



CRESSANDA/BSE/2024-25/38

August 17, 2024

Online filing at: www.listing.bseindia.com

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 – Resignation of Statutory Auditor of the Company.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 we hereby inform that M/s Agrawal Jain & Gupta, Statutory Auditors of the Company have resigned informing their unwillingness to continue as the Statutory Auditors of the Company due to the disagreement with management for their qualified opinion on Financial Statements.

The copy of the resignation letter dated August 14, 2024 with **Annexure A** as received from M/s Agrawal Jain & Gupta, Chartered Accountants is attached herewith.

Details with respect to Resignation/ Change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For CRESSANDA RAILWAY SOLUTIONS LIMITED
(formerly known as Cressanda Solutions Limited)

RAJKUMAR DINESH MASALIA
EXECUTIVE DIRECTOR
DIN: 09772787

Enclosed : Resignation letter dated August 14, 2024 tendered by the Statutory Auditors.



Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated July 13, 2023.

Reason of Change	Unwillingness to continue as the Statutory Auditors of the company.
Date of Cessation	14-08-2024
Term of Appointment	Till the conclusion of the ensuing annual general meeting.
Brief profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA

For CRESSANDA RAILWAY SOLUTIONS LIMITED
(formerly known as Cressanda Solutions Limited)

RAJKUMAR DINESH MASALIA
EXECUTIVE DIRECTOR
DIN: 09772787



AGRAWAL JAIN & GUPTA
Chartered Accountants

Registered Office:
Plot No 5, Girdhar Colony,
Opp. Soni Manipal Hospital,
Sikar Road, Jaipur,
Rajasthan, India
Website: www.ajngupta.com

Mumbai Office:
1501 One Lodha Place
S B Marg, Lower Parel
Mumbai- 400013, India
Email: ajnmumbai@gmail.com
Contact no 022-46061667

To,
Cressanda Railway Solutions Ltd.,
312A, Plot No. 207, Embassy Centre,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai, Maharashtra, 400021.

Dear Sir(s),

Subject: Resignation as statutory auditor of the company.

As you are aware, we were appointed as the statutory auditors of Cressanda Railway Solutions Ltd. ("the Company") pursuant to the board resolution dated November 10, 2023, to conduct statutory audit for the Financial year 2023-2024.

As already informed to the management, We are not willing to get reappointed as statutory auditors of the company because of disagreement of management with our qualified opinion on Financial Statements. Therefore, we hereby tender our resignation from the post of the statutory auditor of the Company with immediate effect.

Our resignation is solely due to the qualified opinion and not related to any disputes with management or any wrongdoing. We shall ensure a smooth transition of my responsibilities and complete any outstanding tasks before my resignation takes effect.

We sincerely thank the management for the cooperation extended to us during our tenure as statutory auditor of the Company.

We request you to kindly take note of the same and acknowledge the receipt of this letter.

Please find attached In Annexure A with respect to the completion of our tenure as a statutory auditor of the company as required by Securities and Exchange Board or India circular CIR/CFD/CM D 1/1 I 4/2019 dated 18th October 2019.

Thanking you

Your faithfully

For Agrawal Jain and Gupta

Chartered Accountant

FRN - 013538C

Govind
Digitally signed
by Govind Mishra
Date: 2024.08.14
21:01:56 +05'30'

Mishra

Govind Mishra

Partner

Membership No.: 188560

Place - Mumbai

Date - 14th August 2024

Annexure - A

Disclosure of information from the statutory auditor upon resignation

SR. NO.	PARTICULARS	DETAILS
1.	Name of the listed entity/ material subsidiary	Cressanda Railway Solutions Limited
2.	Details of the statutory auditor: a. Name: b. Address: c. Phone Number: d. E-mail:	Agrawal Jain and Gupta. 1501 One Lodha Place S B Marg, Lower Parel Mumbai - 400013, India. 022-46061667 ajnmumbai@gmail.com
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	10 th November 2023. 14 th August 2024. (Quarter-1 Results Date of FY 24-25) We have issued our latest audit report for the financial year ended 31 st March 2024 on 2 nd July, 2024 and have issued limited review report for the quarter ended 30 th June 2024 on 14 th August 2024.
4.	Detailed reasons for resignation:	<p>As you are aware, we were appointed as the statutory auditors of Cressanda Railway Solutions Ltd. ("the Company") pursuant to the board resolution dated November 10, 2023, to conduct statutory audit for the Financial year 2023-2024.</p> <p>As already informed to the management, We are not willing to get reappointed as statutory auditors of the company because of disagreement of management with our qualified opinion on Financial Statements. Therefore, we hereby tender our resignation from the post of the statutory auditor of the Company with immediate effect.</p> <p>Our resignation is solely due to the qualified opinion and not related to any disputes with management or any wrongdoing. We shall ensure a smooth transition of my responsibilities and complete any outstanding tasks before my resignation takes effect.</p>

5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	NA
6.	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management -imposed limitation or circumstances beyond the control of the management</p> <p>b. Whether the lack of information would have significant impact on the financial statements/ results.</p> <p>c. Whether the auditor has performed alternative Procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results.</p>	<p>NA</p> <p>NA</p> <p>NA</p> <p>NA</p>
7.	Any other facts relevant to the resignation:	NA

DECLARATION

1. Be nearby confirm that the information given in this letter and attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the registration for my firm.