

March 02, 2025

SBIL/CS/NSE-BSE/2425/256

Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block – BKC,
Bandra (East) Mumbai - 400 051
NSE SYMBOL: SBILIFE

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 540719

Dear Sir/ Madam,

Newspaper Publication - Postal Ballot Notice

Pursuant to Regulation 30 and 47 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper publication, w.r.t. completion of dispatch of Postal Ballot notice on March 01, 2025.

The Notice has been published today, i.e. March 02, 2025 in the print and electronic editions of the 'Financial Express' and 'Loksatta.'

The extract of newspaper publication is also uploaded on the Company's website www.sbilife.co.in.

We request you to kindly take the above information on record.

Yours faithfully,

For SBI Life Insurance Company Limited

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

Public

PM CALLS FOR ACHIEVING SELF-SUFFICIENCY IN PULSES

Implement budgetary proposals fast for agri and rural development: Modi

SANDIP DAS
New Delhi, March 1

PRIME MINISTER NARENDRA Modi on Saturday called for an expeditious implementation of the budgetary proposals for agriculture and rural development, while stressing on the need to achieve self-sufficiency in pulses output.

Modi said that the government is working towards two big goals simultaneously — the development of the agriculture sector and the prosperity of villages.

For harnessing the potential of the agriculture sector, he said that the Budget has announced the PM Dhan Dhanya Krishi Yojana, focusing on the development of the 100 least productive agricultural districts.

“Efforts in recent years have increased the country’s pulses production,” Modi said at a post-Budget webinar on ‘agriculture and rural prosperity’, adding that, however, 20% of domestic consumption still relies on imports, necessitating an increase in pulses production.

For boosting pulses output, it is essential to maintain the supply of advanced seeds and promote hybrid varieties, while focusing on addressing challenges such as climate change, market uncertainty, and price fluctuations, the PM said.

“While India has achieved self-sufficiency in chickpeas and moong, there is a need to accelerate the production of pigeon peas (tur), black gram (urad), and lentils (masoor),” Modi said.

India imports 15-20% of its annual pulses consumption of around 30 million tonne (MT); especially tur, urad and masoor from countries, including Canada, Australia, Tanzania, Mozambique,

NARENDRA MODI,
PRIME MINISTER

While India has achieved self-sufficiency in chickpeas and moong, there is a need to accelerate the production of pigeon peas (tur), black gram, and lentils (masoor)



Malawi and Myanmar.

In 2024, pulses imports had doubled to 6.63 MT from 3.3 MT in the previous year. Currently, the area under pulses and oilseeds is only a fraction of the country’s top crop area, and their cultivation is confined to just 55 districts.

Modi also acknowledged the impact of the PM-Kisan Samman Nidhi, which was launched six years ago, on the rural economy and stated that nearly ₹3.75 lakh crore has been directly transferred to the bank accounts of 110 million farmers.

“Today, agricultural production is at record levels. In the past 10 years, production has increased from 265 MT to over 330 MT,” Modi stated, noting that horticulture production has exceeded 350 MT.

Addressing the webinar, agriculture minister Shivraj Singh Chouhan said the government’s focus would be on six key factors: increasing productivity, lowering the cost of production for farmers, ensuring remunerative prices, expanding crop insurance, diversification of agriculture and the promotion of natural farming.

“We need to ensure better remunerative prices for farmers which would expand pulses area in the country,” Chouhan said.

The government has announced 100% buy back of three varieties of pulses (tur, urad and masoor) at Minimum Support Price (MSP) from pre-registered farmers. Chouhan also called for addressing the regional imbalance in agricultural credit flows so that benefits of Kisan Credit Cards (KCCs) are available to farmers across the country. “We also have to address an average lower credit offtake of less than ₹2 lakh annually per KCC,” he said.

The agri-credit disbursement by commercial banks and regional rural banks in current fiscal is projected to cross a record ₹28 lakh crore due to rise in the formalisation of rural credit structure, Shaji KV, chairman, Nabard, had stated earlier this year.

