CIN No.: L31300DL1985PLC022737





# **Bansal Wire Industries Limited**

#### Manufacturers of Steel Wires

29th January, 2025

**BSE Limited**Phiroze Jeejeebhoy Towers,

Mumbai- 400 001

Dalal Street

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E)

Mumbai- 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Outcome of the Board Meeting held on 29th January, 2025

Dear Sir(s),

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 29<sup>th</sup> January, 2025, which commenced at 12:00 P.M. (IST) and concluded at 03:25 P.M. (IST) has, *inter-alia*, transacted the following-business:

- Approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter and nine months period ended on 31<sup>st</sup> December, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (enclosed herewith);
- 2. Taken on record the Limited Review Report of Prateek Gupta & Company, Chartered Accountants (Statutory Auditors) on the above UFRs (enclosed herewith)

This information is also being uploaded on the website of the Company i.e. www.bansalwire.com

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully.

For Bansal Wire Industries Limited

Sumit Gupta
Company Secretary and Compliance Officer

Encl.: As above

Regd. Office: F-3, Main Road, Shastri Nagar, Delhi-110052 Tel.: 011-23651891 - 93, Fax: 011-23651890

## **Prateek Gupta & Company**

### Chartered Accountants

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024 of *M/s Bansal Wire Industries Limited* ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BANSAL WIRE INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of the Standalone Unaudited Financial Results ('the Statement') of M/s. BANSAL WIRE INDUSTRIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



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less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prateek Gupta & Company **Chartered Accountants** 

Firm Registration No.: 0016512C

**CA Prateek Gupta** 

Partner

Membership No.-416552

Place: Delhi

Date: January 29, 2025 UDIN: 254165528MH8076993



# **Bansal Wire Industries Limited**

CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of unaudited standalone financial results for the quarter and nine month ended December 31, 2024
(Amount in Rs. Million unless otherwise stated)

	T	Quarter ended   Nine months - YTD   Year ended					
S.No.	B	Quarter ended				Year ended	
	Particulars	31-Dec-24	30-Sep-24		31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited) (Audited)					lited)
	Revenue from operations	9,292.64	7,006.05	5,621.21	23,064.77	17,134.80	22,843.86
	Other Income	26.00	50.52	8.77	88.71	35.52	43.07
I	Total Income	9,318.65	7,056.57	5,629.99	23,153.49	17,170.31	22,886.93
II	EXPENSES						
-	Cost of materials consumed	7,809.81	6,299.44	4,729.52	19,438.47	14,168.15	18,838.89
	Changes in inventories of finished	(192.78)	(928.43)	-273.83	(1,157.95)	(313.79)	(484.02)
	goods, stock-in-trade and work-in-	(1)1.70)	(>20.10)	270.00	(1)107.50)	(010.7)	(101102)
	progress						
	Employee benefits expense	285.83	216.58	157.01	695.19	411.03	583.78
	Finance costs	56.72	38.99	63.22	189.60	186.60	252.97
	Depreciation and amortization expense	50.87	27.41	21.94	103.69	69.41	99.66
	Other expenses	830.42	950.15	700.61	2,606.64	1,933.85	2,659.85
	Total expenses	8,840.87	6,604.14	5,398.48	21,875.64	16,455.24	21,951.13
***	D 5:/0 ) 1 6						
Ш	Profit/(loss) before exceptional	477.77	452.43	231.51	1,277.85	715.07	935.80
TX /	items and tax (I-II)		0.00		(0.00)	(21.22)	(21.46)
IV V	Exceptional Items (Profit)/Loss	-	0.00	- 221.51	(0.09)	(31.32)	(31.46)
V	Profit/(loss) after exceptional item	477.77	452.43	231.51	1,277.94	746.40	967.26
	but before tax (III-IV)						
VI	Tax expense:	120.08	118.14	100.41	326.39	260.87	283.03
	(1) Current tax	104.60	105.30	90.00	298.00	215.00	246.50
	(2) Deferred tax	15.48	12.84	10.03	28.39	10.48	1.51
	(3) Tax adjustments related to earlier	-	-	0.38	-	35.39	35.01
	years						
VII	Profit / (Loss) after tax (V-VI)	357.70	334.30	131.10	951.55	485.52	684.23
VIII	Other Comprehensive Income	0.86	(0.75)	(0.14)	(1.94)	(1.52)	(4.28)
	(i) Items that will not be reclassified to	1.15	(1.01)	(0.19)	(2.59)	(2.03)	(5.73)
	profit or loss	(0.00)		0.05	0.65	0.51	
	(ii) Income tax relating to items that	(0.29)	0.25	0.05	0.65	0.51	1.44
	will not be reclassified to profit or loss						
IX	Total Comprehensive Income for the						
	period (VII+VIII)	358.56	333.54	130.96	949.61	484.01	679.95
X	Paid-up share capital (face value Rs 5	782.78	782.78	637.27	782.78	637.27	637.27
	each)		,				
VI	Other Ferrite						2 002 27
XI	Other Equity						2,903.37
XII	Earnings per equity share:						
	Basic & Diluted (Not annualised except for	2.28	2.38	1.03	6.52	3.81	5.37
	FY 2024) (in Rs.)				le Indi		

