

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

**Date:** November 13, 2024

To,  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Ref.:** BSE Scrip Code No. “500164”

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** “GODREJIND”  
**Debt Segment : NSE**

**Sub.: Performance Update**

The Board of Directors at its Meeting held today, i.e. on November 13, 2024, have approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2024.

We enclose herewith the performance update of the Financial Results.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

**For Godrej Industries Limited**

**Anupama Kamble**  
**Company Secretary & Compliance Officer**  
**(FCS 12730)**

**Encl.:** A/a





# **Performance Update**

Q2 & H1- 2024-25

Nov,13, 2024

# DISCLAIMER

*“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”*

# PRESENTATION FLOW

- Results
  - Financial Highlights – Consolidated
  - Segment Performance
- Business Performance
  - Performance highlights including Subsidiaries and Associates
- Other information

# FINANCIAL HIGHLIGHTS – CONSOLIDATED

# FINANCIAL HIGHLIGHTS - CONSOLIDATED

| Particulars<br>(₹crore) | Q2<br>FY<br>2024-25 | Q2<br>FY<br>2023-24 | %<br>Growth | H1<br>FY<br>2024-25 | H1<br>FY<br>2023-24 | %<br>Growth |
|-------------------------|---------------------|---------------------|-------------|---------------------|---------------------|-------------|
| <b>Total Income</b>     | <b>5,118</b>        | <b>4,257</b>        | <b>20%</b>  | <b>10,378</b>       | <b>9,150</b>        | <b>13%</b>  |
| <b>PBDIT *</b>          | <b>1,014</b>        | <b>663</b>          | <b>53%</b>  | <b>2,420</b>        | <b>1,437</b>        | <b>68%</b>  |
| <b>Depreciation</b>     | <b>108</b>          | <b>89</b>           | <b>-</b>    | <b>209</b>          | <b>175</b>          | <b>-</b>    |
| <b>PBIT*</b>            | <b>906</b>          | <b>574</b>          | <b>58%</b>  | <b>2,211</b>        | <b>1,262</b>        | <b>75%</b>  |
| <b>Interest</b>         | <b>477</b>          | <b>333</b>          | <b>-</b>    | <b>910</b>          | <b>636</b>          | <b>-</b>    |
| <b>Net Profit *#</b>    | <b>288</b>          | <b>87</b>           | <b>229%</b> | <b>610</b>          | <b>265</b>          | <b>130%</b> |

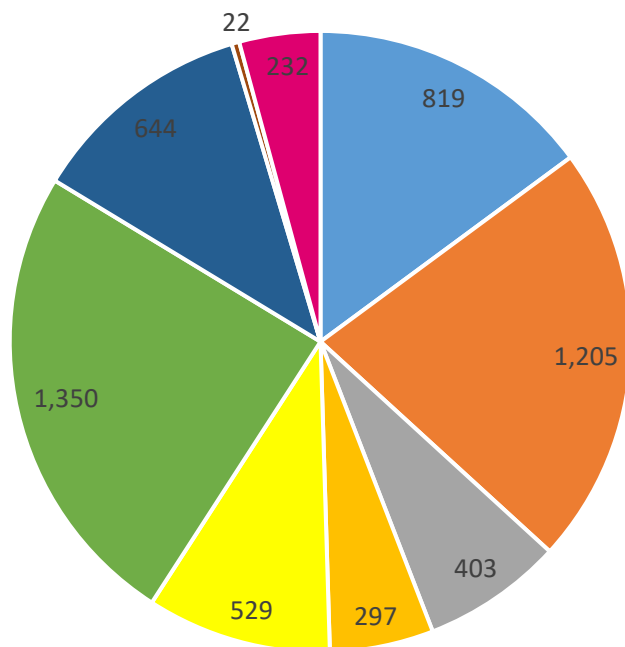
\* Including share of profit in associates & exceptional.