The union budget (2025-26) has increased the loan limit to ₹5 lakh from the existing ₹3 lakh for KCCs holders. According to the economic survey (2024-25), as of March 2024, there were 7.75 crore operational KCC accounts with a total loan outstanding of ₹9.81 lakh crore.

Success is the only tag we will give to AI, says Goyal

URVI MALVANIA
Mumbai, March 1

UNION COMMERCE AND industry minister Piyush Goyal on Saturday indicated that artificial intelligence may not get industry status anytime soon.

“In today’s tech world, it just doesn’t matter what tag you give it, what matters is our ability to engage and compete with the best in the world,” Goyal said at the Mumbai Tech Week.

He added that the only tag that the AI sector needs is success, and expressed confidence on India’s AI ecosystem. “On the contrary, if you give an industry tag, you will call the inspectors to your house. What is the use?” he quipped.

Advocating for the AI sector to be solution-oriented, Goyal said it should take lessons from the IT services industry which rewrote the back-end calendar code at the turn of the millennium, thus solving the Y2K conundrum.

Until 1999, many computer programmes used only two digits to represent the year (such as “99” for 1999). At the turn of the 21st century, computers would misinterpret “00” as the year 1900 which would have caused miscalculations that would disrupt computer systems and networks.

To solve this, Indian IT companies like Infosys and Wipro rewrote the code.



Commerce minister Piyush Goyal said AI industry should take lessons from the IT services industry

Google making digital agri stack for India by using satellite data

Global tech giant Google is building a digital agri-stack using satellite imagery and has started with a base layer that will help identify farm boundaries, a senior official said on Saturday.

Data and analysis of this base layer of the stack can be used in a slew of applications like bettering the subsidy payments, farm insurance or farm loans, Manish Gupta, a senior director at Google DeepMind said.

“... we have built the first such model that using satellite imagery analysis can now start to identify field boundaries based on usage pattern start to identify what crops are being grown and so on,” Gupta said, speaking at the Mumbai Tech Week here.

(with PTI inputs)

Just-in-time release of funds saved ₹26K cr: FM

FE BUREAU
New Delhi, March 1

THE JUST-IN-TIME RELEASE of funds implemented by the government through the Treasury Single Account System (TSA) for autonomous bodies and the Single Nodal Agencies (SNAs) model for states have saved the Centre nearly ₹26,000 crore in interest costs since FY18 as borrowings were linked to the actual requirements, finance minister Nirmala Sitharaman said at an event on Saturday.

Speaking at the same event, 16th Finance Commission chairman Arvind Panagariya said that, based on the past performance of the economy in US dollar terms, India will be able to become a developed nation by 2047.

With the implementation of the Central Nodal Agency (CNA) for central sector schemes, SNA for centrally-sponsored schemes and TSA for autonomous bodies, the Centre is now able to track funds flow till the end-user. With all these payment systems linked to the overarching Public Financial Management System (PFMS), the Centre analyses the real-time funds available in schemes and next installment can’t be booked until the previous releases have been used.

Lower floating of funds helps the Centre calibrate borrowings and save on interest costs.

Goyal to visit US for trade talks

FE BUREAU
New Delhi, March 1

WORKING ON A tight deadline for the India-US trade agreement, commerce and industry minister Piyush Goyal will be in Washington from Monday for a week for initial talks with the US Trade Representative (USTR) who is expected to be sworn in soon.

रानी लक्ष्मी बाई केंद्रीय कृषि विश्वविद्यालय, झांसी
Rani Lakshmi Bai Central Agricultural University, Jhansi
ग्वालियर रोड, पट्टुज डैम के पास, झांसी-284003 (उत्तर प्रदेश)
Gwalior Road, Near Pahuj Dam, Jhansi - 284003 (U.P.)

