

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach  
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

8<sup>th</sup> November, 2024

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

The Secretary,  
Listing Department  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

**Re: Outcome of Board Meeting of TIL Limited ("the Company") Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

We wish to inform you that the Board of Directors of the Company at its Meeting held today, 8<sup>th</sup> November, 2024 has inter-alia Considered and approved the following:

- 1) Unaudited Financial Results (both standalone and consolidated) for the second quarter and half year ended on 30<sup>th</sup> September, 2024.

In this regard we are enclosing herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company together with the Limited Review Report issued by the Statutory Auditors of the Company for the second quarter and half year ended on 30<sup>th</sup> September, 2024, of the financial year 2024-25, as approved by the Board of Directors of the Company at its Meeting held today, the 8<sup>th</sup> November, 2024.

Please note that the Board Meeting had commenced at 11 a.m. and concluded at 3.00 p.m.

Further, it may be noted that the trading window which was closed on 1<sup>st</sup> October, 2024 for dealing in Securities of the Company shall be opened with effect from Monday, 11<sup>th</sup> November, 2024.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For **TIL Limited**

**CHANDRANI  
CHATTERJEE**

Digitally signed by  
CHANDRANI  
CHATTERJEE  
Date: 2024.11.08  
15:04:25 +05'30'

**CHANDRANI CHATTERJEE  
COMPANY SECRETARY**

Encl. As above

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
TIL Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of TIL Limited (the 'Company') for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E**

*Giridhari Lal Choudhary*

**(Giridhari Lal Choudhary)**

**Partner**

**Membership No. 052112**

**UDIN: 24052112BKFHJO5026**

**Place: Kolkata**

**Date: November 08, 2024**



TIL LIMITED

CIN : L74999WB1974PLC041725  
 Regd. Office : 1, Taratala Road, Garden Reach, Kolkata - 700024  
 Phone : +91 33 6633 2000 / 2846. Fax : +91 33 2469 2143 / 3731  
 Website : www.tilindia.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

₹ In Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Six months ended		Twelve months ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	6,764	6,698	1,996	13,462	2,342	6,691
2	Other Income	487	973	35	1,460	42	200
I	<b>Total Income (1+2)</b>	<b>7,251</b>	<b>7,671</b>	<b>2,031</b>	<b>14,922</b>	<b>2,384</b>	<b>6,891</b>
3	Expenses						
	a. Cost of Materials Consumed	3,619	3,469	1,651	7,088	1,937	4,507
	b. Purchases of Stock-In-Trade	506	569	95	1,075	270	514
	c. Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	152	683	(531)	835	(703)	(462)
	d. Employee Benefits Expense	1,117	975	769	2,092	1,543	3,133
	e. Finance Costs	788	622	901	1,410	1,844	2,587
	f. Depreciation and Amortization Expense	173	171	173	344	370	710
	g. Other Expenses	1,128	1,475	1,160	2,803	2,251	6,590
II	<b>Total Expenses</b>	<b>7,483</b>	<b>7,964</b>	<b>4,218</b>	<b>15,447</b>	<b>7,512</b>	<b>17,579</b>
4	<b>Profit / (Loss) Before Exceptional Items and Tax (I-II)</b>	<b>(232)</b>	<b>(293)</b>	<b>(2,187)</b>	<b>(525)</b>	<b>(5,128)</b>	<b>(10,688)</b>
5	Exceptional Items	-	-	-	-	2,888	30,255
6	<b>Profit / (Loss) Before Tax (4+5)</b>	<b>(232)</b>	<b>(293)</b>	<b>(2,187)</b>	<b>(525)</b>	<b>(2,240)</b>	<b>19,567</b>
7	Tax Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	(22)	(187)	(159)	(209)	(307)	(5,825)
	<b>Total Tax Expenses</b>	<b>(22)</b>	<b>(187)</b>	<b>(159)</b>	<b>(209)</b>	<b>(307)</b>	<b>(5,825)</b>
8	<b>Profit / (Loss) for the period / year (6-7)</b>	<b>(210)</b>	<b>(108)</b>	<b>(2,028)</b>	<b>(316)</b>	<b>(1,933)</b>	<b>25,382</b>
9	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	26	25	(28)	51	(56)	102
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(7)	(6)	10	(13)	20	(26)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>19</b>	<b>19</b>	<b>(18)</b>	<b>38</b>	<b>(36)</b>	<b>76</b>
10	<b>Total Comprehensive Income for the period / year (8+9)</b>	<b>(191)</b>	<b>(87)</b>	<b>(2,046)</b>	<b>(278)</b>	<b>(1,969)</b>	<b>25,468</b>
11	<b>Paid up Equity Share Capital (Face Value ₹ 10/- each)</b>	<b>6,660</b>	<b>6,660</b>	<b>1,003</b>	<b>6,660</b>	<b>1,003</b>	<b>1,753</b>
12	<b>Reserves (Other Equity)</b>						<b>1,436</b>
13	<b>Earnings Per Share (of ₹ 10/- each) - Basic and Diluted (#)</b>	<b>(0.32)</b>	<b>(0.26)</b>	<b>(20.22)</b>	<b>(0.59)</b>	<b>(19.27)</b>	<b>222.29</b>

