

21 January 2025To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524669

Symbol: HESTERBIO

Dear Sir/ Madam:**Subject: Intimation regarding receipt of Order from GST Department, Panchkula**

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), we hereby submit that the Company is in receipt of an Order dated 19 January 2025 passed by Assistant Commissioner, CGST Division Panchkula, Haryana via email on 20 January 2025.

The details of the above order are given below:

Name of the authority(s)	Assistant Commissioner, CGST Division Panchkula, Haryana
Nature and details of the action(s) taken, initiated or order(s) passed	Demand order under section 74(1) of CGST Act, 2017, for the period FY 2017-18 to FY 2020-21, demand of Input Tax Credit (ITC) amounting ₹3.25 million, levy of penalty of ₹3.25 million and interest as applicable, vide its order dated 19 January 2025
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	20 January 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Short reversal of ITC under Rule 42/43 of CGST Rules, 2017 for aforesaid amount over the period of four years is objected by the GST department.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not expect any material impact of the stated demand on financial, operations or other activities of the Company. Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order.

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited

Vinod Mali
Company Secretary & Compliance Officer