# With share of profit in associate companies, post reduction of non-controlling interest.

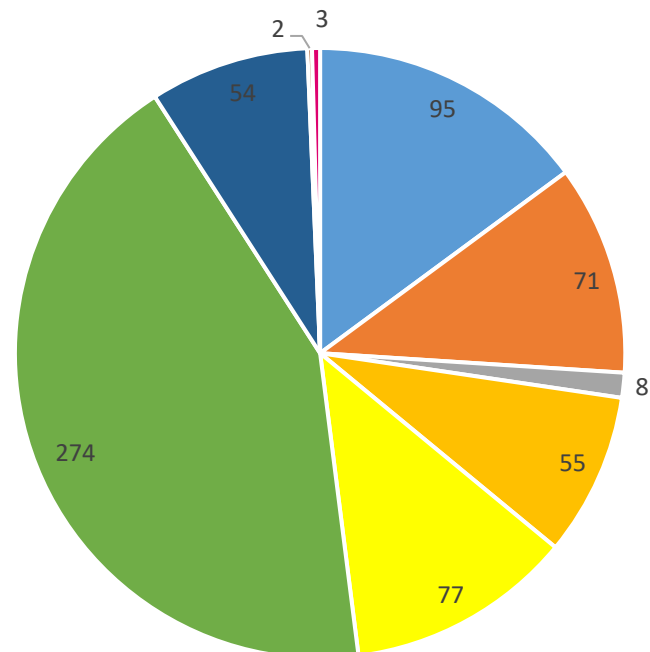
# **CONSOLIDATED RESULTS – SEGMENT PERFORMANCE**

# SEGMENT-WISE CONTRIBUTION TO FINANCIALS: Q2 FY 2024-25

Revenue (₹ crore)



PBIT (₹ crore)



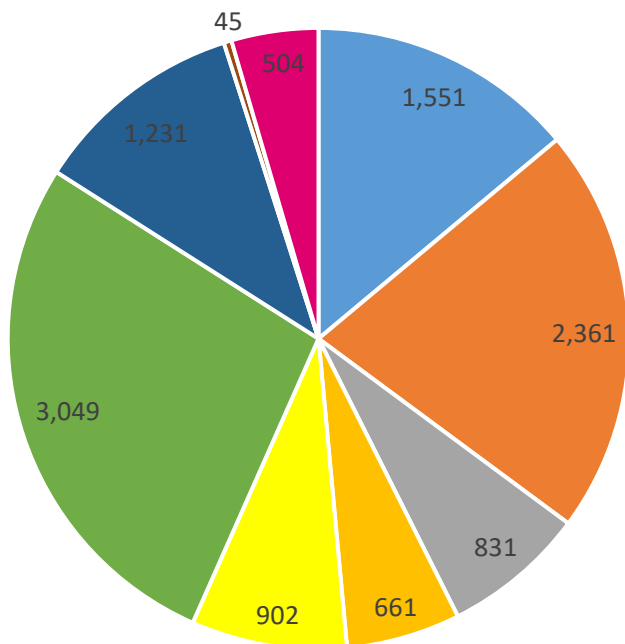
- Chemicals
- Dairy
- Veg Oils
- Finance & Investments
- Others

- Animal Feed
- Crop Protection
- Estate & Property Development
- Hospitality

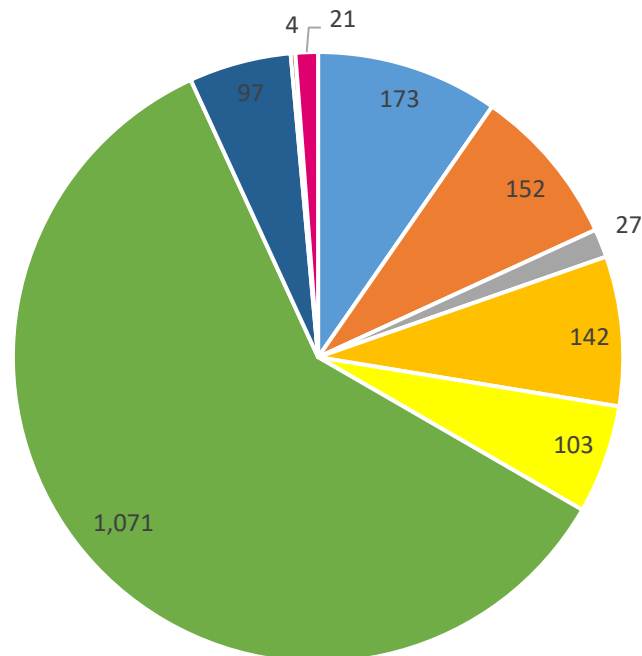


# SEGMENT-WISE CONTRIBUTION TO FINANCIALS: H1 FY 2024-25

Revenue (₹ crore)



PBIT (₹ crore)



- Chemicals
- Animal Feed
- Dairy
- Crop Protection
- Veg Oils
- Estate & Property Development
- Finance & Investments
- Hospitality
- Others

