

**Date: November 13, 2024**

To,  
The General Manager,  
Department of Corporate Services,  
**BSE Ltd.**

P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India  
Limited**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**

**Subject: Outcome of the Board Meeting held on Wednesday, 13<sup>th</sup> November, 2024**

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, November 13, 2024 have inter alia, considered and approved the following matters:

1. Un-audited Standalone Financial Results for the quarter ended September 30, 2024 along with the Limited Review Report thereon issued by the M/s. Bharat Gupta & Co., Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulation, 2015. **(Copy of financial results and Limited Review Report enclosed herewith);**
2. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Un-audited Financial Results shall be uploaded on Stock Exchange website i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively and on the website of the Company at [www.thomasscott.org](http://www.thomasscott.org). Further, the extracts of the above financial results will be published in Marathi and English Newspapers.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is being submitted separately.

The Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.15 P.M.

The above information will also be available on the website of the Company at [www.thomasscott.org](http://www.thomasscott.org).

This is for your information and record.

Thanking You,

Yours faithfully,  
**FOR THOMAS SCOTT (INDIA) LIMITED**

**Brijgopal Bang**  
**Managing Director**  
**DIN: 00112203**

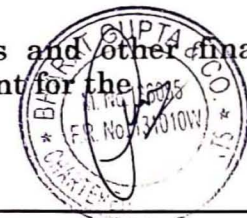
Encl: As stated above



Limited Review Report

The Board of Directors  
Thomas Scott (India) Limited,  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Thomas Scott (India) Ltd ("the Company") for the Half Year Ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by Independent Auditors*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the







# BHARAT GUPTA & CO.

Chartered Accountants

6. corresponding quarter and six months period ended Septemehr 30, 2024, and for the year ended March 31, 2024, which were reviewed by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.  
Chartered Accountants  
Firm Regd. No. 131010W



Place: Mumbai  
Dated: 13<sup>th</sup> November, 2024  
UDIN: 24136055BKAIWA6038

BHARAT GUPTA  
Proprietor  
Membership No.136055





## Statement of Financial Results for the Quarter and Half Year Ended 30th Sep 2024

(Rs. in Lacs except share per data)

Sr. no.	Particulars	Quarter ended			Half Year Ended	
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited
I	Revenue from Operations	4,067.28	2,734.16	2,297.34	6,801.44	4,205.28
II	Other Income	52.05	0.09	0.34	52.14	3.04
III	<b>Total Income (I+II)</b>	<b>4,119.33</b>	<b>2,734.25</b>	<b>2,297.67</b>	<b>6,853.58</b>	<b>4,208.32</b>
IV	Expenses					
	Cost of material consumed	2,096.95	1,499.82	958.74	3,596.77	1,672.76
	Purchases of Stock-in-Trade	793.81	773.21	156.68	1,567.01	359.50
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(88.89)	(354.73)	(53.11)	(443.62)	100.98
	Employee benefits expenses	350.51	303.49	175.56	654.00	328.86
	Finance costs	48.93	24.96	61.30	73.89	114.33
	Depreciation and amortisation expenses	76.20	53.49	24.47	129.69	47.75
	Other expenses	484.38	220.95	729.72	705.33	1,224.51
	<b>Total Expenses</b>	<b>3,761.90</b>	<b>2,521.19</b>	<b>2,053.36</b>	<b>6,283.08</b>	<b>3,848.68</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>357.43</b>	<b>213.06</b>	<b>244.31</b>	<b>570.50</b>	<b>359.64</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>357.43</b>	<b>213.06</b>	<b>244.31</b>	<b>570.50</b>	<b>359.64</b>
VIII	Tax Expense					
	Current Tax	105.30	-	-	105.30	-
	Deferred Tax	(31.31)	14.27	(3.29)	(17.04)	(2.99)
	Provision of Tax for Earlier Years	-	60.00	-	60.00	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>283.45</b>	<b>138.79</b>	<b>247.59</b>	<b>422.23</b>	<b>362.63</b>
	Provision for Earlier Years					
X	<b>Other Comprehensive Income</b>					
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>283.45</b>	<b>138.79</b>	<b>247.59</b>	<b>422.23</b>	<b>362.63</b>
XII	<b>Paid-up equity share capital - (Face Value of Rs. 10/- each)</b>	<b>1,129.52</b>	<b>1,077.52</b>	<b>785.27</b>	<b>1,129.52</b>	<b>785.27</b>
XIII	Earnings per share of Rs 10/- each, (Not annualised):					
	a) Basic	5.45	5.40	3.15	7.84	4.62
	b) Diluted	5.45	5.40	3.15	7.84	4.62
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year					4,089.89

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November 2024
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for quarter and half year ended September 2024, the export turnover of the Company is nil hence, no segment reporting has been done.

For Thomas Scott (India) Limited

*Brijgopal Bang*  
Brijgopal Bang  
Managing Director

Place : Mumbai

Date : 13th November 2024

**Thomas Scott (India) Ltd.**

CIN: L1809MH2010PLC209302

Tel:022-6660 7965 / 6660 7967

Regd. Off.: 447, Kewal Industrial Estate, S. B. Marg., Lower Parel (W), Mumbai - 400013, (India).

Corp. Off.: 405 / 406, Kewal Industrial Estate, S. B. Marg., Lower Parel (W), Mumbai - 400013, (India).

