Dear Sir,

This is in continuation to the earlier [disclosure dated September 30, 2022](#) in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations, informing that NIIT Limited had signed a definitive agreement ("Agreement") to make an investment of USD 2 million in Knolskape Solutions, Pte Ltd, Singapore ("Knolskape") for a minority stake. Closing was subject to completion of certain conditions. Further, this Agreement was part of CLG Business Undertaking as defined under the Composite Scheme of Arrangement between NIIT Limited and NIIT Learning Systems Limited ("NLSL") and transferred to NLSL upon the said scheme being approved and becoming effective.

Given the passing of long stop date agreed between NLSL and Knolskape due to regulatory delays, both companies have mutually decided to not move forward with the investment under the Agreement. This is not expected to have any financial impact on the Company. NLSL and Knolskape plan to continue with their existing business relationship, which leverages Knolskape's AI powered immersive simulations and NLSL's comprehensive Managed Training Services, to help customers prepare for digital-first, future ready workforce.

You are requested to take note of the same and inform your members accordingly.

This is for your information and records.

Thanking you,

Yours sincerely,
For **NIIT Learning Systems Limited**

Deepak Bansal
Company Secretary
& Compliance Officer

NIIT Learning Systems Limited
(Formerly MindChampion Learning Systems Limited)

Registered Office: Plot No. 85, Sector 32, Institutional Area,
Gurugram 122 001, Haryana, India | Tel: +91 (124) 4293000 | CIN: L72200HR 2001 PLC 099478