विज्ञान संख्या: RLBCAU/04/2024 दिनांक : 01.03.2025

स्नातकोत्तर कार्यक्रमों में रिक्त सीटों पर प्रवेश

पशु चिकित्सा के लिए विभिन्न स्नातकोत्तर कार्यक्रमों में रिक्त सीटों प्रवेश के लिए उन छात्रों से आवेदन आमंत्रित जिनहोंने ICAR 29th AIEEA (PG)-2024 में भाग लिया है, एवं रिक्त सीटों के सापेक्ष में प्रवेश लेने में रुचि रखते हैं। अधिक जानकारी के लिए विश्वविद्यालय की वेबसाइट www.rlbcu.ac.in पर देखें। पंजीकरण 02.03.2025 को सुबह 10:00 बजे से शुरू होकर 10.03.2025 को रात 11:59 बजे तक चलेगा। प्रवेशित छात्रों को एनटीएस/विश्वविद्यालय फेलोशिप प्रदान नहीं की जाएगी।

ADMISSION ON VACANT SEATS IN POSTGRADUATE PROGRAMMES

Applications are invited for admission to various Postgraduate programmes in veterinary disciplines against vacant seats from applicants who have appeared in ICAR 29th AIEEA (PG)-2024 and interested to take admission. Kindly see university website www.rlbcu.ac.in for more details. The registration will start from 02.03.2025, 10.00 AM onwards to 10.03.2025 till 11.59 PM. NTS / University Fellowship will not be provided to the admitted students.

कुलसचिव / Registrar

www.igi.org

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INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED

CIN: U46591MH1999PLC118476
Registered Office: 702, 7th Floor, The Capital, Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra, India.
Email: investor.relations@igi.org | Website:www.igi.org

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2024

(Amount in ₹ million, unless otherwise stated)

Particulars	Standalone				Consolidated			
	Quarter ended December 31, 2024	Quarter ended December 31, 2023	Year ended December 31, 2024	Year ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023	Year ended December 31, 2024	Year ended December 31, 2023
	(audited)	(audited)	(audited)	(audited)	(audited)	(audited)	(audited)	(audited)
Total income from operations	1,902.94	1,840.44	7,854.16	6,362.02	2,650.01	2,499.23	10,531.60	8,980.14
Net Profit for the period/ year (before tax)	1,456.48	1,308.43	5,868.27	4,487.01	1,527.79	1,207.10	5,853.20	4,554.28
Net Profit for the period/ year (after tax)	1,116.82	880.78	4,392.49	3,296.61	1,137.75	784.33	4,272.90	3,308.44
Total Comprehensive income for the period/ year (Comprising Profit for the period/ year (after tax) and Other comprehensive income (after tax))	1,132.37	891.95	4,378.89	3,143.85	1,122.93	675.44	4,336.18	3,154.49
Paid up Equity Share Capital			864.32	3.95			864.32	3.95
Reserves (excluding revaluation reserve)			21,010.56	5,156.62			9,763.17	(6,048.05)
Earnings per share:								
1. Basic (in ₹) (not annualised)	2.81	2.22	11.04	8.31	2.86	1.98	10.74	8.34
2. Diluted (in ₹) (not annualised)	2.69	2.22	10.57	8.31	2.74	1.98	10.28	8.34

Notes:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Reports) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on Stock Exchange websites.
2. The above audited financial results for the year ended December 31, 2024 have been duly reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on February 28, 2025.
3. Figures for the previous periods have been regrouped/rearranged wherever necessary to confirm to current year's classification.

By order of the Board
Sd/-
Tehmasp Printer
(Managing Director & CEO)

February 28, 2025
Mumbai

Apne liye. Apno ke liye.

SBI LIFE INSURANCE COMPANY LIMITED
IRDAI Regn. No.111. CIN: L99999MH2000PLC129113
Registered Office: "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069
Tel: 022-6191 0000 Website: www.sbilife.co.in Email: investor@sbilife.co.in

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Members of SBI Life Insurance Company Limited ("the Company") are hereby informed that, the Company has, on **March 01, 2025**, sent the Postal Ballot Notice ("Notice") dated **February 28, 2025**, by e-mail, to all Members whose name appeared in the Register of Members/List of Beneficial Owners, received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on **Friday, February 21, 2025** ("Eligible Members") and whose e-mail IDs were available with the Company.