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Statement of Assets & Liabilities				Statement of Cash Flow			
(Rs. In Lakhs)				(Rs. In Lakhs)			
Particulars	Half Year Ended		Year Ended	Particulars	Half Year Ended		Year Ended
	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited		30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
<b>ASSETS</b>				<b>A. Cash flow from Operating Activities</b>			
<b>1. Non-current assets</b>				<b>Net profit/(loss) before tax and extraordinary items</b>	570.50	359.64	999.73
(a) Property, plant and	1,065.17	373.65	755.53	<b>Adjustments for</b>			
(b) Intangible assets	40.94	16.34	31.69	Depreciation and amortisation expenses	129.69	47.75	117.05
(c) Work in Progress	19.30	201.07	25.03	Loss on sale of fixed assets	-	-	(1.09)
(d) Deferred tax assets (net)	29.78	13.26	12.74	Interest income	(0.30)	(0.42)	173.51
(e) Other non-current assets	126.06	46.69	83.37	Interest expense	73.89	113.78	
	<b>1,281.27</b>	<b>651.02</b>	<b>908.37</b>	<b>Operating profit before Working Capital changes</b>	<b>773.78</b>	<b>520.75</b>	<b>1,289.20</b>
<b>2. Current assets</b>				<b>Adjustments for</b>			
(a) Inventories	3,900.33	2,513.72	2,928.06	Decrease / (Increase) in trade receivables	(1,818.20)	(179.32)	128.45
(b) Financial assets				Decrease / (Increase) in inventories	(972.27)	(6.41)	(420.74)
(i) Trade receivable	4,251.76	2,741.33	2,433.56	Decrease/(Increase) other non-current assets	(42.69)	(23.73)	(60.41)
(ii) Cash and cash Equivalents	6.05	12.17	4.51	Decrease/(Increase) other current assets	(84.36)	16.06	(33.58)
(iii) Bank balances other				Increase / (Decrease) in non-current provisions	-	(0.69)	6.76
than cash and cash equivalents	28.98	20.54	36.78	Increase / (Decrease) in trade payables	461.30	(800.52)	(1,301.89)
(c) Other current assets	664.69	530.69	580.33	Increase / (Decrease) in current provisions	141.28	20.24	48.89
	<b>8,851.81</b>	<b>5,818.46</b>	<b>5,983.24</b>	Increase / (Decrease) in other current liabilities	7.03	(4.53)	2.90
<b>TOTAL ASSETS</b>	<b>10,133.08</b>	<b>6,469.48</b>	<b>6,891.60</b>	<b>Cash generated from operations</b>	<b>(1,534.14)</b>	<b>(458.14)</b>	<b>(340.42)</b>
<b>EQUITY AND LIABILITIES</b>				Direct taxes paid	-	-	-
<b>Equity</b>				<b>Net Cash from Operating Activities</b>	<b>(1,534.14)</b>	<b>(458.14)</b>	<b>(340.42)</b>
(a) Equity share capital	1,129.52	785.27	979.52	<b>B. Cash flows from Investing activities</b>			
(b) Other equity	5,262.12	1,224.80	4,089.89	Purchase of Fixed Assets	(442.86)	(157.57)	(448.53)
	<b>6,391.64</b>	<b>2,010.07</b>	<b>5,069.41</b>	Receipts from sale of assets	-	-	0.48
<b>Liabilities</b>				Increase / (Decrease) in deposits with bank	-	(0.30)	-
<b>1. Non-current liabilities</b>				Interest Received	0.30	0.42	1.09
(a) Financial liabilities				<b>Net Cash from Investing Activities</b>	<b>(442.56)</b>	<b>(157.46)</b>	<b>(446.96)</b>
(i) Borrowings	258.62	41.72	122.98	<b>C. Cash flows from Financing Activities</b>			
(ii) Other financial liabilities	-	1,631.70	-	cash proceeds from issuing share warrant	750.00	213.19	2,238.62
(b) Provisions	28.80	21.35	28.80	Short term borrowings	1,158.67	(209.56)	(444.17)
	<b>287.42</b>	<b>1,694.77</b>	<b>151.78</b>	Long term	135.64	78.55	(1,471.89)
<b>2. Current liabilities</b>				Interest expense	(73.89)	(113.78)	(173.51)
(a) Financial liabilities				<b>Net cash from Financing Activities</b>	<b>1,970.42</b>	<b>(31.61)</b>	<b>149.05</b>
(i) Borrowings	1,625.35	701.28	466.68	<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>(6.28)</b>	<b>(647.21)</b>	<b>(638.33)</b>
(ii) Other financial liabilities	-	-	-	<b>Cash and cash equivalents at the beginning of the year</b>	<b>41.29</b>	<b>659.37</b>	<b>679.61</b>
(ii) Trade payable	1,497.87	1,977.37	1,084.15	<b>Cash and cash equivalents at the end of the year</b>	<b>35.03</b>	<b>12.17</b>	<b>41.29</b>
(b) Provisions	291.13	60.79	86.96				
(c) Other current liabilities	39.66	25.20	32.63				
	<b>3,454.00</b>	<b>2,764.63</b>	<b>1,670.40</b>				
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,133.08</b>	<b>6,469.47</b>	<b>6,891.60</b>				

For Thomas Scott (India) Limited

Brijgopal Bang  
Managing Director

Place : Mumbai  
Date : 13th November 2024

Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

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