



Sybly Industries Ltd.

Date: 15.07.2024

To,
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 531499
Scrip ID: SYBLY

Sub: Outcome of Board Meeting held on 15th July, 2024 Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

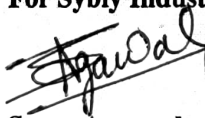
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today i.e. 15th July, 2024, following were Considered/ approved:

1. Standalone Unaudited Financial Results for the quarter ended June 30, 2024.
2. Limited Review Report of the Statutory Auditors of the Company was noted. The Board took note that the Statutory Auditors have expressed an unqualified and unmodified audit opinion.
3. The Board considered and approved the appointment of M/s Sonia Rani & Associates as Secretarial Auditor for the F.Y. 2023-2024. Additional disclosures have been attached herewith as **Annexure A**.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:40 P.M.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully
For Sybly Industries Limited


Sagar Agarwal
(Company Secretary & Compliance officer)
Membership Number: A57936



Works & Regd. Office : Pawan Puri, Muradnagar, Distt. Ghaziabad Uttar Pradesh - 201206 (INDIA)

Tel. : 01232-261765, 261288, 261521 E-mail : info@sybly.com, sybly@rediffmail.com, syblyindia@gmail.com Website : www.sybly.com



Sybly Industries Ltd.

ANNEXURE-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is attached as.

Particulars	M/S SONIA RANI & ASSOCIATES Practicing Company Secretary
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as a Secretarial Auditor of the Company for FY 2023-2024.
Date of appointment/ cessation (as applicable) & term of appointment	Reappointment of Mrs Sonia Rani, Company Secretary in Practice as Secretarial Auditor of the Company For the Financial Year 2023-24
Brief Profile (in case of appointment)	Mrs. Sonia Rani is an Associate member of ICSI and Peer reviewed, Practicing Company Secretary having Membership Number A36984 and COP Number: 20372, and Steering Voice in the Corporate World. She is a competent professional having enriched 5 years post qualification experience as Company Secretary. She has an immense experience and specialize in dealing with matters relating to Company Law, Securities Laws, Corporate Governance matters, Legal Due Diligence, Mergers and Acquisitions, Due Diligence, Listings, IPO related work and Capital Market Transactions.
Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable.

Yours faithfully,

FOR SYBLY INDUSTRIES LIMITED

Sagar Agarwal
(Company Secretary & Compliance Officer)
Membership No.: A57936



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SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17111UP1988PLC009594, Phone : 01232- 261521, Web : sybly.com, email : sybly@rediffmail.com

(In Lakh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024					
S. No.	Particulars	3 months ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from Operations	0.00	1.74	0.00	1.74
II.	Other Income	0.00	1.67	0.00	1.67
III.	Total Revenue (I+II)	0.00	3.41	0.00	3.41
IV.	Expenses:				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	15.29	0.00	15.29
	Employee benefits expense	3.16	7.65	4.87	24.57
	Finance costs	0.00	39.37	1.18	40.58
	Depreciation and amortisation expense	0.00	3.13	3.15	12.59
	Power & Fuel	0.26	0.26	0.22	0.99
	Other expenses	5.82	2.13	5.26	10.78
	Total Expenses	9.24	67.83	14.68	104.80
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	-9.24	-64.42	-14.68	-101.39
VI.	Exceptional items	10.56	-421.36	26.39	-371.69
VII.	Profit / (Loss) before tax (V+VI)	1.32	-485.78	11.71	-473.08
VIII.	Tax Expenses				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-120.84	-	-120.84
	(3) MAT Credit Entitlement	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	1.32	-364.94	11.71	-352.24
X.	Profit / (Loss) from discontinuing operations	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	1.32	-364.94	11.71	-352.24
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	1.32	-364.94	11.71	-352.24
XVI.	Paid-up Equity Share Capital (Face value of `10/- each)	915.66	915.66	915.66	915.66
XVII.	Other Equity	-	-	-	-830.35
XVIII.	Earning Per equity share of `10/- each (For Continuing Operation) :				
	(1) Basic	0.01	-3.99	0.13	-3.85
	(2) Diluted	0.01	-3.99	0.13	-3.85
XIX.	Earning Per equity share of `10/- each (For Discontinued Operation) :				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00

NOTES :

1. The above Unaudited Quarterly financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 15.07.2024. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
2. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
3. In the opinion of the Board of Directors, there exist a doubt about the realisation of the financial assets including debtors and other loans and advances. The provision for bads debts has not been made in the financial statements, as the management is making all the efforts to realise them.
4. The company is in severe financial stress and on the basis of the financial ratios, doubtful about realisation of financial assets including debtors, in the opinion of the Board of Directors, the company may not be capable of meeting its liabilities existing at the date of balance sheet.
5. The Company has not recognized interest expenses in its quarterly financial statement on its unsecured borrowings. The total amount of such interest expenses is Rs. 9.55 lakh.
6. During the year company had made a short term capital gain of Rs. 10.56 lakh on sale of shares which is credited under the the head Exceptional item.
7. Provision for Income Tax will be made at the end of the year.
8. Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
9. There is no Separate Segment to be reported as per Ind AS 108.

For Sybly Industries Limited

Place : Muradnagar

Dated : 15-07-2024



(Signature)

(Mahesh Chand Mittal)

Managing Director

DIN : 00284866



LIMITED REVIEW REPORT

Review Report to Board of Directors of
SYBLY INDUSTRIES LIMITED

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30TH, 2024 OF SYBLY INDUSTRIES LIMITED.**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SYBLY INDUSTRIES LIMITED** for the quarter ended 30.06.2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the matter given in Emphasis of matter nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.





Emphasis of matter

1. We draw attention to Note No. 5 that Provision of Interest Expenses (Rs. 9.55 lakh) on Unsecured Loans from Body Corporate has not been done.
2. We draw attention to Note No. 6 that company had made a short term capital gain of Rs. 10.56 lakh on sale of shares which is credited under the the head Exceptional item.

Our conclusion is not modified in respect of this matter.

For V.S. Gupta & Co.,
Chartered Accountants,



(CA. Hemant Kumar Gupta)
Partner.

Membership No. 071580

Firm Reg. No. 00724C

UDIN NO. 24071580BKETMT9481

Place: MEERUT

Dated: 15th July, 2024