See accompanying notes to the Financial Results

# Figures for three months ended and six months ended are not annualized.



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Standalone Statement of Assets and Liabilities

₹ In Lakhs

	As at 30th September 2024	As at 31st March 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	8,776	9,007
(b) Capital Work-In-Progress	27	27
(c) Right-of-use Assets	1,378	1,349
(d) Intangible Assets	-	-
(e) Investment in Subsidiary	68	68
(f) Financial Assets		
(i) Investments	-	-
(ii) Others	199	98
(g) Deferred Tax Asset (Net)	9,852	9,666
(h) Income Tax Assets (Net)	725	750
(i) Other Non-Current Assets	176	95
<b>Total Non-Current Assets</b>	<b>21,210</b>	<b>21,060</b>
<b>Current Assets</b>		
(a) Inventories	11,476	12,734
(b) Financial Assets		
(i) Investments	15	15
(ii) Trade Receivables	9,933	3,642
(iii) Cash and Cash Equivalents	514	597
(iv) Bank Balances other than (iii) above	313	401
(v) Others	383	273
(c) Other Current Assets	3,979	2,659
<b>Total Current Assets</b>	<b>26,613</b>	<b>20,321</b>
<b>TOTAL ASSETS</b>	<b>47,823</b>	<b>41,381</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	6,660	1,753
(b) Other Equity	1,021	1,435
<b>Total Equity</b>	<b>7,681</b>	<b>3,188</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	18,303	8,870
(ii) Lease Liabilities	1,417	1,358
(b) Provisions	826	895
<b>Total Non-Current Liabilities</b>	<b>18,548</b>	<b>11,123</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,244	6,854
(ii) Lease Liabilities	120	101
(iii) Trade Payables		
A) Total outstanding dues of micro enterprises and small enterprises	880	581
B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	7,128	8,819
(iv) Other Financial Liabilities	2,550	3,658
(b) Other Current Liabilities	5,506	6,991
(c) Provisions	66	66
<b>Total Current Liabilities</b>	<b>21,594</b>	<b>27,070</b>
<b>Total Liabilities</b>	<b>40,142</b>	<b>38,193</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,823</b>	<b>41,381</b>



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Standard Statement of Cash Flows for the Period Ended 30th September 2024

₹ In Lakhs

Particulars	Period Ended 30.09.2024		Period Ended 30.09.2023	
<b>A Cash Flow from Operating Activities</b>				
Profit / (Loss) Before Tax and Exceptional Items		(525)		(5,128)
Adjustments for:				
Depreciation and Amortization Expense	344		370	
Finance Costs	1,410		1,844	
Net (Gain) / Loss on Fair Valuation of Investments through Profit and Loss	*		(4)	
Unrealized Foreign Exchange (Gain) / Loss (Net)	(60)		(14)	
Provisions / Liabilities no longer required written back	(1,142)		(23)	
Bad and Doubtful Trade Receivables / Advances / Claims (including Provisions)	521		694	
Interest Income	(16)		-	
(Profit) / Loss on Sale of Property, Plant & Equipment (Net)	(278)		-	
Reversal of Liabilities Written back in earlier years	24		-	
		803		2,867
<b>Operating Profit before Working Capital Changes</b>		278		(2,261)
<b>Changes in Working Capital</b>				
Trade Receivables, Loans, Advances and Other Assets	(8,000)		(866)	
Inventories	1,552		554	
Trade Payables, Other Liabilities and Provisions	(3,047)		1,463	
		(9,495)		1,151
<b>Cash Generated / (used In) from Operations</b>		(9,217)		(1,110)
Income Tax (Paid) / Refund received (Net)		25		(36)
<b>Net Cash Flows from / (used in) Operating Activities (A)</b>		(9,192)		(1,146)
<b>B Cash Flow from Investing Activities</b>				
Purchase of Property, Plant and Equipment, Intangible Assets including Capital Creditors	(395)		-	
Sale of Property, Plant & Equipment	281		3,307	
(Investment) / Maturity in Bank Deposits (Net)	1		(8)	
Interest Received	5		-	
<b>Net Cash Flows from / (used in) Investing Activities (B)</b>		(108)		3,299
<b>C Cash Flow from Financing Activities</b>				
Proceeds from issue of Equity Shares (including Premium)	4,908		-	
Proceeds from Long Term Borrowings	7,513		73	
Repayment of Long Term Borrowings	-		(2,040)	
Proceeds / (Repayments) from Short Term Borrowings (Net)	(1,798)		471	
Share issue Expenses	(136)		-	
Repayment of Lease Liabilities	(53)		-	
Finance Costs Paid	(1,217)		(377)	
<b>Net Cash Flows from / (used in) Financing Activities (C)</b>		9,217		(1,873)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		(83)		280
Cash and Cash Equivalents at the beginning of the year		597		100
<b>Cash and Cash Equivalents at the end of the period</b>		514		380
<b>Cash and Cash Equivalents comprises</b>				
Cash in hand		1		-
Balance with Banks		513		380
		514		380

