

Date: August 13, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on August 13, 2024**  
**Ref: Bloom Dekor Limited (Security Id/Code: BLOOM/526225)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 13, 2024, which was commenced at 04:00 P.M. and concluded at 07:00 P.M., have apart from other businesses;

1. Considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended on June 30, 2024 along with Limited Review Report;

In this regards we are hereby submitting following;

- a) Unaudited Standalone Financial Results for the quarter ended on June 30, 2024 and
  - b) Limited Review Report;
2. Appointed M/s. B. T. Vora & Co., Chartered Accountant as Internal Auditor of the Company for the financial year 2024-25.

*(Details as required under Regulation 30 and brief Profile of M/s. B. T. Vora & Co., Chartered Accountant is attached herewith).*

Kindly take the same on your record and oblige us.

Thanking You,

**For, Bloom Dekor Limited**

**Tushar Donda**  
**Company Secretary**

**Place: Ahmedabad**

**Bloom Dekor Limited**  
2/F, Sumel, S.G. Highway, Thaltej,  
Ahmedabad – 380 059, Gujarat, India

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**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., PH.D., IP

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

CA. SATWIK DURKAL

B.Com., FCA

CA. KOMAL MAJMUDAR

B.Com., FCA, IP, CMA, IFP

**Independent Auditors Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to,  
Resolution Professional**BLOOM DEKOR LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BLOOM DEKOR LIMITED** (the "company") for the quarter ended 30<sup>th</sup> June, 2024. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been signed by the managing director of the company and taken on records by the RP, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures.

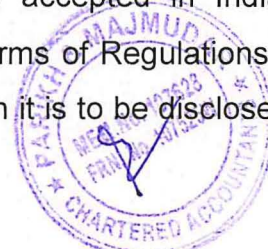


A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Basis of Qualified Opinion**

- 1. The Company has trade payables in foreign currency outstanding for more than three years as at 30<sup>th</sup> June, 2024 amounting to Rs. 131.72 lakhs payable to its foreign Suppliers. As explained to us, Currently the Management/ Resolution Professional (RP) is in the process of evaluating appropriate course of action for compliance with Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of above dues. However, we are unable to comment on the likely outcome and its consequential impact on the financial statements for the quarter ended 30<sup>th</sup> June, 2024 for non-compliance with any provisions under FEMA Act, 1999 or any other law applicable.**
- 2. For the Quarter ended on 30<sup>th</sup> June, 2024, the company has not made provision for Interest on Inter Corporate Deposit (ICD) Taken from Non-Banking Financial Company (NBFC) in the books of accounts. Had the company made the provision for ICD taken from NBFC for the quarter ended on 30<sup>th</sup> June, 2024, the Loss for the quarter ended would have been higher by Rs 1.12 lakhs and current liabilities would have been higher to that extent. The above is in violation of Effective Interest Method to the finance cost as per the requirement of Ind AS 109 'Financial Instruments.**

Based on our review conducted as above, *except as mentioned in qualified opinion*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**EMPHASIS MATTER:**

- 1) The company is having accumulated losses (after taking into account the balance of reserves) of Rs 1256.95 lakhs as at 30.06.2024 and the net worth of the company is negative. This Indicates that material uncertainty exists that may cast significant doubt on the company's ability to continue as going concern and therefore the company may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of this matter is at present not ascertainable. Accordingly we are unable to comment on the consequential impact, if any on the accompanying standalone financial statement. The above factors cast a significant uncertainty on the company's ability to continue as going concern.

Our Conclusion is not modified in respect of other matters.

**OTHER MATTER**

Refer Note 1 to the financial results which states about the Order of Hon'ble National Company Law Tribunal (NCLT) Ahmedabad Bench dated 11<sup>th</sup> October, 2023 in CP(IB)/127/AHM/2020 which has admitted the Corporate Debtor ('the Company') into Corporate Insolvency Resolution Process (CIRP) under section 9(5)(i) of the Insolvency and Bankruptcy Code and appointed CA. Vineeta Maheshwari Interim Resolution Professional (IRP) and thereafter she was confirmed as Resolution Professional (RP) in the 1<sup>st</sup> meeting of Committee of Creditors.

Date: 13.08.2024



Place: Ahmedabad

For Parikh & Majmudar  
Chartered Accountants  
FRNNO 107525W

  
CA SATWIK DURKAL  
PARTNER  
M.No. 107628  
UDIN: 24107628BJZWTN3623

## Bloom Dekor Limited

CIN: L20210GJ1992PLC017341

Registered Office: Survey No. 275, At & Post: Dhanap N. H. No. 8, Opp. Ambemata Temple Gandhinagar 382355, Gujarat, India  
Corporate Office: 2/F, Sumel, Sarkhej - Gandhinagar Highway Road, Opp. GNFC Info Tower, Thaltej-380059, Ahmedabad, Gujarat, India

