

December 02, 2024

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip code: 512529

Symbol: SEQUENT

Subject: Newspaper Advertisement – Shifting of registered office of the Company from the State of Maharashtra to the State of Telangana.

Dear Sir/ Madam,

In continuation to our intimation dated November 29, 2024, and pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, please find enclosed copies of the newspaper advertisement regarding Shifting of registered office of the Company from the State of Maharashtra to the State of Telangana, published in Financial Express (English language-All edition) and Mumbai Lakshadeep (Marathi language-Mumbai edition) dated December 02, 2024.

A copy of said advertisement is also hosted on the Company's website at www.sequent.in

Kindly take the same on record.

Thanking you,

Yours faithfully

For **Sequent Scientific Limited**

Phillip Trott

Company Secretary & Compliance Officer

Encl: A/a

SeQuent Scientific Limited

Registered Office: 301/A, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Area, Thane(W), Mumbai - 400604, India

Tel: +9122 4111777 | CIN: L99999MH1985PLC036685

<http://www.sequent.in>

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) is helping intelligence technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines



MANEESH BHANDARI,
CO-FOUNDER & CEO,
GROWTHPAL

We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

Growthpal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, a former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth.

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT — the Society for Worldwide Interbank Financial Telecommunication — is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said. Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

providing a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

DFM FOODS LTD.

CIN: U15311DL1993PLC052624

Registered Office: 149, 1st Floor, Killokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crax.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crax.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crax.in for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.
- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate, (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to (dfm@dfmfoods.com).
 - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to (dfm@dfmfoods.com).
 - Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnagar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnagar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnagar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505
Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts). Email : nscontracts@nmdc.co.in; csn@nmdc.co.in; rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THIANE WEST, MAHARASHTRA, INDIA, 400604

..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary &
Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II – Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II – Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE

[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>.

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com

For Persistent Systems Limited
Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

Place : Pune
Date : December 2, 2024

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employees are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case this threshold is raised by ₹15,000, the number of contributors will increase. Currently, the active subscribers under EPFO are around 70 million.

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

SP Tiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

नांदेड : जंतनाशक अभियानात सहभागी होण्याचे आवाहन

नांदेड, दि. १ : राज्यात ४ डिसेंबर रोजी राष्ट्रीय जंतनाशक दिन राबविण्यात येत असून याअंतर्गत १ ते १५ वयोगटातील सर्व मुला-मुलींना जंतनाशक गोळी दिली जाणार आहे. ही गोळी चावून खाणे गरजेचे आहे किंवा पाण्यात घेता येईल.

या उपक्रमाला सहकार्य करण्याचे आवाहन जिल्हा आरोग्य अधिकारी डॉ. संगिता देशमुख यांनी केले आहे. जिल्ह्यातील अर्धापूर, धर्माबाद, लोहा, मुदखेड, नांदेड व उमरी या तालुक्यांमध्ये ही मोहिम राबविली जाणार आहे.

सर्व शाळांमधून अन्वेडॅझोलची गोळी देण्यात येणार असून लहान मुलांना पाण्यातून तर ६ ते १५ वयोगटातील मुलांना चावून खाण्यासाठी सांगण्यात येणार आहे. ४ डिसेंबरला जे वंचित राहिले त्यांना १० डिसेंबरला ही गोळी दिली जाणार आहे. चांगल्या आरोग्यासाठी ही गोळी अतिशय आवश्यक असून शिक्षक, पालक यांनी या मोहिमेला सहकार्य करण्याचे आवाहन त्यांनी केले आहे.

गर्दी टाळण्यासाठी प्लॅटफॉर्म तिकीट विक्रीवर बंदी

सोलापूर, दि. १ : आगामी महापरिनिर्वाण दिनानिमित्त होणारी गर्दी लक्षात घेऊन मध्य रेल्वेच्या मुंबई, भुसावळ, नागपूर, पुणे आणि सोलापूर विभागातील काही प्रमुख स्थानकावर २ ते ३ डिसेंबर दरम्यान प्लॅटफॉर्म तिकिटांच्या विक्रीवर तात्पुरती बंदी घालण्यात आली आहे. दरम्यान, प्लॅटफॉर्मवर होणारी गर्दी नियंत्रण करणे आणि स्थानक सुरक्षीत प्रवाशांची सुरक्षीत हालचाल सुनिश्चित करणे यासाठी हा निर्णय घेण्यात आला आहे. प्रवास सुलभ व्हावा यासाठी जेव्हा नागरिक आणि वैद्यकीय गरजा असलेल्या लोकांना या निर्बंधमधून सूट देण्यात आली आहे.

| |
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| जाहीर सूचना |
| सर्वसामान्य जनतेस येथे सूचना देण्यात येत आहे की, माझे अशील वंशज मं. बाबाजी शिवराम कर्णेअंगिंग अॅण्ड कॅरियर्स प्रायव्हेट लिमिटेड यांना खालील अनुसूचीत नमूद केलेली मालमना त्यांचे मालक श्री. सुभाष कमलका गायकवाड, श्री. निरंजन परगुराम कांबळे व कुमारी सरस्वती लक्ष्मण गायकवाड यांच्याकडून खरेदी करण्याची इच्छा आहे. |
| जर कोणासाठी इच्छित कित्री व्यवहारास काही आक्षेप, श्याग, विना, विवाद असल्यास त्यांनी खालील स्वाक्षरीकरणाकडे त्याचे दावा नमूद सूचना प्रकाशन तारखेपासून १५ दिवसात कळवावेत. अन्यथा जर सुनील पक्षकार दावा/आक्षेप/विवाद नसल्यास माझे अशील उपरोक्त मालकांसह कित्री व्यवहाराची पुर्तता करतील आणि तदनंतर कोणताही दावा, आक्षेप, विवाद विचारात घेतले जाणार नाही. |
| मालमत्तेची अनुसूची |
| हिस्सा क्र.५४/२, एकूण क्षेत्रफळ सुमारे ४.८ गुंटे, कोणोली सारके रोड, गाव पिकाने, तालुका उरण, जिल्हा रायगड येथील जागेचे नाव व खंड. |
| सही/ |
| वकील पुत्रा पांडेचे |
| प्लॉट क्र.२, एकमका हाऊस, साकी विहार रोड, अंधेरी पूर्व, मुंबई-४०००५२ |
| टिकान: मुंबई दिनांक: ०२.१२.२०२४ |

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| जाहीर सूचना |
| याद्वारे सूचना देण्यात येते की, श्री. अरविंद वेल्लेरी अरण्यकलम आणि श्री. अशोक वेल्लेरी अरण्यकलम हे मुंबई हॉटेल आणि मुंबई उपाकर जिल्हापालिका नोंदीकरण जिल्हा आणि उप जिल्हा(मनोर) रामनाग, आदी शंकराचार्य मठ, पुणे, मुंबई ४०००१६, महाराष्ट्र येथे स्थित झील को-ऑपरेटिव्ह सोसायटी व म्हाश्री रोडवेल्लेरी व्हा म्हाश्रीरोडवेल्लेरी सहकारिता क्र.ए/५० येथील मालमत्तेस त्याबाबत बनविलेल्या करामत आणि दस्तावेजांना कर्मासह संयुक्त करामत आणि नोंदवार आहेत. सदर सदनिवेदनी संबंधित झील को-ऑपरेटिव्ह हौसिंग सोसायटी लि. द्वारे पारित, ५ पूर्वीत: भरणा केलेल्या सभाभागाकरिता डिस्टिकेड. क्र. ११६ ते १०० (नॉलेट स्टाकिंग) धारण केलेले भाग प्रमाणपत्र क्र. ३१ असलेले मूळ भाग प्रमाणपत्र हत्ये/मोडक झाले आहे आणि अखंड परिभ्रमणयुक्त शोभणी सापडत नाही. |