**BUSINESS PERFORMANCE: Performance Highlights  
incl. subsidiaries, JVs and Associates**

# CONSUMER (GCPL)

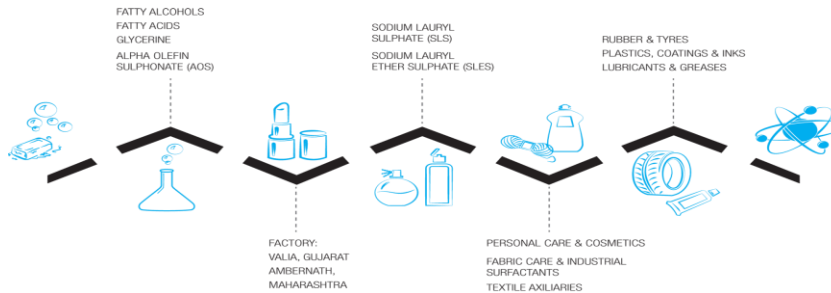
## Business and Financial Highlights for Q2 FY 2024-25:

- Consolidated sales for Q2 FY2025 stood at ₹ 3,647 crore
- Consolidated EBITDA grew by 8% year-on-year.
- Consolidated net profit grew by 12% year-on-year (without exceptional items and one-offs)
- **Category Review**
  - **Home Care:** Home Care grew by 12%. Household Insecticides volume grew in mid-single digit. Air Fresheners continue to consistently deliver strong double-digit volume growth. Fabric Care delivered strong double-digit volume growth.
  - **Personal Care:** Personal Care grew by 3%. Personal Wash delivers flattish volume growth; continue to gain market share. Magic Handwash continues to deliver strong double-digit volume growth and gain market share. Hair Colours volume grew in double digits. Godrej Expert Rich Crème access packs continue to outperform. Deodorants and Sexual Wellness delivered strong double-digit volume growth.

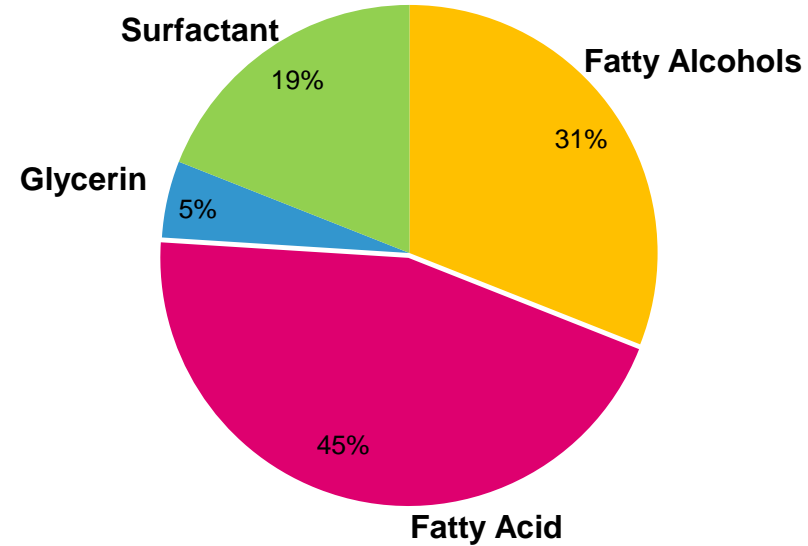


## Financial Highlights

| ₹ crore | Q2 FY-25 | Q2 FY-24 | H1 FY 25 | H1 FY 24 |
|---------|----------|----------|----------|----------|
| Revenue | 819      | 683      | 1,551    | 1,409    |
| PBIT    | 95       | 68       | 173      | 180      |



## Product Portfolio Q2 FY 2024-25



## Godrej Industries Ltd. : Rating Upgrade

Long Term Rating of Godrej Industries Ltd has been upgraded :

- By CRISIL, from CRISIL AA(Stable) to CRISIL AA+(Stable)
- By ICRA, from ICRA AA(Stable) to ICRA AA+(Stable)

## Godrej Properties Limited (GPL) - Consolidated Financial Highlights:

| ₹ crore              | Q2<br>FY25 | Q2<br>FY24 | H1<br>FY 25 | H1<br>FY 24 |
|----------------------|------------|------------|-------------|-------------|
| Total Income         | 1,343      | 571        | 2,981       | 1,886       |
| Net Profit after tax | 335        | 67         | 855         | 192         |

## Business & Sales Highlights for Q2 & H1 FY 2024-25

- GPL recorded booking value of ₹ 5,198 crore in Q2FY 25.
- GPL has added 10 new projects in year-to-date FY25 with a total estimated saleable area of approximately 13.9 million sq. ft. and total estimated booking value potential of ~ ₹ 17,450 Crore.
- Delivered projects aggregating ~6.6 million sq. ft. across 3 cities in Q2FY25 taking the year-to-date total to ~9.3 million sq. ft. This is the highest Q2 and H1 deliveries for Godrej Properties Limited.
- GPL received 44 awards in Q2 FY25.

