

CONCORD BIOTECH LIMITED

B-1601-1602, B-wing Mondeal Heights, Iskcon Cross Road, S. G. Highway, Ahmedabad-380015, Gujarat.

Phone : +91-79-68138700 Fax : +91-79-68138725 CIN No.: L24230GJ1984PLC007440

Email ID: complianceofficer@concordbiotech.com

January 16, 2025

To The Manager, Listing Department National Stock Exchange of India Ltd. Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400 051 Symbol: CONCORDBIO	To General Manager, Listing Department BSE Limited Phiroze Jeejabhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543960
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Dear Sir/Ma'am,

Sub: Intimation in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”) on behalf of Concord Biotech Limited (“Company”)

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s. Concord biotech Limited (Company) has today i.e. on January 16, 2025, entered into a Share Purchase Agreement (“SPA”) with Clean Max Everglades Private Limited (“Clean Max”) and Clean Max Enviro Energy Solutions Private Limited (“CMEESPL”), whereby the Company will acquire 26% equity shares of Clean Max from CMEESPL.

Investing in renewable energy aligns with the Company’s commitment to sustainability and it’s focused efforts to address environmental challenges. By transitioning to renewable energy sources, the company will reduce its carbon footprint, contributing to global efforts to combat climate change. Additionally, renewable energy offers long-term financial benefits, including reduction in energy costs. This strategic investment reinforces the Company’s commitment to environmental responsibility, ensuring compliance with evolving environmental regulations, and supporting sustainable growth while enhancing operational efficiency.

In terms of the above referred provisions of the SEBI LODR Regulations, read with circular dated November 11, 2024 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/PoD2/CIR/P/0155 (“said SEBI Circular”).

This investment is intended for the purpose of developing a captive power generation facility for the Company, under the Group Captive Power policy.

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI circular, are included in Annexure A, enclosed herewith.

This is for your information and records.

For, Concord Biotech Limited

Prakash Sajnani
Company Secretary and Compliance Officer
M. No. F6242

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Annexure-A

Sr.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>CLEAN MAX EVERGLADES PRIVATE LIMITED (CIN: U35105MH2024PTC433205) ("Clean Max")</p> <p>Authorised Share Capital (as on December 31, 2024): Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each</p> <p>Paid-up Share Capital (as on November 16, 2024): Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each</p> <p>Net-worth (as on December 31, 2024): Rs. 26,386 (As of December 31, 2024, the Company did not have any turnover or profit)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	<p>The acquisition does not fall within the purview of related party transaction(s).</p> <p>None of the promoter/ promoter group/ group companies have any interest in Clean Max or CMEESPL .</p>
c)	Industry to which the entity being acquired belongs	Captive Power Generation through renewable energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Investment in the State of Gujarat having a wind capacity of 6.6 MW and solar capacity of 3.3 MWp DC for the plant of the Company situated at Dholka.</p> <p>Investing in renewable energy aligns with the Company's commitment to sustainability and it's focused efforts to address environmental challenges. By transitioning to renewable energy sources, the company will reduce its carbon footprint, contributing to global efforts to combat climate change.</p> <p>Additionally, renewable energy offers long-term financial benefits, including reduction in energy costs. This strategic investment reinforces the Company's commitment to environmental responsibility, ensuring compliance with evolving environmental regulations, and supporting sustainable growth while enhancing operational efficiency.</p>

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e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable										
f)	indicative time period for completion of the acquisition	The equity shares against the current investment will be allotted within 90 days from the Investment.										
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration										
h)	cost of acquisition and/or the price at which the shares are acquired;	Transfer of 2600 equity shares of Clean Max by CMEESPL at price of Rs. 10 each to the Company.										
i)	percentage of shareholding / control acquired and / or number of shares acquired;	26% in Equity share capital of Clean Max										
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Clean Max is a Special Purpose Vehicle incorporated for the purpose of developing a captive power generation facility for the Company, under the Group Captive Power policy and it has not commenced its operations. Brief Details of Clean Max are as under:</p> <table border="1"><thead><tr><th>Particulars</th><th>Details</th></tr></thead><tbody><tr><td>Corporate Identity Number</td><td>U35105MH2024PTC433205</td></tr><tr><td>Date of Incorporation</td><td>October 07,2024</td></tr><tr><td>History of last 3 years' Turnover</td><td>Not Applicable</td></tr><tr><td>Country of Presence</td><td>India</td></tr></tbody></table>	Particulars	Details	Corporate Identity Number	U35105MH2024PTC433205	Date of Incorporation	October 07,2024	History of last 3 years' Turnover	Not Applicable	Country of Presence	India
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