

## February 06, 2025

To,

BSE Limited ("BSE")

National Stock Exchange of India Limited ("NSE")

Phiroze Jeejeebhoy Towers The Listing Department,

Úlal Street, Exchange Plaza, Bandra-Kurla Complex,

Mumbai 400 001 Bandra (East), Mumbai – 400051

BSE Script Code: 543712 NSE Symbol: AHL

## **Subject: Intimation under Regulation 30 of SEBI LODR Regulations**

Dear Sir/ Ma'am,

As per Regulation 30 read with Schedule III of the Listing Regulations, this is to inform that Abans Commodities (I) Private Limited (ACIPL), a step-down subsidiary of the Company, has received an order in Original (Form DRC-07) on February 05, 2025, imposing monetary penalty of Rs. 1.31 crores under Section 74 of the CGST Act, 2017 from Central Goods and Services Tax – Gujarat. The claim of input tax credit of the member has been questioned and subsequently disallowed.

The order is being examined and the appropriate steps will be taken in this regard, including filing of appeals before the Commissioner (Appeals) against the demand order within the prescribed timeframe in this regard.

We are of the view that the demand is not sustainable and would have no material impact on financials, operations or other activities of the Company.

Thanking You,

For Abans Financial Services Limited (Formerly known as Abans Holdings Limited)

Sheela Gupta Company Secretary & Compliance Officer