#### **Notes**

- 1) The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors in its meeting held on January 29, 2025. The statutory auditor have carried out the limited review of standalone unaudited financial results of the company for the quarter and nine months ended December 31, 2024.
- 2) The statutory auditors of the Company have expressed an unmodified opinion on the unaudited standalone financial results for the quarter and nine months ended December 31, 2024.
- 3) The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies Indian Accounting Standard Rules, 2015 (as amended).
- **4)** The above statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2024 are drawn up in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
- 5) The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/- each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million. The equity shares were allotted to eligible shareholders vide board resolution dated July 08, 2024. The disclosure related to 'equity share capital' and the 'earning per equity share 'have been accordingly updated based on the aforesaid date of allotment. progress in the issue object(s) is as follows:

(Amount in Rs. Million							
Object of the issue as per prospectus	Amount as per the prospectus	Revised Cost	Utilization upto 31st December 2024	Unutilized amount as on 31s December 2024 **			
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	4,526.83	4,526.83	4,526.83	-			
Investment in our Subsidiary for repayment or prepayment of all or a portion of certain of its outstanding borrowings	937.08	937.08	937.08				
Funding the working capital requirements of our Company	600.00	600.00	600.00	-			
General corporate purposes	865.52	906.62*	905.52	1.60			
Issue related expenses	520.57	479.47*	453.48	25.99			

<sup>\*</sup> The original estimated issue expenses were Rs. 520.57 million, however the actual issue expenses being less than estimated, as disclosed in the prospectus dated July 5, 2024 and therefore, the surplus issue expenses of Rs. 41.10 million has been allocated towards General Corporate Purpose and corresponding reduction in issue expenses.

<sup>\*\*</sup> Out of the unutilised amount as above Rs. 26 million has been lying with IPO Public Issue Offer Account and balance of Rs. 2.01 million (including Rs. 0.42 million interest earned on FDR) lying with IPO Monitoring Account.



- 6) The figures for the quarter ended December 31, 2024 are the balancing figures between the reviewed and unaudited figures upto the nine months ended December 31, 2024 and reviewed published figures for the half year ended September 30, 2024. And the figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures upto the nine months ended December 31, 2023 and the audited published figures for the half year ended September 30, 2023.
- 7) The company has two subsidiaries namely Bansal Steel & Power Limited (BSPL) and BWI Steel Private Limited(BWI). BSPL has become wholly owned subsidiary of the company w.e.f. July 31, 2024 and the BWI has been incorporated as a wholly owned subsidiary on October 4, 2024 vide board resolution dated September 3, 2024(No operational activities have been been started till December 31, 2024).
- **8)** The company is engaged primarily in the business of manufacturing of steel wire and, as such, does not have any separate reportable segments in accordance with Ind AS 108 Operating Segments.
- 9) The results for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- **10)** Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Arun Gupta

Chairman and Whole Time Director

Indi

DIN: 00255850

Place: Delhi

Date: January 29, 2025

## **Prateek Gupta & Company**

### Chartered Accountants

Independent Auditor's Limited Review Report on the Consolidated Unaudited Quarterly Financial Results for the quarter and nine months ended December 31,2024 of *M/s Bansal Wire Industries Limited* ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
BANSAL WIRE INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of M/s. BANSAL WIRE INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters,



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and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. The Statement includes results of following entities:

S.No.	Company Name	Nature	
1.	Bansal Wire Industries Limited	Parent Company	
2.	Bansal Steel & Power Limited	Unlisted Wholl	
		Owned Subsidiary	
3.	BWI Steel Private Limited	Unlisted Wholly	
		Owned Subsidiary	

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors/management certification referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated unaudited financial results includes the interim financial results of two subsidiaries, one of which (i.e. M/s. Bansal Steel & Power Limited) has not been reviewed by us, whose interim financial results total revenue of Rs 2,655.04 million and Rs. 6,130.72 million, total net profit after tax of Rs. 59.08 million and Rs.180.96 million, and total comprehensive income of Rs. 59.44 million and Rs. 182.08 million for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of above matters.