जाहीर नोटीस
या नोटीसेद्वारे सर्व जनतेस कळविण्यात येते की, सदनिका क्र.ए/५०२, सातवा मजला, देवकीनंदन को.ऑप. सहकारी सोसायटी लि., १५० फुट रोड, फ्लायओवर ब्रिज जवळ, भाईंदर (प.), तालुका पिल्हा टाणे हि श्री हसमुख अमीचंद जैन आणि श्रीमती तेजबाई अमीचंद जैन यांचे नावे आहे. श्रीमती तेजबाई अमीचंद जैन हिचे १४/०८/२०१९ रोजी मरण झाले आहे, त्याच्या मृत्यु नंतर सहामलक त्यांचा मुलगा श्री हसमुख अमीचंद जैन यांनी वरील सदनिका आणि सभाभागा आल्या नावे करण्यासाठी सोसायटी कडे व इतर सरकारी कार्यालयात अर्ज केला आहे. तरी सदर सदनिकेवर कोणाही व्यक्तीचा, कोणत्याही प्रकारचा हक्क, अधिकार, हितसंबंधी दावा असल्यास त्यांनी ही नोटीस प्रसिद्ध झाल्यापासून १४ दिवसांच्या आत ३, सुभाष दर्शन, फाटक रोड, टेलेफोन एक्सचेंज समोर, फाटक रोड, भाईंदर (प.), टाणे-४०१०११ या पत्त्यावर लेखी पुराव्यांसह कळवावे. अन्यथा तसा कोणाचाही कोणत्याही प्रकारचा हक्क, अधिकार, हितसंबंध दावा नाही आणि असल्यास तो सोडून दिला आहे, असे समजण्यात येईल.

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| सही |
| वकील केनेट अर गाखा |

जाहीर सूचना
येथे सूचना देण्यात येत आहे की, सुयोग मंदिर कोहीसो लिमिटेड (यापुढे सदर सोसायटी म्हणून संदर्भ), नोंदणी क्र.बीओएम/डब्ल्युआर/एचएसजी/(टीसी)/६२१५ दिनांक ८.६.१९९२, पत्ता: राम मंदिर रोड, बाभई, बोरिवली पश्चिम, मुंबई-४०००१२ यांच्या वतीने येथे सूचना देण्यात येत आहे की, श्रीमती शीला अजित वाडेकर या सदर सोसायटीमधील दुकान क्र.१० बाबत मालक व सदत्या होत्या. सोसायटीकडे उपलब्ध नोंदीनुसार श्रीमती शीला अजित वाडेकर यांचे २८.१०.२०२४ रोजी निधन झाले. श्री. शिवेन अजित वाडेकर यांनी श्रीमती शीला अजित वाडेकर यांचे मुलगा, कायदेशीर वारसदार व प्रतिनिधी म्हणून सदर सोसायटीमधील दुकान क्र.१० बाबत सदत्यत्व मजदुरीसाठी अर्ज केला आहे. दावा व आक्षेप, काही असल्यास योग्य दस्तावेजी पुराव्यांसह स्वर्गीय श्रीमती शीला अजित वाडेकर यांचे मार्फत दावा करणाऱ्यांनी लेखी स्वरूपात सदर सोसायटीकडे खाली दिलेल्या पत्त्यावर सदर जाहीर सूचना वितरणापासून १४ दिवसात कळवावे.

जर सदर सूचना प्रकाशनापासून १४ दिवसात दस्तावेजी पुराव्यांसह दावा व आक्षेप प्राप्त न झाल्यास असे समजले जाईल की, दावा त्याग के ले आहे आणि याबाबत कोणतेही दाव्या/शिवायव्य श्री. शिवेन अजित वाडेकर यांच्या नावे शेअर्स हस्तांतरणाची प्रक्रिया सोसायटी करेल.

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| सही / |
| दिनेश मालेकर वकील |
| बी/१०६, बोरिवली शांतिंग सेक्टर, चंदावरकर रोड, बोरिवली पश्चिम, मुंबई-४०००१२. |
| टिकान: मुंबई दिनांक: ०२.१२.२०२४ |

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| PUBLIC NOTICE |
| All concerned are hereby informed that Smt. Anurabha Prakashkumar Shah was the owner of Shop No. 5, on Ground Floor, addressing 11.15 sq. mtrs. [Built-up], of "KOMAL - A", situate at, Patel Nagar, Dist. Noida, Bhandary (West), District - Thane 401 101, along with 5 nos. shares, Cert. No. 29. Station Nos. 141 to 145 [both inclusive], issued by Koral Building No. A Co. Op. Hsg. Soc. Ltd., in their favour. Smt. Anurabha Prakashkumar Shah died intestate on 12th March 2027, leaving behind her: (1) Smt. Rakhi Rajesh Shah [Nee Rakhi Prakash Shah], (2) Smt. Vaishali Prakash Mehta [Nee Vaishali Prakash Shah], (3) Smt. Rina Mayur Van [Nee Rina Prakashchandra Shah] & (4) Shri. Alpesh Prakashchandra Alias Prakashkumar Shah, being her children, entitled to succeed the abovesaid shop and the abovesaid shares. By and vide a duly registered Deed of Release dated 29th November 2024, the said (1) Smt. Rakhi Rajesh Shah [Nee Rakhi Prakash Shah], (2) Smt. Vaishali Prakash Mehta [Nee Vaishali Prakash Shah] & (3) Smt. Rina Mayur Van [Nee Rina Prakashchandra Shah] had released their all and entire undivided share and rights in the abovesaid shop and the abovesaid shares in favour of the said Shri. Alpesh Prakashchandra Alias Prakashkumar Shah and as such he became sole owner of the abovesaid shop and the abovesaid shares. Any person/s who has/have any objection of whatsoever nature or claiming to be legal heir/s of the abovesaid deceased, ought to intimate to me at "Legal Point", G/2-A, Koral Tower, Patel Nagar, Bhandary (W), Pin 401 101, within 14 days from the date hereof, failing in which, it shall be deemed that such alleged right/s, claims, is/are released, relinquished, waived, abandoned and not all existing to all. |
| Ref/No/PN/0212/2024 |
| 02nd Decem |
| Sd/- |
| Amit Parekh |
| [Advocate, High Court] |

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| DISTRICT CONSUMER DISPUTES REDRESSAL COMMISSION, MUMBAI SUBURBAN NEW ADMINISTRATIVE BUILDING, 3RD FLOOR, OPPDR.BABASAHEB AMBEDKAR GARDEN, BANDRA (EAST), DISTRICT- MUMBAI SUBURBAN-400 051, MAHARASHTRA. |
| Under the Consumer Protection Act, 1986 |
| SATISHCHANDRAN SHENOY |
| Consumer Case No. 137/2024 |
|Petitioner/Complainant/Appellant |
| VERSUS |
| AUDI INDIA |
| Opposite Party/Respondent(s) |
| To |
| 1. AUDI INDIA |
| SKODA AUTO VOLKSWAGEN INDIA PVT LTD SILVER UTPIA 4TH FLOOR CARDINAL GARDENIAURO CHAKALA ANDHERI EAST MUMBAI 400099 MUMBAI SUBURBAN MAHARASHTRA. |
| जाहीर सूचना |
| जर नमूद प्रकारात रती यांनी विरुद्ध पक्ष यांचे विरुद्ध ग्राहक संरक्षणे कायदा, 2019 कलम 35 अन्वये तक्रार दाखल करण्यात आलेली आहे, यातील विरुद्ध पक्ष यांना नोटीस पाठविली असता ते दिखारत नाहीत / पत्ता बदलता / मिळून पेत नाही, म्हणून या जाहीर नोटीस व्दारे कळविण्यात येते की, विरुद्ध पक्ष यांनी की नमूद पत्त्यावर नमूद दिनांक 15 Jan 2025 रोजी टिके सवाळी 10:30 वाजता वेळेत स्वतः अगर तर्फे प्रतिनिधि मार्फत उपस्थिती राहून आपला लेखी जाबाब शपथपत्र सह दाखल करावा. |
| विरुद्ध पक्ष म्हणून न राहिलेस ग्राहक आयोगा तर्फे एकतर्फी आदेश पारित करणारे येवतु पुढील कारवाईची करणेत येईल याची सूचना घ्यावी. मा. जिल्हा ग्राहक तक्रार निवारण आयोग, मुंबई उपनगर यांचे आदेशानुसार. |
| मा. जिल्हा ग्राहक तक्रार निवारण आयोग, मुंबई उपनगर, मुंबई. |
| दिनांक: 22 November 2024 |
| STAMP |
| जिल्हा ग्राहक तक्रार निवारण आयोग, मुंबई उपनगर, मुंबई. |

