



**NEIL INDUSTRIES LIMITED**

CIN : L51109WB1983PLC036091

August 10, 2024

To,

**Corporate Relationship Department,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 539016 (NEIL), ISIN: INE396C01010**

**Subject: Outcome of the Board Meeting held on August 10, 2024**

**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir/ Madam,

In furtherance to our letter dated August 02, 2024 and Pursuant to Regulation 30 read with Para A(4) of Part A of Schedule III and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time [‘Listing Regulations’], we would like to inform you that the meeting of the Board of Directors of Neil Industries Limited (“**the Company**”) as held today i.e. on Saturday, August 10, 2024, wherein following business was inter-alia transacted:

1. Considered, approved and took on record the Un-Audited Financial Results of the Company for the quarter ended on June 30, 2024 as per Regulation 33 of the Listing Regulations, enclosed herewith **Annexure- A**
2. Took on record the Limited Review Report for the quarter ended June 30, 2024 issued by M/s. R P Khandelwal & Associates, enclosed herewith **Annexure-B**.
3. Considered and approved the Notice of 41<sup>st</sup> Annual General Meeting (“AGM”) of the Members of the Company which is scheduled to be held on **Friday, September 27, 2024** at 11:00 a.m. (IST) through Video Conferencing/ Other Audio-Visual Means (“VC”/OAVM”) in accordance with the relevant circulars issued by the MCA and the Securities and Exchange Board of India. The Notice convening the 41<sup>st</sup> AGM will be submitted to the Stock Exchanges in due course.
4. The Board of Directors went through the Report of the Directors to the Members of the Company to be published in the Annual Report for the Financial Year 2023-24 and the other important parts of the Annual Report viz. Corporate Governance Report, Management Discussion and Analysis Report and the rest of the contents, and approved the same.
5. Appointment of Mr. Anurag Fatehpuria, (Practicing Company Secretary) as the Scrutinizer and for conducting e- voting process in the 41<sup>st</sup> AGM of the Company.

**R/o : 88 B, (Ground Floor), Lake View Road, Kolkata-700029, Ph.: 033-40088545**  
**Corp. Off.: 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur-208001, M.: 8953338815**  
**E-mail : neilindustrieslimited@gmail.com, neilil@rediffmail.com . Web : www.neil.co.in**



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7. Approved the Book Closure Dates i.e., from **September 20, 2024 to September 27, 2024** (both days are inclusive) and Cut- off Date **September 19, 2024** to record the entitlement of the Shareholders to cast their vote at the ensuing Annual General Meeting of the Company.
8. Approved the Remote E- voting dates i.e., from **September 24, 2024 (09:00 A.M.) to September 26, 2024 (05:00 P.M.)** for the purpose of 41<sup>st</sup> AGM.
9. Considered and approved the reappointment of Mr. Chandrakant Dwivedi (DIN:06396144) director liable to retire by rotation subject to the approval of the shareholders at the ensuing Annual General Meeting of the company **Annexure-C**
10. Upon the recommendation of the Nomination & Remuneration Committee, the Board of Directors has approved the appointment of Ms. Kritika Sharma as an Additional Director of the Company to hold office up to the ensuing Annual General Meeting of the Company **Annexure-D**
11. Approved the Re-appointment of Mr. Arvind Kumar Mittal (DIN: 02010445) as Managing Director of the Company for another term of five years subject to the approval of shareholders at the ensuing Annual General Meeting of the Company **Annexure-E**
12. Considered other business items.

The Board Meeting was held at the Corporate Office of the Company at 14/113, Civil Lines, 402-403, Kan Chambers, Kanpur- 208001. The Board Meeting commenced at **02:00 p.m.** and concluded at **05:30 p.m. (IST)**

The above information is also being made available on the Company's website at [www.neil.co.in](http://www.neil.co.in).

You are requested to kindly take note of the above.

