



Parle Industries Limited

CIN: L21000MH1983PLC029128

Regd. Office: 310-311, The Avenue, Marol, Andheri East. Mumbai-400059.

Tel.: 022 40132875 Website: www.parleindustries.com Email: info@parleindustries.com

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Script Code: 532911

Subject: Outcome of Board Meeting held on Wednesday i.e. 21st August, 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the meeting of the Board of Director of the Company was held on Wednesday, 21st August, 2024 at the registered office of the company at Office No. 310-311 The Avenue, Marol, Andheri (East), Mumbai – 400059 and the Board has considered and discussed the following agenda and matters as follows:

1. The Board of Directors discussed and approved the proposal for alteration of Object Clause of Memorandum of Association of Company, subject to approval of members in ensuing General Meeting.
2. The Board of Directors discussed and approved the proposal for increase in the limit given under Section 186 of the Companies' Act, 2013 for granting loan and investment and giving guarantee up to Rupees 300 crores (Three Hundred Crores only), subject to approval of members in ensuing General Meeting.
3. The Board of Directors discussed initial investment proposal for acquisition of 100% equity shares of **M/s Welldone Integrated Services Private Limited ("WISPL")** by way of acquisition of equity shares from the existing shareholders of **M/s Welldone Integrated Services Private Limited ("WISPL")**, the board has given their consent to the Investment proposal, subject to determination of value per equity share and Due Diligence Report of



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4. **"WISPL"**. The price and terms of acquisition will be decided by the Board of Directors in its next Board / Committee Meeting.
5. The Board of Directors discussed initial investment proposal for acquisition of 100% equity shares of **M/s Windfield Spaces Private Limited ("WSPL")** by way of acquisition of equity shares from the existing shareholders of **M/s Windfield Spaces Private Limited ("WSPL")**, the board has given their consent to the Investment proposal, subject to determination of value per equity share and Due Diligence Report of **"WSPL"**. The price and terms of acquisition will be decided by the Board of Directors in its next Borad / Committee Meeting.
6. The Board of Directors discussed initial investment proposal for acquisition of 100% equity shares of **M/S Marvelous Vickyfoods Private Limited ("MVPL")** by way of acquisition of equity shares from the existing shareholders of **M/S Marvelous Vickyfoods Private Limited ("MVPL")**, the board has given their consent to the Investment proposal, subject to determination of value per equity share and Due Diligence Report of **"MVPL"**. The price and terms of acquisition will be decided by the Board of Directors in its next Borad / Committee Meeting.
7. The Board of Directors considered and approved the appointment of requisite intermediaries (Registered Valuer and Consultants) required for the purpose of above mentioned investment i.e. Valuation of Equity shares and Due Diligence and other related matters.
8. The Board has authorized the CEO, Executive Director and CFO to discuss, deal & negotiate for investment in Equity Shares of Welldone Integrated Services Private Limited ("WISPL"), Windfield Spaces Private Limited ("WSPL") & Marvelous Vickyfoods Private Limited ("MVPL") and to take necessary steps in this matter.
9. Except for the aforesaid agendas considered in this Board Meeting, other agendas given in the Intimation of Board Meeting dated 14th August, 2024 & 20th August, 2024 will be considered and approved in the ensuing Board Meeting.



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This meeting commenced at 2:30 PM and concluded at 6:30 PM

Pursuant to the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) read with Company's code of conduct for regulating, monitoring and reporting of trading by insiders ("Insider Trading Code"), Trading window for the Promoters, KMP, Insiders; Designated and Connected persons will be closed for trading in the Company's equity shares till the expiry of forty-eight (48) hours after the announcement/declaration of the outcome of this meeting.

You are requested to take this on your record and acknowledge receipt.

Thanking You,

Yours Faithfully,

FOR PARLE INDUSTRIES LIMITED



(Deepika Tater)

Company Secretary & Compliance Officer

Date: 21st August, 2024

Place: Mumbai