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| PUBLIC NOTICE |
| I No. 198089-H, MCERA-1, MADHUSUDAN M. VYAS (Retd.) Presently resident at 2/B/307, Green View L.T.R.Road, near Acharya Naredra Deo Hindi High School, Babbai, Borivali (West), Mumbai Upnagar, Mumbai- 400091. I have changed my name from MADHUSUDAN M. VYAS to MADHUSUDAN MANSUKHLAL VYAS and date of birth 01 Oct 1960 vide affidavit Dated 23/11/2024. |

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| जाहीर नोटीस |
| जाहीर नोटीस आमचे अशील सुरेंद्र भाऊसाहेब तेलंगे यांच्या वतीने आम्ही तमडर सदनिकेवरिल इच्छिते की आमच्या अशिलानी सदनिका क्रमांक 1604, 16 वा मजला, सी विंग, क्षेत्रफळ 269 स्क्वेअर फीट, जनकल्याण (कुली) एसआरए को ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड, हुतात्मा प्रभाकर केळकर मार्ग, कुर्ली, (पश्चिम) मुंबई 400070 (यापुढे सदर सदनिका असा जल्दच आल्यास व शेवळा जल्दच नसल्यास दर वाने केलेली सदनिका असणे) ही सदनिका नोंदणीकृत करारनाम्याद्वारे श्रीमती संगीता पोपट यांचे यांच्याकडून विकत घेतली आहे. सदर सदनिका ही मूळ झोपडी पुनर्विकास प्राधिकरणाद्वारे ही पोपट महादू पाबळे यांना विकित करण्यात आली होती. सी पोपट महादू पाबळे यांचे 3/11/2021 रोजी निधन झाले त्यांच्या पत्नीत त्यांना 1) संगीता पोपट पाबळे (पत्नी), 2) पवन पोपट पाबळे (मुलगा) , 3) प्रवीण पोपट पाबळे (मुलगा) हे तिचेजण वारस असून अन्य कोणी वारस नाहीत. |

श्री पवन पोपट पाबळे आणि श्री प्रवीण पोपट पाबळे यांनी त्यांना मिळालेल्या सदर सदनिकेवरील वारसाहक्कांना मिळालेला हिस्सा त्यांच्या आईचा म्हणजेच संगीता पोपट पाबळे यांचा नावे नोंदणीकृत हक्कसोपटपाद्वारे सोदून दिला आहे त्याचा दस्त क्रमांक: करल-5 1307/2023 असा आहे त्यामुळे श्रीमती संगीता पोपट पाबळे या सदर सदनिकेच्या मालक झाल्या असून त्यांनी सदर सदनिका अंमलात अशिलानी विकली आहे व आता आमचे अशील सदर सदनिकेवर गुळगुळी चेंडू इच्छिते

तरी सदर सदनिकेच्या अनुमतेने कोणाची काही हक्कत असल्यास तसेच सदर सदनिकेवरिल कसले हक्क उदारणपणे तारण, गाणण, दाव, पोती, बोजा, वारस इत्यादी असतील तर त्यांबद्दयी काही लेखी म्हणणे सादर करायचे असते तर ते कागदोपरी पुराव्यासह पुढील पत्त्यावर ही नोटीस प्रसिद्ध झाल्यापासून ६ दिवसांच्या आत सादर करावे वित्त मुदतीने सादर झालेल्या हक्कांची दयाची दखल घेतली जाणार नाही. तसेच सदर हक्क संबंधितानी स्वखुशीने सोडून दिले आहेत असे समजले जाईल व सदर सदनिका विकत घेण्याची प्रक्रिया आमचे अशील पूर्ण करतील याची नोंद घ्यावी यासंबंधी हक्काची व आपले लेखी म्हणणे मांडण्यासाठीचा पत्रा पुढेदिला आहे.

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| सही |
| मंजिरी देगमुकर (पैसास) वकील |
| 2 ए, तळमजला, चंदन को-ऑपरेटिव्ह हाऊसिंग सोसायटी. कीर्तिकर कंपाऊंड, नृीबाबा दगरीरोड ,मखमली तलावाजवळ, टाणे (पश्चिम) 400 601, भ्रमणच्याने:- 9869283224 |

रोज वाचा दै. ‘मुंबई लक्षदीप’

जाहीर नोटीस
आणगांस असे सुचित करण्यात येते की, माझे अशिल श्री. सुरेंद्र आत्माराम पाटील, हे खालील नमूद निवासी मिळकत, हे त्यांची मयत आई श्रीमती. सुमती आत्माराम पाटील यांचे नावाकडून स्वतःच्या नावे करू इच्छित आहेत. माझ्या अशिलांची आई श्रीमती. सुमती आत्माराम पाटील यांचे दि. २३/०१/२०१६ रोजी निधन झाले असून त्यांच्या इतर वारसांनी सदर सदनिकेचे त्यांचे सर्व अविभाज्य भाग, हक्क व अधिकार माझे अशिल श्री. सुरेंद्र आत्माराम पाटील यांच्या नावे सोडून दिले आहेत व सदर बाबत हक्कनोडपत्र दिनांक २५/१०/२०२४ रोजी नोंदणीक. क्र. २२०४८/२०२४ नुसार नोंदणी झाले आहेत. तरी सदर मिळकतीबाबत जर कोणा व्यक्तीचा, संस्थेचा, बँकेचा, वारसाचा किंवा अन्य कोणत्याही कंपनीचा दावा, बोजा, हक्क, अधिकार किंवा हरकत असल्यास माझ्या खालील पत्त्यावर आपली हरकत १४ दिवसांच्या आत पुराव्यानिशी सादर करावी, अन्यथा सदरहू दावे माझे अशिलांवर बंधनकारक राहणार नाहीत.

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| मिळकतीचा तपशील |
| सदनिका नं. ३०२, ३रा मजला, ओमकार नावार को. ऑप. ही. सोसायटी, के. डब्ल्यू. चिंचळे देव, पोतुंगिज चर्चचा मागे, दिवा (पश्चिम), मुंबई – ४०००२८. |
| सही/ |
| अॅड. मंगेश जी. कांबळे |
| पत्ता:- २३, शांती निवास, गडहिंग, सयानी रोड, दादर, मुंबई – ४०००२५ |
| मोबाईल नं. ७१७७५०२३४३ |

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| यूनियन बँक | Union Bank | यूनियन बँक ऑफ इंडिया (कायदिकी पुर्व शाखा) |
| कोलकाता | of India | पटेल अपार्टमेंट, चिंतामणी चंवल रोड, कायदिकी पूर्व-४००१०१ |
| कायदा | of India | दिनांक: २२-१२-२०२४ |
| कायदा | of India | ई-मेल:ubn0549151@unionbankofindia.bank |

ताबा सूचना
(रुलस ८(१)) (स्थान मालमत्तेकरिता)
ज्याअर्बा; खालील स्वाक्षरीकर्ता हे सिम्फ्यूटायझेशन अॅण्ड रेकन्स्ट्रक्शन ऑफ फिनान्शियल असेम्स अॅण्ड एनकोसेमॅन्ट ऑफ सिम्फ्यूटी इंटरॅट (सेकण्ड) अॅन्ड २००२ (कायदा क्र.५४/२००२) अंतर्गत **यूनियन बँक ऑफ इंडिया, कायदिकी पूर्व शाखेचे** प्राधिकृत अधिकारी आहेत आणि सिम्फ्यूटी इंटरॅट (एनकोसेमॅन्ट) रुलस, २००२ च्या नियम ३ मध्यावृत्तिला कलम १३(१२) अन्वये असलेल्या अधिकारकर्त्यांनी त्यांनी दिनांक ०६.०५.२०२३ रोजी वितरित केलेल्या मागणी सूचनेनुसार कर्जदार श्री. परम अणु शास्त्री (कर्जदार) व श्रीमती मारुता परम शास्त्री (सह-कर्जदार) यांना सदर सूचना प्राप्त तारखेपासून ६० दिवसांच्या आत देय रक्कम रु.१९,३५,८६१.९६/- (रुपये एकोणीस लाख पत्तीस हजार आठशे एकोपसगर आणि षेस शहायण्या फक्त) तसेच पुढील व्यंज व असा करण्यास सांगण्यात आले होते.