Note: The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.  
\*Amount is below ₹ 50,000 (Rupees Fifty thousand)



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Notes:

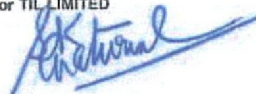
- 1 The above Unaudited Standalone Financial Results, Statement of Assets and Liabilities and Cash Flows for the quarter and six months ended 30th September, 2024, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November, 2024 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 Honourable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of Rs.100 lakhs vide its order dated 30th May, 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act,1992. Subsequent to the Company's appeal on the premise of complete change in Management, The Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the current quarter. The Company is hopeful of the resolution of the matter in Company's favour and hence no provision has been made for the above in these Standalone Financial Results.
- 3 Exceptional item for the year ended 31st March, 2024 includes:
  - (a) Profit on sale of assets held for sale- Rs.2,888 lakhs
  - (b) Waiver of principal & interest under OTS with Banks- Rs.13,990 lakhs
  - (c) Waiver of principal & interest on settlement with Financial Institutions- Rs.248 lakhs
  - (d) Waiver of principal amount of loan from related party- Rs.5,213 lakhs
  - (e) Gain on fair valuation of unsecured loan from related party- Rs.7,916 Lakhs.
- 4 The operations of the Company pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Company's principal geographical area is within India. Accordingly, the Company has only one reportable operating segment.
- 5 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :  
1, Taratala Road,  
Garden Reach  
Kolkata 700 024.

Date : 8th November 2024



For TIL LIMITED



Sunil Kumar Chaturvedi  
Chairman & Managing Director

**Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of TIL Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
TIL Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of TIL Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entity:

Name of the Entity	Relationship
TIL Overseas Pte Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management certified financial information / financial results in case of the wholly owned subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

6. The consolidated unaudited financial results include the interim financial information / financial results of one ("1") wholly owned foreign subsidiary which have not been reviewed by their auditors and have been certified by their management, whose interim financial information / financial results reflect total assets of Rs. 85 lakhs and net assets of Rs. 66 lakhs as at September 30, 2024, total revenue of Rs. 1 Lakh and Rs. 2 Lakhs, total net profit after tax of Rs. (-)4 Lakhs and (-)3 Lakhs, total comprehensive income of Rs. (-)4 lakhs and Rs. (-)2 lakhs for the three months and six months ended on September 30, 2024 respectively and net cash inflows of Rs. 6 lakhs for the six months ended on September 30, 2024, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion is not modified in respect to the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Giridhari Lal Choudhary)

Partner

Membership No. 052112

UDIN: 24052112BKFHJP9437

Place: Kolkata

Date: November 08, 2024





TIL LIMITED

CIN : L74999WB1974PLC041725  
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

