



July 11, 2024

BSE Limited  
Scrip code: 535755

National Stock Exchange of India Limited  
Symbol: ABFRL

**Sub.: Acquisition of additional stake in Goodview Fashion Private Limited**

**Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**  
**2. Our intimation dated February 24, 2021**

Dear Sir/ Madam,

In line with earlier intimation dated February 24, 2021, this is to inform that the Company today has raised its shareholding in Goodview Fashion Private Limited ("GFPL"), the entity that manufactures and sells ethnic couture fashion under the brand "Tarun Tahiliani", from 33.5% to 51%, through secondary acquisition of 17.5% equity stake from the existing shareholders of GFPL. Pursuant to this transaction, from being an associate of the Company, GFPL has become a subsidiary of the Company with effect from July 11, 2024.

Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure A**.

This is for your information.

Thanking you.

Sincerely,  
For **Aditya Birla Fashion and Retail Limited**

**Anil Malik**  
**President & Company Secretary**

*Encl.: As above*



## Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name - Goodview Fashion Private Limited. Revenue for FY24: ₹148 crores.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	While GFPL is a related party, the transaction is not considered to be a related party transaction and the promoter/ promoter group/ group companies do not have any interest in the entity.
c)	Industry to which the entity being acquired belongs.	Manufacturing and sale of apparel and accessories within ethnic couture line of business.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Presently, GFPL is an associate company of the Company.  Post this acquisition, the holding of the Company has increased from 33.50% to 51.00% and consequently, GFPL has become a Subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No regulatory approvals are required.
f)	Indicative time period for completion of the acquisition.	Completed.
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired.	~₹ 127.42 crore.
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	1,870 equity shares constituting 17.5% equity shares of GFPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Incorporated in year 1996 and engaged in manufacturing and sale of apparel and accessories within ethnic couture line of business under the brand "Tarun Tahiliani". The turnover for GFPL for last three years is provided below: a) March 31, 2024: ₹ 148 crores (EBITDA 37.20%) b) March 31, 2023: ₹ 104.58 crores (EBITDA 31.20%) c) March 31, 2022: ₹ 63.50 crores (EBITDA 23.80%)

**Registered Office:**

Piramal Agastya Corporate Park, Building 'A',  
4<sup>th</sup> and 5<sup>th</sup> Floor, Unit No. 401, 403, 501, 502,  
L.B.S. Road, Kurla, Mumbai - 400 070

**CIN:** L18101MH2007PLC233901  
**Tel.:** +91 86529 05000  
**Fax:** +91 86529 05400

**Website:** [www.abfrl.com](http://www.abfrl.com)  
**E-mail:** [secretarial@abfrl.adityabirla.com](mailto:secretarial@abfrl.adityabirla.com)