### For Prateek Gupta & Company

**Chartered Accountants** 

Firm Registration No.: 0016512C

**CA Prateek Gupta** 

Partner

Membership No.-416552

Place: Delhi

Date: January 29, 2025

Sared Account UDIN: 25416552BMHB0Z7271



# **Bansal Wire Industries Limited**

CIN: L31300DL 1985PLC022737

Registered Office: F-3, Main Road, Shastri Nagar, Delhi - 110052

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024

(Amount in Rs. Million unless otherwise stated)

		Quarter ended			Nine months - YTD Year ende		
S.No.	Particulars	31-Dec-24			31-Dec-24	31-Dec-23	31-Mar-24
				(Unaudited			(Audited)
	Devenue from energians	9,246.05	8,254.49	6,060.52	25,669.69	17,574.10	24,660.31
	Revenue from operations Other Income	11.18	42.16	8.77	66.53	35.52	48.55
ĭ	Total Income	9,257.23	8,296.65	6,069.29	25,736.23	17,609.62	24,708.86
1	1 otal medile	9,237.23	0,290.03	0,009.29	23,730.23	17,009.02	24,700.00
II	EXPENSES						
	Cost of materials consumed	7,885.80	7,333.46	4,977.57	21,621.75	14,416.20	20,166.55
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(783.38)	(958.37)	(146.90)	(1,752.91)	(186.86)	(346.56)
	Employee benefits expense	414.74	343.04	192.28	1,059.41	446.30	735.44
	Finance costs	69.34	55.02	70.16	246.29	193.54	288.07
	Depreciation and amortization expense	80.90	56.75	29.46	192.54	76.93	134.52
	Other expenses	1,008.74	897.49	678.23	2,773.16	1,911.46	2,660.88
	Total expenses	8,676.14	7,727.38	5,800.80	24,140.26	16,857.56	23,638.90
III	Profit/(loss) before exceptional items and tax (I-II)	581.09	569.27	268.49	1,595.97	752.05	1,069.96
IV	Exceptional Items (Profit)/Loss	0.05	0.53	-	1.37	(31.32)	(31.62)
V	Profit/(loss) after exceptional item but before tax (III-IV)	581.04	568.74	268.49	1,594.60	783.38	1,101.58
VI	Tax expense:	164.26	168.15	115.19	462.09	275.65	349.16
	(1) Current tax	122.64	125.58	95.63	353.33	220.63	276.72
	(2) Deferred tax	24.37	20.52	10.89	48.58	11.34	6.40
	(3) Tax adjustments related to earlier years	(0.99)	•	0.38	(0.99)	35.39	35.01
	(4) MAT Credit Adjusted	18.24	22.04	8.29	61.17	8.29	31.02
VII	Profit / (Loss) after tax (V-VI)	416.78	400.59	153.30	1,132.51	507.72	752.42
VIII	Other Comprehensive Income	1.22	(0.82)	0.09	(0.81)	(1.29)	(3.67)
	(i) Items that will not be reclassified to profit or loss	1.71	(1.10)	(0.13)	(0.86)	(1.97)	(4.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	0.29	0.22	0.05	0.68	1.11
IX	Total Comprehensive Income for the period (VII+VIII)	418.00	399.78	153.39	1,131.69	506.44	748.75
	Net Profit attributable to :						
	Owners of the Company	416.78	396.37	148.01	1,115.02	502.43	736.16
	Non-Controlling Interest	-	4.23	5.29	17.48	5.29	16.26



	Other Comprehensive Income attributable to :						
	Owners of the Company	1.22	(0.89)	0.03	(1.08)	(1.34)	(3.82)
	Non-Controlling Interest	-	0.07	0.05	0.27	0.05	0.15
	Total Comprehensive Income attributable to :						
	Owners of the Company	418.00	395.48	148.04	1,113.94	501.09	732.34
	Non-Controlling Interest		4.30	5.35	17.75	5.35	16.41
X	Paid-up share capital (face value Rs 5 each)	782.78	782.78	637.27	782.78	637.27	637.27
ΧI	Other Equity						3,586.43
XII	Earnings per equity share:						
	Basic & Diluted (Not annualised except for FY 2024) (in Rs.)	2.66	2.85	1.20	7.64	3.94	5.78

