



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

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PPL/SE/AFR/2024

24<sup>th</sup> May, 2024

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
**For Prakash Pipes Limited**

**Jagdish Chandra**  
**Company Secretary**

Encls : as above



**PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2024****Q4FY2024 vs Q4FY2023 (₹ in Crores)**

During the quarter, the Company has achieved Net Sales of ₹ 165 Crores and Operating Profit of ₹ 30 Crores, reflecting growth of 6% and 60% respectively over the corresponding quarter of the last financial year. Profit after Tax for the quarter also grew by 28% to ₹ 25 Crores on YoY basis.

During FY2024, the Company has achieved Net Sales of ₹ 669 Crores. Operating Profit for the year increased to ₹ 107 crores as against ₹ 83 crores in the previous year registering growth of 29%. Profit after Tax also increased to ₹ 90 Crores against ₹ 71 Crores in the previous year registering growth of 26%. EPS for the year stands at ₹ 37.48 as against ₹ 29.81 in the previous year.

Keeping in view the strong financial results, the Board of Directors of the Company **recommends a dividend of 18% i.e. ₹ 1.80 per Equity Share of ₹ 10 each.**

**PVC Pipes & Fittings Division**

During the year, the division achieved sales volume of 41,584 MT at the back of operational assertiveness, efficient supply chain management, robust distribution network and brand equity.

The growing expansion in infrastructure, housing and irrigation sector shall continue to be the driving force for PVC products in the future also. Further, monsoon for the year is expected to be higher than normal, which also augurs well for the industry.

**Flexible Packaging Division**

During the year, the division registered sales volume of 12,043 MT coupled with improvement in operating margins. In view of the enhanced customer base, both domestically and internationally, the division is now embarking on its next phase of expansion and is poised to position itself as a trusted provider of high-quality packaging solutions in the industry.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