कर्जदार यांनी वा नमूद केलेली रक्कम परमपस अमरमं दत्ते असा कर्जदार व सर्वसामान्य जनतेस देणे सुचित करण्यात येत आहे की, शाखेत स्वाक्षरीकर्यांनी खाली नमूद केलेल्या मालमत्ताचा हप्ता कायद्याच्या कलम १३(१) तहसारात सधर अर्जिनमत्तेचे नियम ८ अन्वये २८ नोव्हेंबर, २०२४ रोजी घेतलेला आहे.

विशेषतः कर्जदार व सर्वसामान्य जनतेस येथे सावध करण्यात येते की, सदर मालमत्तेसह कोणताही व्यवहार योग्य आणि दण कर्मानुसार व्यवहार केलेला असल्यास कोणी यूनियन बँक ऑफ इंडिया यांच्याकडे देव बन्वानी कलम रु.१९,३५,८६१.९६/- (रुपये एकोणीस लाख पत्तीस हजार आठशे एकोपसगर आणि षेस शहायण्या फक्त) त्यावरील व्यंज असा करावे.

कर्जदार तसेच जमिंदारांचे त्या वेळापत्रात येत आहे की, कायद्याच्या कलम १३ चे उपकलम (८) या तरतुदीनुसार प्रतिभूत मातमत्ता सोडविण्यासाठी वेळ उपलब्ध आहे.

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| फ्लॅट क्र.४०१, ४था मजला, एक-विन, आरएनए विद्या मंगल उत इमारत, फिलर सरीत कामेकरवा, निवन नगरलवळ, मिरा भाईंदर रोड, मिरा रोड पुर्व, जिल्हा टाणे-४०११०५. |
| सही/ |
| प्राधिकृत अधिकारी |
| यूनियन बँक ऑफ इंडिया |
| दिनांक: २२.१२.२०२४ |
| टिकान: टाणे |

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| (फॉर्म क्रमांक आयएनसी २६) |
| खंकोपती (एकीकरण) लिद्यम, २०१४ चे नियम ३० नुसार, मानविय प्रादेशिक संचालक, पश्चिम विभागासमोर, |
| कंपनी कायदा, २०१३, कंपनी कायदा, २०१३ चे कलम १३(४) आणि कंपनी (एकीकरण) लिद्यम, २०१४ चे नियम ३०(५)(ए) यांच्या प्रकण्या |
| आणि |
| ३०१, ३रा मजला, दोसरी फिर्नवळ, प्लॉट क्रमांक ६७ रोड क्रमांक २२, वागळे इस्टिट्युल इस्टेट, टाणे पश्चिम, महाराष्ट्र, भारत, ४००००४ येथे नोंदणीकृत कार्यालय असलेली सीव्हेट सायटिफिक लिमिटेड यांच्या प्रकण्या |
|याचिकाकर्ता कंपनी |
| द्वारे सामान्य जनतेला सूचना देण्यात येत आहे की कंपनी, सीव्हेट सायटिफिक लिमिटेड याचे नोंदणीकृत कार्यालय महाराष्ट्र राज्यातून तेलंगणा राज्यात (हैदराबादच्या कंपनी निबंधक यांच्या अधिकार क्षेत्रात) वल्लभा शांणवायल कंपनीच्या मर्यादानी दिनांक २८ नोव्हेंबर २०२४ रोजी सारख वेळदर्भे पारित केलेल्या विशेष ठरावच्या पुढीने कंपनीच्या मेमोर्डम ऑफ असोसिएशनमध्ये फंक्चरलानी पुढी करण्याकरीता कंपनीने कंपनी कायदा, २०१३ चे कलम १३ अंतर्गत व्हेट सरकार/ प्रादेशिक संचालक, पश्चिम क्षेत्र, मुंबई यांच्याकडे अर्ज करण्याचा प्रस्ताव देवला आहे. |
| याचिकाकर्त्या कंपनीच्या नोंदणीकृत कार्यालयाच्या प्रस्तावित बदलामुळे ज्यांच्या हितसंबंधांवर परिणाम होण्याची शक्यता आहे अशी कोणताही व्यक्ती एकरत एमसीए-२०१२ परतर्फे (www.mca.gov.in) गुनगुणकृतर तक्रार करून किंवा कागद दाखल करू शकते किंवा त्याच्या/त्यांच्या हितसंबंधांचे स्वयम आणि विशेषतः कारण नमूद करून प्रतिपादन करता त्याच्या/त्यांच्या हक्कांच्या संदर्भात ही सूचना प्रकाशित होण्याची सोदा (४४) दिवसांच्या कालावधीत माननीय प्रादेशिक संचालक, पश्चिम विभाग यांना नोंदणीकृत पोस्टामे तसेच याचिकाकर्त्या कंपनीला त्यांच्या नोंदणीकृत कार्यालयात, खाली नमूद केलेल्या पत्त्यावर यूनियने एक लिपि वितरित करावे किंवा पाठवावे. |
| नोंदणीकृत कार्यालय: ३०१, ३रा मजला, दोसरी फिर्नवळ, प्लॉट क्रमांक ६७ रोड क्रमांक २२, वागळे इस्टिट्युल इस्टेट, टाणे पश्चिम, महाराष्ट्र, भारत, ४००००४ |
| अर्जदाराकरीता आणि वतीने सीव्हेट सायटिफिक लिमिटेड करीता |
| श्री. फिलिप टुट्ट |
| कंपनी सचिव आणि अनुपालन अधिकारी |

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| नोटीस |
| परिशिष्ट क्र. १६ (उपविधि क्र. ३५ अन्वये) |
| गणेशवाडी उत्कर्ष एस. आर. ए. सहकारी गृहनिर्माण संस्था मर्यादित., चंडिका कंपाउड, ग. द. आवेकर मार्ग, काळाचौकी, मुंबई ४०००३३ या संस्थेचे सभासद असलेल्या व संस्थेच्या इमारतीत क्र. ७०५ धारण करणाऱ्या श्री पांडुरंग सोनू गिडचे यांचे तारीख ०५.०८.२०१० रोजी निधन झाले. त्यांनी नामनिर्देशन केलेले नाही. संस्था या नोटीशीद्वारे संस्थेच्या भांडवलदात / मालमत्तेत असलेले मयत सभासदांचे भाग व हितसंबंध हस्तांतरीत करण्यासंबंधी मयत सभासदांचे वारसदार किंवा अन्य मागीणदार / हरकतदार यांच्याकडून हक्क मागण्या / हरकती मागविण्यात येत आहेत. ही नोटीस प्रसिद्ध झाल्याच्या तारखेपासून १० दिवसांत त्यांनी आपल्या मागाण्यांचा वा हरकतीच्या पृष्ठथ आवश्यक त्या कागदपत्रांच्या प्रती व अन्य पुरावे सादर करावेत. जर वर नमूद केलेल्या मुदतीत कोणाही व्यक्तीकडून हक्क मागण्या किंवा हरकत सादर झाल्या नाही तर मयत सभासदांचे संस्थेच्या भांडवलातील / मालमत्तेतील भाग व हितसंबंध यांच्या हस्तांतरणाबाबत संस्थेच्या उपविधी नुसार कार्यवाही करण्याची संस्थेला मोकळीक राहील. जर अशा कोणत्याही हक्क मागण्या / हरकत आल्या तर त्याबाबत संस्थेच्या उपविधीनुसार कार्यवाही करण्यात येईल. नोंदी व उपविधीची एक प्रत मागीणदारास / हरकतदारास पाहण्यासाठी संस्थेच्या कार्यालयात सचिव यांच्याकडे संघ्याकाळी ६ ते ८ पर्यंत नोटीस दिल्याच्या तारखेपासून नोटीशीची मुदत संपण्याच्या तारखेपर्यंत उपलब्ध राहील. |
| सही/ |
| टिकान: मुंबई |
| गणेशवाडी उत्कर्ष एस. आर. ए. सहकारी गृहनिर्माण संस्था मर्यादित यांच्याकरिता आणि वतीने सचिव |