#### Notes

- 1) The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 29, 2025.
- 2) The statutory auditors of the Parent company have expressed an unmodified opinion on the unaudited consolidated financial results for the quarter and nine months ended December 31, 2024.
- 3) The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies Indian Accounting Standard Rules, 2015 (as amended) and in pursuant to guidelines issued under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 4) The company has two subsidiaries namely Bansal Steel & Power Limited (BSPL) and BWI Steel Private Limited (BWI). BSPL has become wholly owned subsidiary of the company w.e.f. July 31, 2024 and the BWI has been incorporated as a wholly owned subsidiary on October 4, 2024 vide board resolution dated September 3, 2024(No operational activities have been been started till December 31, 2024). The management has exercised the necessary diligence to ensure that the standalone financial results of the respective companies for these periods provide a true and fair view of their affairs.
- 5) The subsidiary company namely Bansal Steel & Power Limited is engaged in the business comprising of two segments, first, manufacturing of Steel Wire products, secondly, job-work activities related to manufacturing process of Steel Wire products, therefore, the group has two principal operating and reporting segments. However, the job-work activities have been performed but the subsidiary company for the parent company only, therefore, at the consolidation level there in no reportable revenue for the segment related to job-work activities. Since the revenue reported comprises only of revenue from manufacturing segment, therefore, segment reporting as per Ind AS 108 has not been made.
- 6) The equity shares of the Parent Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million. The equity shares were allotted to eligible shareholders vide board resolution dated July 08, 2024. The disclosure related to 'equity share capital' and the 'earning per equity share 'have been accordingly updated based on the aforesaid date of allotment. progress in the issue object(s) is as follows:



(Amount in Rs. Million)							
Object of the issue as per prospectus	Amount as per the prospectus	Revised Cost	Utilization upto 31st December 2024	Unutilized amount as on 31st December 2024 **			
Repayment or prepayment of all or a portion of certain outstanding borrowings availed by our Company	4,526.83	4,526.83	4,526.83	-			
Investment in our Subsidiary for repayment or prepayment of all or a portion of certain of its outstanding borrowings	937.08	937.08	937.08	-			
Funding the working capital requirements of our Company	600.00	600.00	600.00	-			
General corporate purposes	865.52	906.62*	905.52	1.60			
Issue related expenses	520.57	479.47*	453.48	25.99			

<sup>\*</sup> The original estimated issue expenses were Rs. 520.57 million, however the actual issue expenses being less than estimated, as disclosed in the prospectus dated July 5, 2024 and therefore, the surplus issue expenses of Rs. 41.10 million has been allocated towards General Corporate Purpose and corresponding reduction in issue expenses.

- 7) The figures for the quarter ended December 31, 2024 are the balancing figures between the reviewed and unaudited figures upto the nine months ended December 31, 2024 and reviewed published figures for the half year ended September 30, 2024. And the figures for the quarter ended December 31, 2023 are the balancing figures between the unaudited consolidated figures upto the nine months ended December 31, 2023 and the standalone published figures for the half year ended September 30, 2023. The financial figures of M/s. Bansal Steel & Power Limited have been consolidated w.e.f. December 7, 2023 only since it became subsidiary from December 7, 2023.
- 8) The equity shares of the Parent Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on July 10, 2024 by completing Initial Public Offer ("the IPO") of 2,91,01,562 equity shares of face value of Rs. 5/each at an issue price of Rs. 256/- per equity share (including share premium of Rs. 251/- per equity share) aggregating to Rs. 7450 million.
- 9) The consolidated unaudited financial results for the quarter ended December 31, 2024 and for the period April 1, 2024 to December 31, 2024 are available on the Company's website at www.bansalwire.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

10) Figures for the periods/year are reclassified, regrouped wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Arun Gupta

Chairman and Whole Time Director

DIN: 00255850

Place: Delhi Date: January 29, 2025

<sup>\*\*</sup>Out of the unutilised amount as above Rs. 26 million has been lying with IPO Public Issue Offer Account and balance of Rs. 2.01 million (including Rs. 0.42 million interest earned on FDR) lying with IPO Monitoring Account.