Thanking You,  
For Neil Industries Limited

**Deepanti Verma**  
(Company Secretary and Compliance Officer)

Place: Kanpur

Encl: as above

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**NEIL INDUSTRIES LIMITED**

Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029  
 Corp. Office: 14/113, Civil Lines, 402-403 Kan Chambers, Kanpur- 208 001  
 CIN: L51109WB1983PLC036091

Statement of Un- Audited Results for the Quarter ended 30th June, 2024

(Amount in Rs. Lakhs)

S.No.	Particulars	Quarter Ended	Preceding	Corresponding	Year to date figures for previous
		30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	period ended 31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
	<b>Revenue From Operations</b>				
(i)	Interest Income	67.06	80.88	76.25	316.20
(ii)	Dividend Income	0.00	0.00	0.00	0.00
(iii)	Net Gain on fair value changes	1.49	-6.52	0.00	0.00
(iv)	Sale of Products	0.00	0.00	0.00	0.00
I	<b>Total Revenue from Operations</b>	<b>68.55</b>	<b>74.36</b>	<b>76.25</b>	<b>316.20</b>
II	<b>Other Income</b>	<b>0.00</b>	<b>3.49</b>	<b>0.00</b>	<b>3.49</b>
III	<b>Total Income (I+II)</b>	<b>68.55</b>	<b>77.85</b>	<b>76.25</b>	<b>319.69</b>
	<b>Expenses</b>				
(i)	Cost of Material Consumed	0.00	0.00	0.00	0.00
(ii)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(iii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(iv)	Finance Costs	0.00	0.00	0.00	0.00
(v)	Impairment on Financial Instruments	0.00	0.00	0.00	0.00
(vi)	Employee benefit expenses	6.26	6.21	5.99	24.65
(vii)	Depreciation, amortization and impairment	13.00	0.36	0.28	1.32
(viii)	Fees and Commission Expense	5.44	2.46	2.50	8.90
(ix)	Net loss on Fair Value Changes	0.00	0.00	0.00	0.00
(x)	Net loss on derecognition of financial instruments under amortized cost category	0.00	0.00	0.00	0.00
(xi)	Other expenses	2.35	-3.43	2.72	4.31
IV	<b>Total Expenses</b>	<b>27.05</b>	<b>5.60</b>	<b>11.49</b>	<b>39.18</b>



*[Handwritten signature]*



V	<b>Profit (Loss) before tax (III - IV)</b>	<b>41.50</b>	<b>72.25</b>	<b>64.76</b>	<b>280.51</b>
VI	<b>Tax Expense</b>				
	(1) Current Tax	10.80	-25.03	16.75	28.97
	(2) Deferred Tax	0.00	0.35	0.00	0.35
VII	<b>Profit (Loss) for the period (V - VI)</b>	<b>30.70</b>	<b>96.93</b>	<b>48.01</b>	<b>251.19</b>
VIII	<b>Other Comprehensive Income</b>				
	(A)(i) Items that will not be reclassified to Profit or loss remeasurement of the defined benefit plans				
IX	<b>Total Comprehensive Income (VII + VIII)</b>	<b>30.70</b>	<b>96.93</b>	<b>48.01</b>	<b>251.19</b>
X	Paid up Equity Share capital (Face Value of Rs. 10/-each)	1,955.32	1,955.32	1,955.32	1,955.32
XI	<b>Other Equity</b>	<b>3,815.14</b>	<b>3,784.44</b>	<b>3,581.26</b>	<b>3,784.44</b>
XII	<b>Earning per equity Share (*not annualised)</b>				
	a) Basic (Rs.)	0.16	0.50	0.25	1.28
	b) Diluted (Rs.)	0.16	0.50	0.25	1.28

- 1 These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10 August, 2024. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.
- 3 The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- 4 Previous period year figures have been regrouped, reclassified to make them comparable with those of current period.
- 5 This statement is as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors of the Company  
Neil Industries Limited

