

February 12, 2025

To,

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: - Press Release for Earning Update – Q3 and 9M FY2024-25

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company for the Earning Update of Q3 and 9M FY2024-25.

The said information is also available on the website of the company i.e. www.fineotex.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sunny Parmar
Company Secretary & Compliance Officer



Encl: As above

Q3 & 9M FY25 Earnings Release

9M FY25 Consolidated Total Income at Rs. 430.31 crore

**9M FY25 Operating EBITDA maintained at Rs. 105.94 crore
With healthy 25.62% margin**

New businesses of oil & gas and water growing with strong order pipeline

**Board approves interim Dividend of Rs 0.40 per equity share
(aggregating to Rs 4.58 crore)**

Mumbai, February 12th, 2025: Fineotex Chemical Limited ("FCL" or "Company"), one of India's largest multinational specialty performance chemical manufacturer, today announced its unaudited financial results for the third quarter and nine months ended December 31st, 2024.

Performance Highlights (Consolidated) for the third quarter ended December 2024:

- Total Income was ₹130.91 Cr in Q3 FY25 compared to ₹143.39 Cr in Q3 FY24, a slight decline of 9%. The decline in revenue was on account of muted demand in FMCG, one of the key sectors that Company caters to
- Operating EBITDA (excluding other income) stood at ₹34.29 in Q3 FY25
- Operating EBITDA Margin was 27.2% in Q3 FY25
- PAT stood at ₹27.83 Cr in Q3 FY25

Performance Highlights (Consolidated) for the nine months ended December 2024:

- Total Income was ₹430.31 Cr in 9M FY25 compared to ₹428.34 Cr in 9M FY24, a year on year growth of nearly 0.5%
- Operating EBITDA (excluding other income) stood at ₹ 105.94 Cr in 9M FY25
- Operating EBITDA Margin was at 25.62% in 9M FY25
- PAT stood at ₹ 89.08Cr in 9M FY25

Operational Highlights:

- **ICRA has upgraded the ratings of the Company, assigning:**
 A+ (Positive) from Stable to Long Term, Fund Based, and Cash Credit instruments
 A+ (Positive) from stable to Long Term / Short Term and Unallocated instruments

Commenting on the overall performance of the Company, Mr. Sanjay Tibrewala, Executive Director, Fineotex Chemical Limited said,

“The Company’s performance for the nine months of FY25 remained stable despite a challenging environment with muted demand in the FMCG space, one of the key sectors that we cater to. Our guidance for revenue and profitability is intact.

Revenue for the quarter was impacted by low volumes due to order postponements by a few customers. However, there has been no loss of customers, as demand fundamentals remain strong. While the FMCG segment experienced lesser demand in the quarter, which we foresee to boost in the forthcoming quarter, the textiles vertical is doing well. In fact in the textiles business, we added 30 new customers in Q3FY25.

As India’s long-term growth trajectory remains intact with growth oriented budget and liquidly boosting by RBI, we are confident of our targets. Our diversification into new products, such as oil & gas and water treatment, is progressing well, with a strong order pipeline expanding across geographies. Additionally, our upcoming plant remains on track and is expected to be operational by Q2FY26, further enhancing our manufacturing capabilities. With innovation at the core of our business, new solutions like AquaStrike Premium reinforce our commitment to sustainability and global market expansion. During the quarter, we developed 15 new products increasing our product offerings.

We remain committed to creating long-term value and will be issuing a dividend, reflecting our confidence in the company’s financial health. We see this slackness as an opportunity to grab the good targets for our inorganic growth opportunities, with our earmarked cash funds of more than ₹300 crores.

The outlook remains positive, our revenue and profitability guidance are intact.”

About Fineotex Chemical Limited:

Fineotex Chemical Limited is one the leading Indian multinational specialty performance chemical producer and provides sustainable technology driven solutions to several industries especially the



textile & garment processing, clean and homecare &, water treatment, oil & gas.

With state-of-the-art manufacturing facilities in Ambarnath, Navi Mumbai (India) and Selangor (Malaysia), and an additional upcoming plant in Ambarnath, Fineotex is at the forefront of innovation and sustainability. Fineotex serves clients across 69 countries with a robust network of 102 distributors in India, NABL accredited R&D laboratory and remains committed to providing innovative, reliable, and eco-friendly sustainable solutions tailored to the global market's evolving needs.

For more information, please visit www.fineotex.com

For further information please contact:	
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Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.