### Statement of Standalone Financial Results for the quarter ended on June 30, 2024

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
A Date of start of reporting period	01-04-2024	01-01-2024	01-04-2023	01-04-2023
B Date of end of reporting period	30-06-2024	31-03-2024	30-06-2023	31-03-2024
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
<b>I Revenue From Operations</b>				
Net sales or Revenue from Operations	132.93	87.66	183.94	572.70
II Other Income	0.03	0.43	0.43	2.61
III Total Income (I+II)	132.96	88.10	184.37	575.31
<b>IV Expenses</b>				
(a) Cost of materials consumed	48.55	6.59	14.50	139.09
(b) Purchases of stock-in-trade	33.26	30.57	115.46	227.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.49	6.40	(1.14)	22.26
(d) Employee benefit expense	29.40	15.45	29.22	112.32
(e) Finance Costs	1.01	1.90	1.84	10.22
(f) Depreciation and amortisation expense	10.87	2.54	16.82	51.39
(g) Other Expenses	26.10	33.07	38.35	156.20
Total expenses (IV)	156.70	96.52	215.05	719.30
V Profit/(loss) before exceptional items and tax (III-IV)	(23.74)	(8.42)	(30.68)	(143.99)
VI Exceptional items	-	-	-	-
VII Profit (loss) after exceptional items and before Tax (V-VI)	(23.74)	(8.42)	(30.68)	(143.99)
VIII Tax Expense	(5.54)	(5.46)	(7.48)	(59.07)
(a) Current Tax	-	-	-	-
(b) (Less):- MAT Credit	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	(5.54)	(5.46)	(7.48)	(59.07)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(18.21)	(2.96)	(23.20)	(84.92)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII A Profit(Loss) For Period Before Minority Interest	(18.21)	(2.96)	(23.20)	(84.92)
XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-
XIII C Profit/Loss Of Minority Interest	-	-	-	-
XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)	(18.21)	(2.96)	(23.20)	(84.92)
<b>XV Other Comprehensive Income</b>				
a. i). Items that will not be reclassified to profit or loss	0.13	(11.91)	4.15	0.73
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(0.19)
b. i). Item that will be reclassified to profit or loss	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive income	0.13	(11.91)	4.15	0.54
XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(18.06)	(14.87)	(19.05)	(84.39)
<b>XVII Details of equity share capital</b>				
Paid-up equity share capital	685.00	685.00	685.00	685.00
Reserve excluding revaluation reserve	-	-	-	(1,238.89)
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-

# Bloom Dekor Limited

CIN: L20210GJ1992PLC017341

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XIX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation	(0.26)	(0.04)	(0.28)	(1.24)
	Diluted earnings (loss) per share from continuing operation	(0.26)	(0.04)	(0.28)	(1.24)
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	(0.26)	(0.04)	(0.28)	(1.24)
	Diluted earnings (loss) per share continuing and discontinued operations	(0.26)	(0.04)	(0.28)	(1.24)

## Notes on Financial Results:-

1	The above unaudited standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on August 13, 2024. The statutory auditors have carried out limited review of above result.
2	The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Laminate and Doors
4	Figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year 2023-24 and year to date figures up to the third quarter of the financial year 2023-24.
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
6	The Company has trade payables in foreign currency outstanding for more than three years as at 30th June, 2024 amounting to Rs. 131.72 lakhs payable to its foreign Suppliers. As explained to us, the Company is in the process of evaluating appropriate course of action for compliance with Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of above dues.
7	For the Quarter ended on 30th June, 2024, the company has not made provision for Interest on Inter Corporate Deposit (ICD) Taken from Non-Banking Financial Company (NBFC) in the books of accounts. Had the company made the provision for ICD taken from NBFC for the quarter ended on 30th June, 2024, the Loss for the quarter ended would have been higher by Rs 1.12 lakhs and current liabilities would have been higher to that extent. The above is in violation of Effective Interest Method to the finance cost as per the requirement of Ind AS 109 'Financial Instruments.

For, Bloom Dekor Limited



For Bloom Dekor Limited In CIRP

*Vineeta*

IRP/RP

Date :- 13th August, 2024  
Place:- Ahmedabad

Sunil Gupta  
Managing Director  
DIN: 00012572

CA Vineeta Maheshwari  
RP for Bloom Dekor Limited  
IBBI/IPA-001/IP-P00185/2017-2018/10364

**DETAILS AS REQUIRED UNDER REGULATION 30 AND BRIEF PROFILE OF  
M/S. B. T. VORA & CO., CHARTERED ACCOUNTANT**

Sr. No.	Particulars	Details
1.	Name	M/s. B. T. Vora & Co., Chartered Accountants
2.	Designation	Internal Auditor
3.	Reason for changes	Appointment as Internal Auditor
4.	Date of Appointment & Term of Appointment	13/08/2024 F.Y. 2024-25
5.	Brief Profile	Annexed herewith
6.	Disclosure of Relationship between Directors	Nil