₹ in Lakhs except Earnings Per Share

Sl. No.	Particulars	Three months ended			Six months ended		Twelve months ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	6,764	6,688	1,996	13,462	2,342	6,691
2	Other Income	488	974	37	1,462	44	216
I	Total Income (1+2)	7,252	7,672	2,033	14,924	2,386	6,907
3	Expenses						
a.	Cost of Materials Consumed	3,619	3,469	1,651	7,088	1,937	4,507
b.	Purchases of Stock-in-Trade	506	569	95	1,075	270	514
c.	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	152	683	(531)	835	(702)	(461)
d.	Employee Benefits Expense	1,117	975	769	2,092	1,543	3,133
e.	Finance Costs	786	622	901	1,410	1,844	2,587
f.	Depreciation and Amortization Expense	173	171	173	344	370	710
g.	Other Expenses	1,133	1,476	1,189	2,809	2,259	6,607
II	Total Expenses	7,488	7,965	4,227	15,453	7,521	17,597
4	Profit from Continuing Operations Before Exceptional Items and Tax (I-II)	(236)	(293)	(2,194)	(529)	(5,135)	(10,690)
5	Exceptional Items	-	-	-	-	2,888	30,255
6	Profit / (Loss) Before Tax (4+5)	(236)	(293)	(2,194)	(529)	(2,247)	19,565
7	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(22)	(167)	(159)	(209)	(307)	(5,825)
	Total Tax Expenses	(22)	(167)	(159)	(209)	(307)	(5,825)
8	Profit / (Loss) for the period / year (6-7)	(214)	(106)	(2,035)	(320)	(1,940)	25,390
9	Other Comprehensive Income						
A.	(i) Items that will not be reclassified to profit or loss	26	25	(28)	51	(56)	102
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(7)	(6)	10	(13)	20	(26)
B.	(i) Items that will be reclassified to profit or loss	-	1	1	1	2	2
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	19	20	(17)	39	(34)	76
10.	Total Comprehensive Income for the period / year (8+9)	(185)	(86)	(2,052)	(281)	(1,974)	25,466
11.	Paid up Equity Share Capital (Face Value ₹10/- each)	6,660	6,660	1,003	6,660	1,003	1,753
12.	Reserves (Other Equity)	-	-	-	-	-	1,406
13.	Earnings Per Share (of ₹10/- each) - Basic and Diluted (#)	(0.32)	(0.26)	(20.29)	(0.60)	(19.34)	222.27

See accompanying notes to the Financial Results  
 # Figures for three months ended and six months ended are not annualized.

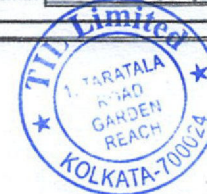


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## Consolidated Statement of Assets and Liabilities

₹ in Lakhs

	As at 30th September 2024	As at 31st March 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	8,776	9,007
(b) Capital Work-In-Progress	27	27
(c) Right-of-use Assets	1,378	1,349
(d) Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Others	198	99
(f) Deferred Tax Asset (Net)	9,882	9,866
(g) Income Tax Assets (Net)	725	750
(h) Other Non-Current Assets	176	95
<b>Total Non-Current Assets</b>	<b>21,142</b>	<b>20,992</b>
<b>Current Assets</b>		
(a) Inventories	11,446	12,704
(b) Financial Assets		
(i) Investments	60	63
(ii) Trade Receivables	9,933	3,642
(iii) Cash and Cash Equivalents	554	631
(iv) Bank Balances other than (iii) above	313	401
(v) Others	383	273
(c) Other Current Assets	3,979	2,659
<b>Total Current Assets</b>	<b>26,658</b>	<b>20,373</b>
<b>TOTAL ASSETS</b>	<b>47,800</b>	<b>41,365</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	6,660	1,753
(b) Other Equity	989	1,408
<b>Total Equity</b>	<b>7,649</b>	<b>3,161</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	16,303	8,870
(ii) Lease Liabilities	1,417	1,358
(b) Provisions	828	895
<b>Total Non-Current Liabilities</b>	<b>18,548</b>	<b>11,123</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,244	6,854
(ii) Lease Liabilities	120	101
(iii) Trade Payables		
A) Total outstanding dues of micro enterprises and small enterprises	980	581
B) Total outstanding dues of Creditors other than micro enterprises and small enterprises	7,147	8,832
(iv) Other Financial Liabilities	2,550	3,658
(b) Other Current Liabilities	5,506	6,991
(c) Provisions	66	66
<b>Total Current Liabilities</b>	<b>21,613</b>	<b>27,083</b>
<b>Total Liabilities</b>	<b>40,161</b>	<b>38,206</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,800</b>	<b>41,365</b>