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| नियम क्र.५०.आरसी – २ |
| कायद्याचे प्रकरण २१ चे भाग १ अंतर्गत नोंदणीकरणात सूचना देण्याची जाहिरात (कंपनी कायदा २०१३ च्या कलम ३०४(१) आणि कंपनी (नोंदणीकृत प्राधिकृत) अधिनियम, २०१४ चे नियम ३१(२) नुसार) |
| १. येथे सूचना देण्यात येत आहे की, कंपनी कायदा २०१३ चे कलम ३१(२) अन्वये (२) नुसार रोसेअमंडल कंपनी मर्यादित म्हणून कंपनी कायदा २०१३ चे प्रकरण २१ चे भाग १ अंतर्गत हे. एचएचएसएम इन्जिनियरींग या भागीदारी संस्थेची नोंदी करण्यासाठी स्टॅटल रजिस्ट्रेशन सेंटर (सीआरसी) येथील निबंधक, इंडियन इन्स्टिट्यूट ऑफ कॉर्पोरेट अफेअर्स (आयआयसीसी), प्लॉट क्र.६,७,८, सेक्टर ५, आयएमपी मॅन्सॉन, जिल्हा गुणगण (हैदराबाद) –४१२०५० येथील निबंधकांकडे १६ दिवसांतून पुढे ३० दिवसांच्या सामापीतून अर्ज करण्यात येणार आहे. |
| २. कंपनीचे प्रमुख अधिकारी खालीलप्रमाणे: |
| अ. एसेस कंट्रोल, रिमोट ऑपरेशन आणि ऑटोमेशन आणि पुवडा वासअ अध्यापनिके वैशिंगमनस प्राप्त औपचारिक दयाचे डिझाइन, निर्मिती, व्यवसाय सुरू देण्यासाठी कलमसे जे वृत्तिला कमी करतान आणि संबंदितरील प्रक्रिकेची अंमलबजाू सुनिश्चित करतान आणि अर्भितारा आणि एसर हँडलिंग युरिस्ट आणि वितरण उपपादने प्रदान करतान जे वितरित मर्यातून, मूळ ह्या वितरित करतान. सुरू-स्पर-सल्लाहक कॅन्सेन्ट उपकरणे तयार करणे, जसे की आयसोलेटर, जे कर्मचारी आणि उपयुक्तच्या संश्रक्षणसाठी अनुत्पन्न पारदर्शक प्रतिक्रियेचे प्रतिबंध देतात. उच्च पाठवणीच्या निमंत्रणाचा आवश्यकता असलेल्या ऑप्लिकेव्हेशनसाठी तनिम फनी डिझाईनर, एकरस तनिमरे ब्रुव आणि पाम-ब्रू हूँब विकसित करणे आणि पुरवणे. वितरण; निबंधित वातावरणासाठी अनुकूल असलेल्या सी-टॅन्शन इलेक्ट्रिकल फिलची रचना आणि बांधकाम करणे. |
| ब. विशेष वैद्यकीय अनुसंधानांसाठी रोबोटिक कंपोझिटीव्हस रोगीतिक कॅन्सेन्ट रंक्षण आणि उपपादने आणि निर्दुर्घटकाय इन्व्हेलसिव्ह फिलिंग, प्रॉक्सेड तिस्त्रि आणि ड्रग पावडर इन्व्हेलसिव्ह वास्तव्याच्या सॅन्सिटिव्ह रंक्षणामुल्या सोंसोम आणि विकासातये येतुणकृत करण्यासाठी. डेटा आणि आयआरटी रंक्षणामुल्या सामर्थ्याचा उपयोजन करून बुटिडमन सिमिटीरी विकासात करणे जे ऊंच्या वायू ऑप्टिमाइझ करतान आणि वास्तव्यात-अनुकूल डॅम्पेअर टिकाऊपणा अंतर्भूत करताने. |
| ३. निवोतित करणे मेमोरेणस आणि ऑप्टिकस ऑफ असोसिएशनमध्ये प्रती कंपनीचे नोंदणीकृत कार्यालय एकचएचएसएम इन्जिनियरींग, १०१, ९था मजला, लोहा पश्चिम, आय-थिंक डेन्को कॅम्पस, कांठारगुड (पुर्व), मुंबई-४०००४९, महाराष्ट्र, भारत येथे उपलब्ध आहेत. |
| ४. येथे सूचना देण्यात येत आहे की, कोणीही व्यक्तीस सध अर्जान आक्षेप असल्यास त्यांनी त्यांचे आक्षेप लेखी तहसारात स्टॅटल रजिस्ट्रेशन सेंटर (सीआरसी) येथील निबंधक, इंडियन इन्स्टिट्यूट ऑफ कॉर्पोरेट अफेअर्स (आयआयसीसी), प्लॉट क्र.६,७,८, सेक्टर ५, आयएमपी मॅन्सॉन, जिल्हा गुणगण (हैदराबाद) –४१२०५० येथील निबंधकांकडे, उच्च सूचना प्रकाशन तारखेपासून २१ दिवसांतून पाठवावेत. तसेच एक उच्च कंपनीच्या नोंदणीकृत कार्यालयात पाठवावे. |
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FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) is helping information technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitruka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines

MANEESH BHANDARI,
CO-FOUNDER & CEO,
GROWTHPAL

We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally



and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

GrowthPal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, A former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth.

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said.

Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and deposited with the EPFO and ESIC. The employers are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case this threshold is raised by ₹15,000, the number of contributors will increase. Currently, the active subscribers under EPFO are around 70 million.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts — 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

At present, the EPF contribu-

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employees too, this number will rise proportionately on a monthly basis, and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SP Tiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBI-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

paying a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnagar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the following tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnagar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnagar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender No & Date : NSL/Contracts/Transport/Empanel/2024/406/505 Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nsicontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in
HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION,
MINISTRY OF CORPORATE AFFAIRS, MUMBAI,
IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND
IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604

..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane West, Maharashtra, India, 400604

For and on behalf of the applicant
Mr. Phillip Trott
Company Secretary &
Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696
Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016:

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>.

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Altre
Company Secretary

Place : Pune
Date : December 2, 2024 ICSI Membership No.: ACS 20507

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, Kulkarni, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crx.in

NOTICE

1. NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.

2. In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).

3. The Notice of AGM and the Annual Report will also be available on the Company's website at www.crx.in and on the NSDL website at www.evoting.nsdl.com.

4. Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.

5. Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crx.in for such details.

7. Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.

8. Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdesk@dfm.com; mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.

9. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

A. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to dfm@dfmfoods.com.

B. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to dfm@dfmfoods.com.

C. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

10. The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses shortly.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) is helping information technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines



MANEESH BHANDARI,
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We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

Growthpal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, a former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth. While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter. Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said. Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT has removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

paying a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

DFM FOODS LTD.

CIN: U15311DL1993PLC052624

Registered Office: 149, 1st Floor, KiloKari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crax.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crax.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
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- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password for e-voting and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to (dfm@dfmfoods.com).
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**By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary**

**Place: Noida
Date: 1st December, 2024**

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505
Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION,
MINISTRY OF CORPORATE AFFAIRS, MUMBAI,
IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF
THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES
(INCORPORATION) RULES, 2014

AND
IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS
REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT
NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST,
MAHARASHTRA, INDIA, 400604

..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

**For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary &
Compliance Officer**

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLIAlF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLIAlF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLIAlF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

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aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due to transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Atre
Company Secretary

Place : Pune
Date : December 2, 2024
ICSI Membership No.: ACS 20507

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employees are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts - 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

At present, the EPF contribu-

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tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SPTiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

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GEETA NAIR
Pune, December 1



MANISH BHANDARI
CO-FOUNDER & CEO,
GROWTHPAL

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However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

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Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

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According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said.

Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and deposited with the EPFO and ESIC. The employees are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case this threshold is raised by ₹15,000, the number of contributors will increase. Currently, the active subscribers under EPFO are around 70 million.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month. The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts — 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage.

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SP Tiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

At present, the EPF contribu-

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

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"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505 Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604 PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary & Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLIAIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II – Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLIAIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLIAIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II – Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

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4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE

[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>.

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

Place : Pune
Date : December 2, 2024

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, Killokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crax.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crax.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crax.in for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.
- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to dfm@dfmfoods.com.
 - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to dfm@dfmfoods.com.
 - Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses shortly.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) is helping information technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines



MANEESH BHANDARI, CO-FOUNDER & CEO, GROWTHPAL

"We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

GrowthPal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

FROM THE FRONT PAGE

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, a former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."



Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth.

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

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However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

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—PTI

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, Klokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crx.in

NOTICE

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2. In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).

3. The Notice of AGM and the Annual Report will also be available on the Company's website at www.crx.in and on the NSDL website at www.evoting.nsd.com.

4. Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.

5. Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crx.in for such details.

7. Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.

8. Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.

9. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password for e-voting and registration of e mail ids for e-voting for the resolutions set out in this notice:

A. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to (dfm@dfmfoods.com).

B. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to (dfm@dfmfoods.com).

C. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

10. The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses shortly.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary
Place: Noida
Date: 1st December, 2024

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the following tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505
Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604

..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary & Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLIAlF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLIAlF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLIAlF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

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Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696
Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due to transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Atre
Company Secretary
Place : Pune
Date : December 2, 2024
ICSI Membership No.: ACS 20507

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employees are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts - 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

At present, the EPF contribu-

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SPTiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) is helping intelligence technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines



MANEESH BHANDARI,
CO-FOUNDER & CEO,
GROWTHPAL

We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

Growthpal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, a former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth.

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said.

Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employers are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case this threshold is raised by ₹15,000, the number of contributors will increase. Currently, the active subscribers under EPFO are around 70 million.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts — 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

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SP Tiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

paying a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnagar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnagar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnagar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505 Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

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For further clarification, please contact HOD (Contracts). Email : nscontracts@nmdc.co.in; csn@nmdc.co.in; rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604

..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

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Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary &
Compliance Officer

Date: 02/12/2024
Place: Thane

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Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

PUBLIC NOTICE

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Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056866
Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE

[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>.

In case the Company does not receive any response from the concerned shareholders by March 20, 2025, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com

For Persistent Systems Limited
Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

Place : Pune
Date : December 2, 2024

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, Killokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crax.in

NOTICE

1. NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.

2. In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/ Registrar and Share Transfer Agent (RTA).

3. The Notice of AGM and the Annual Report will also be available on the Company's website at www.crax.in and on the NSDL website at www.evoting.nsdl.com.

4. Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.

5. Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crax.in for such details.

7. Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.

8. Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.

9. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

A. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate, (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to dfm@dfmfoods.com.

B. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to dfm@dfmfoods.com.

C. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

10. The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses hereby.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1



MANEESH BHANDARI, CO-FOUNDER & CEO, GROWTHPAL

We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

ARTIFICIAL INTELLIGENCE (AI) is helping information technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

GrowthPal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, a former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."



Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth.

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-

drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said.

Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, KiloKari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crx.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crx.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crx.in for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.
- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password for e-voting and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to (dfm@dfmfoods.com).
 - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to (dfm@dfmfoods.com).
 - Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses shortly.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary
Place: Noida
Date: 1st December, 2024

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by paying a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505
Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.
IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND
IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604

..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary & Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696
Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due to transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Atre
Company Secretary
Place : Pune
Date : December 2, 2024
ICSI Membership No.: ACS 20507

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employees are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts - 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

At present, the EPF contribu-

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SPTiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) is helping information technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines



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GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

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provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

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Pressure mounts after drop in GDP but RBI may not budge

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Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth. While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

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drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

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Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



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LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupting global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said. Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

paying a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

DFM FOODS LTD.

CIN: U15311DL1993PLC052624

Registered Office: 149, 1st Floor, KiloKari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crx.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crx.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crx.in for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.
- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password for e-voting and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to (dfm@dfmfoods.com).
 - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to (dfm@dfmfoods.com).
 - Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the following tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505
Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION,
MINISTRY OF CORPORATE AFFAIRS, MUMBAI,
IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF
THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES
(INCORPORATION) RULES, 2014

AND
IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS
REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT
NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST,
MAHARASHTRA, INDIA, 400604
..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary &
Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024
Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

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Persistent Systems Limited
CIN: L72300PN1990PLC056696

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due to transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Atre
Company Secretary

Place : Pune
Date : December 2, 2024
ICSI Membership No.: ACS 20507

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employees are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month. The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts - 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

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tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis, and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SPTiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

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EPFO wage ceiling set to be doubled

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As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case the Company does not receive any response from the concerned shareholders by March 20, 2025, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspende Account by the due date as per the procedure stipulated in the Rules, without any further notice.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com

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tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SP Tiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

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"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT
NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505 Dated 02-12-2024.

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For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in
HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.
IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014
AND
IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604
..... PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604
For and on behalf of the applicant For Sequent Scientific Limited
Mr. Phillip Tritt
Company Secretary & Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE
Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

PUBLIC NOTICE
Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

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4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696
Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspende Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspende Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspende Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspende Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>.

In case the Company does not receive any response from the concerned shareholders by March 20, 2025, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspende Account by the due date as per the procedure stipulated in the Rules, without any further notice.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com

For Persistent Systems Limited
Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

Place : Pune
Date : December 2, 2024

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, Killokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crax.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crax.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crax.in for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.
- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to dfm@dfmfoods.com.
 - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to dfm@dfmfoods.com.
 - Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses shortly.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

ARTIFICIAL INTELLIGENCE (AI) IS helping information technology (IT) companies find potential merger and acquisition (M&A) targets, leading to a surge in such deals, especially small-ticket ones. Besides, global tech giants such as IBM, Accenture, and others are also making a string of acquisitions of Indian IT/SaaS firms to fortify their capabilities in technology consulting, digital transformation, IT infrastructure, cybersecurity, cloud solutions, and renewable energy analytics.

Maneesh Bhandari, co-founder and CEO of Pune-based fintech firm GrowthPal, said the company has facilitated 41 M&A deals in multiple geographies with the help of data and AI.

Founded in 2020 by Bhandari and Shalu Mitraka, GrowthPal specialises in off-market deals both locally and internationally. The firm said it has curated 150 M&A pipelines



MANEESH BHANDARI, CO-FOUNDER & CEO, GROWTHPAL

We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-50 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

Growthpal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, a former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer — inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

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As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case this threshold is raised by ₹15,000, the number of contributors will increase. Currently, the active subscribers under EPFO are around 70 million.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month. The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts — 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

At present, the EPF contribu-

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SP Tiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000... It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."

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"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the followings tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender no & Date : NSL(Contracts)/Transport/Empanel/2024/406/505
Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nscontracts@nmdc.co.in; csn@nmdc.co.in, rmrathod@nmdc.co.in
HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604 PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within Fourteen (14) days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant For Sequent Scientific Limited
Mr. Phillip Tritt
Company Secretary & Compliance Officer

Date: 02/12/2024
Place: Thane

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 1 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

Interested parties can obtain the Information memorandum in respect of the proposed sale and can submit the Expression of Interest (EOI) either from/at the address or via email given below.

Last date for receiving EOI from interested parties is 14 days from the date of this notice.

NLI AIF reserves the right to cancel this invitation and / or invite fresh applications with or without amendments to this invitation, without any liability/obligation for such invitation and without assigning any reason.

Nippon Life India AIF Management Limited
4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

PUBLIC NOTICE

Nippon Life India AIF Management Limited (NLI AIF), the Investment Manager of Nippon India Yield Maximiser AIF - Scheme 3 (Scheme), a Category II - Alternative Investment Fund, invites expression of interest from potential investors for acquisition of units of the Scheme which are available for sale on an "as is, where is" basis. This invitation for bids is for a minimum of 25% of the units of the Scheme representing consolidated value of each unliquidated investment of the Scheme's investment portfolio.

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4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com

Date: November 29, 2024 Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696

Regd. Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE

[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspense Account]

This notice is being sent pursuant to the applicable provisions of the Companies Act, 2013 (the 'Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016, (the 'Rules') notified by the Ministry of Corporate Affairs (MCA) effective from September 7, 2016.

As per Section 124(5) of the Act, any amount of dividend which remains unpaid or unclaimed for a period of seven years should be transferred by the Company to the IEPF established by the Central Government. Further, as per provisions of Section 124(6) of the Act, all shares in respect of which dividend has not been claimed for seven consecutive years shall also be transferred to the IEPF Suspense Account.

Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspense Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspense Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>.