A copy of the Notice is also available on the website of the Company (www.sbilife.co.in), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of the remote e-voting service providing agency to the Company viz. KFinTech (<https://evoting.kfintech.com>). Members who do not receive the Notice may download the same from the above-mentioned websites.

The Company is providing facility for voting remotely, only by electronic means ("e-voting"), to its Eligible Members, for seeking their approval on the resolutions specified in the Notice, in accordance with Section 108 and 110 and other applicable provisions of the Companies Act, 2013 ("Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") and any other applicable law, rules, guidelines and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to seek your approval on following items of special business:

Sr. No.	Type of Resolution	Description of Resolution
(i)	Special Resolution	Approval for appointment of Mr. Venugopal Bhaskaran Nayar (DIN: 02638597), as an Independent Director of the Company
(ii)	Ordinary Resolution	Approval for entering into Material Related Party Transactions for purchase and / or sale of investments
(iii)	Ordinary Resolution	Approval for entering into Material Related Party Transactions with State Bank of India

In terms of the MCA Circulars, physical copies of the Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to any Member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to e-voting i.e. by casting their votes electronically instead of submitting postal ballot forms.

Members holding Equity Shares of the Company as on **Friday, February 21, 2025** (the "Cut-off Date"), shall only be entitled to vote through e-voting process in relation to the Resolutions specified in the Notice. A person who becomes a Member after the Cut-off Date should treat the Notice for information purpose only.

Members may send a request to inward.ris@kfintech.com for procuring user ID and password for e-voting. Members are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

After successful submission of the e-mail ID, the Company or KFinTech will share an electronic copy of the Notice within 48 hours of receiving details of e-mail ID.

The manner of voting by (i) individual shareholders holding Equity Shares of the Company in demat mode, (ii) shareholders other than individuals holding Equity Shares of the Company in demat mode and (iii) shareholders who have not registered their e-mail address, is explained in the Notes to the Notice. The manner in which persons who have acquired shares and become members of the Company after the dispatch of notice may obtain the login ID and password and persons who have forgotten their User ID and Password, can obtain / generate the same, has also been provided in the Notice.

The e-voting period will commence on **Sunday, March 02, 2025 (9:00 a.m. IST)** and end on **Monday, March 31, 2025 (5:00 p.m. IST)**. During this period, Eligible Members of the Company may cast their votes electronically. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Contact details in case of any technical issue on NSDL Website	Contact details in case of any technical issue on CDSL Website
Members facing any technical issue during login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 48867000	Members facing any technical issue during login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call : 1800 22 55 33

The Board of Directors of the Company has appointed Ms. Ashwini Inamdar (Membership No. F9409), Partner and failing her, Ms. Alifya Sapatwala (Membership No. A24091), Partner who will represent M/s. Mehta and Mehta, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot only through the e-voting process, in a fair and transparent manner.

After completion of scrutiny of the votes cast, the Scrutinizer will submit their Report to the Chairman of the Company or a person authorised by him. The results of the e-voting will be announced by the Chairman of the Company or a person authorised by him, on or before **Wednesday, April 02, 2025** on the website of the Company (www.sbilife.co.in) and KFinTech (<https://evoting.kfintech.com>) and also displayed at the Registered Office of the Company. The same will also be simultaneously forwarded to the Stock Exchanges where the Equity Shares of the Company are listed, for placing the same on their websites i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). The resolution, if approved, will be taken as having been duly passed on the last date specified for e-voting i.e. **Monday, March 31, 2025**.

In case of any queries, members may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the "Download" section of KFinTech's website: <https://evoting.kfintech.com/public/Faq.aspx> or contact KFinTech as per the details given Ms. Rajitha Cholleti, Vice President, KFin Technologies Limited (unit : SBI Life Insurance Company Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Toll-free Nos.: 1800-309-4001 or E-mail: inward.ris@kfintech.com

For SBI LIFE INSURANCE COMPANY LIMITED

Sd/-
Girish Manik
ACS 26391
Company Secretary

financialexp.eapap.in