Consolidated Statement of Cash Flows for the Period Ended 30th September 2024

₹ in Lakhs

Particulars	Period Ended 30.09.2024		Period Ended 30.09.2023	
<b>A Cash Flow from Operating Activities</b>				
Profit / (Loss) Before Tax and Exceptional Items		(522)		(5,135)
<b>Adjustments for:</b>				
Depreciation and Amortization Expense		344		370
Finance Costs		1,410		1,844
Net (Gain) / Loss on Fair Valuation of Investments through Profit and Loss		(1)		(5)
Unrealized Foreign Exchange (Gain) / Loss (Net)		(60)		(14)
Provisions / Liabilities no longer required written back		(1,142)		(23)
(Gain) / Loss on Sale of Investment		(1)		-
Bad and Doubtful Trade Receivables / Advances / Claims (including Provisions)		521		694
Provision for Impairment of Investment		(6)		-
Interest Income		(16)		-
(Profit) / Loss on Sale of Property, Plant & Equipment (Net)		(278)		-
Reversal of Liabilities Written back in earlier years		24		-
<b>Operating Profit before Working Capital Changes</b>		<b>795</b>		<b>2,866</b>
<b>Changes in Working Capital</b>		<b>273</b>		<b>(2,269)</b>
Trade Receivables, Loans, Advances and Other Assets		(8,000)		(866)
Inventories		1,552		554
Trade Payables, Other Liabilities and Provisions		(3,042)		1,455
<b>Cash Generated / (used In) from Operations</b>		<b>(9,490)</b>		<b>1,143</b>
Income Tax (Paid) / Refund received (Net)		(9,217)		(1,126)
Net Cash Flows used in Operating Activities (A)		<b>25</b>		<b>(36)</b>
		<b>(9,192)</b>		<b>(1,162)</b>
<b>B Cash Flow from Investing Activities</b>				
Purchase of Property, Plant and Equipment, Intangible Assets including Capital Creditors		(395)		-
Sale of Property, Plant & Equipment		281		3,307
(Investment) / Maturity in Bank Deposits (Net)		1		(8)
Interest Received		5		-
(Purchase) / Sale of Investments		6		6
<b>Net Cash Flows used in Investing Activities (B)</b>		<b>(102)</b>		<b>3,305</b>
<b>C Cash Flow from Financing Activities</b>				
Proceeds from issue of Equity Shares (including Premium)		4,908		-
Proceeds from Long Term Borrowings		7,513		(2,040)
Repayment of Long Term Borrowings		-		73
Proceeds / (Repayments) from Short Term Borrowings (Net)		(1,798)		471
Share issue Expenses		(136)		-
Repayment of Lease Liabilities		(53)		-
Finance Costs Paid		(1,217)		(377)
<b>Net Cash Flows from Financing Activities (C)</b>		<b>9,217</b>		<b>(1,873)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>(77)</b>		<b>270</b>
Cash and Cash Equivalents at the beginning of the year		631		132
Cash and Cash Equivalents at the end of the period		<b>554</b>		<b>402</b>
<b>Cash and Cash Equivalents comprises</b>				
Cash in hand		1		-
Balance with Banks		553		402
		<b>554</b>		<b>402</b>

Note: The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.  
\*Amount is below ₹ 50,000 (Rupees Fifty thousand)



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Notes.

- 1 The above Unaudited Consolidated Financial Results, Statement of Assets and Liabilities Sheet and Cash Flows for the quarter and six months ended 30th September, 2024, drawn in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November, 2024 and have been subjected to "Limited Review" by the Statutory Auditors of the Group.
- 2 Honourable adjudicating officer of the Securities and Exchange Board of India (SEBI) has imposed a fine and penalty of Rs.100 lakhs vide its order dated 30th May, 2024 in respect of matter relating to earlier years under section 15HA and 15HB of the SEBI Act,1992. Subsequent to the Parent Company's appeal on the premise of complete change in Management, The Securities Appellate Tribunal, Mumbai has stayed the operation of the impugned order till the next date of hearing subject to deposit of 50% of the penalty amount, which has been deposited during the current quarter. The Parent Company is hopeful of the resolution of the matter in Parent Company's favour and hence no provision has been made for the above in these Consolidated Financial Results.
- 3 Exceptional item for the year ended 31st March, 2024 includes:
  - (a) Profit on sale of assets held for sale- Rs 2,888 lakhs
  - (b) Waiver of principal & interest under OTS with Banks- Rs 13,990 lakhs
  - (c) Waiver of principal & interest on settlement with Financial Institutions- Rs 248 lakhs.
  - (d) Waiver of principal amount of loan from related party- Rs 5,213 lakhs
  - (e) Gain on fair valuation of unsecured loan from related party- Rs 7,916 Lakhs.
- 4 The operations of the Group pertain only to Material Handling Solution (i.e. manufacturing of various Material Handling Equipment Namely Mobile Cranes, Port Equipment, Self-Loading Truck Cranes, Road Construction Equipment etc. and dealing in spares and providing services to related equipment). Further the Group's principal geographical area is within India. Accordingly, the Group has only one reportable operating segment.
- 5 Figures for the previous periods / year have been regrouped / reclassified wherever necessary to conform to current period's classification.

Registered Office :  
1, Taratolla Road,  
Kolkata 700 024,

Date : 8th November 2024



for TIL LIMITED

  
Sunil Kumar Chatterjee  
Chairman & Managing Director