In case the Company does not receive any response from the concerned shareholders by **March 20, 2025**, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspense Account by the due date as per the procedure stipulated in the Rules, without any further notice.

Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at **Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com**

For Persistent Systems Limited
Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

Place : Pune
Date : December 2, 2024

DFM FOODS LTD.
CIN: U15311DL1993PLC052624
Registered Office: 149, 1st Floor, Killokari, Ring Road, Ashram, New Delhi-110014
Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida-201301 (U.P.)
Tel. No: 0120-6013232; Email: dfm@dfmfoods.com; Website: www.crax.in

NOTICE

- NOTICE is hereby given that pursuant to the extension granted by the Office of Registrar of Companies, New Delhi dated 9th September 2024, the Annual General Meeting (AGM) of the Company for the F.Y. 2023-24 is to be held on or before 30th December, 2024. Accordingly the Company shall convene its 31st Annual General Meeting within the extended timeline i.e. on or before 30th December, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020/ 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022, 10/2022, 09/2023, 09/2024 and other applicable circulars issued by the Ministry of Corporate Affairs (MCA), to transact the businesses to be set out in the Notice of the AGM.
- In compliance with the above circulars, electronic copies of the Notice of AGM along with the Annual Report for the Financial Year 2023-24 will be sent to all the members whose email addresses are registered/available with the Company/Depository Participants/Registrar and Share Transfer Agent (RTA).
- The Notice of AGM and the Annual Report will also be available on the Company's website at www.crax.in and on the NSDL website at www.evoting.nsdl.com.
- Manner of Registering/Updating Email address: Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, Ph. No: 011-41406149, email: admin@mcsregistrars.com.
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting: Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit www.crax.in for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., F-65, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020.
- Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (R&STA) at admin@mcsregistrars.com; helpdeskreply@mcsregistrars.com, by providing their Name as registered with the R&STA, Address, email ID, PAN, DPID/Client ID or Folio Number and Number of shares held by them. Further, the shareholders holding shares in demat mode are requested to update their email IDs and intimate their Depository Participants with whom they are maintaining their demat accounts.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
 - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to dfm@dfmfoods.com.
 - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to dfm@dfmfoods.com.
 - Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- The Notice of 31st AGM will be sent to the members in accordance with the applicable laws on their email addresses shortly.

By Order of the Board
For DFM Foods Limited
Sd/-
Vaishali Singh
Company Secretary

Place: Noida
Date: 1st December, 2024

FIRM USES AI TO HELP CLIENTS ZERO IN ON ACQUISITION TARGETS

AI-powered M&A deals on the rise: GrowthPal CEO

● Says smaller transactions often neglected

GEETA NAIR
Pune, December 1

MANEESH BHANDARI
CO-FOUNDER & CEO,
GROWTHPAL

We are seeing a strong trend among IT firms seeking to acquire small, mid-sized firms globally

and discussed offers worth over \$1.3 billion. GrowthPal has closed deals in the US, the UK, and India and covers other global geographies as well. It functions as an AI-powered investment banker and identifies acquisition targets strategically aligned with a company's global expansion goals.

GrowthPal said it is making smaller transactions, around \$1-5 million, economically viable and scalable. "This is a segment often neglected by traditional investment bankers due to the high costs associated with deal sourcing and execution," Bhandari said.

GrowthPal leverages AI to



trend among Indian IT companies seeking to acquire small- to mid-sized IT services firms globally, aiming to access new clients, expand geographically, build onshore and nearshore teams, and establish a broader global presence," he said.

According to Bhandari, AI-enabled M&A is transforming how buyers identify and evaluate potential targets. Rather than opting for large, one-off acquisitions, companies are focusing on a series of smaller, more frequent deals to create a continuous acquisition engine. This approach encourages them to look beyond businesses that are actively for sale, proactively identifying those with valuable capabilities or technologies.

GrowthPal's research for 2024 shows a surge in cross-border deals in IT services, especially in generative AI, blockchain, and regional expansions. There has been a rise in inbound and outbound IT services cross-border deals in the Indian market in 2024.

GrowthPal leverages data from over 5 million small- and mid-sized companies across 60 sources and geographies. It functions as an AI-powered copilot to the corporate development teams of acquirers.

provide buyers with potential acquisition options within two weeks of outlining their criteria, dramatically accelerating the deal-sourcing process across borders. Cash-rich companies are increasingly pursuing micro-fit M&As, cross-border opportunities, and bolt-on acquisitions, which can be easily captured using AI, Bhandari explained.

Some recent examples of cross-border deals in this space include Pune-based Zensar's acquisition of Bridgeview Life Sciences and Persistent's acquisition of US-based software firm Starfish Associates for \$ 20.7 million. "We are seeing a strong

FROM THE FRONT PAGE

Pressure mounts after drop in GDP but RBI may not budge

ASHIMA GOYAL, A former member of the MPC, believes that the central bank "should" cut rates this week. The moderation in GDP growth "provides a persuasive data point to induce them (MPC members) to do so," said Goyal.

Added Gaura Sengupta, chief economist at IDFC Bank, "The expectations (of rate cut) have shifted to December because now more focus is on GDP growth than inflation figures."

Both finance minister Nirmala Sitharaman and commerce and industry minister Piyush Goyal have called for interest rate reductions to stimulate economic growth.

While Sitharaman urged banks to reduce the cost of borrowing for businesses by making interest rates "affordable," Goyal said his "personal opinion" was that the RBI should cut the key benchmark interest rates to boost economic growth and ignore food prices while deciding on monetary policy.

However, the apex bank is unlikely to take any rate action, believe most others. "Given the rather uncertain global environment and the possible impact on inflation and the fact that inflation has been averaging close to 5.9% in the last two months, a status quo on the repo rate will be the logical outcome from the policy," said Madan Sabnavis, chief economist at Bank of Baroda.

He also believes that there would be a change in RBI projections for both inflation and GDP, as inflation has been higher so far than the RBI forecast for the third quarter, and GDP growth has come much below expectations in the second quarter.

Although the apex bank changed its monetary policy stance to 'neutral' from 'with-



drawal of accommodation' in October, it has kept the repo rate unchanged at 6.5% since February 2023 due to high inflation.

Experts say the rate-setting panel is likely to wait and assess whether the decline in growth is a one-off phenomenon or the start of a trend.

"We are not expecting it (a rate cut) in December because the central bank has to look at whether this slowdown is structural or transient in nature. Therefore, MPC members would like to wait for one more print to ascertain if it is something structurally happening," said Aditya Vyas, chief economist, STCI Primary Dealer.

Experts expect the RBI to take measures to ease liquidity in the banking system. Liquidity in the banking system slipped into deficit last week after two months, primarily because of outflows due to goods and services tax (GST) payments.

"With headline CPI at 6.2%, cutting the repo rate immediately (in December) may not be an option for the monetary policy committee. However, the central bank will likely consider infusing a larger quantum of liquidity," said Siddhartha Sanyal, chief economist and head of research at Bandhan Bank.



Trump's threat to the Brics nations came via a social media post

Trump's latest: 100% tariff on Brics nations

LAST WEEK, INDIA'S commerce and industry minister Piyush Goyal had allayed fears about adverse implications of Trump's protectionist policies on India, citing the strong and growing ties between the two countries under Prime Minister Narendra Modi.

The latest threat was delivered by Trump through a social media post. He had issued similar threats to China, Canada and Mexico. Trump justifies the moves by quoting the US's status as the world's biggest importer - inward shipments of the country stood at \$3.17 trillion in 2023.

"Trump's threat to impose 100% tariffs on countries adopting a BRICS currency is unrealistic and more symbolic than practical. Tariffs of this scale would harm US consumers by raising prices on imports, disrupt global trade, and risk retaliation from key trading partners," founder of the Global Trade Research Initiative Ajay Srivastava said.

The nine-nation grouping, of which India is a founding member, in its 16th summit at Kazan in Russia last month, provided a push to the idea of trade settlement among members in local currencies. The members called for strengthening of correspondent banking networks within BRICS and enabling settlements in local currencies in line with BRICS Cross-Border Payments Initiative (BCBPI). Something concrete may emerge after further discussions in the coming months, officials had said after the summit.