# AGRI BUSINESS

## Godrej Agrovet Limited (GAVL) - Consolidated Financial Highlights

| ₹ crore              | Q2<br>FY25 | Q2<br>FY24 | H1<br>FY25 | H1<br>FY24 |
|----------------------|------------|------------|------------|------------|
| Total Income         | 2,461      | 2,582      | 4,821      | 5,104      |
| Net Profit after tax | 112        | 105        | 247        | 211        |

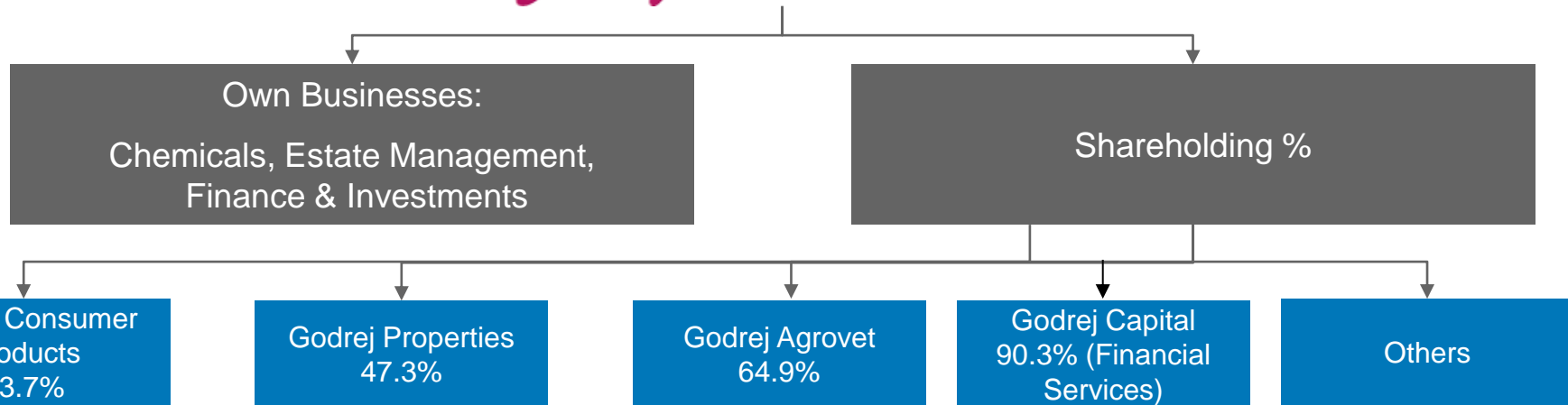
- **Animal Feed:** Segment margin increased by 24% as compared to corresponding quarter of the previous year considerably on account of favourable commodity positions & cost optimization measures.
- **Vegetable Oil:** Segment margins increased by 7% as compared to corresponding quarter of the previous year mainly due to higher realizations in both Crude Palm Oil & Palm Kernel Oil & improved Oil Extraction Ratio.
- **Crop Protection Business:** In Q2FY25, Consolidated revenues stood at ₹297 crore as compared to ₹379 crore in the corresponding quarter of the previous year.
- **Dairy:** In Q2FY25, revenues increased by 3% as compared to corresponding quarter of the previous year, margins improved considerably due to significant improvement in operational efficiencies and improved milk spread.



