

The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001.

Regd. & Corporate Office :

Bharat House, 5th Floor,
104, Bombay Samachar Marg,
Mumbai - 400 001. India

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E-mail : legal@batliboi.com

Web.: www.batliboi.com

CIN : L52320MH1941PLC003494



13th August, 2024

Dear Sir / Madam,

Subject: Outcome of Board Meeting No. 3/2024-25 under Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 13th August, 2024 have inter-alia considered and approved the following matters.

1. The Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024.
2. Limited Review Report on the said Results issued by the Statutory Auditors for the Quarter ended June 30, 2024.

Further, the Board of Directors in its today's meeting has also decided to seek approval of the Shareholders through Postal Ballot for the following:

- a) To consider and approve appointment of Mr. Aditya Malkani as an Independent Non-Executive Director of the Company
- b) To consider and approve material Related Party Transaction
- c) To consider and approve the amendments to the ESOP Policy of the Company

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

The Meeting commenced at 12.00 P.M. and concluded at 02:35 P.M.

Kindly take the same on your record.

Thanking you

Yours faithfully,
For **Batliboi Limited**

Pooja Sawant
Company Secretary
ACS - 35790

Place: Mumbai
Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Batliboi Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors

Batliboi Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Batliboi Limited** (the 'Company') for the quarter ended 30th June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable

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us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(Nisha Yadav)
Partner
M. No. 135775
UDIN: 24135775BKHQQA4265
Place: Mumbai
Date: 13th August 2024

BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Rs. in Lakhs

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2024 (Reviewed)	31.03.2024 (Reviewed)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1. INCOME				
(a) Revenue from Operations	4,143.96	5,189.66	4,474.36	19,560.07
(b) Other Income	182.35	311.13	118.38	773.02
TOTAL INCOME	4,326.31	5,500.79	4,592.74	20,333.09
2. EXPENSES				
(a) Cost of Materials Consumed	1,304.69	2,002.52	1,677.00	7,003.20
(b) Purchase of Stock in Trade	917.52	1,350.43	1,095.94	5,083.74
(c) Changes in inventories of finished goods, work in progress and stock in trade	203.19	(97.33)	(105.81)	(122.10)
(d) Employees benefits expenses	745.87	635.70	675.82	2,749.23
(e) Finance Costs	90.81	108.17	108.07	418.99
(f) Depreciation & Amortisation expenses	82.46	91.12	76.91	317.02
(g) Other expenses	927.47	1,184.55	984.31	4,091.49
TOTAL EXPENSES	4,272.01	5,275.16	4,512.24	19,541.57
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	54.30	225.63	80.50	791.52
4. Exceptional Items	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX	54.30	225.63	80.50	791.52
6. Tax Expenses				
(a) Current Tax	-	-	-	(30.75)
(b) Deferred Tax Credit / (Charge)	(12.76)	(189.35)	7.66	(269.47)
(c) Mat credit / (Utilized)	-	-	-	(7.00)
7. NET PROFIT/(LOSS) FOR THE PERIOD/YEAR	41.54	36.28	88.16	484.30
8. Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
Actuarial gain/(Loss) on employee defined benefits	17.26	1.97	(4.00)	(26.74)
Deferred Tax impact on above	(4.80)	(0.55)	1.11	7.44
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9. Total Comprehensive Income	54.00	37.70	85.27	465.00
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,715.49	1,452.29	1,447.96	1,452.29
11. Basic EPS for the period / year (Rs. Per Share)	0.12	0.12	0.30	1.67
12. Diluted EPS for the period / year (Rs. Per Share)	0.12	0.12	0.30	1.64



Notes to Standalone Financial Results:

- 1) The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. The above unaudited standalone financial results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 13th August 2024 and have been subject to limited review by the statutory auditors of the Company.
- 2) The Company operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 3) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company has presently considered the rate existing prior to the amendment.
- 4) The Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which is disclosed as Non-Current Asset held for sale. The Company continues to look for a buyer.
- 5) Queen Projects (Mauritius) Ltd, Mauritius, subsidiary company of the Company went into voluntary liquidation in F.Y. 2023-24 and got dissolved on 21st May 2024. Consequent to this the Company has direct control over Quickmill Inc. (Canada) and 760 Rye Street Inc. (Canada).
- 6) During the quarter ended 30th June 2024, the Company has allotted 52,64,000 equity shares face value of Rs. 5/- each at Rs. 113.50 per share on preferential basis.
- 7) The Scheme of Amalgamation between the Company and Batliboi Environment Engineering Limited is awaiting approval from the relevant authorities.
- 8) Following are the details of Standalone gross sales values of business handled including the values pertaining to agency business handled for which the Company earns commission :

Rs. In Lakhs

Particulars	STANDALONE			
	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	11,712.98	20,569.37	13,057.20	62,715.13

- 9) The figures for the previous periods/year have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors
Batliboi Ltd.Place: Mumbai
Date : 13th Aug 2024Sanjiv Joshi
Managing Director
DIN : 08938810

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors

Batliboi Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Batliboi Limited** (the 'Parent') and its subsidiaries, (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended 30th June, 2024 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable

us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019, issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
 - a. We did not review the interim financial results and other financial information in respect of one subsidiary included in the unaudited consolidated financial results, whose interim financial results excluding consolidation eliminations reflect total revenue of Rs. 3,213.57 Lakhs, total net profit after tax of Rs. 262.98 lakhs and total comprehensive income of Rs. 262.98 Lakhs for the quarter ended 30th June 2024. These interim financial results and other financial information have been reviewed by the other auditor, whose reports have been furnished to us by the management and our conclusions, in so far as it relates to the affairs of the subsidiary is based solely on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

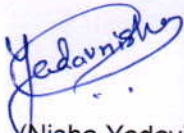
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- b. The unaudited consolidated financial results include unaudited interim financial results and other financial information in respect of one subsidiary, which has not been reviewed by their auditor, whose interim financial results excluding consolidation eliminations reflects total revenue of Rs. 25.61 Lakhs, total net profit after tax of Rs. 2.21 Lakhs and total comprehensive income of Rs. 2.21 Lakhs for the quarter ended 30th June 2024. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other financial information.