While the US dollar dominates global trade accounting for 90% of the transactions, other convertible currencies like Japanese yen, euro and British pound too are integral to global commerce. "The United States has not objected to their use. The proposed BRICS currency is simply an extension of these existing alternatives, aiming to facilitate trade among member countries and reduce over-

reliance on a single currency," Srivastava said.

It is the US's action that forced countries to look at alternatives to the dollar. The US has the history of leveraging its influence over global financial systems such as the SWIFT network for imposing unilateral sanctions.

SWIFT—the Society for Worldwide Interbank Financial Telecommunication—is essential for secure and standardised international financial transactions. "By blocking countries like Russia and Iran from accessing SWIFT, the US has effectively weaponised the global financial infrastructure, forcing other nations to find alternative payment mechanisms to continue legitimate trade," he said.

It was after Russia was disconnected from SWIFT after the start of its war on Ukraine that the Reserve Bank of India (RBI) came up with a circular allowing invoicing and payment of international trade transactions in rupees.

Around 20 authorised dealer banks in India have been permitted to open 92 special rupee vostro accounts of partner banks from over 22 countries to facilitate this trade.

According to Srivastava, imposing a 100% tariff on BRICS countries could backfire economically. "Imports into the US would simply shift to third countries, potentially increasing costs for American consumers without bringing manufacturing jobs back home. The US has become less competitive in manufacturing labour-intensive goods due to higher production costs, and tariffs are unlikely to reverse this trend," he said. Additionally, the global shift away from the US dollar is a complex process driven by economic diversification, not easily deterred by threats. Such rhetoric ignores the interdependence of global economies and oversimplifies the challenges in enforcing such drastic measures, Srivastava said.

Chip imports: Govt scraps registration of some circuits

THE GOVERNMENT HAS removed mandatory registration of certain electronic integrated circuits under the chip import monitoring system.

Under the system, importers of these items would have to provide advance information in an online system for import and obtain a registration number by

paying a specific amount of registration fee.

"The requirement of compulsory registration under chip imports monitoring system has been discontinued with immediate effect," according to a notification of the directorate general of foreign trade (DGFT).

—PTI

NMDC Steel Limited
(A Government of India Enterprise)
NMDC Iron & Steel Plant
Post - Nagarnagar (Bastar) C.G. PIN 494001

CONTRACTS DEPARTMENT

NMDC STEEL LIMITED, A Public Sector Company under Ministry of Steel, Govt. of India, invites **Offline bids** from experienced domestic bidders for the following tender enquiry with start and end date as below for 3.0 MTPA Integrated Steel Plant at Nagarnagar, near Jagdalpur, Chhattisgarh state.

Name of the work : Empanelment of Transporters for Transportation of HR Coils, Sheets, Plates, etc. across various destinations from NMDC Steel Limited stock yard at Nagarnagar near Jagdalpur to various destinations in the Country for a period of one year and extendable for one more year on the same terms and conditions.

Tender No & Date : NSL/Contracts/Transport/Empanel/2024/406/505 Dated 02-12-2024.

Last date of submission : 09-12-2024.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website <http://www.nmdc.co.in>, and Central Public Procurement portal (CPP PORTAL) <http://www.eprocure.gov.in/epublish/app>.

The Bidders, on regular basis are required to visit the NMDC's website / CPP Portal websites for corrigendum, if any, at a future date.

For further clarification, please contact HOD (Contracts), Email : nslicontracts@nmdc.co.in ; csn@nmdc.co.in, mrathod@nmdc.co.in

HOD (Contracts)

[Form No. INC 26]
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE HON'BLE REGIONAL DIRECTOR, WESTERN REGION, MINISTRY OF CORPORATE AFFAIRS, MUMBAI.

IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF THE COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014

AND

IN THE MATTER OF SEQUENT SCIENTIFIC LIMITED HAVING ITS REGISTERED OFFICE AT 301, 3RD FLOOR, DOSTI PINNACLE, PLOT NO. E7 ROAD NO.22, WAGLE INDUSTRIAL ESTATE, THANE WEST, MAHARASHTRA, INDIA, 400604 PETITIONER

Notice is hereby given to the General Public that the Company, SEQUENT SCIENTIFIC LIMITED proposes to make application to the Central Government/Regional Director, Western Region, Ministry Of Corporate Affairs, Mumbai under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed by members of the Company through Postal Ballot on 28 November 2024 to enable the Company to change its Registered Office from the "State of MAHARASHTRA" to "State of TELANGANA" (within the Jurisdiction of Registrar of Companies, Hyderabad).

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Hon'ble Regional Director, Western Region within four days (14 days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office:
301, 3rd Floor, Dosti Pinnacle, Plot No. E7 Road No.22, Wagle Industrial Estate, Thane west, Maharashtra, India, 400604

For and on behalf of the applicant
For Sequent Scientific Limited
Mr. Phillip Trott
Company Secretary & Compliance Officer

Date: 02/12/2024
Place: Thane

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Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com
Date: November 29, 2024 Place: Mumbai

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4th Floor, Tower A, Peninsula Business Park,
Ganpat Rao Kadam Marg, Lower Parel, Mumbai - 400013
aif@nipponindiaim.com
Date: November 29, 2024 Place: Mumbai

Persistent Systems Limited
CIN: L72300PN1990PLC056696
Regd. Office: 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016
Ph. No.: +91 (20) 6703 5555 Fax: +91 (20) 6703 6003
E-mail: investors@persistent.com Website: www.persistent.com

NOTICE
[For transfer of Equity Shares to the Investor Education and Protection Fund (IEPF) Suspend Account]

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Complying with the requirements set out in the Rules, the Company has communicated to the concerned shareholders individually, whose shares are liable to be transferred to the IEPF Suspend Account on April 3, 2025, for taking the appropriate action.

Shareholders whose dividends related to the Interim Dividend 2017-18 are unpaid, will be liable to be transferred to the IEPF Suspend Account on April 3, 2025.

The Company has also uploaded full details of such shareholders and shares due for transfer on its website at <https://www.persistent.com/investors/unclaimed-dividend/>

In case the Company does not receive any response from the concerned shareholders by March 20, 2025, the Company shall as per the requirements of the said Rules, transfer the shares to the IEPF Suspend Account by the due date as per the procedure stipulated in the Rules, without any further notice. Shareholders may note that both the unclaimed dividend and the shares transferred to the IEPF Authority can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

For any queries, the shareholders are requested to contact the Company at Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, India, Tel. No.: (020) 6703 5555, e-mail - investors@persistent.com

For Persistent Systems Limited
Amit Atre
Company Secretary
Place : Pune ICSI Membership No.: ACS 20507
Date : December 2, 2024

EPFO wage ceiling set to be doubled

WAGE CEILING UNDER EPF and ESI refers to the salary threshold up to which EPF and ESI contribution is mandatory under law. The amount of 'employee's contribution' towards EPF and ESI is required to be deducted from the salary of employees by the employer and be deposited with the EPFO and ESIC. The employers are required to match the contribution.

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage

As per the extant rules, employees earning more than ₹15,000 have an option to opt out of EPF coverage. In case this threshold is raised by ₹15,000, the number of contributors will increase. Currently, the active subscribers under EPFO are around 70 million.

Under the EPFO, both the employee and employer contribute 12% each to the EPF account for employees earning ₹15,000 or less each month.

The employee's whole contribution goes into the provident fund account. But the employer's contribution is divided into two parts - 8.33% is allocated to the Employees' Pension Scheme (EPS) and remaining 3.67% goes into the provident fund account.

At present, the EPF contribu-

tion of an employee with a basic salary of ₹15,000 comes to ₹1,800 per month. But say, if this wage ceiling is revised to ₹30,000, this contribution will rise to ₹3,600 per month, on a mandatory basis. For employers too, this number will rise proportionately on a monthly basis; and as a result, the corpus of the employee will increase upon retirement, and subsequently the pension payout.

SPTiwari, the national general secretary of the Trade Union Coordination Centre (TUCC) and a member of the CBT-EPFO, said, "In many metro cities, including Delhi, the monthly salaries of many workers such as housekeepers, drivers, security guards, have exceeded ₹15,000 per month. They earn close to ₹20,000...It's necessary that the wage ceiling is raised so that they are also provided social security coverage under ESIC and EPFO."