Place: Kanpur  
Date: 10.08.2024



*Arvind Kumar Mittal*  
Arvind Kumar Mittal  
(Managing Director)  
(DIN: 02010445)



**Reconciliation Table for Net Profit/Loss as per INDAS and IGAAP**

(All amounts in Rs. Lakhs)

Sr. No.	Particulars	Quarter ended 30-06-2024  Standalone
1.	Net Profit/ (Loss) after tax for the year	30.70
2.	Impact of IND AS on comprehensive income	-
3.	Impact of IND AS on other comprehensive income	-
4.	Total comprehensive income for the period as per INDAS	30.70



A handwritten signature in blue ink, appearing to be "Anand", written over a horizontal line.



ANNEXURE - B

**R. P KHANDELWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS (FRN:001795C)

**Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.**

To,  
The Board of Directors  
Neil Industries Limited  
88B (Ground Floor),  
Lake View Road, Kolkata  
West Bengal-700029

We have reviewed the accompanying statement of Un-Audited financial results of **Neil Industries Limited** ("the Company") for the Quarter ended June 30<sup>th</sup>, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

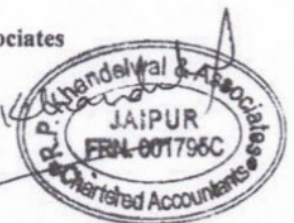
Based on our review conducted as procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing, Obligation and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10.08.2024  
Place: Jaipur

For R P Khandelwal & Associates  
Chartered Accountants  
FRN:- 001795C

CA Ronak Khandelwal

(Membership No.423822)  
UDIN:24423822BKBHEL5129



**DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:**

S.No.	Particulars	Details
1	Name (DIN)	Mr. Chandra Kant Dwivedi  (DIN: 06396144)
2	Reason for Change	Re-appointment as a Director of the Company liable to retire by rotation.
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Re-appointed as Director of the Company subject to the approval of the Shareholders at the ensuing Annual General Meeting.
4	Brief Profile	Mr. Dwivedi is an economist and has a rich experience of more than 47 years in the field of Economics, and education. He is also associated with a major agro business industry from last 8 years.
5.	Disclosure of relationship Between Directors (in case appointment of a Director)	NIL



**Appointment of Ms. Kritika Sharma (DIN: 10729878) as an Additional Director of the Neil Industries Limited**

S. No.	Particulars	Details
1	Name (DIN)	Ms. Kritika Sharma  (DIN: 10729878)
2	Reason for Change	Appointment as an Additional Director of the Company.  The Board of Directors approved the said appointment upon recommendation of the Nomination and Remuneration Committee subject to Shareholder's approval at the ensuing Annual General Meeting.
3	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> (as applicable) & term of appointment/re-appointment	Appointment with effect from 10 <sup>th</sup> August, 2024. Subject to the approval of shareholders at the ensuing Annual General Meeting
4	Brief Profile	Ms. Kritika is Commerce Graduate and diploma holder in early Childhood Care and Education.
5	Disclosure of relationship Between Directors (in case appointment of a Director)	Ms. Kritika is not related to any other director on the Board of the company.

**DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:**

S. No.	Particulars	Details
1	Name (DIN)	Mr. Arvind Kumar Mittal  (DIN: 02010445)
2	Reason for Change	Re-appointment as a Managing Director of the Company.
3	Date of <del>appointment</del> /re-appointment/ <del>cessation</del> (as applicable) & term of <del>appointment</del> /re-appointment	He has been re-appointed as a Managing Director of the Company for another term of five years subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
4	Brief Profile	Mr. Arvind Kumar Mittal is having more than 25 years of experience in the field of stock trading including derivative trading and held the post of Director in Company U.P. Stock And Capital Limited.
5.	Disclosure of relationship Between Directors (in case appointment of a Director)	Brother of Mr. Pankaj Kumar Mittal, one of the Director of the Company.