Our conclusion on the Statement is not modified in respect of these matters.

For Mukund M. Chitale & Co,
Chartered Accountants
Firm Reg. No. 106655W



(Nisha Yadav)

Partner

M. No. 135775

UDIN: 24135775BKHQQB4306

Place: Mumbai

Date: 13th August 2024

Annexure 'A'

(Referred to in para 4 of our Independent Auditors Review Report on unaudited quarterly and year to date Consolidated Financial Results of the Batliboi Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Sr. No.	Name of the Subsidiary
1.	Quickmill Inc.
2.	760 Rye Street Inc.



BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Rs. in Lakhs

PARTICULARS	CONSOLIDATED			
	Quarter Ended			Year Ended
	30.06.2024 (Reviewed)	31.03.2024 (Reviewed)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
1. INCOME				
(a) Revenue from Operations	7,340.53	7,513.29	6,333.57	28,639.17
(b) Other Income	181.21	271.45	91.26	607.30
TOTAL INCOME	7,521.74	7,784.74	6,424.83	29,246.47
2. EXPENSES				
(a) Cost of Materials Consumed	2,994.00	3,721.90	2,872.98	12,509.29
(b) Purchase of Stock in Trade	917.52	1,350.43	1,095.94	5,083.74
(c) Changes in inventories of finished goods, work in progress and stock in trade	240.79	(650.86)	(357.44)	(955.30)
(d) Employees benefits expenses	1,545.64	1,376.24	1,206.08	5,339.63
(e) Finance Costs	101.06	124.65	125.02	485.02
(f) Depreciation & Amortisation expenses	102.78	92.18	104.59	401.37
(g) Other expenses	1,222.69	1,443.00	1,169.76	4,988.35
TOTAL EXPENSES	7,124.48	7,457.54	6,216.93	27,852.10
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	397.26	327.20	207.90	1,394.37
4 Exceptional Items	-	-	-	-
5. PROFIT/(LOSS) FROM BEFORE TAX	397.26	327.20	207.90	1,394.37
6. Tax Expenses				
(a) Current Tax	(102.63)	(15.47)	(21.78)	(192.36)
(b) Deferred Tax (Charge) / Credit	(12.76)	(198.98)	8.09	(278.67)
(c) Mat Credit / (utilized)	-	-	-	(7.00)
7. NET PROFIT/(LOSS) FOR THE PERIOD/YEAR	281.87	112.75	194.21	916.34
8. Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
Actuarial gain/(Loss) on employee defined benefits	17.26	1.97	(4.00)	(26.74)
Deferred Tax impact on above	(4.80)	(0.55)	1.11	7.44
(iii) Items that will be reclassified to profit or loss				
Effects of changes in rates of foreign currency monetary items	4.30	0.83	6.56	16.40
9. Total Comprehensive Income	298.63	115.00	197.88	913.44
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	1,715.49	1,452.29	1,447.96	1,452.29
11. Basic EPS for the period / year (Rs. Per Share)	0.84	0.39	0.67	3.16
12. Diluted EPS for the period / year (Rs. Per Share)	0.83	0.38	0.66	3.11



Notes to Consolidated Financial Results:

- 1) The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. The above unaudited consolidated financial results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 13th August 2024 and have been subject to limited review by the statutory auditors of the Holding Company.
- 2) The Group operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 3) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Holding Company has presently considered the rate existing prior to the amendment.
- 4) The Holding Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which is disclosed as Non Current Asset held for sale. The Holding Company continues to look for a buyer.
- 5) Queen Projects (Mauritius) Ltd, Mauritius, subsidiary company of the Holding Company went into voluntary liquidation in F.Y. 2023-24 and got dissolved on 21st May 2024. Consequent to this the Holding Company has direct control over Quickmill Inc. (Canada) and 760 Rye Street Inc. (Canada).
- 6) During the quarter ended 30th June 2024, the Holding Company has allotted 52,64,000 equity shares face value of Rs. 5/- each at Rs. 113.50 per share on preferential basis.
- 7) The Scheme of Amalgamation between the Holding Company and Batliboi Environment Engineering Limited is awaiting approval from the relevant authorities.
- 8) Following are the details of consolidated gross sales values of business handled including the values pertaining to agency business handled for which Group earns commission :

Rs. In Lakhs

Particulars	CONSOLIDATED			
	Quarter Ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	14,910.38	22,892.92	14,916.42	71,794.15

- 9) The figures for the previous periods/years have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors
Batliboi Ltd.



Sanjiv Joshi

Sanjiv Joshi
Managing Director
DIN: 08938810

Place: Mumbai
Date : 13th Aug, 2024