**OTHER INFORMATION**

# GODREJ INDUSTRIES LIMITED

## CORPORATE STRUCTURE



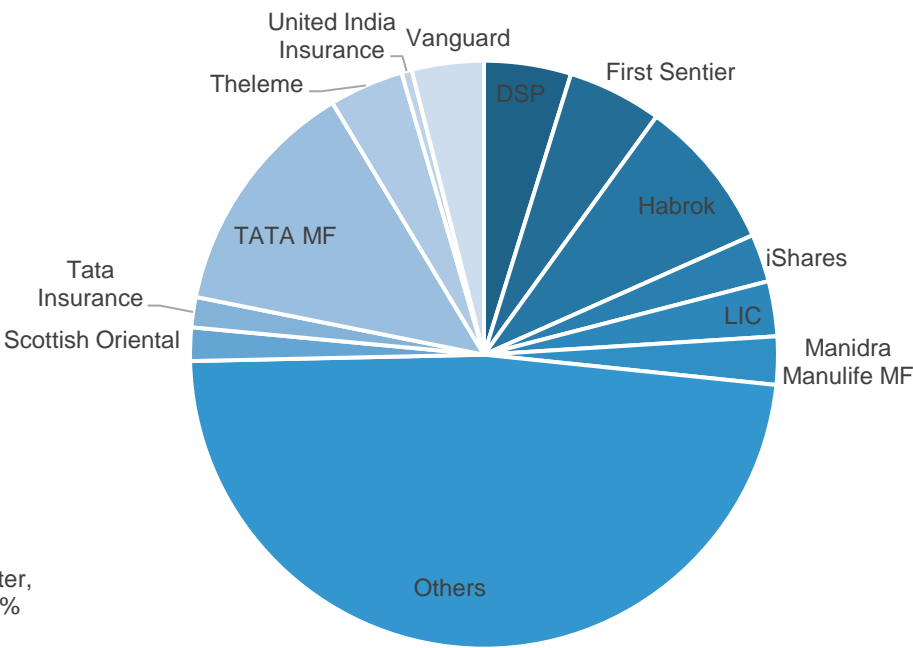
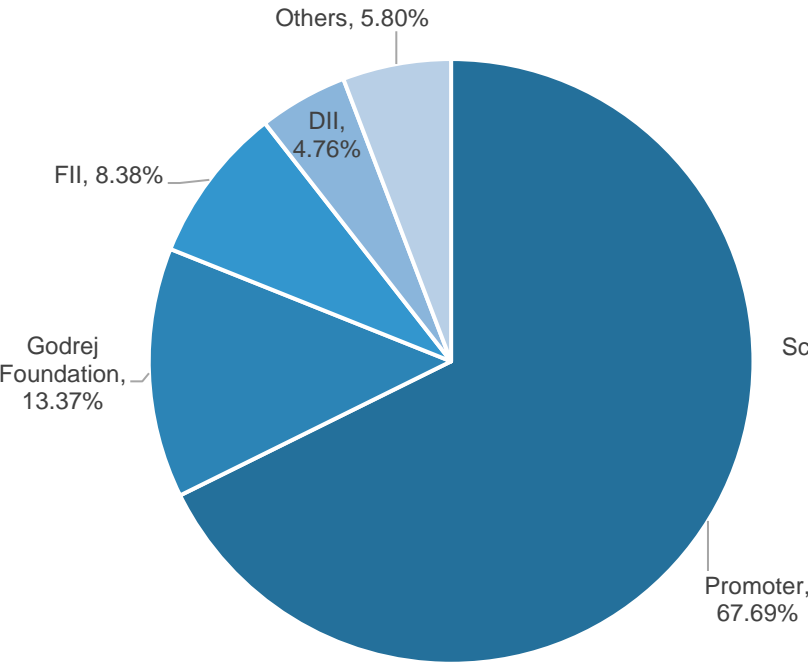
- Other investments



# SIGNIFICANT APPRECIATION IN INVESTMENT VALUE

| Company                         | Business  | Holding (%) | Investment at cost (₹ crore) | Market Value <sup>^</sup> of investment (₹ crore) |
|---------------------------------|---|-------------|------------------------------|---|
| Godrej Consumer Products (GCPL) | FMCG, Personal and Household Care products          | 23.7%       | 1,366                        | 33,852  |
| Godrej Properties (GPL)         | Real Estate and Property Development                | 47.3%       | 1780                         | 41,586  |
| Godrej Agrovet                  | Animal Feed, Agri-inputs, Poultry, Dairy & Oil Palm | 64.9%       | 1043                         | 9,503   |
| Godrej Capital Ltd              | Financial Services                                  | 90.3%       | 3158                         |   |
| Godrej International            | International Trading                               | 100%        | 15                           |   |
| Godrej International & Trading  | International Trading & Investments                 | 100%        | 4                            |   |
| Others                          |   | --          | 21                           |   |
|                                 | <b>Total</b>  |             | <b>7,387</b>                 |   |

# SHAREHOLDING PATTERN AS ON SEP 30, 2024



Major Institutional Investors



**THANK YOU FOR YOUR TIME AND CONSIDERATION**